

UNDERWRITING ALERT

Stewart Title Insurance Company – 300 East 42nd Street, New York, New York 10017
Phone: (212) 922-0050 – Fax (212) 983-1133

Date: May 31, 2005

To: All New York State Office Counsel, Managers and Agents

From: James G. Hyland, Vice President & Chief Underwriting Counsel

Re: Alert

Please consult with Legal Department personnel prior to insuring any transactions involving the following property:

231 New York Avenue
Westbury, New York