









August 15, 2013

## Fitch Ratings upgrades Stewart to A-

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Thursday, August 15, 2013

Stewart Information Services Corp. announced that Fitch Ratings has upgraded the Insurer Financial Strength (IFS) ratings of Stewart's insurance subsidiaries to 'A-' from 'BBB+' with a 'Stable' Rating Outlook. The Fitch IFS Rating provides an assessment of the financial strength of an insurance organization. A rating in the 'A' category is defined as "Strong" and indicates a strong capacity to meet policyholder and contract obligations.

"Stewart's rating increase is indicative of our steady push to simplify our operations and align our organization to our customers' needs," said Matt Morris, chief executive officer of Stewart. "In recent quarters, Stewart has seen tremendous success toward our goal of better financial results. Our most recent earnings release reported our fifth consecutive quarterly profit and excellent results across the board. Our Fitch Ratings increase further validates that our laser focus on operationally sound and service-oriented initiatives is working."

According to Fitch's recent press release, "Fitch's upgrade of Stewart's ratings reflects a continued improvement in operating results, sustained solid capitalization, and increased reserve stability. The ratings also reflect strong debt servicing capabilities as a result of low financial leverage and solid earnings."

"Stewart has the integrity that our industry needs, the long-standing 120-year history of serving our customers, and the solid financial strength that is being recognized by Fitch," said Glenn Clements, group president, direct operations for Stewart Title. "We are proud to offer these assurances to our clients through our title policy issuing offices and agencies."

To view the Fitch Ratings press release, click  
visit <http://www.fitchratings.com/web/en/dynamic/fitch-home.jsp> .

[http://www.thetitlereport.com/TTR/Articles/Fitch-Ratings-upgrades-Stewart-to-A-58748.aspx?utm\\_source=vwTTRget&utm\\_medium=email&utm\\_campaign=TTR\\_Fri\\_Enews](http://www.thetitlereport.com/TTR/Articles/Fitch-Ratings-upgrades-Stewart-to-A-58748.aspx?utm_source=vwTTRget&utm_medium=email&utm_campaign=TTR_Fri_Enews)