Stewart – Massachusetts Mid-Week Update – November 25, 2020

Dear Stewart Partners,

Happy Thanksgiving! All of us here in Massachusetts, throughout New England, and indeed throughout the entire Stewart organization are grateful to all of you for choosing us to be your underwriter. We know you have choices, and we are honored that you choose us. Thank you.

Please note that our offices will be closed on Thursday, November 26th and Friday, November 27th.

We have a few additional items we wanted to share with you before the long weekend. First there are two interesting and free webinars. Check out the details and registration links below. Both seem worth tuning into. The second item we wanted to share with you as we head into the holiday season is an article about cybercrime. We haven't highlighted this topic in our last few updates, but the numbers in this article are staggering and it is a worthwhile reminder, particularly during the holidays where we can be distracted and pressed for time in both work and personal commitments and responsibilities, that cybercrime risk is ever present.

• Upcoming FREE Industry Webinars sponsored by ALTA and October Research

Wednesday, December 15th at 1PM - ALTA Insights: How the 2020 Election Results will Effect the Title Industry

ALTA's Government Affairs team will provide insights on the impact of the election results on the major policy issues of interest to the title and settlement industry in the year ahead. ALTA experts will address the lame duck session, preview the 117th Congress and new Administration, and review potential legislative and regulatory policy implications for our industry.

To register for this free webinar, visit ALTA's site at: ALTA - ALTA Webinars

<u>Tuesday, December 15th at 2PM: Economic and Regulatory Outlook sponsored by October</u> Research

This webinar features Stewart's Chief Economist Ted Jones and Wolters Kluwer's Andy Dunn. These experienced industry leaders will discuss how they are preparing for 2021. What setbacks are expected and what markets are expected to thrive? They will offer powerful insights on the resilience of today's economy and what's in store for the coming year. Ted Jones will provide his economic expectations and Andy Dunn will offer regulatory analysis. Together they will deliver a robust snapshot of consumer confidence, jobs, expected new policies and more.

To register for this free webinar, visit October Research's site at: <u>Economic and</u> Regulatory Outlook webinar (octoberstore.com)

• The Cost of CyberCrime

Yahoo! Finance published an article citing that cybercrime will cost the world \$10.5 trillion annually by 2025. The article states that "[t]his represents the greatest transfer of economic wealth in history, risks the incentives for innovation and investment, is exponentially larger than the damage inflicted from natural disasters in a year, and will be more profitable than the global

trade of all major illegal drugs combined." The article notes that prosecution of these crimes hovers around .05% in the United States. These figures and facts are real and frightening. To read the full article, follow this link: Cybercrime To Cost The World \$10.5 Trillion Annually By 2025 (yahoo.com)

Stewart's Fall/Winter Education Series – Sign up for a Webinar

Claims Chronicles on December 9, 2020 at 10 AM Register: HERE

If you missed our recent webinar "Not so Basic – Policy Basics" or are interested in other webinars we've hosted this year, check out our local Massachusetts Stewart site to view the recordings. (Scroll to the bottom to view all Webinar Recordings.)

https://www.stewart.com/content/stewart/stewartcom/en/stg/massachusetts/underwriting-resources/forms-policy-information/covid-19-info-resources.html

• <u>Stewart's Massachusetts COVID-19 Resource Page</u>

Please view our resource page which contains all the local information relative to underwriting guidance, affidavits, registry closures and frequently asked questions. This site will be updated regularly. To access click HERE and make it a favorite on your web-browser. You can also copy the following URL and paste it into your web

browser: https://www.stewart.com/content/stewart/stewartcom/en/stg/massachusetts/under writing-resources/forms-policy-information/covid-19-info-resources.html



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