

UNDERWRITING BULLETIN

Stewart Title Insurance Company, 300 East 42nd Street, 10th Floor -New York, New York 10017
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NY000328

Date: October 12, 2007

To: All New York State Office Counsel, Managers and Agents

From: Harold Boxer, Vice President and Senior Agency Counsel

Re: Recording Tax, Dutchess County

Effective November 1, 2007, the new rate for mortgage tax in Dutchess County will be \$1.30, (lender's portion being .25).

The tax is AS OF THE DATE OF RECORDING, not the date of the mortgage. It is imperative not to hold a mortgage and submit it after November 1, or there will be additional tax due.

Attached is a copy of the memo received from the Dutchess County Clerk.

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References:

Bulletins Replaced:	None
Related Bulletins:	None
Underwriting Manual:	None
Exceptions Manual:	None
Forms:	None
Attachments:	One

This bulletin is a confidential communication between Stewart and the addressee. Stewart does not authorize the disclosure of this communication to any third parties without its prior written consent.



October 9, 2007

To all interested parties:

Recently, the County Legislature enacted and the County Executive signed a local law that provides for .25% increase in the mortgage tax in Dutchess County. This tax was enacted to partially pay for increases in mandated expenses.

Effective November 1, 2007, the mortgage tax rate in Dutchess County will be \$1.30 for each one hundred dollars and each remaining major fraction thereof.

The effective date is based on the time and date of recording, not on the date of the mortgage execution.

**Office of the
Dutchess
County
Clerk**

Bradford H. Kendall
County Clerk

Bryan F. Cranna
Deputy

Sandra C. Strid
Deputy

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Bradford Kendall
Dutchess County Clerk

