

# UNDERWRITING ALERT

Stewart Title Insurance Company – 300 East 42<sup>nd</sup> Street, New York, New York 10017  
Phone: (212) 922-0050 – Fax (212 ) 983-1133

---

**Date: January 14, 2005**

**To: All New York State Office Counsel, Managers and Agents**

**From: James G. Hyland, Vice President & Chief Agency Underwriting Counsel**

**Re: Alert**

---

---

Please consult with Legal Department personnel prior to insuring any transactions involving the following properties or parties:

131 Wyckoff Avenue, Brooklyn, New York

133 Wyckoff Avenue, Brooklyn, New York

95 West Summit Road, Tuxedo Park, New York

Joseph Paradelo

Water Tower, Inc.

Bushwick Development & Housing Corp.

Arthur Seidt

HRC Holdings, LLC

**PLEASE BE ADVISED THAT THERE SOON MAY BE ATTEMPTS TO CLOSE ONE OR MORE PENDING TRANSACTIONS INVOLVING THESE PROPERTIES. DO NOT CLOSE WITHOUT CONSULTING COMPANY COUNSEL.**