

ANNUAL STATEMENT

OF THE

NATIONAL LAND TITLE

INSURANCE COMPANY

of **INVERNESS**

in the state of **ILLINOIS**

TO THE

Insurance Department

OF THE

STATE OF ILLINOIS

FOR THE YEAR ENDED

December 31, 2004

TITLE

2004



50156200420100100

ANNUAL STATEMENT

For the Year Ended December 31, 2004
OF THE CONDITION AND AFFAIRS OF THE

National Land Title Insurance Company

NAIC Group Code 0340 0340 NAIC Company Code 50156 Employer's ID Number 34-0805709
(Current Period) (Prior Period)

Organized under the Laws of IL, State of Domicile or Port of Entry IL

Country of Domicile US

Incorporated: November 28, 1970 Commenced Business: January 7, 1971

Statutory Home Office: 1621 COLONIAL PARKWAY INVERNESS, IL 60067

Main Administrative Office: 206 N ROSE STREET SHERIDAN, AR 72150 800-533-6584

Mail Address: 206 N ROSE STREET SHERIDAN, AR 72150

Primary Location of Books and Records: 206 N ROSE STREET SHERIDAN, AR 72150 800-533-6584

Internet Website Address: www.nltic.com

Statutory Statement Contact: Darryl Schroeder 847-934-7353
dschroed@stewart.com 847-934-7353
(E-Mail Address) (Fax Number)

Policyowner Relations Contact: JUDY CONN 206 N ROSE SHERIDAN, AR 72150 800-533-6584

OFFICERS

	Name	Title
1.	<u>THOMAS J SAGEHORN</u>	<u>PRESIDENT</u>
2.	<u>DON A. EILBOTT #</u>	<u>CEO/SECRETARY</u>
3.	<u>DARRYL E. SCHROEDER</u>	<u>TREASURER</u>

Vice-Presidents

Name	Title	Name	Title
<u>KEN ANDERSON</u>	<u>VICE PRESIDENT</u>	<u>JOHN ROTHERMEL #</u>	<u>VICE PRESIDENT</u>
<u>RENEE HAGLUND TIERNEY #</u>	<u>VICE PRESIDENT</u>		

DIRECTORS OR TRUSTEES

<u>MALCOM MORRIS</u>	<u>ALISON N EVERS</u>	<u>MIKE E SKALKA</u>	<u>GLENN CLEMENTS #</u>
<u>THOMAS J SAGEHORN</u>	<u>DON A. EILBOTT #</u>		

State of ARKANSAS
County of JEFFERSON ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
<u>THOMAS J SAGEHORN</u>	<u>DON A. EILBOTT</u>	<u>DARRYL E. SCHROEDER</u>
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
<u>PRESIDENT</u>	<u>CEO/SECRETARY</u>	<u>TREASURER</u>
(Title)	(Title)	(Title)

Subscribed and sworn to before me this
18th day of March, 2005

a. Is this an original filing? YES [] NO [X]
b. If no: 1. State the amendment number 1
2. Date filed 03/18/2005
3. Number of pages attached 58

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	3,001,096		3,001,096	3,079,008
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	101,157		101,157	100,552
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 1,318,296, Schedule E-Part 1), cash equivalents (\$ 0, Schedule E-Part 2) and short-term investments (\$ 0, Schedule DA)	1,318,297		1,318,297	1,324,978
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)				
8. Receivable for securities				
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	4,420,550		4,420,550	4,504,538
11. Investment income due and accrued	5,897		5,897	7,550
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection	7,979	3,980	3,999	7,484
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
12.3 Accrued retrospective premiums				
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers				
13.2 Funds held by or deposited with reinsured companies				
13.3 Other amounts receivable under reinsurance contracts				
14. Amounts receivable relating to uninsured plans				
15.1 Current federal and foreign income tax recoverable and interest thereon	29,804		29,804	
15.2 Net deferred tax asset	177,442	152,735	24,707	20,139
16. Guaranty funds receivable or on deposit				
17. Electronic data processing equipment and software				
18. Furniture and equipment, including health care delivery assets (\$ 0)	33,092	33,092		
19. Net adjustment in assets and liabilities due to foreign exchange rates				
20. Receivables from parent, subsidiaries and affiliates				
21. Health care (\$ 0) and other amounts receivable				
22. Other assets nonadmitted	43,171	43,171		
23. Aggregate write-ins for other than invested assets				
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	4,717,935	232,978	4,484,957	4,539,711
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	4,717,935	232,978	4,484,957	4,539,711

DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)				
2301.				
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)				

LIABILITIES, SURPLUS AND OTHER FUNDS	1 Current Year	2 Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	195,750	224,317
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	1,379,264	1,489,749
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	17,738	9,284
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	657	1,924
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		28,267
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized reinsurance		
16. Net adjustment in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	19,772	
19. Payable for securities		
20. Aggregate write-ins for other liabilities		
21. Total liabilities (Lines 1 through 20)	1,613,181	1,753,541
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	1,000,000	1,000,000
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	2,208,125	2,208,125
28. Unassigned funds (surplus)	(336,349)	(421,955)
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0)		
29.2 0 shares preferred (value included in Line 24 \$ 0)		
30. Surplus as regards policyholders (Lines 22 to 28 less 29)(Page 4, Line 32)	2,871,776	2,786,170
31. Totals (Page 2, Line 26, Col. 3)	4,484,957	4,539,711

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 3 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 3 above)		
2001.		
2002.		
2003.		
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)		
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME	1 Current Year	2 Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	650,776	696,878
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)		
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)		
2. Aggregate write-ins for other operating income		
3. Total Operating Income (Lines 1 through 2)	650,776	696,878
DEDUCT:		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	41,300	196,928
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)	705,352	559,282
6. Aggregate write-ins for other operating deductions		
7. Total Operating Deductions	746,652	756,210
8. Net operating gain or (loss) (Lines 3 minus 7)	(95,876)	(59,332)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net investment Income, Line 17)	145,117	119,792
10. Net realized capital gains (losses)		
11. Net investment gain (loss) (Lines 9 + 10)	145,117	119,792
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss)		
13. Net income, before federal income taxes (Lines 8 + 11 + 12)	49,241	60,460
14. Federal and foreign income taxes incurred	(9,244)	
15. Net income (Lines 13 minus 14)	58,485	60,460
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)	2,786,171	2,722,293
GAINS AND (LOSSES) IN SURPLUS		
17. Net income (from Line 15)	58,485	60,460
18. Net unrealized capital gains or losses		
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income tax	(27,562)	36,296
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	54,682	(44,795)
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in		
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders		
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus		11,917
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	85,605	63,878
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)	2,871,776	2,786,171

DETAILS OF WRITE-INS		
0201.		
0202.		
0203.		
0298. Summary of remaining write-ins for Line 2 from overflow page		
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)		
0601.		
0602.		
0603.		
0698. Summary of remaining write-ins for Line 6 from overflow page		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)		
1201.		
1202.		
1203.		
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. Extraordinary amounts of taxes for prior year		11,917
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		11,917

CASH FLOW	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	583,424	599,386
2. Net investment income	172,110	142,694
3. Miscellaneous income		
4. Total (Lines 1 through 3)	755,534	742,080
5. Benefit and loss related payments	69,867	160,242
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	698,166	582,062
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) \$ 0 net of tax on capital gains (losses)	33,744	
10. Total (Lines 5 through 9)	801,777	742,304
11. Net cash from operations (Line 4 minus Line 10)	(46,243)	(224)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,550,000	1,195,000
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,550,000	1,195,000
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,522,653	1,155,166
13.2 Stocks		589
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,522,653	1,155,755
14. Net increase (decrease) in policy loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	27,347	39,245
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	12,215	(11,712)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	12,215	(11,712)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
18. Net change in cash and short-term investments (Line 11, plus Lines 15 and 17)	(6,681)	27,309
19. Cash and short-term investments:		
19.1 Beginning of year	1,324,978	1,297,669
19.2 End of year (Line 18 plus Line 19.1)	1,318,297	1,324,978

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.		
20.0002.		
20.0003.		

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1	Agency Operations		4 Current Year Total (Cols. 1 + 2 + 3)	5 Prior Year Total
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Direct premiums written		557,457		557,457	595,848
2. Escrow and settlement service charges		X X X	X X X		
3. Other title fees and service charges (Part 1C, Line 5)		X X X	X X X		
4. Totals (Lines 1 + 2 + 3)		557,457		557,457	595,848

PART 1B - PREMIUMS EARNED EXHIBIT

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	557,457	595,848
1.2 Assumed		
1.3 Ceded	17,175	22,901
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	540,282	572,947
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	1,489,748	1,613,679
2.2 Additions during the current year	60,173	53,312
2.3 Withdrawals during the current year	170,667	177,243
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year	1,379,254	1,489,748
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	650,776	696,878

PART 1C - OTHER TITLE FEES AND SERVICE CHARGES

	1 Current Year	2 Prior Year
1. Title examinations	NONE	
2. Searches and abstracts		
3. Surveys		
4. Aggregate write-ins for service charges		
5. Totals		

DETAILS OF WRITE-INS		
0401.		
0402.		
0403.		
0498. Summary of remaining write-ins for Line 4 from overflow page		
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above)		

**OPERATIONS AND INVESTMENT EXHIBIT
PART 2A - LOSSES PAID AND INCURRED**

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1+2+3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage		69,867		69,867	160,241
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)		69,867		69,867	160,241
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)		69,867		69,867	160,241
6. Known claims reserve - current year (Page 3, Line 1, Column 1)		195,750		195,750	224,317
7. Known claims reserve - prior year (Page 3, Line 1, Column 2)		224,317		224,317	188,280
8. Losses and allocated Loss Adjustment Expenses incurred (Ln 5 + Ln 6 - Ln 7)		41,300		41,300	196,278
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)					
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)		41,300		41,300	196,278

OPERATIONS AND INVESTMENT EXHIBIT
PART 2B - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)		195,750		195,750	224,317
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)		195,750		195,750	224,317
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)		453,479		453,479	536,779
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported		453,479		453,479	536,779
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X		X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6)(Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	649,229	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	1,379,264	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT
PART 3 - EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries									
1.2 Employee relations and welfare									
1.3 Payroll taxes									
1.4 Other personnel costs		96,011		96,011			96,011	2,002	
1.5 Total personnel costs		96,011		96,011			96,011	2,002	
2. Amounts paid to or retained by title agents		430,555		430,555			430,555	420,204	
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts								4,930	
3.2 Surveys									
3.3 Other									
4. Advertising									
5. Boards, bureaus and associations		7,521		7,521			7,521		
6. Title plant rent and maintenance									
7. Claim adjustment services									
8. Amounts charged off, net of recoveries								20,332	
9. Marketing and promotional expenses		1,103		1,103			1,103	1,914	
10. Insurance		1,864		1,864			1,864	245	
11. Directors' fees									
12. Travel and travel items		6,087		6,087			6,087	4,477	
13. Rent and rent items		913		913			913	1,425	
14. Equipment								14,712	
15. Cost or depreciation of EDP equipment and software		8,590		8,590			8,590		
16. Printing, stationery, books and periodicals		2,008		2,008			2,008		
17. Postage, telephone, messengers and express		11,267		11,267			11,267	4,048	
18. Legal and auditing		84,373		84,373			84,373	64,949	
19. Totals (Lines 1.5 to 18)		650,292		650,292			650,292	539,238	
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes		20,719		20,719			20,719	3,065	
20.2 Insurance department licenses and fees		15,371		15,371			15,371	7,666	
20.3 Gross guaranty association assessments								1,500	
20.4 All other (excluding federal income and real estate)								95	
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)		36,090		36,090			36,090	12,326	
21. Real estate expenses									
22. Real estate taxes									
23. Aggregate write-ins for miscellaneous expenses		18,970		18,970			18,970	7,718	
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)		705,352		705,352			(a) 705,352	559,282	
25. Less unpaid expenses - current year		92,620		92,620			92,620	11,308	
26. Add unpaid expenses - prior year		11,208		11,208			11,208	34,088	
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)		623,940		623,940			623,940	582,062	
DETAILS OF WRITE-INS									
2301. Investment Fees		1,407		1,407			1,407	1,518	
2302. Contributions		2,500		2,500			2,500	6,200	
2303. Computer Expense		15,063		15,063			15,063		
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)		18,970		18,970			18,970	7,718	

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

**OPERATIONS AND INVESTMENT EXHIBIT
PART 4 - NET OPERATING GAIN/LOSS EXHIBIT**

	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)	5 Other Operations	Totals	
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations			6 Current Year (Cols. 4 + 5)	7 Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)		650,776		650,776		650,776	696,878
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)							
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)							
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)		650,776		650,776		650,776	696,878
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)		41,300		41,300		41,300	196,928
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)		705,352		705,352		705,352	559,282
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)		746,652		746,652		746,652	756,210
8. Net operating gain or (loss) (Lines 3 minus 7)		(95,876)		(95,876)		(95,876)	(59,332)
DETAILS OF WRITE-INS							
0201.							
0202.							
0203.							
0298. Summary of remaining write-ins for Line 2 from overflow page							
0299. Totals (Lines 0201 through 0203 plus 0298)							
0601.							
0602.							
0603.							
0698. Summary of remaining write-ins for Line 6 from overflow page							
0699. Totals (Lines 0601 through 0603 plus 0698)							

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 13,567	13,567
1.1 Bonds exempt from U.S. tax	(a) 41,571	41,571
1.2 Other bonds (unaffiliated)	(a)	
1.3 Bonds of affiliates	(a) 73,165	73,165
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 13,117	13,117
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	3,697	3,697
10. Total gross investment income	145,117	145,117
11. Investment expenses		(g)
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		
17. Net investment income (Line 10 minus Line 16)		145,117

DETAILS OF WRITE-INS			
0901. Miscellaneous Income		3,697	3,697
0902.			
0903.			
0998. Summary of remaining write-ins for Line 9 from overflow page			
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)		3,697	3,697

1501.			
1502.			
1503.			
1598. Summary of remaining write-ins for Line 15 from overflow page			
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)			

- (a) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Total
1. U.S. Government bonds				
1.1 Bonds exempt from U.S. tax				
1.2 Other bonds (unaffiliated)				
1.3 Bonds of affiliates				
2.1 Preferred stocks (unaffiliated)				
2.11 Preferred stocks of affiliates				
2.2 Common stocks (unaffiliated)				
2.21 Common stocks of affiliates				
3. Mortgage loans				
4. Real estate				
5. Contract loans				
6. Cash, cash equivalents and short-term investments				
7. Derivative instruments				
8. Other invested assets				
9. Aggregate write-ins for capital gains (losses)				
10. Total capital gains (losses)				

NONE

DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)					

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)			
8. Receivable for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)			
11. Investment income due and accrued			
12. Premiums and considerations:			
12.1 Uncollected premiums and agents' balances in the course of collection	3,980	43,637	39,657
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
12.3 Accrued retrospective premiums			
13. Reinsurance:			
13.1 Amounts recoverable from reinsurers			
13.2 Funds held by or deposited with reinsured companies			
13.3 Other amounts receivable under reinsurance contracts			
14. Amounts receivable relating to uninsured plans			
15.1 Current federal and foreign income tax recoverable and interest thereon			
15.2 Net deferred tax asset	152,735	184,865	32,130
16. Guaranty funds receivable or on deposit			
17. Electronic data processing equipment and software			
18. Furniture and equipment, including health care delivery assets	33,092	59,158	26,066
19. Net adjustment in assets and liabilities due to foreign exchange rates			
20. Receivable from parent, subsidiaries and affiliates			
21. Health care and other amounts receivable			
22. Other assets nonadmitted	43,171		(43,171)
23. Aggregate write-ins for other than invested assets			
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	232,978	287,660	54,682
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	232,978	287,660	54,682

DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301.			
2302.			
2303.			
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)			

NOTES TO FINANCIAL STATEMENTS

1. Accounting Practices

A. The financial statements of National Land Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Financial Regulation..

The Illinois Department of Financial Regulation recognizes statutory accounting practices prescribed or permitted by the state of Illinois for determining and reporting the financial condition and results of operations of a title insurance company, for determining its solvency under the Illinois Insurance Law. The National Association of Insurance Commissioners (the NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Illinois.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Revenue recognition and related expenses - Premiums are earned at the time of the closing of the related real estate transaction. Premiums on title insurance policies written by agents are recognized primarily when policies are reported to the Company. The Company also accrues for unreported policies where reasonable estimates can be made based on historical reporting patterns of agents, current trends and known information about agents. The Company assumes and cedes reinsurance with various title companies, on an individual basis, utilizing standard facultative agreements provided by the American Land Title Association and also has in effect several excess reinsurance agreements wherein the Company assumes or may cede liability automatically under the terms of the treaty. Statutory Premium Reserves (SPR) are established to protect title insurance policyholders in the event of insolvency or dissolution of a title insurer. SPR is computed based on Illinois Insurance Code. Expenses incurred in connection with issuing the policies are charged to operations as an expense for premiums retained by agents.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method.
- (3) Common stocks are stated at market except investments in stocks that are not publicly traded, are valued at zero or cost.
- (4) Investments in Preferred stock, excluding investments in preferred stock of subsidiary, controlled, or affiliated entities – None.
- (5) Mortgage loans on real estate-None
- (6) Loan-backed securities-None
- (7) SCA - None
- (8) Joint ventures and limited liability Companies- None
- (9) Derivatives – None
- (10) Anticipated investment income used as a factor in the premium deficiency calculation. – None
- (11) Unpaid losses and loss adjustment expenses include an amount for known claims and a formula-driven statutory premium reserve. Known claim reserves consist of a reserve for payment of the loss and costs of defense of the insured and other costs expected to be paid to other parties in the defense, settlement, or processing of the claim under the terms of the title insurance policy for each specific known claim. A reserve for adverse development on known claims is also recorded.

A statutory premium reserve is based on Chapter 215 Act 155 of the Illinois Insurance Code. Act 155 requires the Company to reserve an amount equal to 12.5 cents of each \$1,000 of net retained liability under each title insurance policy written on a single risk. The reserve is subsequently reduced by 10% of the addition for the first 5 years and 3.33% each succeeding year until the entire amount has been released.

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

- A. There were no material changes in accounting principles.
- B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Illinois. Effective January 1, 2001, the State of Illinois requires that insurance companies domiciled in the State of Illinois prepare their statutory basis financial statements in accordance with the NAIC *Accounting Practices and Procedures* manual, subject to any deviations prescribed or permitted by the State of Illinois insurance commissioner.

Accounting changes adopted to conform to the provisions of the NAIC *Accounting Practices and Procedures* manual are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods.

3. Business Combinations and Goodwill – Not Applicable

4. Discontinued Operations – Not Applicable

5. Investments

- A. Mortgage Loans - None
- B. Debt Restructuring- Not applicable
- C. Reverse Mortgages – None
- D. Loan-Backed Securities - None
- E. Repurchase Agreements – None

6. Joint Ventures, Partnerships and Limited Liability Companies-None

7. Investment Income

- 1. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgages loans in default and all interest accrued on unsecured notes and certificates of deposits.

- 2. The total amount excluded-None

8. Derivative Instruments- None

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

Effective January 1, 2001, the Company adopted SSAP #10, Accounting for Income Taxes. As a result the company of the adoption, the company recorded a \$188,053 net deferred tax asset as of January 1, 2001 as a change in accounting principal.

A. The net deferred tax asset/(liability) at December 31 and the change from the prior year are comprised of the following components:

	2004	2003	Change
(1) Total gross deferred tax assets	177,442	205,004	(27,562)
(2) Total deferred tax liabilities	-	-	0
(3) Net deferred tax asset (liability)	177,442	205,004	(27,562)
(4) Deferred tax assets nonadmitted in accordance with SSAP No. 10	(152,735)	(184,865)	32,130
(5) Admitted deferred tax asset (liability)	24,707	20,139	4,568

The change in deferred income taxes reported in surplus before consideration of nonadmitted assets is comprised of the following components:

	2004	2003	Change
(1) Net deferred tax asset (liability)	177,442	205,004	(27,562)
(2) Tax-effect of unrealized gains and losses	0	0	0
(3) Net tax effect without unrealized gains and losses	177,442	205,004	(27,562)
(4) Change in deferred income tax			(27,562)

B. Unrecognized deferred tax liabilities

(1) There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	2004	2003
(1) Current year tax expense (benefit) (exclusive of items 2 and 3 below)	(9,244)	0
(2) Tax credits	0	0
(3) Prior year adjustments	0	0
(4) Current income taxes incurred	(9,244)	0

Deferred income tax assets and liabilities consist of the following major components:

	2004	2003
Deferred tax assets:		
(1) Discounting of Reserves	133,784	152,809
(2) Fixed Assets	(24,603)	(2,617)
(3) Other	68,260	54,812
(4) Total deferred tax assets	177,441	205,004
(5) Nonadmitted deferred tax assets	(152,735)	(184,865)
(6) Admitted deferred tax assets	24,706	20,139
Deferred tax liabilities:		
(7) Stock unrealized gains	0	0
(8) Other	0	0
(9) Total deferred tax liabilities	0	0
(10) Net admitted deferred tax asset (liability)	24,706	20,139

NOTES TO FINANCIAL STATEMENTS

D. The Company's income tax incurred and change in deferred income tax differs from the amount obtained by applying the federal statutory rate of 35% to income before income taxes as follows:

	2004
(1) Income before taxes	1,232
(2) Income tax expense (benefit) at 35% statutory rate	(10,476)
(3) Increase (decrease) in tax resulting from:	
a. Dividends received deduction	0
b. Nondeductible expenses for meals, penalties, and lobbying	0
c. Tax-exempt income	0
d. Deferred tax benefit on nonadmitted assets	0
e. Foreign income taxes	-
f. Other	-
(4) Total income tax expected	(10,476)
(5) Current income taxes incurred (without tax on realized gains and losses)	(9,244)
(6) Change in deferred income tax (without tax on unrealized gains and losses)	27,562
(7) Total income tax reported	18,318

E. Operating loss carryforward

- (1) As of December 31, 2004, the company had no tax credit carryforwards available for tax purposes.
- (2) The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are \$ 0 for 2004; \$0 for 2003; \$0 for 2002.

F. (1) The Company's federal Income Tax return is consolidated with the following entities:
Stewart Information Services Corporation, Ortem Investments, Inc., Stewart Solutions, LLC.,
Alliance Title of America, Inc. and subsidiaries.

(2) The method of allocation is detailed in the Restated Federal Income Tax Return Settlement Agreement dated June 1, 2004. Such Agreement was filed with the Texas Insurance Commissioner on May 26, 2004, under Holding Company Section #33532.

10. Information Concerning Parent, Subsidiaries and Affiliates

A, B and C. - None

D. Amounts due payable to related parties at December 31, 2004 is \$ 19,772.

E. None

F. The Company received certain management and accounting services from Arkansas Title Insurance Company and Stewart Title Guaranty Company.

G. All outstanding shares of the Company are owned by Stewart Title Guaranty Company, an insurance holding company domiciled in the State of Texas.

H. None

I. None

J. None

11. Debt – None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. None

B. None

C. None

D. None

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations.

NOTES TO FINANCIAL STATEMENTS

The Company has 40,000 shares of common stock authorized, and 30,425 issued and outstanding. The par value per share is \$0.

The maximum amount of dividends which can be paid by a State of Illinois insurance company without prior approval from the Insurance Commissioner is subject to restrictions relating to statutory surplus and net income from prior year. Statutory surplus at December 31, 2004 is \$ 2,871,776. The maximum dividend payout that may be made without prior approval in 2005 is \$ 287,177.

5.-8. Not applicable

9. The portion of unassigned funds (surplus) represented or reduced by each of the following items:

- a. Unrealized gains and losses - \$ 0
- b. Nonadmitted assets values - \$ (232,978)
- c. Separate account business - \$ 0
- d. Asset valuation reserve - \$ 0
- e. Provision for reinsurance - \$ 0

10.-12. The Company has no surplus notes or quasi-reorganizations.

14. Contingencies

A. Contingent Commitments - None

B. Assessments - None

C. Gain Contingencies - None

D. All other Contingencies - Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases - None

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. - Not Applicable

20. September 11 Events - None

21. Other Items -

A. None

B. None

C. Assets in the amount of \$ 1,146,695 and \$ 637,725 at December 31, 2004 and December 31, 2003, respectively, were on deposit with government authorities or trustees as required by law.

D. - E None or Not Applicable

22. Events Subsequent - None

23. Reinsurance

(A) Unsecured Reinsurance Recoverables - None

(B) Reinsurance Recoverable in Dispute - None

(C) Reinsurance Assumed and Ceded - None

(D) Uncollectible Reinsurance - None

NOTES TO FINANCIAL STATEMENTS

- (E) Commutation of Ceded Reinsurance – None
- (F) Retroactive Reinsurance – None
- (G) Reinsurance Accounted for as a Deposit - None
- 24. Retrospectively Rated Contracts- Not Applicable
- 25. Changes in Incurred Losses and Loss Adjustment Expenses- Not Applicable
- 26. Intercompany Pooling Arrangements – Not Applicable
- 27. Structured Settlements – None
- 28. Supplemental Reserve – The Company does not use discounting in the calculation of its supplemental reserve.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	24,729	0.559	24,729	0.559
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies	800,000	18.097	800,000	18.097
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	304,621	6.891	304,621	6.891
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	231,290	5.232	231,290	5.232
1.43 Revenue and assessment obligations	586,055	13.258	586,055	13.258
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA				
1.512 Issued or guaranteed by FNMA and FHLMC				
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage- backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	1,054,401	23.852	1,054,401	23.852
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	101,157	2.288	101,157	2.288
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated				
3.4 Other equity securities:				
3.41 Affiliated				
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (includes \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (\$ 0 including property acquired in satisfaction of debt)				
6. Policy loans				
7. Receivables for securities				
8. Cash, cash equivalents and short-term investments	1,318,297	29.822	1,318,297	29.822
9. Other invested assets				
10. Total invested assets	4,420,550	100.000	4,420,550	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Illinois
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended. _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 10/15/2004
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/28/2004
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/28/2004
- 3.4 By what department or departments? Illinois Department of Financial Regulation
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]
- 6.2 If yes, give full information _____
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
- 7.21 State the percentage of foreign control 0 %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 BKD, LLP
 400 W Capitol Suite 2500 Little Rock, AR 72201

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Osborn & Carreiro & Associates
 124 W Capitol Suite 1690 Little Rock, AR 72201

11. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

- 11.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

 11.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]
 11.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
 11.4 If answer to (11.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]

BOARD OF DIRECTORS

12. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
 13. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
 14. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 15.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 15.11 To directors or other officers \$ 0
 15.12 To stockholders not officers \$ 0
 15.13 Trustees, supreme or grand (Fraternal only) \$ 0
- 15.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
 15.21 To directors or other officers \$ 0
 15.22 To stockholders not officers \$ 0
 15.23 Trustees, supreme or grand (Fraternal only) \$ 0
- 16.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
 16.2 If yes, state the amount thereof at December 31 of the current year:
 16.21 Rented from others \$ 0
 16.22 Borrowed from others \$ 0
 16.23 Leased from others \$ 0
 16.24 Other \$ 0
- Disclose in Notes to Financial the nature of each obligation.
- 17.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
 17.2 If answer is yes:
 17.21 Amount paid as losses or risk adjustment \$ 0
 17.22 Amount paid as expenses \$ 0
 17.23 Other amounts paid \$ 0

GENERAL INTERROGATORIES

INVESTMENT

18. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred	0	0	0	0	Yes [] No [X]	Yes [] No [X]
Common	40,000	30,425	0	X X X	X X X X X X	X X X X X X

19.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? Yes [] No [X]

19.2 If no, give full and complete information, relating thereto
 Securities held in Custodian Banks for safekeeping
 at LaSalle, J.P. Morgan Chase and Central Bank

20.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 16.1). Yes [] No [X]

20.2 If yes, state the amount thereof at December 31 of the current year:

20.21 Loaned to others	\$	0
20.22 Subject to repurchase agreements	\$	0
20.23 Subject to reverse repurchase agreements	\$	0
20.24 Subject to dollar repurchase agreements	\$	0
20.25 Subject to reverse dollar repurchase agreements	\$	0
20.26 Pledged as collateral	\$	0
20.27 Placed under option agreements	\$	0
20.28 Letter stock or securities restricted as to sale	\$	0
20.29 Other	\$	0

20.3 For category (20.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0
		0
		0
		0
		0

21.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

21.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

22.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

22.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

GENERAL INTERROGATORIES

INVESTMENT

23. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

23.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Central Bank	Jefferson City, MO
LaSalle Bank	Chicago, Il
JPMorgan Chase Bank	Oklahoma City, OK

23.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

23.03 Have there been any changes, including name changes, in the custodian(s) identified in 23.01 during the current year? Yes [] No []

23.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

23.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

24.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No []

24.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		0
		0
		0
		0
		0
		0
		0
		0
		0
9999999 Total		0

24.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		0	
		0	
		0	
		0	
		0	
		0	
		0	
		0	
		0	
		0	

GENERAL INTERROGATORIES

INVESTMENT

25. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
25.1 Bonds	3,001,096	3,006,967	5,871
25.2 Preferred stocks	0	0	0
25.3 Totals	3,001,096	3,006,967	5,871

25.4 Describe the sources or methods utilized in determining the fair values: Market values provided by Brokerage Firms.

26.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

26.2 If no, list exceptions:

OTHER

27.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$ 7,521

27.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
TIRBPA Title Insurance Rating	\$ 2,000
	\$ 0
	\$ 0
	\$ 0
	\$ 0

28.1 Amount of payments for legal expenses, if any? \$ 10,881

28.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
DDH Dover Dixon Horne PLLC	\$ 7,599
	\$ 0
	\$ 0
	\$ 0
	\$ 0

29.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any? \$ 0

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or department of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 0
	\$ 0
	\$ 0
	\$ 0
	\$ 0

GENERAL INTERROGATORIES

PART 2-TITLE INTERROGATORIES

- | | |
|--|---------------------|
| 1.1 Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? | YES [] NO [X] |
| 2. Largest net aggregate amount insured in any one risk. | \$ <u>0</u> |
| 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? | YES [] NO [X] |
| 3.2 If yes, give full information | |
| | |
| | |
| | |
| 4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? | YES [] NO [X] |
| 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? | YES [] NO [X] |
| 5.2 If yes, give full information | |
| | |
| | |
| | |
| 6. Uncompleted building construction loans: | |
| 6.1 Amount already loaned | \$ <u>0</u> |
| 6.2 Balance to be advanced | \$ <u>0</u> |
| 6.3 Total amount to be loaned | \$ <u>0</u> |
| 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? | YES [] NO [X] |
| 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. | \$ <u>0</u> |
| 8. What is the aggregate amount of mortgage loans owned by the reporting entity which consist of co-ordinate interest in first liens? | \$ <u>0</u> |
| 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves: | |
| 9.11 Bonds | \$ <u>1,304,401</u> |
| 9.12 Short-term investments | \$ <u>0</u> |
| 9.13 Mortgages | \$ <u>0</u> |
| 9.14 Cash | \$ <u>74,863</u> |
| 9.15 Other admissible invested assets | \$ <u>0</u> |
| 9.16 Total | \$ <u>1,379,264</u> |
| 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E - Part 1D Summary and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2.) | |
| 9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: | \$ <u>0</u> |
| These funds consist of: | |
| 9.22 In cash on deposit | \$ <u>0</u> |
| 9.23 Other forms of security | \$ <u>0</u> |

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2004	2 2003	3 2002	4 2001	5 2000
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)					
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	557,457	595,848	701,160	474,988	566,571
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)					
4. Total	557,457	595,848	701,160	474,988	566,571
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	650,776	696,878	778,921	576,703	682,795
6. Escrow and settlement service charges (Part 1A, Line 2)					
7. Title examinations (Part 1C, Line 1)					
8. Searches and abstracts (Part 1C, Line 2)					
9. Surveys (Part 1C, Line 3)					
10. Aggregate write-ins for service charges (Part 1C, Line 4)					
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	650,776	696,878	778,921	576,703	682,795
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	(95,876)	(59,332)	66,636	(206,162)	(218,565)
14. Net investment gain or (loss) (Line 11)	145,117	119,792	100,201	124,112	149,820
15. Total other income (Line 12)					
16. Federal and foreign income taxes incurred (Line 14)	(9,244)		11,917	10,910	31,838
17. Net income (Line 15)	58,485	60,460	154,920	(92,960)	(100,583)
Balance Sheet Items (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 12, Col. 3)	3,999	7,484	1,705	252	21,265
19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	4,484,957	4,539,711	4,598,525	4,024,166	3,330,259
20. Known claims reserve (Page 3, Line 1)	195,750	224,317	188,280	154,052	230,738
21. Statutory premium reserve (Page 3, Line 2)	1,379,264	1,489,749	1,613,680	1,723,108	1,849,930
22. Total liabilities (Page 3, Line 21)	1,613,180	1,753,541	1,876,232	1,943,584	2,138,318
23. Capital paid up (Page 3, Lines 23 + 24)	1,000,000	1,000,000	1,000,000	1,000,000	252,550
24. Surplus as regards policyholders (Page 3, Line 30)	2,871,776	2,786,170	2,722,293	2,080,582	1,191,940
Percentage Distribution of Cash and Invested Assets (Page 2, Col. 3)					
(Item divided by Page 2, Line 10, Col. 3) x 100.0					
25. Bonds (Line 1)	67.9	68.4	69.5	55.3	25.0
26. Stocks (Lines 2.1 & 2.2)	2.3	2.2	2.2	2.5	
27. Mortgage loans on real estate (Line 3.1 and 3.2)					
28. Real estate (Lines 4.1, 4.2 & 4.3)					
29. Cash, cash equivalents and short-term investments (Line 5)	29.8	29.4	28.3	42.2	74.9
30. Contract loans (Line 6)			X X X	X X X	X X X
31. Other invested assets (Line 7)					
32. Receivable for securities (Line 8)					
33. Aggregate write-ins for invested assets (Line 9)			X X X	X X X	X X X
34. Subtotals cash and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
35. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
36. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
37. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)					
38. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
39. Affiliated mortgage loans on real estate					
40. All other affiliated					
41. Total of above Lines 35 to 40					
42. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 41 above divided by Page 3, Line 30, Col. 1 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2004	2 2003	3 2002	4 2001	5 2000
Capital and Surplus Accounts (Page 4)					
43. Net unrealized capital gains or (losses) (Line 18)					
44. Change in nonadmitted assets (Line 21)	54,682	(44,795)	(181,915)	(18,400)	(25,385)
45. Dividends to stockholders (Line 28)					
46. Change in surplus as regards policyholders for the year (Line 31)	85,605	63,878	641,713	888,642	(125,968)
Losses Paid and Incurred (Part 2A)					
47. Net payments (Line 5, Col. 4)	69,867	160,241	(31,663)	333,866	136,733
48. Losses and allocated LAE incurred (Line 8, Col. 4)	41,300	196,278	2,565	257,180	296,173
49. Unallocated LAE incurred (Line 9, Col. 4)					
50. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	41,300	196,278	2,565	257,180	296,173
Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
51. Personnel costs (Part 3, Line 1.5, Col. 4)	14.8	0.3	3.7	3.5	5.3
52. Amount paid to or retained by title agents (Part 3, Line 2, Col. 4)	66.2	60.3	69.1	60.0	58.7
53. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	27.5	19.6	18.3	27.7	88.4
54. Total (Lines 51 to 53)	108.4	80.2	91.1	91.2	152.4
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
55. Losses and loss adjustment expenses incurred (Line 4)	6.3	28.3	0.3	44.6	43.3
56. Operating expenses incurred (Line 5)	108.4	80.3	91.1	91.1	88.6
57. Aggregate write-ins for other operating deductions (Line 6)					
58. Total operating deductions (Line 7)	114.7	108.5	91.4	136.5	132.0
59. Net operating gain or (loss) (Line 8)	(14.7)	(8.5)	8.6	(35.7)	(32.0)
Other Percentages (Line item divided by Part 1B, Line 1.4)					
60. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	7.6	34.4	0.3	57.1	52.0
61. Operating expenses incurred to net premiums written (Page 4, Line 5)	130.6	97.6	106.0	116.9	106.9

NONE **Schedule A, B, and BA Verification**

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds	
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	824,729	813,646	827,625	825,000
	2. Canada				
	3. Other Countries				
	4. Totals	824,729	813,646	827,625	825,000
States, Territories and Possessions (Direct and guaranteed)	5. United States	304,621	293,343	304,653	300,000
	6. Canada				
	7. Other Countries				
8. Totals	304,621	293,343	304,653	300,000	
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	231,290	240,993	237,270	235,000
	10. Canada				
	11. Other Countries				
12. Totals	231,290	240,993	237,270	235,000	
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	586,055	598,230	590,432	580,000
	14. Canada				
	15. Other Countries				
16. Totals	586,055	598,230	590,432	580,000	
Public Utilities (unaffiliated)	17. United States				
	18. Canada				
	19. Other Countries				
20. Totals					
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	1,054,401	1,060,855	1,105,104	1,050,000
	22. Canada				
	23. Other Countries				
24. Totals	1,054,401	1,060,855	1,105,104	1,050,000	
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	3,001,096	3,007,067	3,065,084	2,990,000
PREFERRED STOCKS					
Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
30. Totals					
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
34. Totals					
Industrial and Miscellaneous (unaffiliated)	35. United States				
	36. Canada				
	37. Other Countries				
38. Totals					
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks				
COMMON STOCKS					
Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
44. Totals					
Banks, Trust and Insurance Companies (unaffiliated)	45. United States				
	46. Canada				
	47. Other Countries				
48. Totals					
Industrial and Miscellaneous (unaffiliated)	49. United States	101,157	101,157	101,157	
	50. Canada				
	51. Other Countries				
52. Totals	101,157	101,157	101,157		
Parent, Subsidiaries and Affiliates	53. Totals				
	54. Total Common Stocks	101,157	101,157	101,157	
	55. Total Stocks	101,157	101,157	101,157	
	56. Total Bonds and Stocks	3,102,253	3,108,224	3,166,241	

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year	3,179,560	
2. Cost of bonds and stocks acquired, Column 7, Part 3	1,522,653	
3. Increase (decrease) by adjustment:		
3.1 Columns 12 + 13 - 14, Part 1	(20,572)	
3.2 Column 18, Part 2, Section 1		
3.3 Column 15, Part 2, Section 2		
3.4 Column 14, Part 4	(29,388)	(49,960)
4. Total gain (loss), Column 19, Part 4		
5. Deduct consideration for bonds and stocks disposed of Column 7, Part 4	1,550,000	
6. Foreign Exchange Adjustment:		
6.1 Column 15, Part 1		
6.2 Column 19, Part 2, Section 1		
6.3 Column 16, Part 2, Section 2		
6.4 Column 15, Part 4		
7. Book/adjusted carrying value at end of current period		3,102,253
8. Total valuation allowance		
9. Subtotal (Lines 7 plus 8)		3,102,253
10. Total nonadmitted amounts		
11. Statement value of bonds and stocks, current period		3,102,253

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	24,729	800,000				824,729	27.481	501,000	16.271	824,729	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	24,729	800,000				824,729	27.481	501,000	16.271	824,729	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1			304,621			304,621	10.150	150,439	4.886	304,621	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals			304,621			304,621	10.150	150,439	4.886	304,621	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1		181,069	50,221			231,290	7.707	261,197	8.483	231,290	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals		181,069	50,221			231,290	7.707	261,197	8.483	231,290	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1		518,940	25,106	42,009		586,055	19.528	433,136	14.067	586,055	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals		518,940	25,106	42,009		586,055	19.528	433,136	14.067	586,055	

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1											
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	501,130	553,271				1,054,401	35.134	1,733,236	56.292	1,054,401	
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals	501,130	553,271				1,054,401	35.134	1,733,236	56.292	1,054,401	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	525,859	2,053,280	379,948	42,009		3,001,096	100.000	X X X	X X X	3,001,096	
10.2 Class 2								X X X	X X X		
10.3 Class 3								X X X	X X X		
10.4 Class 4								X X X	X X X		
10.5 Class 5						(c)		X X X	X X X		
10.6 Class 6						(c)		X X X	X X X		
10.7 Totals	525,859	2,053,280	379,948	42,009		(b) 3,001,096	100.000	X X X	X X X	3,001,096	
10.8 Line 10.7 as a % of Col. 6	17.522	68.418	12.660	1.400		100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Class 1	1,132,250	1,895,993	50,765			X X X	X X X	3,079,008	100.000	3,079,008	
11.2 Class 2						X X X	X X X				
11.3 Class 3						X X X	X X X				
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X	(c)			
11.6 Class 6						X X X	X X X	(c)			
11.7 Totals	1,132,250	1,895,993	50,765			X X X	X X X	(b) 3,079,008	100.000	3,079,008	
11.8 Line 11.7 as a % of Col. 8	36.773	61.578	1.649			X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Class 1	525,859	2,053,280	379,948	42,009		3,001,096	100.000	3,079,008	100.000	3,001,096	X X X
12.2 Class 2											X X X
12.3 Class 3											X X X
12.4 Class 4											X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 Totals	525,859	2,053,280	379,948	42,009		3,001,096	100.000	3,079,008	100.000	3,001,096	X X X
12.8 Line 12.7 as a % of Col. 6	17.522	68.418	12.660	1.400		100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	17.522	68.418	12.660	1.400		100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Class 1										X X X	
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	24,729	800,000				824,729	27.481	501,000	16.271	824,729	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities											
1.7 Totals	24,729	800,000				824,729	27.481	501,000	16.271	824,729	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals											
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations			304,621			304,621	10.150	150,439	4.886	304,621	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals			304,621			304,621	10.150	150,439	4.886	304,621	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations		181,069	50,221			231,290	7.707	261,197	8.483	231,290	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals		181,069	50,221			231,290	7.707	261,197	8.483	231,290	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations		518,940	25,106	42,009		586,055	19.528	433,136	14.067	586,055	
5.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined											
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined											
5.6 Other											
5.7 Totals		518,940	25,106	42,009		586,055	19.528	433,136	14.067	586,055	

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations											
6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
6.5 Defined											
6.6 Other											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	501,130	553,271				1,054,401	35.134	1,733,236	56.292	1,054,401	
7.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
7.3 Defined											
7.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
7.5 Defined											
7.6 Other											
7.7 Totals	501,130	553,271				1,054,401	35.134	1,733,236	56.292	1,054,401	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
9.5 Defined											
9.6 Other											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	525,859	2,053,280	379,948	42,009		3,001,096	100.000	X X X	X X X	3,001,096	
10.2 Single Class Mortgage-Backed/Asset-Backed Securities								X X X	X X X		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 Totals	525,859	2,053,280	379,948	42,009		3,001,096	100.000	X X X	X X X	3,001,096	
10.8 Line 10.7 as a % of Col. 6	17.522	68.418	12.660	1.400		100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Issuer Obligations	1,132,250	1,895,993	50,765			X X X	X X X	3,079,008	100.000	3,079,008	
11.2 Single Class Mortgage-Backed/Asset-Backed Securities						X X X	X X X				
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined						X X X	X X X				
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals	1,132,250	1,895,993	50,765			X X X	X X X	3,079,008	100.000	3,079,008	
11.8 Line 11.7 as a % of Col. 8	36.773	61.578	1.649			X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	525,859	2,053,280	379,948	42,009		3,001,096	100.000	3,079,008	100.000	3,001,096	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities											X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											X X X
12.6 Other											X X X
12.7 Totals	525,859	2,053,280	379,948	42,009		3,001,096	100.000	3,079,008	100.000	3,001,096	X X X
12.8 Line 12.7 as a % of Col. 6	17.522	68.418	12.660	1.400		100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	17.522	68.418	12.660	1.400		100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations										X X X	
13.2 Single Class Mortgage-Backed/Asset-Backed Securities										X X X	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined										X X X	
13.6 Other										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

NONE	Schedule DA - Part 2
NONE	Schedule DB - Part A and B Verification
NONE	Schedule DB - Part C, D and E Verification
NONE	Schedule DB - Part F - Section 1
NONE	Schedule DB - Part F - Section 2
NONE	Schedule E - Part 1A
NONE	Schedule E - Part 1B
NONE	Schedule E - Part 1C

SCHEDULE E - PART 1D - SUMMARY

Segregated Funds Held for Others			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories			
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)			
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)			
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			1,318,297
7. Suspended depositories			
8. Total general funds			1,318,297
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			1,318,297
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			1,318,297
15. Company funds on hand			
16. Total company funds on hand and on deposit			1,318,297

SCHEDULE E - PART 1E - SUMMARY OF INTEREST EARNED

Interest Earned On	1 Interest Earned by Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories			
18. Suspended depositories			
19. Total segregated funds held for others			
Company Funds on Deposit			
20. Open depositories	13,117	(73,814)	1,398,978
21. Suspended depositories			
22. Total company funds on deposit	13,117	(73,814)	1,398,978
Total All Funds on Deposit			
23. Open depositories	13,117	(73,814)	1,398,978
24. Suspended depositories			
25. Total all funds on deposit	13,117	(73,814)	1,398,978

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:

1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates? YES NO

1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates? YES NO

2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E-Part 1, or its parent, subsidiaries or any of its affiliates? YES NO

2.2 If yes, give details below.

.....
.....
.....
.....
.....

3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E - Part 1A that will enable it to identify the funds on an individual basis? YES NO

NONE

Schedule F - Part 1

SCHEDULE F - PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	13 Funds Held By Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
74-0924290	50121	Stewart Title Guaranty Company	TX		43,741	17						
0299999		Total Authorized - Affiliates - U.S. Non-Pool			43,741	17						
0499999		Total Authorized - Affiliates			43,741	17						
0999999		Total Authorized			43,741	17						
<div style="position: absolute; left: -100px; top: 50%; transform: translateY(-50%); font-size: 2em;">38</div>												
9999999		Totals			43,741	17						

- NONE** **Schedule F - Part 3**

- NONE** **Schedule H - Part 1**

- NONE** **Schedule H - Part 2**

- NONE** **Schedule H - Part 3 and Verification**

- NONE** **Schedule H - Part 4**

SCHEDULE P - PART 1 - SUMMARY
 (\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	15,830			123	15,707	534				176		
2. 1995	674	2,352			20	2,332	35				7		
3. 1996	556	2,243			17	2,226	24				12		
4. 1997	558	2,088			16	2,072	169				121		
5. 1998	851	3,435			31	3,404	120				115		
6. 1999	468	1,014			29	985	15				26		
7. 2000	285	567			1	566	17				60		
8. 2001	259	475			25	450	5				23		
9. 2002	499	701			32	669					7		
10. 2003	390	596			23	573							
11. 2004	369	557			17	540							
12. Totals	X X X	29,858			334	29,524	919				547		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	74		710	37	16				76		
2. 1995	2		42	4					14		
3. 1996			36	9					16		
4. 1997			290	49	13				70		
5. 1998	72		235	35	9				84		
6. 1999	30		41	16					27		
7. 2000	193		77	9	47				23		
8. 2001	2		28	10	107						
9. 2002	1		7	4	4				39		
10. 2003									50		
11. 2004									54		
12. Total	374		1,466	173	196				453		

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	92	92	802			802	0.051	0.051	X X X			92
2. 1995	14	14	56			56	0.024	0.024	0.083			14
3. 1996	16	16	52			52	0.023	0.023	0.094			16
4. 1997	83	83	373			373	0.179	0.180	0.668			83
5. 1998	93	93	328			328	0.095	0.096	0.385			93
6. 1999	27	27	68			68	0.067	0.069	0.145			27
7. 2000	70	70	147			147	0.259	0.260	0.516			70
8. 2001	107	107	135			135	0.284	0.300	0.521			107
9. 2002	43	43	50			50	0.071	0.075	0.100			43
10. 2003	50	50	50			50	0.084	0.087	0.128			50
11. 2004	54	54	54			54	0.097	0.100	0.146			54
12. Total	649	649	2,115			2,115	X X X	X X X	X X X		X X X	649

NONE **Schedule P - Part 1A**

SCHEDULE P - PART 1B - POLICIES WRITTEN THROUGH AGENTS
 (\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	15,830			123	15,707	534				176		
2. 1995	674	2,352			20	2,332	35				7		
3. 1996	556	2,243			17	2,226	24				12		
4. 1997	558	2,088			16	2,072	169				121		
5. 1998	851	3,435			31	3,404	120				115		
6. 1999	468	1,014			29	985	15				26		
7. 2000	285	567			1	566	17				60		
8. 2001	259	475			25	450	5				23		
9. 2002	499	701			32	669					7		
10. 2003	390	596			23	573							
11. 2004	369	557			17	540							
12. Totals	X X X	29,858			334	29,524	919				547		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	74		710	37	16				76		
2. 1995	2		42	4					14		
3. 1996			36	9					16		
4. 1997			290	49	13				70		
5. 1998	72		235	35	9				84		
6. 1999	30		41	16	47				27		
7. 2000	193		77	9	107				23		
8. 2001	2		28	10	4						
9. 2002	1		7	4					39		
10. 2003									50		
11. 2004									54		
12. Total	374		1,466	173	196				453		

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	92		802			802	0.051	0.051	X X X			92
2. 1995	14		56			56	0.024	0.024	0.083			14
3. 1996	16		52			52	0.023	0.023	0.094			16
4. 1997	83	1	373			373	0.179	0.180	0.668			83
5. 1998	93	1	328			328	0.095	0.096	0.385			93
6. 1999	74		115			115	0.113	0.117	0.246			74
7. 2000	130	2	207			207	0.365	0.366	0.726			130
8. 2001	4	4	32			32	0.067	0.071	0.124			4
9. 2002	39	1	46			46	0.066	0.069	0.092			39
10. 2003	50		50			50	0.084	0.087	0.128			50
11. 2004	54		54			54	0.097	0.100	0.146			54
12. Total	649	9	2,115			2,115	X X X	X X X	X X X		X X X	649

**SCHEDULE P-PART 2
POLICY YEAR INCURRED LOSS AND ALAE**

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 omitted) Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	51	1	(2)	(21)	9	3	2	2		
2. 1985	1				10	4	3	3	1	1
3. 1986	19	1	1	1	16	7	6	6	6	10
4. 1987	10	77	77	77	93	86	84	83	80	80
5. 1988		63	63	63	78	71	70	68	67	66
6. 1989	10	33	33	33	49	42	43	54	54	64
7. 1990	10	66	67	67	82	77	75	74	74	72
8. 1991				15	29	34	30	22	16	15
9. 1992		17	17	17	31	40	36	35	55	36
10. 1993	68	208	224	228	248	267	260	257	270	265
11. 1994	67	127	131	114	148	181	220	190	197	193
12. 1995	248	43	47	46	80	132	111	82	59	56
13. 1996	X X X	2		1	54	110	104	71	62	52
14. 1997	X X X	X X X	33	53	116	232	392	334	375	373
15. 1998	X X X	X X X	X X X	17	117	314	492	387	359	328
16. 1999	X X X	X X X	X X X	X X X	46	105	159	98	73	68
17. 2000	X X X	X X X	X X X	X X X	X X X	86	207	167	136	147
18. 2001	X X X	X X X	X X X	X X X	X X X	X X X	119	101	141	135
19. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	126	68	50
20. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	64	50
21. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	54

**SCHEDULE P-PART 2A
POLICY YEAR PAID LOSS AND ALAE**

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		
1. Prior	51	1	(2)	(21)							1	1
2. 1985	1											
3. 1986	19	1	1	1	1	1	1	2	4	10	1	
4. 1987	10	77	77	77	77	77	77	77	77	77		
5. 1988		63	63	63	63	63	63	63	63	63		
6. 1989	10	33	33	33	33	33	35	44	46	52		7
7. 1990	10	66	67	67	67	67	67	67	67	67		1
8. 1991				15	16	21	20	13	13	13	1	3
9. 1992		17	17	17	17	17	17	18	25	31		2
10. 1993	66	208	210	228	228	230	230	231	231	231	1	5
11. 1994	2	112	114	114	116	137	150	131	166	166	2	12
12. 1995		13	40	41	41	41	42	42	42	42	2	2
13. 1996	X X X				3	5	23	20	35	36	2	7
14. 1997	X X X	X X X	5	53	62	113	206	202	269	290	10	38
15. 1998	X X X	X X X	X X X	3	15	79	250	230	233	235	5	29
16. 1999	X X X	X X X	X X X	X X X	4	19	36	40	41	41	3	13
17. 2000	X X X	X X X	X X X	X X X	X X X	31	49	49	66	77	1	6
18. 2001	X X X	X X X	X X X	X X X	X X X	X X X	2	6	15	28	1	5
19. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X		2	7		3
20. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
21. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

SCHEDULE P-PART 2B POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior										
2. 1985										
3. 1986								5	3	
4. 1987										
5. 1988										
6. 1989						3	1	10	8	12
7. 1990										
8. 1991					3					
9. 1992								4	30	4
10. 1993	2		14							
11. 1994	65	15	17			29	6	28		
12. 1995	248	30	7	5						
13. 1996	X X X	2		1	20	18		10	12	
14. 1997	X X X	X X X	28		5	87	79	63	31	13
15. 1998	X X X	X X X	X X X	14	43	93	45	49	15	9
16. 1999	X X X	X X X	X X X	X X X			4	9		
17. 2000	X X X	X X X	X X X	X X X	X X X				38	47
18. 2001	X X X	X X X	X X X	X X X	X X X	X X X	19	11	89	107
19. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X			4
20. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P-PART 2C POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior										
2. 1985										
3. 1986										
4. 1987										
5. 1988										
6. 1989										
7. 1990										
8. 1991										
9. 1992										
10. 1993										
11. 1994										
12. 1995										
13. 1996	X X X									
14. 1997	X X X	X X X								
15. 1998	X X X	X X X	X X X							
16. 1999	X X X	X X X	X X X	X X X						
17. 2000	X X X	X X X	X X X	X X X	X X X					
18. 2001	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

**SCHEDULE P-PART 2D
POLICY YEAR IBNR RESERVES**

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior					9	3	2	2		
2. 1985					10	4	3	3	1	1
3. 1986					15	6	5			
4. 1987					16	9	7	6	3	3
5. 1988					15	8	7	5	4	3
6. 1989					16	6	6			
7. 1990					15	10	8	7	7	5
8. 1991					10	13	10	9	3	2
9. 1992					14	23	19	13		1
10. 1993					20	37	30	26	39	34
11. 1994					32	15	64	31	31	27
12. 1995					39	91	69	40	17	14
13. 1996	X X X				31	87	81	41	15	16
14. 1997	X X X	X X X			49	32	107	69	75	70
15. 1998	X X X	X X X	X X X		59	143	197	108	111	84
16. 1999	X X X	X X X	X X X	X X X	42	86	119	49	32	27
17. 2000	X X X	X X X	X X X	X X X	X X X	55	158	118	32	23
18. 2001	X X X	X X X	X X X	X X X	X X X	X X X	98	84	36	
19. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	126	66	39
20. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	64	50
21. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	54

SCHEDULE P-PART 3 INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported	Losses and Allocated Expenses at Year End (\$000 omitted)									
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	70	201	73	77	69	69	69	69	69	69
2. 1995	318	189	164	162	162	162	162	162	162	162
3. 1996	X X X	1	17	2	2	2	2	2	2	2
4. 1997	X X X	X X X	65	85	71	71	71	71	71	71
5. 1998	X X X	X X X	X X X	40	39	39	39	9	9	9
6. 1999	X X X	X X X	X X X	X X X	102	138	131	148	146	146
7. 2000	X X X	X X X	X X X	X X X	X X X	314	431	305	272	274
8. 2001	X X X	X X X	X X X	X X X	X X X	X X X	147	175	187	197
9. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	114	179	143
10. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	154	189
11. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	31

SCHEDULE P-PART 3A PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		
1. Prior	68	199	71	72	69	69	69	69	69	69		
2. 1995	18	160	162	162	162	162	162	162	162	162		
3. 1996	X X X	1	1	2	2	2	2	2	2	2	2	
4. 1997	X X X	X X X	33	71	71	71	71	71	71	71	1	
5. 1998	X X X	X X X	X X X	39	39	39	39	9	9	9	6	
6. 1999	X X X	X X X	X X X	X X X	31	104	125	110	146	146	4	
7. 2000	X X X	X X X	X X X	X X X	X X X	118	376	249	257	262	36	
8. 2001	X X X	X X X	X X X	X X X	X X X	X X X	54	149	166	187	8	
9. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	45	118	131	4	
10. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	27	49		
11. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8		

SCHEDULE P-PART 3B LOSS AND ALAE CASE BASIS RESERVES BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)											
	1	2	3	4	5	6	7	8	9	10		
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		
1. Prior	2	2	2	5								
2. 1995	300	29	2									
3. 1996	X X X		16									
4. 1997	X X X	X X X	32	14								
5. 1998	X X X	X X X	X X X	1								
6. 1999	X X X	X X X	X X X	X X X	71	35	6	37				
7. 2000	X X X	X X X	X X X	X X X	X X X	196	55	56	15	12		
8. 2001	X X X	X X X	X X X	X X X	X X X	X X X	93	26	21	11		
9. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	69	62	11		
10. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	127	139		
11. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		23	

SCHEDULE P-PART 3C BULK RESERVES ON KNOWN CLAIMS BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported	Bulk Reserves on Known Claims at Year End (\$000 omitted)											
	Loss and Allocated Loss Expense											
	1	2	3	4	5	6	7	8	9	10		
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		
1. Prior												
2. 1995												
3. 1996	X X X											
4. 1997	X X X	X X X										
5. 1998	X X X	X X X	X X X									
6. 1999	X X X	X X X	X X X	X X X								
7. 2000	X X X	X X X	X X X	X X X	X X X							
8. 2001	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		

SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes No
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes.
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes No
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes No
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes No
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes No
- 5.2 If so, please explain.
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes No
- 6.2 If not, please explain.
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes No
- 7.2 If not, please explain which items are not in conformity.
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes No
- 9.2 Are claims closed without payment removed from the claim count? Yes No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
10. Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes No
- 10.2 If so, please explain.
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes No
- 11.2 If so, please explain.
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes No
- 12.2 If so, please explain.
- 13.1 Were any estimates or allocations used to complete this data request? Yes No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions.
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes No

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed ? (Yes or No)	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Direct Premiums Earned	8 Direct Losses Paid	9 Direct Losses Incurred	10 Direct Losses Unpaid
			3 Direct Operations	Agency Operations						
				4 Non-affiliated Agencies	5 Affiliated Agencies					
1. Alabama	AL	YES R								
2. Alaska	AK	NO								
3. Arizona	AZ	NO								
4. Arkansas	AR	NO								
5. California	CA	NO								
6. Colorado	CO	NO								
7. Connecticut	CT	NO								
8. Delaware	DE	NO								
9. Dist. Columbia	DC	NO								
10. Florida	FL	NO								
11. Georgia	GA	NO								
12. Hawaii	HI	NO								
13. Idaho	ID	NO								
14. Illinois	IL	YES R		317,642		314,714	48,906	39,886	169,007	
15. Indiana	IN	YES R								
16. Iowa	IA	NO								
17. Kansas	KS	NO								
18. Kentucky	KY	NO								
19. Louisiana	LA	NO								
20. Maine	ME	NO								
21. Maryland	MD	NO								
22. Massachusetts	MA	NO								
23. Michigan	MI	NO								
24. Minnesota	MN	YES R								
25. Mississippi	MS	NO								
26. Missouri	MO	YES R								
27. Montana	MT	YES AI								
28. Nebraska	NE	NO								
29. Nevada	NV	NO								
30. New Hampshire	NH	NO								
31. New Jersey	NJ	NO								
32. New Mexico	NM	NO								
33. New York	NY	NO								
34. No. Carolina	NC	NO								
35. No. Dakota	ND	NO								
36. Ohio	OH	YES R		155,815		258,281	20,961	1,414	26,743	
37. Oklahoma	OK	NO								
38. Oregon	OR	NO								
39. Pennsylvania	PA	YES AI								
40. Rhode Island	RI	NO								
41. So. Carolina	SC	NO								
42. So. Dakota	SD	NO								
43. Tennessee	TN	NO								
44. Texas	TX	YES AI		84,000		77,781				
45. Utah	UT	NO								
46. Vermont	VT	NO								
47. Virginia	VA	NO								
48. Washington	WA	NO								
49. West Virginia	WV	NO								
50. Wisconsin	WI	YES R								
51. Wyoming	WY	NO								
52. American Samoa	AS	NO								
53. Guam	GU	NO								
54. Puerto Rico	PR	NO								
55. U.S. Virgin Is.	VI	NO								
56. Canada	CN	NO								
57. Aggregate Other Alien	OT	X X X								
58. Totals	(a) 10	X X X		557,457		650,776	69,867	41,300	195,750	

DETAILS OF WRITE-INS										
5701.	X X X									
5702.	X X X									
5703.	X X X									
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X									
5799. Totals (Lines 5701 through 5703 plus 5798) (Line 57 above)	X X X									

(a) Insert the number of yes responses except for Canada and Other Alien.

(b) Insert "AI" if gross all-inclusive rate; "R" if gross risk rate; "O" if other and indicate rate type utilized:

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

		00000	DE	74-1677330	Stewart Information Services Corp-SISCO
0340	Stewart	50121	TX	74-0924290	Stewart Title Guaranty Company-STG (SISCO)
0340	Stewart	50003	IL	34-0805709	National Land Title Insurance Company (SISCO)
0340	Stewart	50725	AR	71-0560086	Arkansas Title Insurance Company (STG)
0340	Stewart	50035	FL	65-0685696	Alliance Title of America Corporation (SISCO)
0340	Stewart	32336	VT	03-0311175	Title Reinsurance Company (STG)
0340	Stewart	51420	NY	76-0233294	Stewart Title Insurance Company (STG)
		00000	EN	AA-1124112	Stewart Title Limited - UK (STG)
0340	Stewart	50036	OR	91-1800766	Stewart Title Insurance Co of Oregon (STG)
		00000	MX	AA-2734105	Stewart Title Guaranty De Mexico S.A.(STG)
		00000	TX	74-0923770	Stewart Title Company Galveston TX - STG
		00000	TX	74-2327609	Stewart Title of Austin (STC)
		00000	TX	74-2783918	Stewart Title Corpus Christi Inc. (STC)
		00000	TX	75-2258899	Stewart Title Dallas Inc. (STC)
		00000	OK	73-1093494	Stewart Abstract of Oklahoma (STC)
		00000	FL	59-1285458	Stewart Title of Jacksonville Inc. (STC)
		00000	NM	85-0446018	Stewart Title LLC (STC)
		00000	NM	85-0432768	Santa Fe Abstract (STC)
		00000	AR	71-0798379	Stewart Title of Arkansas (STC)
		00000	CA	95-4607898	Stewart Title of California (STC)
		00000	AZ	86-0223200	Stewart Title & Trust of Phoenix Inc (STG)
		00000	MO	43-1622646	Stewart Title Inc. (STC)
		00000	TX	76-0450977	Stewart Mortgage Information Co. (STC)
		00000	TX	74-1959294	Landata Inc. (STC)
		00000	BZ	52-2028987	Landata of Belize (STC)
		00000	DE	74-2803466	Landata Group Inc. (STC)
		00000	FL	59-3667114	Southern Title Holding (STC)
		00000	CA	68-0166273	OnLine Documents Inc. (STC)
		00000	WA	91-2097383	Stewart Title of Washington (STC)
		00000	CA	57-1140281	GlobeXplore (STC)
		00000	MT	81-0529591	Stewart Title of Montana (STC)
		00000	CA	94-1311451	California Land Title of Marin (STC)
		00000	TX	74-2334790	REI Data (STC)
		00000	TX	65-1223112	Stewart Realty Solutions (STC)
		00000	TN	62-0947657	First Data Systems (STC)
		00000	AR	71-0858758	Ultima Corporation (STC)
		00000	PL	99-9999999	Stewart International Spolka Z Organizczone (STC)
		00000	TX	20-1820620	Startex (STC)

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

SCHEDULE Y (continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
50121	74-0924290	Stewart Title Guaranty Company						17,175			17,175	
50725	71-0560086	ARkansas Title Insurance Company					49,427				49,427	
50156	34-0805709	National Land Title Insurance Company					(49,427)	(17,175)			(66,602)	
9999999	Control Totals								XXX			

5 4

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
MARCH FILING	
1. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
4. Will Management's Discussion and Analysis be filed by April 1?	YES
5. Will the Supplemental Schedule of Business Written by Agency be filed by April 1?	YES
6. Will the Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
7. Will an audited financial report be filed by June 1?	YES

Explanation:

Company has only 1 Stockholder

Bar code:



5015620044200000

NONE **Schedule A - Part 1**

NONE **Schedule A - Part 2**

NONE **Schedule A - Part 3**

NONE **Schedule B - Part 1**

NONE **Schedule B - Part 2**

NONE **Schedule BA - Part 1**

NONE **Schedule BA - Part 2**

Annual Statement for the year 2004 of the National Land Title Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates				
		3 *	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity			
3133X8Z88	FHLB				1	302,700		297,189	300,000	300,000		(2,700)			3.620	3.620	AO						10/15/2004	04/25/2008
3133X4ZU8	FHLB				1	250,000		247,657	250,000	250,000					3.520	3.520	MS		5,750				03/15/2004	03/30/2009
31339XKR4	FHLB				1	249,937		243,985	250,000	250,000					2.375	1.540	JD		5,938				06/26/2003	06/26/2007
912795ST9	US TB				1	24,988		24,715	25,000	24,729					1.350	0.965	J						12/22/2004	06/16/2005
0199999	Subtotal - Issuer Obligations					827,625	X X X	813,546	825,000	824,729		(2,700)			X X X	X X X	X X X		11,688				X X X	X X X
0399999	Subtotals - U.S. Governments					827,625	X X X	813,546	825,000	824,729		(2,700)			X X X	X X X	X X X		11,688				X X X	X X X
60636PLT5	MO State Rev Bond				1FE	306,270		293,343	300,000	304,621		(32)			3.300	3.104	J-J						04/12/2004	01/01/2014
1199999	Subtotal - Issuer Obligations					306,270	X X X	293,343	300,000	304,621		(32)			X X X	X X X	X X X						X X X	X X X
1799999	Subtotals - States, Territories and Possessions (Direct and Guaranteed)					306,270	X X X	293,343	300,000	304,621		(32)			X X X	X X X	X X X						X X X	X X X
213183ZD1	Cook Co GOB				1FE	51,101		53,745	50,000	50,221		(544)			5.750	5.750	M-N		362		2,875		01/01/1996	11/01/2012
773165ZU2	Rockford GOB				1FE	99,993		102,578	100,000	99,998					5.100	3.820	J-D				5,100		11/25/2003	01/01/2008
262651JD5	DUPAGE Cnty IL GOB				1FE	35,085		32,392	35,000	30,703		(4,297)			6.450	1.604	J-D				1,935		11/25/2003	12/15/2006
898133QZ9	TRUMBULL GOB				1FE	51,091		52,278	50,000	50,368		(151)			5.250	4.320	M-D		216		2,625		02/01/1996	12/01/2007
1899999	Subtotal - Issuer Obligations					237,270	X X X	240,993	235,000	231,290		(4,992)			X X X	X X X	X X X		578		12,535		X X X	X X X
2499999	Subtotals - Political Subdivisions of States, Territories and Possessions					237,270	X X X	240,993	235,000	231,290		(4,992)			X X X	X X X	X X X		578		12,535		X X X	X X X
085644CR1	Barrien Cnty MI WTR Supply				1FE	25,450		24,896	25,000	25,106		(345)			3.400	1.750	M-N				850		01/01/2004	05/01/2013
407288JG5	Hamilton Co Sewer				1FE	52,291		52,067	50,000	51,209		(561)			4.500	3.520	J-D		20		2,250		12/26/2001	12/01/2008
677518S37	OH St Hi Edu				1FE	28,196		27,415	25,000	26,875		(1,322)			5.375	4.520	F-A				1,344		03/15/2004	02/01/2017
677660MU3	Oh St Wtr Dev				1FE	106,914		107,775	100,000	107,016		(2,116)			5.250	4.630	M-N		432		5,250		12/26/2001	12/01/2007
587210A39	Mentor OH Tyler Blvd				1FE	15,358		16,248	15,000	15,134		(147)			3.750	1.650	J-D				675		07/22/2002	12/01/2016
452151EV1	IL ST CLG Savings ZERO				1FE	102,282		106,828	115,000	101,816		(304)					MAT						12/02/2002	08/01/2007
452149VC8	IL ST CLG Savings ZERO				1FE	50,496		52,935	55,000	50,193		(3,009)					MAT						01/02/2003	08/01/2006
463344DW8	Iroquois IL UTGO Sch Dist				1FE	209,445		210,066	195,000	208,706		(739)			4.550	3.150	M-N						12/01/2004	11/01/2008
2599999	Subtotal - Issuer Obligations					590,432	X X X	598,230	580,000	586,055		(8,543)			X X X	X X X	X X X		452		10,369		X X X	X X X
3199999	Subtotals - Special Revenue					590,432	X X X	598,230	580,000	586,055		(8,543)			X X X	X X X	X X X		452		10,369		X X X	X X X
22237LND0	Countrywide Home Note				1FE	308,247		303,090	300,000	303,271		(3,854)			4.250	3.639	J-D				12,750		11/19/2003	12/19/2007
059438AF8	Bankone Corp				1FE	268,095		255,370	250,000	250,881					7.000	4.961	J-J				17,500		01/02/2002	07/15/2005
38141GAK0	Goldman Sachs				1FE	273,762		250,815	250,000	250,249		(451)			7.500	4.830	J-J		2,007		18,750		01/02/2002	01/28/2005
45974VYY8	Intl Lease Notes				1FE	255,000		251,580	250,000	250,000					4.000	3.289	J-J		2,860		10,000		04/15/2003	01/17/2006

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes			6 NAIC Desig- nation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 *	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity
3999999	Subtotal - Issuer Obligations					1,105,104	X X X	1,060,855	1,050,000	1,054,401		(4,305)			X X X	X X X	X X X	4,867	59,000	X X X	X X X
4599999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					1,105,104	X X X	1,060,855	1,050,000	1,054,401		(4,305)			X X X	X X X	X X X	4,867	59,000	X X X	X X X
5499999	Total Bonds - Issuer Obligations					3,066,701	X X X	3,006,967	2,990,000	3,001,096		(20,572)			X X X	X X X	X X X	5,897	93,592	X X X	X X X
6099999	Total Bonds					3,066,701	X X X	3,006,967	2,990,000	3,001,096		(20,572)			X X X	X X X	X X X	5,897	93,592	X X X	X X X

E 0 8 . 1

NONE **Schedule D - Part 2 - Section 1**

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
404299109	Harris Investors Govt Class N MM Fund			101,157.000	101,157	1.000	101,157	101,157		605						A	12/31/2004
7199999	Subtotal - Money Market Mutal Funds				101,157	X X X	101,157	101,157		605						X X X	X X X
7299999	Total Common Stocks				101,157	X X X	101,157	101,157		605						X X X	X X X
7399999	Total Preferred and Common Stocks				101,157	X X X	101,157	101,157		605						X X X	X X X

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(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3133X4ZU8 912795ST9 3133X8Z88	FHLB USTB FHLB		03/08/2004 12/22/2004 10/15/2004	Bank One Central Bank BankOne		250,000 25,000 302,700	250,000.00 25,000.00 300,000.00	
0399999	Subtotal - Bonds - U.S. Governments				X X X	577,700	575,000.00	
60636PLT5	Mo State Rev Bond		04/12/2004	Central Bank		306,270	300,000.00	
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	306,270	300,000.00	
463344DW8 085644CR1 677518S37	Iroquois IL UTGO Sch Dist Berrien County, Michigan Ohio State Higher Education		12/01/2004 01/01/2004 02/17/2004	JP Morgan Securities LaSalle LaSalle		209,445 25,450 28,196	195,000.00 25,000.00 25,000.00	739 61 71
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	263,091	245,000.00	871
6099997	Subtotal - Bonds - Part 3				X X X	1,147,061	1,120,000.00	871
6099998	Summary Item from Part 5 for Bonds				X X X	374,987	375,000.00	
6099999	Total - Bonds				X X X	1,522,048	1,495,000.00	871
404299109	Harris Investors Govt Class N MM Fund		12/31/2004	Harris Investors	605.000	605		
7099999	Subtotal - Common Stocks - Mutual Funds				X X X	605	X X X	
7299997	Subtotal - Common Stocks - Part 3				X X X	605	X X X	
7299999	Total - Common Stocks				X X X	605	X X X	
7399999	Total - Preferred and Common Stocks				X X X	605	X X X	
7499999	Totals					1,522,653	X X X	871

E 1 1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
3128X0N47	FHLMC		04/19/2004	Matured		250,000	250,000.00	251,653	251,000		(1,000)		(1,000)		250,000				3,563	09/12/2006
0399999	Subtotal - Bonds - U.S. Governments				X X X		250,000	250,000.00	251,653	251,000		(1,000)		(1,000)	250,000				3,563	X X X
452149SX6	Illinois GOB		12/01/2004	Matured		150,000	150,000.00	151,430	150,439		(439)		(439)		150,000				8,250	12/01/2004
1674835D4	Chicago GOB		01/01/2004	Called		25,000	25,000.00	24,814	24,915						24,915				675	01/01/2004
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X		175,000	175,000.00	176,244	175,354		(439)		(439)	174,915				8,925	X X X
167560DS7	Chic Met WTR Reclaim		12/01/2004	Matured		50,000	50,000.00	54,453	51,632		(1,632)		(1,632)		50,000				2,875	12/01/2004
67760HAP6	Ohio Turnpike		02/01/2004	Called		50,000	50,000.00	49,998	49,999		1		1		50,000				1,325	02/01/2008
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X		100,000	100,000.00	104,451	101,631		(1,631)		(1,631)	100,000				4,200	X X X
694032AM5	Pacific Bell Notes		07/15/2004	Matured		400,000	400,000.00	434,492	403,879		(26,000)		(26,000)		400,000				28,000	07/15/2004
423328BJ1	Heller Financial		03/19/2004	Matured		250,000	250,000.00	263,357	250,318		(318)		(318)		250,000				7,500	03/19/2004
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X		650,000	650,000.00	697,849	654,197		(26,318)		(26,318)	650,000				35,500	X X X
6099997	Subtotal - Bonds - Part 4				X X X		1,175,000	1,175,000.00	1,230,197	1,182,182		(29,388)		(29,388)	1,174,915				52,188	X X X
6099998	Summary Item from Part 5 for Bonds				X X X		375,000	375,000.00	374,953	X X X					375,000				2,016	X X X
6099999	Total - Bonds				X X X		1,550,000	1,550,000.00	1,605,150	1,182,182		(29,388)		(29,388)	1,549,915				54,204	X X X
7499999	Totals						1,550,000	X X X	1,605,150	1,182,182		(29,388)		(29,388)	1,549,915				54,204	X X X

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value At Disposal Date	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends			
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.								
912795QT1 3133X7VS0	USTB FHLB		04/21/2004 07/27/2004	Central Bank BANKONE	07/15/2004 12/01/2004	Matured Called	25,000.000 350,000.000	24,953 350,000	25,000 350,000	25,000 350,000										47 1,969			
0399999	Subtotal - Bonds - U. S. Governments							375,000.000	374,953	375,000	375,000											2,016	
6099998	Subtotal - Bonds							375,000.000	374,953	375,000	375,000											2,016	
7499999	Totals							X X X	374,953	375,000	375,000											2,016	

E 1 3

- NONE** **Schedule D - Part 6 - Section 1 and 2**
- NONE** **Schedule DA - Part 1**
- NONE** **Schedule DB - Part A - Section 1 and 2**
- NONE** **Schedule DB - Part A - Section 3 and Part B - Section 1**
- NONE** **Schedule DB - Part B - Section 2 and 3**
- NONE** **Schedule DB - Part C - Section 1 and 2**
- NONE** **Schedule DB - Part C - Section 3 and Part D - Section 1**
- NONE** **Schedule DB - Part D - Section 2 and 3**
- NONE** **Schedule DB - Part E - Section 1**

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES						
LaSalle Bank Chicago IL		0.080		4,777	573,924	
MidAmerica Bank Clarendon IL		0.095		345	361,961	
Bonai Chicago IL		3.400		3,723	100,000	
Simmons Bank Little Rock AR		3.069		3,069	100,000	
Metropolitan Natl Bank Little Rock AR		1.670		1,203	101,203	
0199998 Deposits in 4 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories.	X X X	X X X			81,209	X X X
0199999 Totals-Open Depositories	X X X	X X X		13,117	1,318,297	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories.	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X		13,117	1,318,297	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X		X X X
0599999 Total Cash	X X X	X X X		13,117	1,318,297	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,354,243	4. April	1,277,805	7. July	1,233,899	10. October	1,225,429
2. February	1,601,752	5. May	1,230,410	8. August	1,323,733	11. November	1,230,249
3. March	1,591,679	6. June	1,237,508	9. September	1,276,959	12. December	1,318,297

NONE **Schedule E - Part 2**

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
AL0001	C	CD Simmons Bank	ALRSD for Qualification	100,000	100,000	100,000
AL0002	C	CD Metropolitan Bank interest rate 1.67% matures 1/28/05	ALRSD for Qualification	100,000	100,000	100,000
AL99999		ALABAMA		200,000	200,000	200,000
IL0001	B	IL ST CLG Savings Cusip 452151EV1	IL RSD for Qualification	100,000	101,816	106,828
IL0002	B	IL ST CLG Savings Cusip 452149VC8	IL RSD for Qualification	50,000	50,193	52,935
IL0003	B	Rockford Ill SerB Cusip 773165ZU2	IL RSD for Qualification	100,000	99,998	102,578
IL0004	B	Dupage IL Pres Dist Cusip 262651JD5	IL RSD for Qualification	30,000	30,703	32,392
IL0005	B	Cook Co Cap Impt Cusip 213183ZD1	IL RSD for Qualification	50,000	50,221	53,745
IL0006	B	Iroquis IL UTGO Cusip 463344DW8	IL RSD for Qualification	195,000	208,706	210,066
IL99999		ILLINOIS		525,000	541,637	558,544
Mo0001	B	MO ST REV Bond Cusip 60636PLT5	Central Bank MORSD for Qualification	300,000	304,621	293,343
MO0002	B	USTB /cuisp 912795ST9	Central Bank MORSD for Qualification	25,000	24,729	24,715
MO99999		MISSOURI		325,000	329,350	318,058
OH0001	B	Berrien Cnty MI Cusip 085644CR1	Treasurer State of OH OHRSD for qualification	25,000	25,106	24,896
OH0002	B	Hamilton Co Sewer Cusip 407288KG8	Treasurer State of OH OHRSD for qualification	50,000	51,209	52,067
OH0003	B	Ohio State Higher Cusip 677518S37	Treasurer State of OH OHRSD for qualification	25,000	26,875	27,415
OH0004	B	Ohio State Water Dev Cusip 677660MU3	Treasurer State of OH OHRSD for qualification	100,000	107,016	107,775
OH0005	B	Trumbull Co.-Cusip 8981330Z9	Treasurer State of OH OHRSD for qualification	50,000	50,368	52,278
OH0006	B	Mentor OH Cusip 587210A39	Treasurer State of OH OHRSD for qualification	15,000	15,134	16,248
OH99999		OHIO		265,000	275,708	280,679
9999997		Total - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company		1,315,000	1,346,695	1,357,281
9999999		Totals		1,315,000	1,346,695	1,357,281

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(a) Including \$ 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.