UNDERWRITING BULLETIN

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NY000474

Date: May 25, 2011

To: All New York State Policy Issuing Offices

From: Agency Legal Services

Re: ECB Liens/City of New York (Amended)

This Bulletin is intended to supplement Bulletin No. NY000473.

An ECB lien is a judgment against the named defendant and encumbers all the property owned by the defendant in the county where it is filed. Accordingly, all ECB liens must be raised and disposed of whether affecting the property being insured or affecting other property if a party to the transaction is the named defendant.

Underwriting guidelines require all Stewart policy issuing offices to search ECB's against all parties to a transaction in the same fashion as a judgment.

References:

Bulletins Replaced: None
Related Bulletins: NY000473
Underwriting Manual: None
Exceptions Manual: None
Forms: None
Attachments: None

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