

AIM+ Title Insurance Screen Changes FAQs

Overview

This document walks you through AIM+ Title Insurance Screen Changes FAQs.

Why can I no longer edit the Liability Amounts for the Owner's and Lender's Title Insurance?

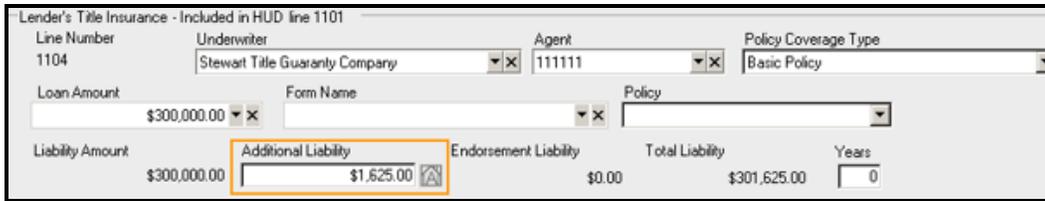
In preparation for a future enhancement, users will no longer be able to edit the **Liability Amounts** for the Owner's and Lender's Title Insurance from the Title Insurance screens (HUD Lines 1103 and 1104 on the HUD-1 2010 and HUD Lines 1109 and 1110 on the HUD 1) in the **Closing** and **Title Charges** modules.

How did this impact files where I have already calculated the title insurance premiums?

If you calculated title insurance premiums prior to the AIM+ 5.2 release, the Title Insurance screen will not reflect the new changes to the screen. However if you clear out Title Insurance lines calculated prior to the AIM+ 5.2 release, the new Title Insurance screen will display when you open the HUD lines.

What do I do if the Owner or Lender is requesting coverage greater than the Sales Price or Loan Amount?

If the Owner or Lender is requesting additional coverage greater than the Sales Price or Loan Amount, enter the additional amount in the **Additional Liability** field in the applicable Title Insurance section and press **F5** or click the **Calculate** icon to recalculate the premiums.

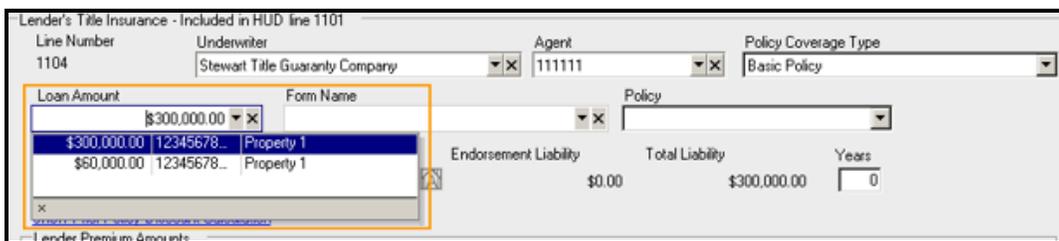


Lender's Title Insurance - Included in HUD line 1101

Line Number	Underwriter	Agent	Policy Coverage Type
1104	Stewart Title Guaranty Company	111111	Basic Policy
Loan Amount	Form Name	Policy	
\$300,000.00			
Liability Amount	Additional Liability	Endorsement Liability	Total Liability
\$300,000.00	\$1,625.00	\$0.00	\$301,625.00
			Years
			0

What do I do if I have multiple Loans on a file?

If you have multiple Loan Amounts on a file, you will get a warning message when you open up the Title Insurance screen. You must select the applicable **Loan Amount** in the **Lender's Title Insurance** section and press **F5** or click the **Calculate** icon.



Lender's Title Insurance - Included in HUD line 1101

Line Number	Underwriter	Agent	Policy Coverage Type
1104	Stewart Title Guaranty Company	111111	Basic Policy
Loan Amount	Form Name	Policy	
\$300,000.00			
\$300,000.00	12345678... Property 1		
\$50,000.00	12345678... Property 1		
		Endorsement Liability	Total Liability
		\$0.00	\$300,000.00
			Years
			0