

BULLETIN

Stewart Title Guaranty Company

P. O. Box 2029 Houston, Texas 77252-2029 (800) 729-1902

NL000116

Date: March 8, 2002

From: National Legal Department
To: All Issuing Offices

RE: Closing Alert - Malibu Construction, C.H. Minnich Construction, et al.

Dear Associates:

Effective immediately, all policy issuing agents are instructed not to close any transactions involving the below listed companies or persons unless approval has been received in writing from Stewart Title Guaranty Company's National Claims Counsel listed below. In addition, if you have closed a transaction in the past six months involving these companies or persons, contact the National Claims Counsel listed below.

- Malibu Construction
- C.H. Minnich Construction
- Christopher H. Minnich
- Valerie Kaan
- Gloria Kaan
- William Lilly
- William Harkins
- Bay Communities
- Bay Investments
- Bay Investments Management
- The Sanctuary at Palm Coast Homeowners Assoc

- Bay Investments of Ormond Beach Heritage
- Bay Construction and Development Corp of FL
- Hammock Forest Co., Inc.
- Palm Coast Blue Water International Corp.
- Preservation Lake Corp.

If you have any closing scheduled with any of these companies do not close the transaction and immediately contact:

Thomas J. Kennedy
National Claims Counsel
Stewart Title Guaranty Company
(877) 858-7032

Thank you for your anticipated cooperation.

THIS BULLETIN IS FURNISHED TO INFORM YOU OF CURRENT DEVELOPMENTS. OUR UNDERWRITING AGREEMENTS DO NOT AUTHORIZE OUR ISSUING AGENTS TO ENGAGE IN SETTLEMENTS OR CLOSINGS ON BEHALF OF STEWART TITLE GUARANTY COMPANY. THIS BULLETIN IS NOT INTENDED TO DIRECT YOUR ESCROW OR SETTLEMENT PRACTICES OR TO CHANGE PROVISIONS OF APPLICABLE UNDERWRITING AGREEMENTS.

References

Bulletins Replaced:	None.
Related Bulletins:	None.
Underwriting Manual:	None.
Exceptions Manual:	None.
Forms:	None.