

DO NOT DESTROY THIS ORIGINAL NOTE: When paid, the Original Note, together with the Deed of Trust securing it, must be surrendered to Trustee for cancellation and retention before a Reconveyance will be made.

NOTE SECURED BY DEED OF TRUST
(INSTALLMENT INTEREST INCLUDED)

\$ _____, California executed on _____

In installments as herein stated, for value received, I/We promise to pay to _____, or as ordered, pay to _____ the sum of _____ Dollars, with interest from _____ (date) on the unpaid principal amount at the rate of _____ percent (_____%) per annum, principal and interest payable in installments of _____ Dollars or more on the _____ day of each _____ month, beginning on the _____ day of _____ and continuing until _____.

Each payment shall be credited first on interest then due and the remainder on principal; and interest shall thereupon cease upon the principal so credit. Should interest not be so paid it shall thereafter bear like interest as the principal, but such unpaid interest so compounded shall not exceed and amount equal to simple interest on the unpaid principal at the maximum rate permitted by law. Should default be made in payment of any installment of principal or interest when due the whole sum of principal and interest shall become immediately due at the option of the holder of this note. Principal and interest payable in lawful money of the United States. If action be instituted on this note, I/we promise to pay such sum as the Court may fix as attorney's fees. This note is secured by Deed of Trust.

DO NOT DESTROY THIS NOTE

NOTE: YOU ARE CAUTIONED THAT THIS DOCUMENT CREATES LEGAL RIGHTS AND DUTIES. IF YOU DESIRE LEGAL ADVICE, CONSULT YOUR ATTORNEY.