

UNDERWRITING ALERT

Stewart Title Insurance Company – 300 East 42nd Street, New York, New York 10017
Phone: (212) 922-0050 – Fax (212) 983-1133

Date: June 17, 2005

To: All New York State Office Counsel, Managers and Agents

From: Harold Boxer, Special Counsel

Re: Alert

Please consult with Legal Department personnel prior to insuring any transactions involving the following properties or parties:

Reeds Mill Lane/New England Thruway, Bronx, NY

RYTY Construction Co., LLC

Metro Developers Corp.

AAL Development Corp.