

What You Need to Know

About Property Taxes and the Homestead Exemption in Texas

How Property Taxes Are Calculated



The Appraisal

A property's appraised value is determined annually by the county appraisal district (CAD).



The Math

$$\frac{\text{Appraised Value} \times \text{Tax Rate}}{\div 100}$$

\$ Property Tax Owed

The General Homestead Exemption

\$25K

What It Is

All homeowners are given a \$25,000 exemption from their home's value for taxation purposes.



How It Works

For example, if your home is appraised at \$200,000 then you will pay taxes as if it were worth only \$175,000.

Qualifications for Claiming a General Homestead Exemption

In order to claim a general residence homestead exemption, the property owner must:



have owned the property as of January 1st of the tax year.



be an individual person (i.e., not a corporation or business entity).



use the property as their primary place of residence.



not be claiming a homestead exemption on another property.

*You may be eligible for additional exemptions, based on criteria such as age, disability or veteran status. For more information, please go to the Texas Comptroller's website: comptroller.texas.gov.

Applying for a Homestead Exemption



Download and fill out a Residence Homestead Exemption Application (Form 50-114). Some counties may give you the option to file online to help expedite the process - check your county appraisal district website for details.

comptroller.texas.gov/forms/50-114.pdf



You are required to submit a copy of your Texas driver's license or ID card with your application, showing that your home address matches the property address.



Applications must be submitted to your county appraisal district on or before April 30th of the year for which the exemption is requested.



Once you receive the exemption, you do not need to submit the application again. There is no need to reapply unless the chief appraiser requests it.