

UNDERWRITING BULLETIN

Stewart Title Insurance Company, 300 East 42nd Street, 10th Floor -New York, New York 10017
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NY000338

Date: December 28, 2007

To: All New York State Office Counsel, Managers and Agents

From: John L. Killea, Senior Vice President and General Counsel

Re: Rate Code changes effective 1/1/08

We are pleased to inform you that the New York State Insurance Department has approved the revised Remittance Form Coding List. The Coding List takes effect for all transactions reported on and after January 1, 2008. To clarify, the effective date on the new codes reflect when the transaction is reported, not the closing date – all transactions reported on or after 1/1/08 are to use the new codes.

Pursuant to Article 23 of the Insurance Law, TIRSA has been duly designated as the New York Insurance Department's statistical agent for "collecting, compiling and furnishing loss or expense statistics" pertinent to title insurance in the State of New York. TIRSA was directed to develop the Title Insurance Agency Remittance Form which contains data which conforms to the data collection methods and requirements of the approved Statistical Plan. This Remittance Form Coding List is intended to be used by all title insurance agents of TIRSA members.

To ensure complete title insurance statistics and prompt, efficient and accurate compliance with the Statistical Plan, the TIRSA Agency Remittance Form and this Remittance Form Coding List is to be used by all Stewart Title Agents operating in the State of New York.

We have attached the new Remittance Coding List for your convenience and will mail new rate coding books as soon as they are available. The new coding list is also available in the Agent Resource Center on www.stewartnewyork.com.

If you do not have an Agency Remittance Form, please email Keith.Lessner@stewart.com to request a Stewart Title Agent Remittance Form in Excel format. Please include your Agent ID in the email.

In Bulletin Number NY000287 we informed you that The New York State Insurance Department approved Stewart Title Insurance Company for a rate deviation effective for closings on or after June 16, 2006. The new rate coding list has taken this into account and has added special rate deviation codes, where applicable.

As stated in Bulletin Number NY000303, we strongly urge you to use the Stewart Rate Calculator and print a copy of its calculation for each file. The rate calculator can be found on the following website: www.stewartnewyork.com.

Now more than ever care in calculating rates, accurately reporting policies, and adhering to the TIRSA Manual and your Underwriting Agreement with us is critical. By utilizing these procedures we can enhance our commitment to our customers.

As always, if you have a question, comment or concern about the new rate codes or how to use the Rate Calculator, please direct those questions and comments to Agency Legal Services personnel. Agency Legal Services can be reached at (212) 922-0050.

References:

Bulletins Replaced:	None
Related Bulletins:	NY000287, NY000303
Underwriting Manual:	None
Exceptions Manual:	None
Forms:	None
Attachments:	One