

Stewart Information Services Corporation

November 30, 2010

FBR Capital Markets

Annual Fall Investor Conference

Grand Hyatt

New York, New York

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NYSE**

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Forward-looking Statements.

Certain statements in this presentation are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relate to future, not past, events and often address our expected future business and financial performance. These statements often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "will" or other similar words. Forward-looking statements by their nature are subject to various risks and uncertainties that could cause our actual results to be materially different than those expressed in the forward-looking statements. These risks and uncertainties include, among other things, the severity and duration of current financial and economic conditions; continued weakness or further adverse changes in the level of real estate activity; changes in mortgage interest rates, existing and new home sales, and availability of mortgage financing; our ability to respond to and implement technology changes, including the completion of the implementation of our enterprise systems; the impact of unanticipated title losses on the need to further strengthen our policy loss reserves; any effect of title losses on our cash flows and financial condition; the impact of our increased diligence and inspections in our agency operations; changes to the participants in the secondary mortgage market and the rate of refinancings that affect the demand for title insurance products; regulatory non-compliance, fraud or defalcations by our title insurance agents or employees; our ability to timely and cost-effectively respond to significant industry changes and introduce new products and services; the impact of changes in governmental and insurance regulations, including any future reductions in the pricing of title insurance products and services; our dependence on our operating subsidiaries as a source of cash flow; the continued realization of expected expense savings resulting from our expense reduction steps; our ability to access the equity and debt financing markets when and if needed; our ability to grow our international operations; and our ability to respond to the actions of our competitors. These risks and uncertainties, as well as others, are discussed in more detail in our documents filed with the Securities and Exchange Commission, including our Annual Report on Form 10-K for the year ended December 31, 2009 and our Current Reports on Form 8-K. We expressly disclaim any obligation to update any forward-looking statements contained in this presentation to reflect events or circumstances that may arise after the date hereof, except as may be required by applicable law.

Milestones

- **2nd Year of Growth in Profitable Direct--Affiliate Operations**
- **Grown and Diversified Mix of Business: *Lender, Government and Global Services***
- **Expense Reductions Via Shared Services**
- **Completed Technology Being Deployed Resulting in Lower Costs and Increased Productivity**

Why Stewart?

- **Market Share Growth –
*Sales Culture Initiative***
- **Improved Balance Sheet**
- **Improved Performance**
- **Surplus Gain**
- **Improving Claims Performance**
- **Commercial and International Growth**
- **Focus on High-Margin Lender
Services**

Market Share

	Q2			
Family	2010	2009	2008	2007
Stewart	14.6%	14.2%	12.6%	11.7%
First American	26.6%	27.3%	28.9%	30.0%
Old Republic	10.4%	7.9%	5.7%	5.5%
Fidelity	38.4%	42.3%	45.0%	45.7%

Source: American Land Title Association

Growing Against a Declining Market

Balance Sheet

- Total assets exceed \$900 million
- Conservatively Invested bond portfolio
- Strong cash ratio to total liabilities of 80 percent
- Low leverage on surplus with room to grow -- Premiums-to-surplus ratio among industry best at 3.2 X

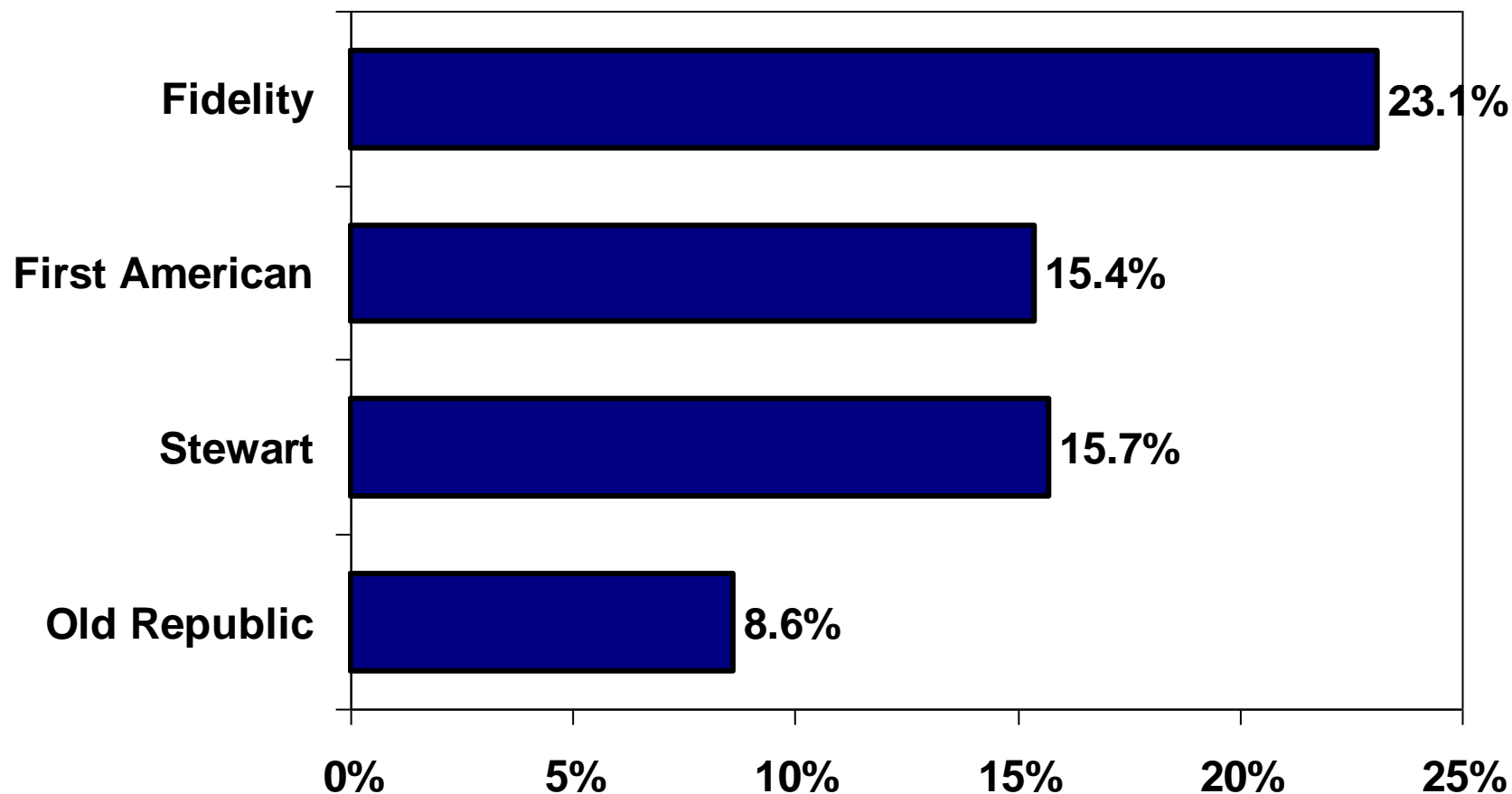
SISCO consolidated debt-to-equity ratio 15.7 Percent at Sep 30, 2010, down from 27.4 Percent at year-end 2008

Stewart Information Services Corp
Third Quarter 2010
Summary Income Statement - Non-GAAP Presentation
(in thousands)

	Three Months Ended Sep 30			Nine Months Ended Sep 30		
	2009	2010	% Change	2009	2010	% change
Revenues						
Direct	176,795	161,949	-8.4%	502,914	462,654	-8.0%
Agency Premiums	263,822	242,938	-7.9%	648,015	675,962	4.3%
REI	15,394	19,673	27.8%	44,532	57,874	30.0%
Total Operating Revenues	456,011	424,560	-6.9%	1,195,461	1,196,490	0.1%
Invest. Income and Other Gains (Losses)	3,980	5,505	38.3%	8,751	26,428	202.0%
Agency Retention	(216,798)	(202,167)	-6.7%	(534,254)	(562,722)	5.3%
Net Operating Revenues	243,193	227,898	-6.3%	669,958	660,196	-1.5%
Expenses						
Employee costs	124,968	113,160	-9.4%	362,108	346,795	-4.2%
Other operating	76,615	70,475	-8.0%	213,889	202,556	-5.3%
Title losses	55,462	39,050	-29.6%	141,325	102,837	-27.2%
Depreciation	6,962	5,132	-26.3%	21,823	16,744	-23.3%
	264,007	227,818	-13.7%	739,145	668,933	-9.5%
Operating Profit (Loss)	(20,814)	80	100.4%	(69,187)	(8,737)	87.4%
Interest Expense	756	1,355	79.3%	2,847	4,307	51.3%
Loss Before Taxes and Noncontrolling Interests	(21,570)	(1,275)	94.1%	(72,034)	(13,044)	81.9%
Income Tax (Expense) Benefit	(249)	30	-112.2%	(3,786)	(4,294)	13.4%
Noncontrolling Interests	(1,876)	(1,783)	-5.0%	(6,121)	(5,225)	-14.6%
Net Income (Loss)	(23,695)	(3,028)	87.2%	(81,941)	(22,563)	72.5%
Net Income (Loss) Per Share - basic	(1.30)	(0.17)	87.3%	(4.51)	(1.23)	72.7%
Net Income (Loss) Per Share - diluted	(1.30)	(0.17)	87.3%	(4.51)	(1.23)	72.7%

Debt Divided By Equity

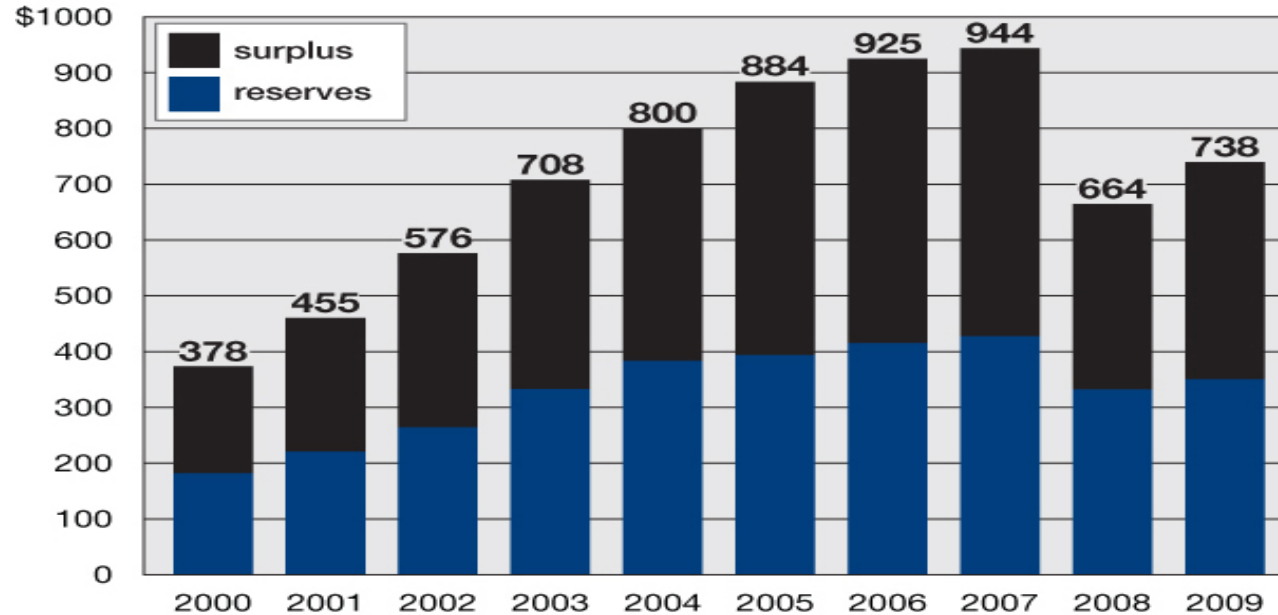
Percent *Q3 2010*



Surplus - A Renewed Commitment

STGC RESERVES & SURPLUS – 2000-2009

(\$ MILLIONS)



2007 – largest surplus of any individual title insurer

2008 – first reduction in surplus in 34 years

2009 – surplus increased \$54 million

Statutory Surplus

Dec 31 2009

Underwriter

\$ Millions

First American Title

\$ 802

Chicago Title

\$ 485

Stewart Title Guaranty

\$ 386

Fidelity National Title

\$ 251

Old Republic National Title

\$ 172

Commonwealth Title

\$ 194

~~**Lawyers Title**~~

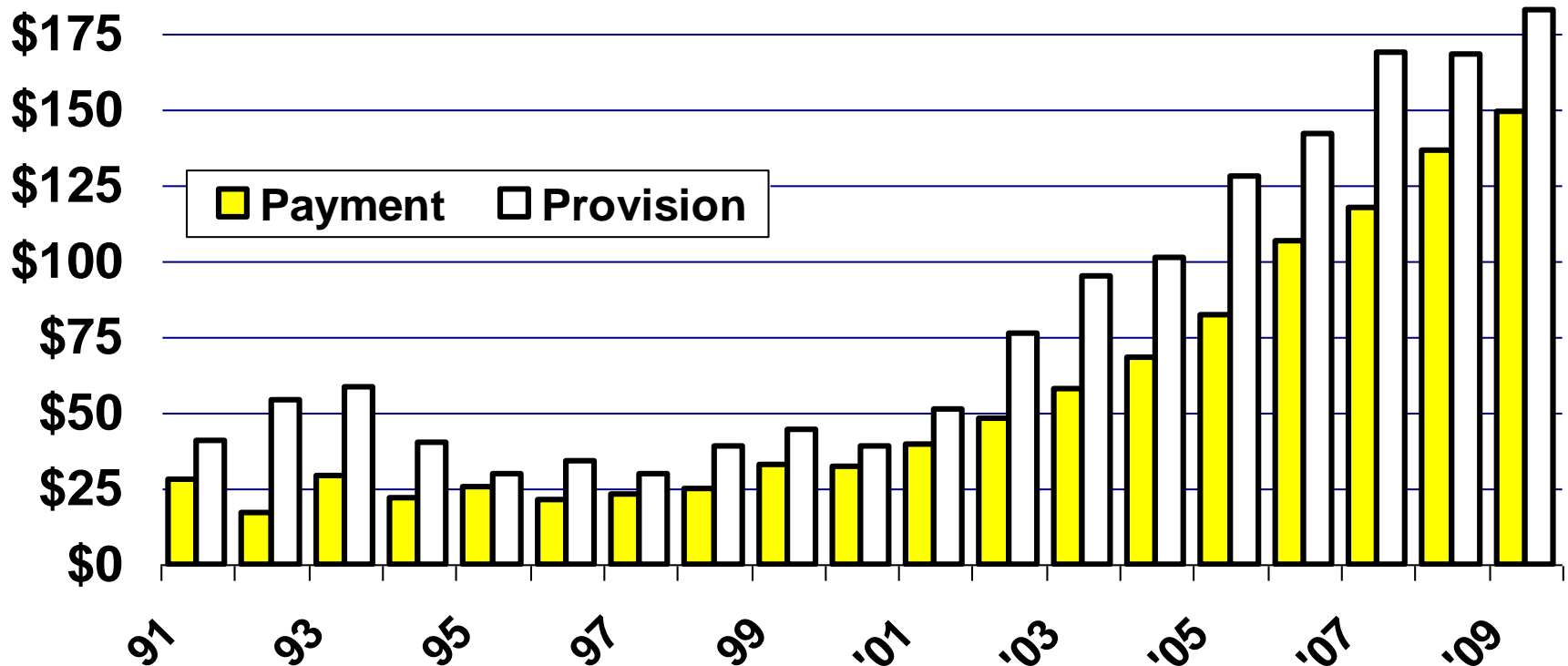
\$ 115

Stewart

Provisions for Claims vs. Claims Paid

Claims Peaked in 2009 and YTD 2010 are Down 27 Percent

\$ Millions



For additional public information:

<http://www.stewart.com/>

attention to Investors Relations Tab

<http://blog.stewart.com/>

For emails of public data, economic analysis and models:

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