

**ANNUAL STATEMENT**

**OF THE**

**STEWART**

**Title Guaranty Company**

**of HOUSTON**

**STATE OF TEXAS**

**TO THE**

**Insurance Department**

**OF THE**

**FOR THE YEAR ENDED**

**December 31, 2020**

**TITLE**

**2020**



50121202020100100

ANNUAL STATEMENT

For the Year Ended December 31, 2020  
OF THE CONDITION AND AFFAIRS OF THE

Stewart Title Guaranty Company

NAIC Group Code	0340	0340	NAIC Company Code	50121	Employer's ID Number	74-0924290
	(Current Period)	(Prior Period)				
Organized under the Laws of	Texas	State of Domicile or Port of Entry			TX	
Country of Domicile	US					
Incorporated/Organized	February 20, 1908	Commenced Business	March 11, 1913			
Statutory Home Office	1360 Post Oak Boulevard		Houston, TX, US	77056		
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	1360 Post Oak Boulevard					
	(Street and Number)					
	Houston, TX, US	77056	713-625-8044			
	(City or Town, State, Country and Zip Code)		(Area Code)	(Telephone Number)		
Mail Address	P. O. Box 2029		Houston, TX, US	77252		
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	1360 Post Oak Boulevard		Houston, TX, US	77056	713-625-8539	
	(Street and Number)		(City or Town, State, Country and Zip Code)	(Area Code)	(Telephone Number)	
Internet Web Site Address	www.stewart.com					
Statutory Statement Contact	Kim Peterson		713-625-8044			
	(Name)		(Area Code)	(Telephone Number)	(Extension)	
	kpeterson@stewart.com			713-629-2330		
	(E-Mail Address)			(Fax Number)		

OFFICERS

	Name	Title
1.	Frederick H Eppinger	President and CEO
2.	Denise Carraux	Secretary
3.	Scott Gray	Treasurer

VICE-PRESIDENTS

Name	Title	Name	Title
David Hisey	Chief Financial Officer	John L Killea	General Counsel and Chief Compliance Officer
Brad Rable	Chief Information Officer	Emily Kain	Chief Human Resources Officer
Genady Vishnevetsky	Chief Information Security Officer	Brian K Glaze	Corporate Controller, Assistant Treasurer - Bank
Nathaniel D Otis	Sr. Vice President - Finance and Director of Inve	James L Gosdin	Sr. Vice President - Chief Underwriting Counsel
Pamela B OBrien	Deputy General Counsel and Sr. Vice President	Ted C Jones	Sr. Vice President - Chief Economist
Thomas Konkel	Sr. Vice President - Commercial Services	Cynthia J Madole	Deputy General Counsel
Marty D Albertson	Group Senior Vice President	Steven M Lessack	Group President
Tara Smith	Group President - Agency Operations	Kim Peterson	Asst. Secretary - Treasurer
Mark V Borst	Sr. Vice President - Chief Claims Counsel	Mary P Thomas	Chief Regulatory Officer and Deputy Chief Com

DIRECTORS OR TRUSTEES

Frederick H Eppinger	John L Killea	David Hisey	Tara Smith
Brian K Glaze	Pamela B O'Brien	Steven M Lessack	Mary P Thomas

State of Texas

County of Harris ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Frederick H. Eppinger	Denise Carraux	Scott Gray
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President and CEO	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me this on this  
day of , 2021, by

a. Is this an original filing? [ X ] Yes [ ] No

b. If no: 1. State the amendment number  
2. Date filed  
3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	488,597,125		488,597,125	482,627,623
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	609,898,546		609,898,546	495,728,766
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	24,764		24,764	178,980
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	411		411	411
5. Cash (\$ 202,865,534, Schedule E - Part 1), cash equivalents (\$ 476,040, Schedule E - Part 2), and short-term investments (\$ 0, Schedule DA)	203,341,574		203,341,574	138,794,251
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,301,862,420		1,301,862,420	1,117,330,031
13. Title plants less \$ 0 charged off (for Title insurers only)	6,688,646	100,001	6,588,645	6,588,645
14. Investment income due and accrued	3,987,398	62,159	3,925,239	4,392,155
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	38,207,738	1,577,588	36,630,150	32,051,888
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	1,191,361	92,238	1,099,123	1,141,231
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	462,809		462,809	402,583
18.2 Net deferred tax asset	16,325,535	4,714,195	11,611,340	11,460,623
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	933,602	735,021	198,581	657,905
21. Furniture and equipment, including health care delivery assets (\$ 0)	2,196,294	990,256	1,206,038	1,490,696
22. Net adjustment in assets and liabilities due to foreign exchange rates	5,040,086		5,040,086	7,460,574
23. Receivables from parent, subsidiaries and affiliates	4,508,349	618,568	3,889,781	2,946,824
24. Health care (\$ 0) and other amounts receivable	1,051,129		1,051,129	505,838
25. Aggregate write-ins for other-than-invested assets	7,749,003	5,692,866	2,056,137	1,692,665
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,390,204,370	14,582,892	1,375,621,478	1,188,121,658
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,390,204,370	14,582,892	1,375,621,478	1,188,121,658

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Other nonadmitted assets	5,388,116	5,388,116		
2502. State tax credits	1,339,677		1,339,677	1,082,895
2503. Other assets & deposits	1,021,210	304,750	716,460	609,770
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,749,003	5,692,866	2,056,137	1,692,665

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	55,732,427	54,607,473
2. Statutory premium reserve (Part 1B, Line 2.6, Col. 1)	434,842,683	458,420,350
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 10)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	59,259,436	38,072,894
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	12,306,923	6,972,923
8.1 Current federal and foreign income taxes (including \$ 99,080 on realized capital gains (losses))	16,295,899	8,091,610
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized and certified (\$ 0) reinsurance		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	1,420,581	2,981,793
19. Derivatives		
20. Payable for securities		
21. Payable for securities lending		
22. Aggregate write-ins for other liabilities	1,014,424	1,073,244
23. Total liabilities (Lines 1 through 22)	580,872,373	570,220,287
24. Aggregate write-ins for special surplus funds	501,405	501,405
25. Common capital stock	8,500,000	8,500,000
26. Preferred capital stock		
27. Aggregate write-ins for other than special surplus funds		
28. Surplus notes		
29. Gross paid in and contributed surplus	208,682,729	204,574,622
30. Unassigned funds (surplus)	577,064,971	404,325,344
31. Less treasury stock, at cost:		
31.1 0 shares common (value included in Line 25 \$ 0)		
31.2 0 shares preferred (value included in Line 26 \$ 0)		
32. Surplus as regards policyholders (Lines 24 to 30 less 31) (Page 4, Line 32)	794,749,105	617,901,371
33. Totals (Page 2, Line 28, Col. 3)	1,375,621,478	1,188,121,658

DETAILS OF WRITE-INS		
0301.	NONE	
0302.		
0303.		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2201. Deferred rent	915,732	970,326
2202. Reinsurance payable	98,692	102,918
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)	1,014,424	1,073,244
2401. Surplus arising from increase in book value of title plants	501,384	501,384
2402. Mineral interest-assigned value	21	21
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	501,405	501,405
2701.	NONE	
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		

OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1	2
	Current Year	Prior Year
<b>OPERATING INCOME</b>		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)	1,666,206,841	1,333,705,788
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	23,502,284	17,698,658
1.3 Other title fees and service charges (Part 1A, Total of Line 3, 4, 5 and 6, Col. 4)	46,049,266	46,093,615
2. Other operating income (Part 4, Line 2, Col. 5)		
3. Total Operating Income (Lines 1 through 2)	1,735,758,391	1,397,498,061
<b>EXPENSES</b>		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	78,057,173	79,624,340
5. Operating expenses incurred (Part 3, Line 24, Cols. 4)	1,512,846,346	1,281,232,270
6. Other operating expenses (Part 4, Line 6, Col. 5)		
7. Total Operating Expenses	1,590,903,519	1,360,856,610
8. Net operating gain or (loss) (Lines 3 minus 7)	144,854,872	36,641,451
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	23,900,617	14,502,606
10. Net realized capital gains (losses) less capital gains tax of \$ 99,080 (Exhibit of Capital Gains (Losses))	54,634	2,236,249
11. Net investment gain (loss) (Lines 9 + 10)	23,955,251	16,738,855
<b>OTHER INCOME</b>		
12. Aggregate write-ins for miscellaneous income or (loss) or other deductions	1,512,532	(1,214,981)
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	170,322,655	52,165,325
14. Federal and foreign income taxes incurred	37,099,770	13,829,264
15. Net income (Lines 13 minus 14)	133,222,885	38,336,061
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 32, Column 2)	617,901,371	574,837,386
17. Net income (from Line 15)	133,222,885	38,336,061
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	66,901,979	(3,150,231)
19. Change in net unrealized foreign exchange capital gain (loss)	3,620,670	7,089,783
20. Change in net deferred income taxes	855,366	(2,757,593)
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(1,861,273)	2,561,558
22. Change in provision for unauthorized and certified reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in	4,108,107	984,407
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders	(30,000,000)	
29. Change in treasury stock (Page 3, Lines (31.1) and (31.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus		
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	176,847,734	43,063,985
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 32)	794,749,105	617,901,371

DETAILS OF WRITE-IN LINES			
1201.	Title Plant rent income	841,217	762,109
1202.	Miscellaneous income	516,860	(1,597,585)
1203.	Ceded reimbursement from agents	225,247	50,543
1298.	Summary of remaining write-ins for Line 12 from overflow page	(70,792)	(430,048)
1299.	Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)	1,512,532	(1,214,981)
3001.	True-up of current taxes owed the company pursuant to tax sharing agreement		
3002.			
3003.			
3098.	Summary of remaining write-ins for Line 30 from overflow page		
3099.	Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		

CASH FLOW

		1	2
Cash from Operations		Current Year	Prior Year
1.	Premiums collected net of reinsurance	1,637,801,156	1,338,429,424
2.	Net investment income	27,569,180	19,360,421
3.	Miscellaneous income	71,068,695	62,575,783
4.	Total (Lines 1 through 3)	1,736,439,031	1,420,365,628
5.	Benefit and loss related payments	67,584,220	69,062,871
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,493,738,784	1,274,625,481
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	28,952,692	15,524,395
10.	Total (Lines 5 through 9)	1,590,275,696	1,359,212,747
11.	Net cash from operations (Line 4 minus Line 10)	146,163,335	61,152,881
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds	79,542,521	80,844,140
12.2	Stocks	1,851,554	3,490,033
12.3	Mortgage loans	154,216	14,056
12.4	Real estate		3,109
12.5	Other invested assets	564,991	31,386
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7	Miscellaneous proceeds		
12.8	Total investment proceeds (Lines 12.1 to 12.7)	82,113,282	84,382,724
13.	Cost of investments acquired (long-term only):		
13.1	Bonds	84,083,585	71,678,271
13.2	Stocks	49,645,709	13,550,823
13.3	Mortgage loans		
13.4	Real estate		
13.5	Other invested assets		
13.6	Miscellaneous applications		
13.7	Total investments acquired (Lines 13.1 to 13.6)	133,729,294	85,229,094
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(51,616,012)	(846,370)
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes		
16.2	Capital and paid in surplus, less treasury stock		
16.3	Borrowed funds		
16.4	Net deposits on deposit-type contracts and other insurance liabilities		
16.5	Dividends to stockholders	30,000,000	
16.6	Other cash provided (applied)		
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(30,000,000)	
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	64,547,323	60,306,511
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year	138,794,251	78,487,740
19.2	End of year (Line 18 plus Line 19.1)	203,341,574	138,794,251

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Line 13.2 includes non-cash contributions to affiliates	961,297	984,407
20.0002			
20.0003			

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS  
WRITTEN AND RELATED REVENUES

	1  Direct Operations	Agency Operations		4  Current Year Total (Cols. 1 + 2 + 3)	5  Prior Year Total
		2  Non-Affiliated Agency Operations	3  Affiliated Agency Operations		
1. Direct premiums written (Sch T, Line 59, Cols. 3, 4 and 5)	239,945,180	934,712,387	464,601,909	1,639,259,476	1,331,576,204
2. Escrow and settlement service charges	23,502,284			23,502,284	17,698,658
3. Title examinations	861,884	32,499,971		33,361,855	28,298,207
4. Searches and abstracts	9,001,558			9,001,558	8,516,698
5. Surveys					
6. Aggregate write-ins for service charges	3,685,853			3,685,853	9,278,710
7. Totals (Lines 1 to 6)	276,996,759	967,212,358	464,601,909	1,708,811,026	1,395,368,477

DETAILS OF WRITE-INS					
0601. Other title related fees	1,430,361			1,430,361	7,775,284
0602. Processing fees	2,255,492			2,255,492	1,503,426
0603.					
0698. Summary of remaining write-ins for Line 06 from overflow page					
0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above)	3,685,853			3,685,853	9,278,710

PART 1B – PREMIUMS EARNED EXHIBIT

	1  Current Year	2  Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1, Col. 4)	1,639,259,476	1,331,576,204
1.2 Assumed	6,176,747	11,690,771
1.3 Ceded	2,807,049	2,042,120
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	1,642,629,174	1,341,224,855
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	458,420,350	450,901,286
2.2 Aggregate write-ins for book adjustments to Line 2.1		
2.3 Additions during the current year	118,837,219	100,991,220
2.4 Withdrawals during the current year	142,414,886	93,472,156
2.5 Aggregate write-ins for other adjustments not effecting earned premiums		
2.6 Balance at December 31 current year (Lines 2.1 + 2.2 + 2.3 - 2.4 + 2.5)	434,842,683	458,420,350
3. Net title premiums earned during year (Lines 1.4 + 2.1 + 2.5 - 2.6) (Sch. T, Line 59, Col. 7)	1,666,206,841	1,333,705,791

DETAILS OF WRITE-INS		1  Current Year	2  Prior Year
02.201 Adjustment to Statutory premium reserves			
02.202			
02.203			
02.298 Summary of remaining write-ins for Line 02.2 from overflow page			
02.299 Total (Lines 02.201 through 02.203 plus 02.298) (Line 02.2 above)			
02.501	NONE		
02.502			
02.503			
02.598 Summary of remaining write-ins for Line 02.5 from overflow page			
02.599 Total (Lines 02.501 through 02.503 plus 02.598) (Line 02.5 above)			

**OPERATIONS AND INVESTMENT EXHIBIT**  
**PART 2A – LOSSES PAID AND INCURRED**

	1  Direct Operations	Agency Operations		4  Total Current Year  (Cols. 1 + 2 + 3)	5  Total Prior Year
		2  Non-Affiliated Agency Operations	3  Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage and subrogation (Total same as Sch. T, Line 59, Col. 8)	22,711,341	28,129,038	16,743,841	67,584,220	69,062,871
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage and subrogation					
3. Total (Line 1 plus Line 2)	22,711,341	28,129,038	16,743,841	67,584,220	69,062,871
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	22,711,341	28,129,038	16,743,841	67,584,220	69,062,871
6. Known claims reserve – current year (Page 3, Line 1, Column 1)	22,066,702	21,777,474	11,888,250	55,732,426	54,607,473
7. Known claims reserve – prior year (Page 3, Line 1, Column 2)	16,936,689	24,524,145	13,146,639	54,607,473	51,946,004
8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7)	27,841,354	25,382,367	15,485,452	68,709,173	71,724,340
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	3,629,000	3,636,000	2,083,000	9,348,000	7,900,000
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	31,470,354	29,018,367	17,568,452	78,057,173	79,624,340



OPERATIONS AND INVESTMENT EXHIBIT

PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1  Direct Operations	Agency Operations		4  Total Current Year (Cols. 1 + 2 + 3)	5  Total Prior Year
		2  Non-Affiliated Agency Operations	3  Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	22,041,702	21,777,474	11,888,250	55,707,426	54,582,474
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)	25,000			25,000	25,000
2. Deduct reinsurance recoverable (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve net of reinsurance (Line 1.1 plus Line 1.2 minus Line 2)	22,066,702	21,777,474	11,888,250	55,732,426	54,607,474
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	125,404,000	138,970,000	69,810,000	334,184,000	307,334,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)	1,303,000			1,303,000	1,412,000
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)	328,000			328,000	310,000
4.4 Net incurred but not reported (Line 4.1 plus Line 4.2 minus Line 4.3)	126,379,000	138,970,000	69,810,000	335,159,000	308,436,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	17,232,000	18,732,000	9,409,000	45,373,000	41,966,000
6. Less discount for time value of money, if allowed (Schedule P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Schedule P, Part 1, Line 12, Col. 34)	X X X	X X X	X X X	436,264,426	405,009,474
8. Statutory premium reserve at year end (Part 1B, Line 2.6)	X X X	X X X	X X X	434,842,683	458,420,350
9. Aggregate of other reserves required by law (Page 3, Line 3)	X X X	X X X	X X X		
10. Supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

## OPERATIONS AND INVESTMENT EXHIBIT PART 3 – EXPENSES

		Title and Escrow Operating Expenses			5	6	7	Totals		
		1	Agency Operations					4	8	9
			2	3						
		Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Unallocated Loss Adjustment Expenses	Other Operations	Investment Expenses	Current Year (Cols. 4 + 5 + 6 + 7)	Prior Year
1.	Personnel costs:									
1.1	Salaries	92,069,405	44,972,992	22,134,596	159,176,993	7,438,000			166,614,993	156,074,892
1.2	Employee relations and welfare	7,173,098	3,285,635	1,628,122	12,086,855	170,000			12,256,855	13,406,579
1.3	Payroll taxes	5,111,682	2,243,109	1,088,813	8,443,604	886,000			9,329,604	8,632,736
1.4	Other personnel costs	570,446	757,554	376,545	1,704,545				1,704,545	2,206,596
1.5	Total personnel costs	104,924,631	51,259,290	25,228,076	181,411,997	8,494,000			189,905,997	180,320,803
2.	Amounts paid to or retained by title agents	19,939,711	788,644,168	393,831,568	1,202,415,447				1,202,415,447	957,440,210
3.	Production services (purchased outside):									
3.1	Searches, examinations and abstracts	51,888,857			51,888,857				51,888,857	53,156,360
3.2	Surveys									
3.3	Other	1,362,098			1,362,098				1,362,098	5,395,000
4.	Advertising	328,871	363,126	180,493	872,490				872,490	893,069
5.	Boards, bureaus and associations	132,269	255,470	126,982	514,721				514,721	684,634
6.	Title plant rent and maintenance	73,442		719,937	793,379				793,379	688,939
7.	Claim adjustment services	X X X	X X X	X X X	X X X		X X X	X X X		
8.	Amounts charged off, net of recoveries	87,355	(5,044)	(2,508)	79,803				79,803	1,072,542
9.	Marketing and promotional expenses	2,710,097	649,924	323,047	3,683,068				3,683,068	6,888,903
10.	Insurance	6,983	(187,836)	(93,364)	(274,217)				(274,217)	330,575
11.	Directors' fees									
12.	Travel and travel items	1,400,855	761,298	373,746	2,535,899	158,000			2,693,899	5,544,011
13.	Rent and rent items	7,249,182	2,559,757	1,256,969	11,065,908	521,000			11,586,908	15,077,211
14.	Equipment	323,851	333,214	165,625	822,690				822,690	931,306
15.	Cost or depreciation of EDP equipment and software	2,653,395	5,483,879	2,725,308	10,862,582	16,000			10,878,582	20,315,067
16.	Printing, stationery, books and periodicals	307,990	185,666	92,080	585,736	7,000			592,736	544,761
17.	Postage, telephone, messengers and express	737,699	(3,190)	(3,119)	731,390	52,000			783,390	1,459,543
18.	Legal and auditing	2,749,618	5,549,787	2,755,768	11,055,173	94,000			11,149,173	13,127,315
19.	Totals (Lines 1.5 to 18)	196,876,904	855,849,509	427,680,608	1,480,407,021	9,342,000			1,489,749,021	1,263,870,249
20.	Taxes, licenses and fees:									
20.1	State and local insurance taxes	8,527,721	11,220,774	5,577,323	25,325,818				25,325,818	20,174,018
20.2	Insurance department licenses and fees	216,328	423,863	210,683	850,874				850,874	1,109,936
20.3	Gross guaranty association assessments									
20.4	All other (excluding federal income and real estate)	62,980	111,180	55,085	229,245	6,000			235,245	598,368
20.5	Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	8,807,029	11,755,817	5,843,091	26,405,937	6,000			26,411,937	21,882,322
21.	Real estate expenses									104
22.	Real estate taxes							172,477	172,477	211,615
23.	Aggregate write-ins for other expenses	3,018,470	2,013,901	1,001,017	6,033,388			719,388	6,752,776	4,136,135
24.	Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	208,702,403	869,619,227	434,524,716	1,512,846,346	9,348,000		891,865	(a) 1,523,086,211	1,290,100,425
25.	Less unpaid expenses - current year	10,208,745	42,537,703	21,254,916	74,001,364	45,373,000			119,374,364	91,066,854
26.	Add unpaid expenses - prior year	9,760,620	25,841,628	13,498,606	49,100,854	41,966,000			91,066,854	77,496,677
27.	TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	208,254,278	852,923,152	426,768,406	1,487,945,836	5,941,000		891,865	1,494,778,701	1,276,530,248

DETAILS OF WRITE-IN LINES									
2301.	Contributions	549,739	1,864,894	926,952	3,341,585			3,341,585	1,222,905
2302.	Miscellaneous	2,468,731	149,007	74,065	2,691,803			2,691,803	2,156,794
2303.	Penalties and Fines								
2398.	Summary of remaining write-ins for Line 23 from overflow page						719,388	719,388	756,436
2399.	Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	3,018,470	2,013,901	1,001,017	6,033,388		719,388	6,752,776	4,136,135

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

**OPERATIONS AND INVESTMENT EXHIBIT**  
**PART 4 – NET OPERATING GAIN/LOSS EXHIBIT**

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3 )	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	245,899,955	945,117,178	475,189,708	1,666,206,841	X X X	1,666,206,841	1,333,705,787
1.2 Escrow and settlement services (Part 1A, Line 2)	23,502,284			23,502,284	X X X	23,502,284	17,698,658
1.3 Other title fees and service charges (Part 1A, Lines 3 through 6)	13,549,295	32,499,971		46,049,266	X X X	46,049,266	46,093,615
2. Aggregate write-ins for other operating income	X X X	X X X	X X X	X X X			
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	282,951,534	977,617,149	475,189,708	1,735,758,391		1,735,758,391	1,397,498,060
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	31,470,354	29,018,367	17,568,452	78,057,173	X X X	78,057,173	79,624,340
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 and 6)	208,702,403	869,619,227	434,524,716	1,512,846,346		1,512,846,346	1,281,232,270
6. Total Operating Deductions (Lines 4 + 5)	240,172,757	898,637,594	452,093,168	1,590,903,519		1,590,903,519	1,360,856,610
7. Net operating gain or (loss) (Lines 3 minus 6)	42,778,777	78,979,555	23,096,540	144,854,872		144,854,872	36,641,450

DETAILS OF WRITE-IN LINES							
0201. Other business income	X X X	X X X	X X X	X X X			
0202.	X X X	X X X	X X X	X X X			
0203.	X X X	X X X	X X X	X X X			
0298. Summary of remaining write-ins for Line 02 from overflow page	X X X	X X X	X X X	X X X			
0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above)	X X X	X X X	X X X	X X X			

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 114,838	112,889
1.1 Bonds exempt from U.S. tax	(a) 700,686	679,839
1.2 Other bonds (unaffiliated)	(a) 11,827,451	11,288,439
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	1,469,284	1,469,284
2.21 Common stocks of affiliates	10,000,000	10,000,000
3. Mortgage loans	(c) 7,399	6,530
4. Real estate	(d) 21,729	21,729
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 1,213,772	1,213,772
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	25,355,159	24,792,482
11. Investment expenses		(g) 719,388
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 172,477
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		891,865
17. Net investment income (Line 10 minus Line 16)		23,900,617

DETAILS OF WRITE-IN LINES		
0901.	NONE	
0902.		
0903.		
0998. Summary of remaining write-ins for Line 09 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		
1501.	NONE	
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 503,878 accrual of discount less \$ 3,835,676 amortization of premium and less \$ 310,972 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 2,032 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	165,977		165,977		4,466,338
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	(557,492)		(557,492)	(2,877,902)	
2.21 Common stocks of affiliates				69,811,018	
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets	543,706		543,706		
9. Aggregate write-ins for capital gains (losses)		1,523	1,523	(31,136)	(845,668)
10. Total capital gains (losses)	152,191	1,523	153,714	66,901,980	3,620,670

DETAILS OF WRITE-IN LINES					
0901. Class Action Settlements		1,523	1,523		
0902. Exchange Rate on Other Assets/Liabilities					(845,668)
0903. Other Allowances				(31,136)	
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		1,523	1,523	(31,136)	(845,668)

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First lines			
3.2 Other than first lines			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)	100,001	100,001	
14. Investment income due and accrued	62,159	160,505	98,346
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	1,577,588	1,444,343	(133,245)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts	92,238	5,968	(86,270)
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	4,714,195	4,009,546	(704,649)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	735,021	501,769	(233,252)
21. Furniture and equipment, including health care delivery assets	990,256	459,154	(531,102)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates	618,568		(618,568)
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	5,692,866	6,040,332	347,466
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	14,582,892	12,721,618	(1,861,274)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	14,582,892	12,721,618	(1,861,274)

DETAILS OF WRITE-IN LINES			
1101.	NONE		
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Other nonadmitted assets	5,388,116	5,845,542	457,426
2502. Other assets & deposits	304,750	194,790	(109,960)
2503. State tax credits			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	5,692,866	6,040,332	347,466

NOTES TO FINANCIAL STATEMENTS

1 Accounting Practices

A. The financial statements of Stewart Title Guaranty Company are presented on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance.

The Texas Department of Insurance recognizes statutory accounting practices prescribed or permitted by the State of Texas for determining and reporting the financial condition and results of operations of a title insurance company, for determining its solvency under the Texas Insurance Law. The National Association of Insurance Commissioners' (the NAIC) *Accounting Practices and Procedures Manual*, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Texas. The state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, (A) the timing of amounts released from the statutory premium reserve under the Texas Code Section 2551.253, (B) home office furniture and fixtures acquired after December 31, 2000 is an admitted asset as permitted by Texas Administrative Code 7.18 section (c)(3), depreciated in full over a period not to exceed five years. Home office fixed assets acquired prior to January 1, 2001 are an admitted asset as permitted by Texas Insurance Code Articles 3.01, 6.12, 8.07 and any other applicable laws, and shall be depreciated in full over a period not to exceed ten years. In NAIC SAP 19, furniture and fixtures are not admissible. (C) real-estate owned prior to October 1, 1967 continue to qualify as an admitted asset per Texas Insurance Code Article 2551.151. In NAIC SAP 40, appraisals must be no more than five years old or the property will not be admitted. (D) Texas Insurance Code, Section 2551.258 grants the Commissioner the authority to change the statutory premium reserve, based on an actuarial review. The Commissioner gave an Order to reduce the statutory premium reserves in 2020.

	SSAP#	F/S Page	F/S Line#	12/31/2020	12/31/2019
Net Income(loss), Texas State Basis	XXX	XXX	XXX	\$ 133,222,885	\$ 38,336,061
State Prescribed Practices:					
Statutory Premium Reserve Recovery, net of tax	57	4	1.1	\$ 934,538	\$ 276,934
Statutory Premium Reserve Reduction taken, net of tax	57	4	1.1	\$ (37,130,000)	\$ -
State Permitted Practices:				\$ -	\$ -
Net Income(loss), NAIC SAP	XXX	XXX	XXX	\$ 97,027,423	\$ 38,612,995
Statutory Surplus, Texas State Basis				\$ 794,749,105	\$ 617,901,371
State Prescribed Practices:					
Statutory Premium Reserve Recovery, net of tax	57	3	30	\$ 42,568,118	\$ 41,633,580
Statutory Premium Reserve Reduction, net of tax	57	3	30	\$ (37,130,000)	\$ -
Furniture & Fixtures	19	1	21	\$ (1,206,038)	\$ (1,490,696)
Real Estate	40	1	4.3	\$ (411)	\$ (411)
State Permitted Practices:				\$ -	\$ -
Statutory Surplus, NAIC SAP	XXX	XXX	XXX	\$ 798,980,774	\$ 658,043,844

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

**Revenue recognition and related expenses** - Premiums are earned at the time of the closing of the related real estate transaction. Premiums on title insurance policies written by agents are recognized primarily when policies are reported to the Company. In addition, where reasonable estimates can be made, the Company accrues for policies issued but not reported until after period end. The Company believes that reasonable estimates can be made when recent and consistent policy issuance information is available. Estimates are based on historical reporting patterns and other information obtained about agencies, as well as current trends in direct operations and in the title industry. In this accrual, future transactions are not being estimated. The Company is estimating revenues on policies that have already been issued by agencies but not yet reported to or received by the Company. The Company has consistently followed the same basic method of estimating unreported policy revenues for more than 10 years. The Company assumes and cedes reinsurance with various title companies, on an individual basis, utilizing standard facultative agreements provided by the American Land Title Association and also has in effect several excess reinsurance agreements wherein the Company assumes or may cede liability automatically under the terms of the treaty. In addition, the Company has in place an excess of loss ceded reinsurance agreement which is on a claims made basis. Statutory Premium Reserves (SPR) are established to protect title insurance policyholders in the event of insolvency or dissolution of a title insurer. SPR is computed based on Article 2551.253 of the Texas Insurance Code. Expenses incurred in connection with issuing the policies, including the establishment of statutory premium reserves, are charged to operations as an expense in the current period.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method.
- (3) Unaffiliated common stocks are stated at market except investments in stocks that are not publicly traded, are valued at zero or cost.
- (4) Investments in Preferred stock, excluding investments in preferred stock of subsidiary, controlled, or affiliated entities - None.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid balance.
- (6) Loan-backed securities, if any, are valued at amortized cost using the retrospective method.
- (7) The Company owns 100% of the common stock of Stewart Title Company, a non-insurance company. This stock is valued on the audited GAAP equity basis as described in the NAIC *Accounting Practices and Procedures Manual* SSAP 97, section 8(b)(iii).

The Company owns 100% of Stewart Title Insurance Company, a title insurance company, which is valued based on SSAP 97, Section 8(b)(i) of the NAIC *Accounting Practices and Procedures Manual*.

The Company owns 100% of Stewart Title Limited (UK) and 99.99% of Stewart Title Guaranty de Mexico, S.A., which are foreign title insurance companies. These investments are valued based on SSAP 97, Section 8(b)(iv) of the NAIC *Accounting Practices and Procedures Manual*.

The Company owns 10.16% of Title Reinsurance Company, a reinsurance company that provides primary liability insurance, which is valued based on SSAP 97, Section 8(b)i.

- (8) The Company has no ownership interest in any joint venture or limited liability companies.

NOTES TO FINANCIAL STATEMENTS

- (9) Derivatives - None
- (10) Anticipated investment income used as a factor in the premium deficiency calculation. - Not applicable
- (11) Unpaid losses and loss adjustment expenses include an amount for known claims and a formula-driven statutory premium reserve. Known claim reserves consist of a reserve for payment of the loss and costs of defense of the insured and other costs expected to be paid to other parties in the defense, settlement, or processing of the claim under the terms of the title insurance policy for each specific known claim.

The statutory premium reserve is based on Section 2551.253 of the Texas Insurance Code, which was amended with an effective date of September 1, 2005. The amended Section 2551.253 requires the Company to reserve an amount equal to 18.5 cents per \$1,000 of net retained liability assumed for policies written on or after January 1, 2005. For policies written on January 1, 2020 and thereafter, the Texas Commissioner has granted an Order permitting the Company to reserve an amount equal to 17.5 cents per \$1,000 of net retained liability assumed. Previously, the required reserve was 6.2% of total charges for title policies written or assumed for calendar year 1997 and 25 cents per \$1,000 in net retained liability assumed on or after January 1, 1998 and before January 1, 2005.

The reserve is subsequently reduced by 26% of the addition in the first year succeeding the year of addition, 20% in the second year, 10% in the third year, 9% in the fourth year, 5% in the fifth and sixth years, 3% in the seventh through the ninth year, 2% in the tenth through fourteenth year and 1% in the last six years.

The Texas Commissioner gave an Order for a change to Statutory Premium Reserve that resulted in a \$47 million reduction in the statutory premium reserve as allowed by Section 2551.258 of the Texas Insurance Code. This reduction was recorded during the fourth quarter of 2020. Additionally, the Order reduces the required addition to the reserve to an amount equal to 17.5 cents for \$1,000 of net retained liability assumed for policies written on or after January 1, 2020.

At December 31, 2020 the total of the Company's known claims reserves and statutory premium reserve was \$54.3 million greater than the loss reserve as stated in Schedule P, column 24, on which the Company's appointed actuary has provided a loss reserve opinion.

- (12) The Company has not modified its capitalization policy from the prior period.

2. Accounting Changes and Corrections of Errors

- A. There were no material changes in accounting principles.
- B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Texas. The State of Texas requires that insurance companies domiciled in the State of Texas prepare their statutory basis financial statements in accordance with the NAIC *Accounting Practices and Procedures Manual* , subject to any deviations prescribed or permitted by the State of Texas insurance commissioner.

Accounting changes adopted to conform to the provisions of the NAIC *Accounting Practices and Procedures Manual* are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. There were no material changes in accounting principles in 2020 or 2019.

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

- A. Mortgage Loans
- (1) The maximum and minimum lending rates for real estate loans are 7.75% and 4.0%.
- (2) None
- (3) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 110%.
- |                                                                                                                                                               | Current<br>Year | Prior<br>Year |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|---------------|
| (4) At December 31, 2020, the Company held mortgage loans with interest more than 180 days past due with a recorded investment excluding accrued interest of: | \$ -            | -             |
| Total interest due on mortgages with interest more than 180 days past due equals:                                                                             | \$ -            | -             |
| (5) Taxes, assessments and any amounts advances and not included in the mortgage loan total.                                                                  | -               | -             |
| (6) Current year impaired loans with related allowance for credit losses.                                                                                     | -               | -             |
| (7) Impaired mortgage loans without an allowance for credit losses.                                                                                           | -               | -             |
| (8) Average recorded investment in impaired loans.                                                                                                            | -               | -             |
| (9) Interest income recognized during the period on loans impaired.                                                                                           | -               | -             |
| (10) Amount of interest income recognized on a cash basis during the period the loans were impaired.                                                          | -               | -             |
| (11) Allowance for credit losses - Not applicable                                                                                                             |                 |               |
| (12) Recognizing interest income on impaired loans - Not applicable                                                                                           |                 |               |
- B. Debt Restructuring - Not applicable
- C. Reverse Mortgages - Not applicable
- D. Loan-Backed Securities - Not applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not applicable

NOTES TO FINANCIAL STATEMENTS

J. Real Estate

- (1) Impairment Loss - Not applicable
- (2) Sold or Held for Sale

a. In the ordinary course of business, the Company occasionally acquires real estate in settlement of claims. It is not the Company's intention to hold these properties for investment or administrative purposes, but rather to dispose of them as market conditions warrant. These properties are disclosed on Schedule A, Part 1 of the Annual Statement.
- (3) Changes to plans for sale - Not applicable
- (4) Retail land sales - Not applicable
- (5) Participating mortgage loan features - Not applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not applicable

L. Restricted Assets - (Including Pledged):

Restricted Asset Category	1	2	3	4	5	6	7
	Total Gross Restricted from Current Year	Total Gross Restricted from Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted	Percentage Gross Restricted to Total Assets	Percentage Admitted Restricted to Total Admitted
(a) through (i) categories							
(j) On deposit with states	\$ 7,244,481	\$ 7,344,069	\$ (99,588)		\$ 7,244,481	1%	1%
(k) On deposit with other regulatory bodies	\$ 210,020,766	\$ 185,852,815	\$ 24,167,951		\$ 210,020,766	15%	15%
(l) through (n) categories							
(o) Total Restricted Assets	\$ 217,265,247	\$ 193,196,884	\$ 24,068,363		\$ 217,265,247	16%	16%

M. Working Capital Finance Investments - Not applicable

N. Offsetting and Netting of Assets and Liabilities - Not applicable

O. 5GI Securities - Not applicable

P. Short Sales - Not applicable

Q. Prepayment Penalty and Acceleration fees:

	General Account
1 Number of CUSIPs	<u>2</u>
2 Aggregate Amount of Investment Income	<u>\$ 127,523</u>

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceeds 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement period.

7. Investment Income

- A. All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgages loans in default and all interest accrued on unsecured notes and certificates of deposit are excluded from surplus.
- B. The total amount excluded at December 31, 2020 was \$62,159.

8. Derivative Instruments - None

9. Income Taxes

A.	12/31/2020			12/31/2019		
	Ordinary	Capital	Total	Ordinary	Capital	Total
(1) <b>Components of the net deferred tax asset or net deferred tax liability</b>						
(a) Total gross deferred tax assets	27,942,332	2,071,361	30,013,693	23,887,999	2,831,702	26,719,701
(b) Statutory Valuation Allowance Adjustments	(3,847,506)	0	(3,847,506)	(3,088,039)	0	(3,088,039)
(c) Adjusted gross deferred tax assets	24,094,826	2,071,361	26,166,187	20,799,960	2,831,702	23,631,662
(d) Deferred tax assets nonadmitted	(2,642,834)	(2,071,361)	(4,714,195)	(1,177,844)	(2,831,702)	(4,009,546)
(e) Subtotal net admitted deferred tax	21,451,992	0	21,451,992	19,622,116	0	19,622,116
(f) Deferred tax liabilities	(8,639,337)	(1,201,315)	(9,840,652)	(6,207,588)	(1,953,905)	(8,161,493)
(g) <b>Net admitted deferred tax assets (net deferred tax liabilities)</b>	<b>12,812,655</b>	<b>(1,201,315)</b>	<b>11,611,340</b>	<b>13,414,528</b>	<b>(1,953,905)</b>	<b>11,460,623</b>
	Change Ordinary	Change Capital	Change Total			
(a) Total gross deferred tax assets	4,054,333	(760,341)	3,293,992			
(b) Statutory Valuation Allowance Adjustments	(759,467)	0	(759,467)			
(c) Adjusted gross deferred tax assets	3,294,866	(760,341)	2,534,525			
(d) Deferred tax assets nonadmitted	(1,464,990)	760,341	(704,649)			
(e) Subtotal net admitted deferred tax	1,829,876	0	1,829,876			
(f) Deferred tax liabilities	(2,431,749)	752,590	(1,679,159)			
(g) <b>Net admitted deferred tax assets (net deferred tax liabilities)</b>	<b>(601,873)</b>	<b>752,590</b>	<b>150,717</b>			



NOTES TO FINANCIAL STATEMENTS

(2) Admission Calculation Components under ¶11.a.-¶11.c.	12/31/2020			12/31/2019		
	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks admitted under ¶11.a.	6,659,705	0	6,659,705	9,332,454	0	9,332,454
(b) Adjusted gross DTAs expected to be realized under ¶11.b.i.	4,951,635	0	4,951,635	2,128,169	0	2,128,169
(c) Adjusted gross DTAs allowed per limitation threshold under ¶11.b.ii.	111,781,484	0	111,781,484	90,825,756	0	90,825,756
(d) Adjusted gross DTAs admitted under ¶11.b. (lessor of ¶11.b.i. or¶11.b.ii. above)	4,951,635	0	4,951,635	2,128,169	0	2,128,169
(e) Adjusted gross DTAs offset by gross DTLs under ¶11.c.	9,840,652	0	9,840,652	8,161,493	0	8,161,493
(f) Net admitted deferred tax asset/liability under ¶11.a.- ¶11.c.	21,451,992	0	21,451,992	19,622,116	0	19,622,116
	Change Ordinary	Capital Capital	Change Total			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks admitted under ¶11.a.	(2,672,749)	0	(2,672,749)			
(b) Adjusted gross DTAs expected to be realized under ¶11.b.i.	2,823,466	0	2,823,466			
(c) Adjusted gross DTAs allowed per limitation threshold under ¶11.b.ii.	20,955,728	0	20,955,728			
(d) Adjusted gross DTAs admitted under ¶11.b. (lessor of ¶11.b.i. or¶11.b.ii. above)	2,823,466	0	2,823,466			
(e) Adjusted gross DTAs offset by gross DTL under ¶11.c.	1,679,159	0	1,679,159			
(f) Net admitted deferred tax asset/liability under ¶11.a. - ¶11.c.	1,829,876	0	1,829,876			
(3) Disclosure of ratios used for threshold limitation for ¶11.b.above				12/31/2020	12/31/2019	Change
(a) Ratio percentage used to determine recovery period and threshold limitation amount in ¶11.b. above.				15%	15%	0%
(b) Other Non-RBC reporting Entities Adj Gross DTA/Adj Capital & Surplus%				5%	4%	1%
(c) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in ¶11.b. above				745,209,895	605,505,039	139,704,856
(4) Impact of Tax Planning Strategies On the Determination of: Section 4. Is not applicable						
	Ordinary Percentage	9/30/2020 Capital Percentage	Total Percentage	Ordinary Percentage	12/31/2019 Capital Percentage	Total Percentage
(a) Adjusted Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	0	N/A	N/A	0
(b) Net Admitted Adjusted Gross Deferred Tax Assets (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	0	N/A	N/A	0
	Ordinary Percentage	Change Capital Percentage	Total Percentage			
(a) Adjusted Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	0			
(b) Net admitted Adjusted Gross Deferred Tax Assets (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	0			
(c) Do the Company's tax-planning strategies include reinsurance?		Yes		No	X	

NOTES TO FINANCIAL STATEMENTS

B. Unrecognized Deferred Tax Liabilities:

- (1) There are no temporary differences for which deferred tax liabilities are not recognized.
- (2) The cumulative amount of each type of temporary difference is -0-.
- (3) There is no unrecognized DTL for temporary differences in investments in foreign subsidiaries and corporate JV's that are permanent in duration.
- (4) The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is -0-.

C. The significant components of income taxes incurred and the changes in DTAs and DTLs include:

- (1) Current tax expenses incurred:

	12/31/2020	12/31/2019	Change
(a) Current year federal tax expense(benefit)- ordinary income	31,584,180	7,473,170	24,111,010
(b) Current year foreign tax expense(benefit)- ordinary income	6,848,253	4,843,559	2,004,694
(c) Subtotal	38,432,433	12,316,729	26,115,704
(d) Current year tax expense(benefit)- net realized capital gains(losses)	99,080	618,440	(519,360)
(e) Change in estimate of income taxes recoverable	0	0	0
(f) True-up current taxes	(1,332,664)	1,512,535	(2,845,199)
(g) Federal and foreign income taxes incurred	37,198,849	14,447,704	22,751,145

- (2) Deferred income tax assets and liabilities consist of the following major components

Deferred tax assets:	12/31/2020	12/31/2019	Change
Ordinary			
(a) Discounting Statutory Premium Reserve	13,422,126	14,408,525	(986,399)
(b) Discounting Loss Reserve	182,510	185,307	(2,797)
(c) Fixed Assets	0	464,372	(464,372)
(d) Canadian Reserves	0	0	0
(e) Litigation Reserves	131,061	274,362	(143,301)
(f) Bonus Accrual	1,339,838	937,204	402,634
(g) Foreign Tax Credit Carryforward	3,847,506	3,088,039	759,467
(h) Nonadmitted Assets	2,072,426	1,829,535	242,891
(i) Other Accruals	383,888	408,541	(24,653)
(j) Deferred Rent	192,304	203,768	(11,464)
(k) U.S. Deferred Tax Offset to Canadian Tax Liability	4,522,199	730,815	3,791,384
(l) Capitalized Expenses	339,597	1,147,530	(807,933)
(m) Other	1,508,877	210,000	1,298,877
(n) Subtotal	27,942,332	23,887,999	4,054,333

(o) Statutory Valuation Allowance Adjustment	(3,847,506)	(3,088,039)	(759,467)
(p) Nonadmitted ordinary deferred tax assets	(2,642,834)	(1,177,844)	(1,464,990)
(q) Admitted ordinary deferred tax assets	21,451,992	19,622,116	1,829,876

Capital			
(r) Unrealized Capital Gains	2,071,361	2,831,702	(760,341)
(s) Subtotal	2,071,361	2,831,702	(760,341)
(t) Nonadmitted capital deferred tax assets	(2,071,361)	(2,831,702)	760,341

(u) Admitted capital deferred tax assets	0	0	0
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(v) Admitted deferred tax assets	21,451,992	19,622,116	1,829,876
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- (3) Deferred tax liabilities:

Ordinary	12/31/2020	12/31/2019	Change
(a) Canadian Reserves	(5,730,273)	(928,135)	(4,802,138)
(b) Retention Payments	0	(7,000)	7,000
(c) Intangibles	(97,136)	(97,136)	0
(d) Premium Tax Reserves	0	0	0
(e) TCJA Adjustment - SPR discounting	(2,323,414)	(5,175,317)	2,851,903
(f) Fixed Assets	(488,514)	0	(488,514)
(g) Capitalized Expenses			
(h) Subtotal	(8,639,337)	(6,207,588)	(2,431,749)

Capital			
(i) Unrealized Capital Gains	(762,708)	(1,367,067)	604,359
(j) Investments	(438,607)	(586,838)	148,231
(k) Subtotal	(1,201,315)	(1,953,905)	752,590

(l) Deferred tax liabilities	(9,840,652)	(8,161,493)	(1,679,159)
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- (4) Net deferred tax assets (liabilities)

	11,611,340	11,460,623	150,717
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The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Charge in Net Deferred Income Taxes in the Surplus section of the Annual Statement).

	12/31/2020	12/31/2019	Change
Total deferred tax assets	30,013,693	26,719,701	3,293,992
Total deferred tax liabilities	(9,840,652)	(8,161,493)	(1,679,159)
Net deferred tax assets/liabilities	20,173,041	18,558,208	1,614,833
Statutory valuation allowance adjustment	(3,847,506)	(3,088,039)	(759,467)
Net deferred tax assets/liabilities after SVA	16,325,535	15,470,169	855,366
Tax effect of unrealized gains(losses)	0	0	0
Statutory valuation allowance adjustment allocated to unrealized	0	0	0
Net deferred tax assets( liabilities)	16,325,535	15,470,169	855,366

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing the difference are as follows:

	<u>12/31/2020</u>	<u>12/31/2019</u>
Income before taxes	170,421,734	52,783,765
Effective tax rate	21%	21%
Tax Effect	35,788,564	11,084,591
Dividends received deduction	(2,189,698)	(87,709)
Nondeductible expenses	1,776,330	1,459,335
Tax-exempt interest income	(107,075)	(118,398)
Foreign income tax expense	6,985,614	4,843,559
Return-to-provision and other true up adjustments	(1,732,066)	975,513
Currency translation adjustment	760,341	1,488,854
U.S. foreign tax credit	(4,931,354)	(3,231,974)
Change in deferred taxes on non-admitted assets	(242,891)	939,287
Other	235,717	(147,760)
Total	36,343,482	17,205,298
Federal and foreign income taxes incurred	37,099,770	13,829,264
Tax on capital gains(losses)	99,080	618,440
Change in net deferred taxes	(855,366)	2,757,593
Total statutory taxes	36,343,484	17,205,298

E. Carryforward recoverable taxes and IRC section 6603 deposits:

As of December 31, 2020, the Company has the following foreign tax credit carryforward available for tax purposes:

Origination Year	Expiration Year	Amount
2020	2030	2,054,260
2019	2029	620,286
2018	2028	1,609,783
Total		4,284,329

The amount of Federal income taxes incurred that are available for recoupment in the event of future losses is:

	Ordinary	Capital	Total
2020	31,508,982	0	31,508,982
2019	6,896,307		6,896,307
Total	38,405,289	0	38,405,289

The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue code is \$0.

F. Consolidated federal income tax return:

Below is the list of names of the entities with whom the reporting entity's federal income tax return is consolidated for the current year:

Stewart Information Services Corporation  
Stewart Title Company  
Stewart Title of Utah, Inc.  
Fulghum, Inc.  
InterCity Capital Corporation  
PropertyInfo Corporation  
Red River Title Services, Inc.  
Stewart Title of Oklahoma, Inc.  
Stewart Financial Services, Inc.  
Stewart Lender Services, Inc.  
Home Retention Services, Inc.  
Stewart Title & Settlement Services, Inc.  
Stewart Title of California, Inc.  
Stewart Title of Lubbock, Inc.  
Stewart Title of the Coastal Bend, Inc.  
Texarkana Title & Abstract Company, Inc.  
Yankton Title Company  
Asset Preservation, Inc.  
Parked Properties NY, Inc.  
Stewart Properties of Tampa, Inc.  
Stewart Title & Trust of Phoenix  
Stewart Title & Trust of Tucson  
Landsafe Default, Inc.  
Chadco Builders, Inc.  
Brazos Insurance Company  
Stewart Title and Escrow, Inc.  
API PA Holdings LLC  
API NC Holdings I LLC  
PPNY MS LLC  
Parked OS LLC  
API NR 1 LLC  
API NR 2 LLC  
API NC Holdings II LLC  
API NR 3 LLC  
API NR 4 LLC  
Stewart Title Insurance Company

NOTES TO FINANCIAL STATEMENTS

The Company's Federal income tax return is consolidated with Stewart Information Services Corporation and subsidiaries (SISCO). The method of allocation is detailed in the Eighth Restated Consolidated Federal Income Tax Return Settlement Agreement effective for the tax year 2011 and subsequent years. Such Agreement was filed previously with the Texas Department of Insurance.

SISCO's (and therefore the Company's) Federal income tax returns open to examination are for calendar years 2016, 2017, 2018 and 2019. During July 2018, SISCO received notification from the Internal Revenue Service (IRS) that it's (and therefore the Company's) 2015 tax return was under examination. During February 2019, the IRS indicated it was closing the audit without any adjustments. The Company expects no material adjustments from any tax return examination.

G. **Federal or Foreign Income Tax Loss Contingencies**

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. **Repatriation Transition Tax (RTT)**

The Company does not have any tax on untaxed foreign earnings of certain foreign subsidiaries.

I. **Alternative Minimum Tax (AMT) Credit**

The Company does not have AMT carryforward to recover.

10. **Information Concerning Parent, Subsidiaries and Affiliates**

A. The Company paid a common stock dividend of \$30,000,000 to its parent company, Stewart Information Services Corporation, in the first quarter of 2020. The Company did not pay a common stock dividend in 2019.

During the twelve months ended December 31, 2020, our parent, Stewart Information Services Corporation, made noncash capital contributions to us, which were related to stock compensation. This resulted in a net increase to surplus in the amount of \$4,108,107.

B. & C. -

During the twelve months ended December 31, 2020, the Company recorded capital contributions to Stewart Title Company consisting of \$30,000,000 cash and noncash contributions related to stock compensation of \$961,297. The Company also made net noncash capital contributions to Stewart Title Insurance Company in the amount of \$92,005 related to stock compensation.

D. Amounts due from and amounts payable to related parties at December 31, 2020 are \$4,508,349 and \$1,420,581, respectively.

In the first quarter of 2019, the Company advanced \$10,000,000 to its wholly owned subsidiary, Stewart Title Company ("STC") under an unsecured line of credit. The terms of the loan required payments of interest only on June 1st, September 1st, December 1st, at published LIBOR rates plus 2% on each of those dates. During December 2019, the remaining unpaid total of \$10,000,000 owed under the line was reclassified as a capital contribution to STC. There was no outstanding balance or interest due on the line of credit at December 31, 2019.

E. There are no guarantees or undertakings for the benefit of an affiliate or related party.

F. The Company has agreed to provide Stewart Information Services Corporation certain management and accounting services as described in the Cost Allocation Agreement with Stewart Information Services Corporation dated January 1, 1974, as amended by Amendment No. 1, dated January 1, 1980, Amendment No. 2, dated January 1, 1986, Amendment No. 3, dated January 1, 1991, Amendment No. 4, dated January 1, 1996, Amendment No. 5, dated January 1, 2001, Amendment No.6, dated June 6, 2005 (HCS # 34302) and Amendment No. 7, dated September 8, 2010 (HCS # 38937).

The Company has agreed to provide Stewart Title Company certain management and accounting services as described in the Cost Allocation Agreement with Stewart Title Company and subsidiaries dated October 29, 2013 (HCS #940066).

The Company has entered into a sublease agreement with Western American Title Services, LLC. Such agreement was filed with the Texas Insurance Department on November 8, 2011, under Holding Company Section #40132.

The Company has entered into a service agreement with Landata Systems, Inc. for certain computer and software services as described in the Service Agreement dated January 1, 2000 which replaced the original service agreement, dated February 16, 1978. Such Agreement was filed with the Texas Insurance Department on February 3, 2000, under Holding Company Section # 30240. The Service Agreement was further amended effective March 12, 2004, under HCS # 33340, and effective October 1, 2004, under HCS # 33907. On September 17, 2007 the Texas Department of Insurance approved the name change from Landata Systems, Inc. to Property Info Corporation.

The Company has entered into a service agreement with Ultima Corporation for a certain computer and software services as described in the Service Agreement dated April 16, 2004. Such agreement was filed with the Texas Insurance Department on April 19, 2004, under Holding Company Section # 33342. On September 17, 2007 the Texas Department of Insurance approved the name change from Ultima Corporation to Property Info Corporation.

The Company has entered into a service agreement with Stewart International Spolka Z Organiconza dated June 30, 2004. Such agreement was filed with the Texas Insurance Department on May 1, 1998, under Holding Company Section # 33570.

The Company has entered into a service agreement with Stewart Lender Services covering issued title policies which require conversion from paper documents to

The Company has entered into a service agreement with First Data Systems, Inc. for a computer related services as described in the Service Agreement dated April 13, 2004. Such agreement was filed with the Texas Insurance Department on April 16, 2004, under Holding Company Section # 33343. On September 17, 2007 the Texas Department of Insurance approved the name change from First Data Systems, Inc. to Property Info Corporation.

The Company has entered into a service agreement with Stewart Transactions Solutions, Inc. for a computer related services as described in the Service Agreement dated March 12, 2004. Such agreement was filed with the Texas Insurance Department on April 16, 2004, under Holding Company Section # 33341. On September 17, 2007 the Texas Department of Insurance approved the name change from Stewart Transaction Solutions, Inc. to Property Info Corporation.

The Company has entered into a hosted service agreement with Stewart Transactions Solutions, Inc. for a hosted tech related services as described in the Service Agreement dated September 15, 2006. Such agreement was filed with the Texas Insurance Department on September 15, 2006, under Holding Company Section # 35343. On September 17, 2007 the Texas Department of Insurance approved the name change from Stewart Transactions Solutions, Inc. to Property Info Corporation.

The Company has entered into a service agreement with REI Data, Inc. for a converting title policies from paper documents into computer image as described in the Service Agreement dated July 13, 2005. Such agreement was filed with the Texas Insurance Department on July 15, 2005, under Holding Company Section # 34337. On September 17, 2007 the Texas Department of Insurance approved the name change from REI Data, Inc. to Property Info Corporation.

The Company has entered into a service agreement with REI Data, Inc. for a computer related services as described in the Service Agreement dated May 6, 2005. Such agreement was filed with the Texas Insurance Department on May 11, 2005, under Holding Company Section # 34216, as amended by Amendment No. 1 and 2, dated August 2, 2006 (HCS # 35205). On September 17, 2007 the Texas Department of Insurance approved the name change from REI Data, Inc. to Property Info Corporation.

NOTES TO FINANCIAL STATEMENTS

The Company has entered into a service agreement with REI Data, Inc. for a subscription service as described in the Service Agreement dated October 4, 2006. Such agreement was filed with the Texas Insurance Department on October 10, 2006, under Holding Company Section # 35368 as amended February 22, 2008 under Holding Company Section # 36551. On September 17, 2007 the Texas Department of Insurance approved the name change from REI Data, Inc. to Property Info Corporation.

The Company has entered into an agreement with Stewart Title Limited, a United Kingdom insurance corporation, as described in the Net Worth Maintenance Agreement dated March 13, 2006. Such agreement was filed with the Texas Insurance Department on July 19, 2006, under Holding Company Section # 35118.

The Company has entered into a sublease agreement with Stewart Lender Services, Inc. Such agreement was filed with the Texas Insurance Department on April 4, 2007, under Holding Company Section # 35818, as amended by Amendment No. 1 dated July 9, 2009 under Holding Company Section # 37726.

The Company has entered into a shared service agreement with Stewart Lender Services, Inc. Such agreement was filed with the Texas Insurance Department on April 21, 2010, under Holding Company Section # 38524, dated January 28, 2010, as amended by Amendment No. 1 dated December 15, 2010 under Holding Company Section # 39311.

The Company has entered into a title plant conveyance agreement and service agreement with Property Info Corporation for computer related services and sale of copies of back title plants in Bexar County, Texas as described in the agreement dated February 12, 2008. Such agreement was filed with the Texas Insurance Department on February 28, 2008, under Holding Company Section # 36550.

The Company has entered into a service agreement with Property Info Corporation for computer related services as described in the agreement dated August 27, 2007. Such agreement was filed with the Texas Insurance Department on September 1, 2007, under Holding Company Section # 36180.

The Company has entered into an agreement with Property Info Corporation for title search services in Florida dated July 14, 2011. Such agreement was filed with the Texas Insurance Department on August 4, 2011, under Holding Company Section # 39880.

The Company has entered into a title plant agreement with Property Info Corporation dated August 27, 2010. Such agreement was approved with the Texas Insurance Department on September 28, 2010, under Holding Company Section # 38962.

The Company has entered into a sublease agreement with The Guarantee Title Company, LLC. Such agreement was filed with the Texas Insurance Department on November 18, 2010, under Holding Company Section # 39234.

The Company has entered into a title plant posting agreement with Property Info Corporation dated February 3, 2011. Such agreement was filed with the Texas Insurance Department on February 7, 2011, under Holding Company Section # 39430.

The Company has entered into an account reconciliation services agreement with Stewart Financial Services dated June 20, 2011. Such agreement was filed with the Texas Insurance Department on August 4, 2011, under Holding Company Section # 39821.

The Company has entered into a cost allocation agreement with Stewart Title Insurance Company. Such agreement was filed with the Texas Insurance Department on October 22, 2012, under Holding Company Section # 40916. It was filed and non-disapproved by the New York State Department of Financial Services on August 24, 2012.

The Company has entered into a shared service agreement with Stewart Title Insurance Company and affiliates for title insurance and loan closing services dated March 12, 2013. Such agreement was filed with the Texas Insurance Department on April 3, 2013, under Holding Company Section # 939040.

The Company has entered into a title plant lease with Stewart Title LLC dated November 1, 1997. Such agreement was filed with the Texas Insurance Department under Holding Company Section #27610.

The Company has entered into a shared services agreement with Bonneville Superior Title Company dated May 27, 2008. Such agreement was filed with the Texas Insurance Department under Holding Company Section #36728.

The Company has entered into a title plant lease agreement with Stewart Title Company in Hardin County, Texas dated July 13, 2009. Such agreement was filed with the Texas Insurance Department under Holding Company Section #37856.

The Company has entered into a title plant lease agreement with Stewart Title Company, Arkansas dated June 7, 2010. Such agreement was filed with the Texas Insurance Department under Holding Company Section #38794.

The Company has entered into a sublease agreement with Western American Title Service, LLC dated January 28, 2016. Such agreement was filed with the Texas Insurance Department on January 13, 2016 under Holding Company Section #991407.

- G. All outstanding shares of the Company are owned by Stewart Information Services Corporation, an insurance holding company, domiciled in the State of Delaware.
- H. The Company owns no shares of stock of its ultimate parent company.
- I. The Company owns a 100% interest in Stewart Title Company, a non-insurance company, whose carrying value exceeds 10% of the admitted assets of the Company. The Company carries Stewart Title Company at GAAP equity value adjusted for the elimination of parent company stock. The statement value and GAAP equity value of Stewart Title Company as of December 31, 2020 and 2019 was \$450,863,000 and \$356,673,000, respectively.
- J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.

K. and L. - Not applicable

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) A11 SCA's (Except 8bi Entities)

	Percentage of SCA				
<u>SCA Entity</u>	<u>Ownership</u>	<u>Gross Amount</u>	<u>Admitted Amount</u>	<u>Non-Admitted Amount</u>	
(a) SSAP No. 97 8a Entities					
Total SSAP No. 97 8a Entities	XXX				
(b) SSAP No. 97 8b(ii) Entities					
Total SSAP No. 97 8b(ii) Entities	XXX				
(c) SSAP No. 97 8b(iii) Entities					
01.    Stewart Title Company	100.00%	\$    450,863,000	\$    450,863,000	\$	-
Total SSAP No. 97 8b(iii) Entities	XXX	<u>\$    450,863,000</u>	<u>\$    450,863,000</u>	\$	-
(d) SSAP No. 97 8b(iv) Entities					
01.    Stewart Title Limited	100.00%	\$    38,340,611	\$    38,340,611	\$	-
02.    Stewart Title Guaranty de Mexico	99.99%	\$      3,928,596	\$      3,928,596	\$	-
Total SSAP No. 97 8b(iv) Entities		<u>\$    42,269,207</u>	<u>\$    42,269,207</u>	\$	-
(e) Total SSAP No. 97 8b Entities (except 8bi entities)) (b+c+d)		<u>\$    493,132,207</u>	<u>\$    493,132,207</u>	\$	-
(f) Aggregate Total (a+e)		<u>\$    493,132,207</u>	<u>\$    493,132,207</u>	\$	-

NOTES TO FINANCIAL STATEMENTS

(2) NAIC Filing Response Information

None of the above listed entries were required to be filed with the NAIC.

N. Investment in Insurance SCAs

(1)

The Company's investment in Stewart Title Insurance Company, which is domiciled in the state of New York, qualifies under paragraph 8.b.i. of SSAP 97. New York has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, the timing of amounts released from the statutory premium reserve and in the amortization of investments in title plants.

(2)

The monetary effect on net income and surplus reflected by the insurance SCA as a result of using an accounting practice that differed from NAIC SAP.

SCA Entity	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements *
Stewart Title Insurance Company	\$ (22,048)	\$ 23,778,678	\$ 64,896,748	\$ 88,675,426

\* Per AP&P Manual (without permitted or prescribed practices)

11. **Debt** - None

12. **Retirement Plans, Deferred Compensation, Postemployment Benefits & Compensated Absences & Other Postretirement Benefit Plans**

- A. Defined Benefit Plan - None
- B. Investment Policies and Strategies - Not applicable
- C. Fair Value of Plan Assets - Not applicable
- D. Expected Long-term Rate of Return - Not applicable
- E. None
- F. None
- G. The Company sponsors a defined contribution benefit plan in which all employees and its participating subsidiaries are eligible to participate upon their date of hire.  
  
In general, a participant in the defined contribution plan may elect to defer on a tax-free basis, in accordance with Section 401(k) of the Internal Revenue Code, a specified percentage of their compensation. Contribution by participants whose compensation is in the highly compensated group of all employees is subject to certain additional limitations under Section 401(k) of the Internal Revenue Code. Deferred compensation is contributed to a trust managed for the benefit of the participants. The Plan also offers a Roth 401(k) feature where the participant can choose to make after-tax contributions.

At December 31, 2020 plan assets totaled \$493,161,815 including vested benefits of \$490,299,740.

- H. Post Employment Benefits and Compensated Absences - Not applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits - Not applicable

13. **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

1. The Company has 2,000 shares of common stock authorized, issued and outstanding. The par value per share is \$3,500.  
  
The Company has 750,000 shares of Class B common stock authorized, issued and outstanding. The par value per share is \$2.
2. The Company has no preferred stock.
3. The Company cannot pay a dividend to its parent in excess of certain limits without the approval of the Texas Insurance Commissioner. The Texas Insurance Commissioner must be notified of any dividend declared, and any dividend in excess of the statutory maximum of 20% of surplus would be, by regulation, considered extraordinary and subject to pre-approval. The maximum dividend to the Company's parent that can be paid without such approval in 2021 is \$158.9 million.
4. The Company paid a shareholder dividend of \$30,000,000 during the first quarter of 2020. No dividend was paid in 2019.
5. Except as noted in (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.
6. There are no restrictions placed on the Company's unassigned funds.
7. Advances to surplus not repaid - Not applicable
8. Total Amount of Stock Held by the Reporting Entity - Not applicable
9. Changes in the balances of any special surplus funds from the prior period - Not applicable
10. The portion of unassigned funds (surplus) represented by cumulative unrealized gains and losses at December 31, 2020 is \$104,155,883.
11. Surplus Notes - Not applicable
12. Impact of quasi-reorganization - Not applicable
13. Date of quasi-reorganization - Not applicable

14. **Contingencies**

- A. Contingent Commitments - None

NOTES TO FINANCIAL STATEMENTS

- B. Assessments - None
- C. Gain Contingencies - None
- D. Claims related extra contractual and bad faith losses stemming from lawsuits

The company paid the following amounts in the reporting period to settle claims related to extra contractual obligations or bad faith claims stemming from law suits:

Claims related to ECO and bad faith losses paid during the reporting period				Direct \$0
Number of claims where amounts were paid to settle claims related to extra contractual obligations or bad faith claims resulting from law suits during the reporting period:				
(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

The claim count information is on a per claim basis. The above amounts were accumulated by reviewing all settled claims with loss and loss adjustment expenses totaling more than \$400,000.

- E. Joint and Several Liabilities - Not applicable
- F. All Other Contingencies

Impact of the COVID-19 pandemic

In March 2020, a global pandemic escalated relating to a novel strain of coronavirus (COVID-19), which resulted in decreased economic activity and financial volatility globally. In response to the pandemic, health and governmental bodies, including the state of Texas where the Company is headquartered, have issued travel restrictions, quarantine orders, temporary closures of non-essential businesses and other restrictive measures. Although the title insurance industry has been deemed essential in the United States, the pandemic and measures to contain it have caused disruptions in the real estate market and on our business operations. Depending on the duration and extent of the disruption caused by the COVID-19 pandemic, as well as the counter-measures enacted by health and governmental bodies and their timing, our future results of operations and financial position may be significantly impacted, which may include decreased volume of orders and other business activity, delayed closing of real estate transactions, and decreased value of investments and other assets.

Regulatory and legal developments

The Company is subject to claims and lawsuits arising in the ordinary course of its business, most of which involve disputed policy claims. In some of these lawsuits, the plaintiffs seek exemplary or treble damages in excess of policy limits. The Company does not expect that any of these ordinary course proceedings will have a material adverse effect on its financial condition or results of operations. In addition, along with the other major title insurance companies, the Company is party to class action lawsuits concerning the title insurance industry. The Company believes that it has adequate reserves for the various litigation matters and contingencies discussed in this paragraph and that the likely resolution of these matters will not materially affect its financial condition or results of operations.

Additionally, from time to time, the Company receives various other inquiries from governmental regulators concerning practices in the insurance industry. Many of these practices do not concern title insurance. To the extent the Company is in receipt of such inquiries, it believes that, where appropriate, it has adequately reserved for these matters and does not anticipate that the outcome of these inquiries will materially affect its financial condition or results of operations.

The Company is subject to various other administrative actions and inquiries into its business conduct in certain of the states in which it operates. While the Company cannot predict the outcome of the various regulatory and administrative matters, it believes that it has adequately reserved for these matters and does not anticipate that the outcome of any of these matters will materially affect its financial condition or results of operations.

15. Leases

The Company's expense for leased offices was \$8,216,060 in 2020 and \$9,711,718 in 2019. The Company is obligated under various non-cancelable operating leases (with initial or remaining lease terms in excess of one year). The future minimum lease payments are summarized as follows:

2021	-----	\$	7,030,899
2022	-----	\$	4,528,096
2023	-----	\$	3,719,055
2024	-----	\$	3,354,067
2025 and thereafter	-----	\$	1,186,575
Total		\$	<u>19,818,692</u>

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

- Level 1 - quoted prices in active markets for identical assets or liabilities;
- Level 2 - observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in markets that are not active; or other inputs that are observable or can be corroborated by observable market data; and
- Level 3 - unobservable inputs that are supported by little or no market activity and that are significant to the fair values of the assets or liabilities, including certain pricing models, discounted cash flow methodologies and similar techniques that use significant unobservable inputs.

- A.
- (1) Fair Value Measurements at Reporting Date

(1) Description		(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) (level 4)
a.	Assets At Fair Value				
	Common Stock- Unaffiliated	\$ 50,930,392			
	Industrial and Misc.				
	Total Assets At Fair Value	\$ 50,930,392			
b.	Liabilities at Fair Value				
	None				
	Total Liabilities At fair Value				

NOTES TO FINANCIAL STATEMENTS

- (2) - (3)Not applicable
- (4)Valuation Techniques and Inputs used in Fair Value Measurement - Level 2 and Level 3  
As of December 31, 2020, there are no assets or liabilities classified as Level 3 in the fair value hierarchy.  
  
The fair value of debt securities classified as Level 2 is based on the market values obtained by our independent custodians from third-party pricing services in conjunction with their own internally developed pricing which is derived from information and quotes from brokers and from trading activity. Additionally, the Company has controls in place to determine that the values provided represent fair value, including comparing prices received from the pricing service to quotes received from other third party sources.
- (5)Derivative Assets and Liabilities - Not applicable
- B. Fair Value Information under SSAP No. 100 Combined with Other Accounting Pronouncements - Not applicable
- C. Aggregate Fair Value for Financial Instruments and Fair Value Hierarchy Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Common Stock						
Industrial and Misc.	\$ 50,930,392	\$ 50,930,392	\$ 50,930,392			
Bonds:						
U.S. Governments	\$ 6,621,919	\$ 6,564,249		\$ 6,621,919		
Canadian Securities	\$ 239,146,631	\$ 231,269,951		\$ 239,146,631		
Municipals	\$ 29,406,092	\$ 27,636,332		\$ 29,406,092		
Corporate and Utilities	\$ 238,387,809	\$ 223,126,593		\$ 238,387,809		
Total Bonds	\$ 513,562,451	\$ 488,597,125		\$ 513,562,451		
Real Estate						
Mortgage Loans						
Total	\$ 564,492,843	\$ 539,527,517	\$ 50,930,392	\$ 513,562,451		

- D. Not Practicable to Estimate Fair Value - Not applicable
- E. Investments Measured at Net Asset Value (NAV) - Not applicable

21. Other Items

- A. Unusual or Infrequent Items - None
- B. Troubled Debt Restructuring - None
- C. Other Disclosures:

The Company holds \$350,991,567 at December 31, 2020 in segregated escrow bank accounts pending the closing of real estate transactions. This results in a contingent liability to the Company. These accounts are excluded from the financial statements of admitted assets, liabilities and surplus as regards policyholders.

- D. Business Interruption Insurance Recoveries - None
- E. State Transferable and Non-Transferable Tax Credits

The Company held \$1,339,677 and \$1,082,895 of transferable state tax credits at December 31, 2020 and December 31, 2019, respectively.

- F. Subprime Mortgage Related Risk Exposure - None
- G. Insurance-Linked Securities (ILS) Contracts - None

22. Events Subsequent

Subsequent events have been considered through February 24, 2021 for the statutory statement issued on March 1, 2021.

- (1) Type I Recognized Subsequent Events - None
- (2) Type II Non-Recognized Subsequent Events - None

23. Reinsurance - Not applicable

24. Retrospectively Rated Contracts - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

Known claims reserves were \$55,732,427 and \$54,607,473 as of December 31, 2020 and December 31, 2019, respectively. As of December 31, 2020 \$62,385,137 has been paid for incurred losses and loss adjustment expenses as attributable to insured events of prior years. Reserves remaining for prior years are now \$53,441,792 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$61,219,455 unfavorable prior-year development since December 31, 2019. The increase is generally the result of prior year policy claims reported in the current year as well as re-estimation of existing unpaid claims. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - None

28. Supplemental Reserve - The Company is not required to carry a supplemental reserve.



GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes [ X ] No [   ]

If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [ X ] No [   ] N/A [   ]

1.3 State Regulating?

Texas

1.4 Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [ X ] No [   ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

94344

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ X ] No [   ]

2.2 If yes, date of change:

07/01/2019

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2015

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/26/2017

3.4 By what department or departments?  
Texas Department of Insurance  
.  
.  
.  
.  
.

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [   ] No [   ] N/A [ X ]

3.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes [ X ] No [   ] N/A [   ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?

Yes [   ] No [ X ]

4.12 renewals?

Yes [   ] No [ X ]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?

Yes [   ] No [ X ]

4.22 renewals?

Yes [   ] No [ X ]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [   ] No [ X ]

If yes, complete and file the merger history data file with the NAIC.

GENERAL INTERROGATORIES

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?Yes [ ] No [X]

6.2 If yes, give full information:  
.....  
.....  
.....  
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?Yes [ ] No [X]

7.2 If yes,  
7.21 State the percentage of foreign control. \_\_\_\_\_ %  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....  
.....  
.....  
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG  
BG Group Place, 811 Main Street, Suite 4500  
Houston, TX 77002  
.....  
.....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?Yes [ ] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:  
.....  
.....  
.....  
.....

GENERAL INTERROGATORIES

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Derek Jones, FCAS  
Milliman USA  
One Pennsylvania Plaza, 38th Floor New York 10119 No affiliation

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company  
12.12 Number of parcels involved  
12.13 Total book/adjusted carrying value \$

12.2 If yes, provide explanation:

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [X]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [X]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
c. Compliance with applicable governmental laws, rules, and regulations;  
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
e. Accountability for adherence to the code. Yes [X] No [ ]

14.11 If the response to 14.1 is no, please explain:

GENERAL INTERROGATORIES

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):  
20.11 To directors or other officers \$  
20.12 To stockholders not officers \$  
20.13 Trustees, supreme or grand (Fraternal only) \$

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):  
20.21 To directors or other officers \$  
20.22 To stockholders not officers \$  
20.23 Trustees, supreme or grand (Fraternal only) \$

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:  
21.21 Rented from others \$  
21.22 Borrowed from others \$  
21.23 Leased from others \$  
21.24 Other \$

GENERAL INTERROGATORIES

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes ☐ No ☒

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment

\$

22.22 Amount paid as expenses

\$

22.23 Other amounts paid

\$

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

2,140,259

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)

Yes ☒ No ☐

24.02 If no, give full and complete information, relating thereto:

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk Based Capital Instructions.

\$

24.05 For the reporting entity's securities lending program report amount of collateral for other programs.

\$

24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes ☐ No ☐ N/A ☒

24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes ☐ No ☐ N/A ☒

24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes ☐ No ☐ N/A ☒

24.09 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

24.093 Total payable for securities lending reported on the liability page

\$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes ☐ No ☒

GENERAL INTERROGATORIES

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	\$	
25.22	Subject to reverse repurchase agreements	\$	
25.23	Subject to dollar repurchase agreements	\$	
25.24	Subject to reverse dollar repurchase agreements	\$	
25.25	Placed under option agreements	\$	
25.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
25.27	FHLB Capital Stock	\$	
25.28	On deposit with states	\$	
25.29	On deposit with other regulatory bodies	\$	
25.30	Pledged as collateral - excluding collateral pledged to an FHLB	\$	
25.31	Pledged as collateral to FHLB - including assets backing funding agreements	\$	
25.32	Other	\$	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]  
If no, attach a description with this statement.

LINES 26.3 through 26.5 : FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [X]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41	Special accounting provision of SSAP No. 108	Yes [ ] No [X]
26.42	Permitted accounting practice	Yes [ ] No [X]
26.43	Other accounting guidance	Yes [ ] No [X]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [X]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

GENERAL INTERROGATORIES

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BBVA	P. O. Box 4886 Houston, TX 77210-4886
Bank of Nova Scotia	130 King Street, 20th Floor Toronto, CN

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["... that have access to the investment accounts"; "...handle securities"]

1 Name Firm or Individual	2 Affiliation
Vaughn Nelson Investment Management	U
Chicasaw Capital Management	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ X ] No [ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ X ] No [ ]

28.06 For those firms or individuals listed in the table 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Name Firm or Individual	2 Central Registration Depository Number	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
Vaughn Nelson Investment Management	106975	None	SEC	NO
Chickasaw Capital Management	127398	None	SEC	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [ X ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value

GENERAL INTERROGATORIES

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	488,597,127	513,562,452	24,965,325
30.2 Preferred stocks			
30.3 Totals	488,597,127	513,562,452	24,965,325

30.4 Describe the sources or methods utilized in determining the fair values:  
Fair values are obtained from both our custodial banks - BBVA and Bank of Nova Scotia who use outside pricing services (ICE and Bloomberg). Additionally, we obtain fair values from our investment advisor, Vaughn Nelson who uses an outside pricing service.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ X ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ X ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [ X ] No [ ]

32.2 If no, list exceptions:

33 By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [ X ]



GENERAL INTERROGATORIES

34 By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [ ] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [ ] No [X]

36. By rolling/renewing short-term or cash-equivalent investments with continued reporting on Schedule DA, part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes [ ] No [X] N/A [ ]

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or Rating Bureaus, if any?

\$ 539,606

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Land Title Association	\$ 177,910
	\$
	\$

38.1 Amount of payments for legal expenses, if any?

\$ 1,315,169

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Littler Mendelson, P.C.	\$ 386,036
	\$
	\$

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ 296,964

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Missouri State School	\$ 100,000
Consilio LLC	\$ 126,832
	\$

**GENERAL INTERROGATORIES**  
**PART 2 – TITLE INTERROGATORIES**

1.

Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity?

Yes [ ☐ ] No [ ☒ ]

2.

Largest net aggregate amount insured in any one risk.

\$ 986,546,685

3.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured?

Yes [ ☐ ] No [ ☒ ]

3.2

If yes, give full information

4.

If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [ ☒ ] No [ ☐ ]

5.1

Has this reporting entity guaranteed policies issued by any other entity and now in force?

Yes [ ☒ ] No [ ☐ ]

5.2

If yes, give full information

6.

Uncompleted building construction loans:

6.1 Amount already loaned

6.2 Balance to be advanced

6.3 Total amount to be loaned

\$

\$

\$

7.1

Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings?

Yes [ ☐ ] No [ ☒ ]

7.2

If yes, give total amount of such bonds or certificates of participation issued and outstanding.

\$

8.

What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens?

\$

9.1

Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

9.11 Bonds

9.12 Short-term investments

9.13 Mortgages

9.14 Cash

9.15 Other admissible invested assets

9.16 Total

\$ 434,842,683

\$

\$

\$

\$

\$ 434,842,683

9.2

List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the “From Separate Accounts, Segregated Accounts and Protected Cell Accounts” line on Page 2 except for escrow funds held by Title insurers).

9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of:

These funds consist of:

9.22 In cash on deposit

9.23 Other forms of security

\$ 350,991,567

\$

\$ 350,991,567

\$

**FIVE – YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2020	2019	2018	2017	2016
<b>Source of Direct Title Premiums Written (Part 1A)</b>					
1. Direct operations (Part 1A, Line 1, Col. 1)	239,945,180	223,365,518	224,844,720	219,477,786	200,562,839
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	934,712,387	738,454,731	760,907,294	780,674,579	769,333,170
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	464,601,909	369,755,955	355,288,884	362,103,449	405,202,176
4. Total	1,639,259,476	1,331,576,204	1,341,040,898	1,362,255,814	1,375,098,185
<b>Operating Income Summary (Page 4 &amp; Part 1)</b>					
5. Premiums earned (Part 1B, Line 3)	1,666,206,841	1,333,705,791	1,347,015,243	1,361,709,933	1,373,351,057
6. Escrow and settlement service charges (Part 1A, Line 2)	23,502,284	17,698,658	14,213,337	16,580,012	21,078,937
7. Title examinations (Part 1A, Line 3)	33,361,855	28,298,207	29,099,012	25,195,705	25,093,596
8. Searches and abstracts (Part 1A, Line 4)	9,001,558	8,516,698	6,478,960	5,212,311	4,776,525
9. Surveys (Part 1A, Line 5)					
10. Aggregate write-ins for service charges (Part 1A, Line 6)	3,685,853	9,278,710	8,473,885	5,883,294	6,546,134
11. Aggregate write-ins for other operating income (Page 4, Line 2)					64,752
12. Total operating income (Page 4, Line 3)	1,735,758,391	1,397,498,064	1,405,280,437	1,414,581,255	1,430,911,001
<b>Statement of Income (Page 4)</b>					
13. Net operating gain or (loss) (Line 8)	144,854,872	36,641,451	59,376,134	54,583,784	53,817,334
14. Net investment gain or (loss) (Line 11)	23,955,251	16,738,855	26,909,873	16,239,842	19,034,431
15. Total other income (Line 12)	1,512,532	(1,214,981)	1,252,733	1,236,775	1,398,463
16. Federal and foreign income taxes incurred (Line 14)	37,099,770	13,829,264	13,370,434	24,338,864	20,602,772
17. Net income (Line 15)	133,222,885	38,336,061	74,168,306	47,721,537	53,647,456
<b>Balance Sheet (Pages 2 and 3)</b>					
18. Title insurance premiums and fees receivable (Page 2, Line 15, Col. 3)	36,630,150	32,051,888	29,397,880	32,786,290	27,514,526
19. Total admitted assets excluding segregated accounts (Page 2, Line 26, Col. 3)	1,375,621,478	1,188,121,658	1,122,363,072	1,105,914,499	1,054,247,286
20. Known claims reserve (Page 3, Line 1)	55,732,427	54,607,473	51,946,004	56,347,557	61,815,135
21. Statutory premium reserve (Page 3, Line 2)	434,842,683	458,420,350	450,901,285	447,256,651	439,543,902
22. Total liabilities (Page 3, Line 23)	580,872,373	570,220,287	547,525,686	563,178,519	544,317,803
23. Capital paid up (Page 3, Lines 25 + 26)	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000
24. Surplus as regards policyholders (Page 3, Line 32)	794,749,105	617,901,371	574,837,386	542,735,980	509,929,483
<b>Cash Flow (Page 5)</b>					
25. Net cash from operations (Line 11)	146,163,335	71,152,881	72,698,434	65,697,119	62,933,029
<b>Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3)</b> (Item divided by Page 2, Line 12, Col. 3) x 100.0					
26. Bonds (Line 1)	37.5	43.2	46.1	50.9	48.1
27. Stocks (Lines 2.1 & 2.2)	46.8	44.4	46.4	45.3	44.7
28. Mortgage loans on real estate (Line 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
29. Real estate (Lines 4.1, 4.2 & 4.3)					
30. Cash, cash equivalents and short-term investments (Line 5)	15.6	12.4	7.5	3.7	7.1
31. Contract loans (Line 6)					
32. Derivatives (Line 7)					
33. Other invested assets (Line 8)				0.0	0.1
34. Receivable for securities (Line 9)					0.1
35. Securities lending reinvested collateral assets (Line 10)					
36. Aggregate write-ins for invested assets (Line 11)					
37. Subtotals cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
38. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
39. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
40. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	558,968,154	458,103,833	455,400,869	432,759,477	401,241,194
41. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
42. Affiliated mortgage loans on real estate					
43. All other affiliated					
44. Total of above Lines 38 to 43	558,968,154	458,103,833	455,400,869	432,759,477	401,241,194
45. Total investment in parent included in Lines 38 to 43 above					
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Line 32, Col. 1 x 100.0)	70.3	74.1	79.2	79.7	78.7

**FIVE – YEAR HISTORICAL DATA**  
(Continued)

	1	2	3	4	5
	2020	2019	2018	2017	2016
<b>Capital and Surplus Accounts (Page 4)</b>					
47. Net unrealized capital gains or (losses) (Line 18)	66,901,979	(3,150,231)	(13,304,041)	1,011,164	(23,650,271)
48. Change in nonadmitted assets (Line 21)	(1,861,273)	2,561,558	4,148,317	4,908,023	304,859
49. Dividends to stockholders (Line 28)	(30,000,000)		(25,000,000)	(20,000,000)	(20,000,000)
50. Change in surplus as regards policyholders for the year (Line 31)	176,847,734	43,063,985	32,101,406	32,806,497	8,130,212
<b>Losses Paid and Incurred (Part 2A)</b>					
51. Net payments (Line 5, Col. 4)	67,584,220	69,062,871	60,299,959	63,517,667	70,236,323
52. Losses and allocated LAE incurred (Line 8, Col. 4)	68,709,173	71,724,340	55,898,406	58,050,089	64,574,186
53. Unallocated LAE incurred (Line 9, Col. 4)	9,348,000	7,900,000	8,551,000	8,760,000	8,452,000
54. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	78,057,173	79,624,340	64,449,406	66,810,089	73,026,186
<b>Operating Expenses to Total Operating Income (Part 3)(%)</b> (Line item divided by Page 4, Line 3 x 100.0)					
55. Personnel costs (Part 3, Line 1.5, Col. 4)	10.5	12.4	12.0	11.5	11.0
56. Amounts paid to or retained by title agents (Part 3, Line 2, Col. 4)	69.3	68.5	68.7	69.6	70.4
57. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	7.4	10.8	10.5	10.3	9.7
58. Total (Lines 55 to 57)	87.2	91.7	91.2	91.4	91.1
<b>Operating Percentages (Page 4)</b> (Line item divided by Page 4, Line 3 x 100.0)					
59. Losses and loss adjustment expenses incurred (Line 4)	4.5	5.7	4.6	4.7	5.1
60. Operating expenses incurred (Line 5)	87.2	91.7	91.2	91.4	91.1
61. Aggregate write-ins for other operating deductions (Line 6)					
62. Total operating deductions (Line 7)	91.7	97.4	95.8	96.1	96.2
63. Net operating gain or (loss) (Line 8)	8.3	2.6	4.2	3.9	3.8
<b>Other Percentages</b> (Line item divided by Part 1B, Line 1.4 x 100.0)					
64. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	4.8	5.9	4.8	4.9	5.3
65. Operating expenses incurred to net premiums written (Page 4, Line 5)	92.1	95.5	94.9	94.4	94.5
<b>One-Year Schedule P Part 2 Development (\$000 omitted)</b>					
66. Development in estimated losses and ALAE on policies effective before current year (Schedule P, Part 2, Line 22, Col. 11)	13,438	5,703	(23,596)	(3,720)	3,089
67. Percent of such development to policyholders' surplus of prior year-end (Line 66 above divided by Page 4, Line 16, Col. 1 x 100.0)	2.2	1.0	(4.3)	(0.7)	0.6
<b>One-Year Schedule P Part 3 Development (\$000 omitted)</b>					
68. Development in estimated losses and ALAE for claims reported before curr year (Schedule P, Part 3, Line 12, Col. 11)	18,887	26,109	13,481	15,436	17,101
69. Percent of such development to policyholders' surplus of prior year-end (Line 68 above divided by Page 4, Line 16, Col. 1 x 100.0)	3.1	4.5	2.5	3.0	3.4
<b>Two-Year Schedule P Part 2 Development (\$000 omitted)</b>					
70. Development in estimated losses and ALAE on policies effective before prior year-end (Schedule P, Part 2, Line 22, Col. 12)	16,008	(17,270)	(19,355)	3,115	(1,072)
71. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 70 above divided by Page 4, Line 16, Col. 2 x 100.0)	2.8	(3.2)	(3.8)	0.6	(0.2)
<b>Two-Year Schedule P Part 3 Development (\$000 omitted)</b>					
72. Development in estimated losses and ALAE for claims reported before prior year-end (Schedule P, Part 3, Line 12, Col. 12)	32,387	27,036	22,453	21,714	34,576
73. Percent of such development to policyholders' surplus of second prior year-end (Line 72 above divided by Page 4, Line 16, Col. 2 x 100.0)	5.6	5.0	4.4	4.3	6.6

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [X]

If no, please explain:  
We have not been a party to a merger  
.  
.  
.  
.  
.



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**EXHIBIT OF PREMIUMS AND LOSSES**

DIRECT BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2020

NAIC Group Code      **0340**

NAIC Company Code      **50121**

Type of Business		1  Number of Policies Issued During The Year	2  Direct Amount of Insurance Written in Millions (\$000,000 Omitted)	3  Net Premiums Written	4  Other Income on Policies Issued for the Type of Business	5  Amounts Paid to or Retained by Title Agents	6  Taxes Licenses and Fees Incurred	7  Net Premiums Earned	8  Direct Losses Paid	9  Direct Allocated Loss Adjustment Expenses Paid	10  Direct Losses and Allocated Loss Adjustment Expenses Incurred	11  Direct Known Claim Reserve
1.	Experience for Policies Having Type of Rate Code:											
1.01	Residential Policies Issued Directly	549,148	151,832	116,798,712	12,017,091	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.02	Non-residential Policies Issued Directly	108,394	95,411	123,146,468	25,034,497	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.03	Subtotal Policies Issued Directly	657,542	247,243	239,945,180	37,051,588	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.04	Residential Policies Issued by Non-Affiliated Agents	2,156,120	231,001	824,104,421	26,977,104	666,576,868	X X X	X X X	X X X	X X X	X X X	X X X
1.05	Non-residential Policies Issued By Non-Affiliated Agents	132,095	47,790	110,607,967	5,522,858	89,567,281	X X X	X X X	X X X	X X X	X X X	X X X
1.06	Subtotal Policies Issued By Non-Affiliated Agents	2,288,215	278,791	934,712,388	32,499,962	756,144,149	X X X	X X X	X X X	X X X	X X X	X X X
1.07	Residential Policies Issued By Affiliated Agents	2,408,503	111,780	404,494,604		343,567,403	X X X	X X X	X X X	X X X	X X X	X X X
1.08	Non-residential Policies Issued By Affiliated Agents	152,504	24,543	60,107,304		50,264,166	X X X	X X X	X X X	X X X	X X X	X X X
1.09	Subtotal Policies Issued By Affiliated Agents	2,561,007	136,323	464,601,908		393,831,569	X X X	X X X	X X X	X X X	X X X	X X X
1.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.11	Subtotal for Type of Rate Code	5,506,764	662,357	1,639,259,476	69,551,550	1,149,975,718	X X X	X X X	X X X	X X X	X X X	X X X
2.	Experience for Policies Having Type of Rate Code:											
2.01	Residential Policies Issued Directly	549,148	151,832	116,798,712	12,017,091	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.02	Non-residential Policies Issued Directly	108,394	95,411	123,146,468	25,034,497	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.03	Subtotal Policies Issued Directly	657,542	247,243	239,945,180	37,051,588	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.04	Residential Policies Issued by Non-Affiliated Agents	2,156,120	231,001	824,104,421	26,977,104	666,576,868	X X X	X X X	X X X	X X X	X X X	X X X
2.05	Non-residential Policies Issued By Non-Affiliated Agents	132,095	47,790	110,607,967	5,522,858	89,567,281	X X X	X X X	X X X	X X X	X X X	X X X
2.06	Subtotal Policies Issued By Non-Affiliated Agents	2,288,215	278,791	934,712,388	32,499,962	756,144,149	X X X	X X X	X X X	X X X	X X X	X X X
2.07	Residential Policies Issued By Affiliated Agents	2,408,503	111,780	404,494,604		343,567,403	X X X	X X X	X X X	X X X	X X X	X X X
2.08	Non-residential Policies Issued By Affiliated Agents	152,504	24,543	60,107,304		50,264,166	X X X	X X X	X X X	X X X	X X X	X X X
2.09	Subtotal Policies Issued By Affiliated Agents	2,561,007	136,323	464,601,908		393,831,569	X X X	X X X	X X X	X X X	X X X	X X X
2.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.11	Subtotal for Type of Rate Code	5,506,764	662,357	1,639,259,476	69,551,550	1,149,975,718	X X X	X X X	X X X	X X X	X X X	X X X
3.	Experience for Policies Having Type of Rate Code:											
3.01	Residential Policies Issued Directly	549,148	151,832	116,798,712	12,017,091	X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.02	Non-residential Policies Issued Directly	108,394	95,411	123,146,468	25,034,497	X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.03	Subtotal Policies Issued Directly	657,542	247,243	239,945,180	37,051,588	X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.04	Residential Policies Issued by Non-Affiliated Agents	2,156,120	231,001	824,104,421	26,977,104	666,576,868	X X X	X X X	X X X	X X X	X X X	X X X
3.05	Non-residential Policies Issued By Non-Affiliated Agents	132,095	47,790	110,607,967	5,522,858	89,567,281	X X X	X X X	X X X	X X X	X X X	X X X
3.06	Subtotal Policies Issued By Non-Affiliated Agents	2,288,215	278,791	934,712,388	32,499,962	756,144,149	X X X	X X X	X X X	X X X	X X X	X X X
3.07	Residential Policies Issued By Affiliated Agents	2,408,503	111,780	404,494,604		343,567,403	X X X	X X X	X X X	X X X	X X X	X X X
3.08	Non-residential Policies Issued By Affiliated Agents	152,504	24,543	60,107,304		50,264,166	X X X	X X X	X X X	X X X	X X X	X X X
3.09	Subtotal Policies Issued By Affiliated Agents	2,561,007	136,323	464,601,908		393,831,569	X X X	X X X	X X X	X X X	X X X	X X X
3.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.11	Subtotal for Type of Rate Code	5,506,764	662,357	1,639,259,476	69,551,550	1,149,975,718	X X X	X X X	X X X	X X X	X X X	X X X
4.	Experience for All Types of Rate Codes Combined											
4.01	Residential Policies Issued Directly	549,148	151,832	116,798,712	12,017,091	X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.02	Non-residential Policies Issued Directly	108,394	95,411	123,146,468	25,034,497	X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.03	Subtotal Policies Issued Directly	657,542	247,243	239,945,180	37,051,588	X X X	X X X	245,899,951	19,443,099	3,268,247	27,841,353	22,041,702
4.04	Residential Policies Issued by Non-Affiliated Agents	2,156,120	231,001	824,104,421	26,977,104	666,576,868	X X X	X X X	X X X	X X X	X X X	X X X
4.05	Non-residential Policies Issued By Non-Affiliated Agents	132,095	47,790	110,607,967	5,522,858	89,567,281	X X X	X X X	X X X	X X X	X X X	X X X
4.06	Subtotal Policies Issued By Non-Affiliated Agents	2,288,215	278,791	934,712,388	32,499,962	756,144,149	X X X	945,117,178	17,471,126	10,657,914	25,382,366	21,777,474
4.07	Residential Policies Issued By Affiliated Agents	2,408,503	111,780	404,494,604		343,567,403	X X X	X X X	X X X	X X X	X X X	X X X
4.08	Non-residential Policies Issued By Affiliated Agents	152,504	24,543	60,107,304		50,264,166	X X X	X X X	X X X	X X X	X X X	X X X
4.09	Subtotal Policies Issued By Affiliated Agents	2,561,007	136,323	464,601,908		393,831,569	X X X	475,189,713	11,042,902	5,700,931	15,485,453	11,888,251
4.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.11	Subtotal for Type of Rate Codes Combined	5,506,764	662,357	1,639,259,476	69,551,550	1,149,975,718	X X X	1,666,206,842	47,957,127	19,627,092	68,709,172	55,707,427
5.	Aggregate Write-in for Line 05						26,411,937					
6.	Total	5,506,764	662,357	1,639,259,476	69,551,550	1,149,975,718	26,411,937	1,666,206,842	47,957,127	19,627,092	68,709,172	55,707,427
DETAILS OF WRITE-INS												
0501.	Taxes, Licenses and Fees						26,411,937					
0502.												
0503.												
0598.	Summary of remaining write-ins for Line 05 from overflow page											
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)						26,411,937					



**NONE      Schedule E - Part 1B**

**NONE      Schedule E - Part 1C**

**SCHEDULE E – PART 1D – SUMMARY**

Segregated Funds Held for Others			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories .....	350,991,567		350,991,567
2. Suspended depositories .....			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22) .....	350,991,567		350,991,567
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23) .....			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21) .....	350,991,567		350,991,567
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories .....			202,865,338
7. Suspended depositories .....			
8. Total general funds .....			202,865,338
Reinsurance Reserve Funds			
9. Open depositories .....			
10. Suspended depositories .....			
11. Total reinsurance reserve funds .....			
Total Company Funds			
12. Open depositories .....			553,856,905
13. Suspended depositories .....			
14. Total company funds on deposit (Lines 8 & 11) .....			202,865,338
15. Company funds on hand .....			196
16. Total company funds on hand and on deposit .....			202,865,534

**SCHEDULE E – PART 1E – SUMMARY OF INTEREST EARNED**

Interest Earned On	1 Interest Earned By Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories .....		366,973,450	
18. Suspended depositories .....			
19. Total segregated funds held for others .....		366,973,450	
Company Funds on Deposit			
20. Open depositories .....	1,205,759	45,975,802	110,065,442
21. Suspended depositories .....			
22. Total company funds on deposit .....	1,205,759	45,975,802	110,065,442
Total All Funds on Deposit			
23. Open depositories .....	1,205,759	412,949,252	110,065,442
24. Suspended depositories .....			
25. Total all funds on deposit .....	1,205,759	412,949,252	110,065,442



**SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES**

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:
- 1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates?

Yes [ ☐ ] No [ ☒ ]
- 1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates?

Yes [ ☐ ] No [ ☒ ]
- 2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E – Part 1, or its parent, subsidiaries or any of its affiliates?

Yes [ ☐ ] No [ ☒ ]
- 2.2 If yes, give details below.

.....

.....

.....

.....

.....

.....

.....
3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E – Part 1A that will enable it to identify the funds on an individual basis?

Yes [ ☐ ] No [ ☒ ]

## SCHEDULE F – PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

[illegible]

## SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

[illegible]

**NONE      Schedule F - Part 3**

**NONE      Schedule F - Part 4**

**SCHEDULE H - PART 1**

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1  Permanent Identification Number	2  Form of Ownership	Title Plant Covering Period		5  Date Acquired	6  Actual Cost	7  Book Value	8  Book Value Valuation Basis (a)	9  Increase by Adjustment in Book Value	10  Decrease by Adjustment in Book Value
		3	4						
		From	To						
0001	Wholly Owned	06/01/1946	05/01/1982	02/20/1908	1	1	Cost		
0002	Wholly Owned	02/20/1908	12/31/2020	02/20/1908	48,537	48,537	Cost		
0003	Wholly Owned	03/01/1837	02/28/2009	02/20/1908	8,000		Cost		
0004	Wholly Owned	01/01/1800	12/31/2020	02/20/1908	40,000	40,000	Cost		
0005	Wholly Owned	01/01/1954	12/31/2020	12/11/1920	42,785	60,320	Appraised Value		
0006	Wholly Owned	01/01/1838	05/31/1980	12/31/1977	138,154	138,154	Cost		
0007	Wholly Owned	02/20/1908	07/01/2003	12/11/1920	50,000	77,335	Appraised Value		
0008	Wholly Owned	02/20/1908	10/01/1967	12/11/1920	75,000	174,134	Appraised Value		
0009	Wholly Owned	02/20/1908	12/31/2020	12/11/1920	65,000	201,200	Appraised Value		
0010	Wholly Owned	07/01/1876	08/01/1980	12/31/1926	30,000	116,122	Appraised Value		
0011	Wholly Owned	07/01/1884	05/01/1965	06/02/1910	130,000	265,059	Appraised Value		
0012	Wholly Owned	01/01/1876	08/01/1980	06/29/1990	21,005	21,005	Cost		
0015	Wholly Owned	01/01/1965	01/01/1980	12/31/1992	108,000	74,929	Cost		
0016	Partially Owned - 5%	01/01/1928	12/31/2020	12/06/1988	100,000	100,000	Cost		
0020	Wholly Owned	06/01/1975	06/30/2009	07/29/1988	55,833	55,833	Cost		
0021	Wholly Owned	01/01/1922	12/31/2020	10/01/1994	50,000	50,000	Cost		
0023	Wholly Owned	01/01/1848	12/31/1984	11/18/1985	300,000	300,000	Cost		
0024	Wholly Owned	02/20/1908	12/31/2020	10/15/1980	579,114	579,114	Cost		
0029	Wholly Owned	02/20/1908	05/01/1999	01/20/1983	500,000	247,000	Cost		
0030	Wholly Owned	01/01/1977	09/11/2002	09/13/1995	149,454	149,454	Cost		
0032	Wholly Owned	01/01/1965	12/31/1986	01/31/1996	151,837	151,837	Cost		
0034	Wholly Owned	01/01/1830	12/31/2020	07/09/1998	103,720	103,720	Cost		
0035	Wholly Owned	01/01/1853	01/01/1990	11/12/1997	55,897	55,897	Cost		
0036	Wholly Owned	01/01/1960	01/01/1979	09/24/1997	85,000	85,000	Cost		
0037	Wholly Owned	01/01/1940	07/31/1975	05/14/1997	300,000	300,000	Cost		
0038	Wholly Owned	03/12/1957	12/31/2008	11/12/1997	153,240	153,240	Cost		
0040	Wholly Owned	01/01/1975	12/31/2020	06/08/1999	71,235	71,235	Cost		
0041	Wholly Owned	01/01/1974	12/31/2020	11/09/1999	1	1	Cost		
0042	Wholly Owned	01/01/1953	01/01/1981	12/28/1999	30,000	30,000	Cost		
0043	Wholly Owned	01/01/1980	12/31/2020	12/22/1999	197,553	197,553	Cost		
0045	Partially Owned-6.7%	02/20/1908	12/31/2020	04/01/2013	498,172	1,598,172	Appraised Value		
0045	Wholly Owned	01/01/1960	12/31/2020	12/08/2000	30,000	30,000	Cost		
0046	Wholly Owned	01/01/1900	04/01/2008	12/31/2002	136,877	136,877	Cost		
0048	Partially Owned - 25%	01/01/1926	12/31/2020	02/04/2003	182,447	182,448	Cost		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis: Appraisal

## SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

[illegible]

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis: Appraisal

**NONE      Schedule H - Part 2**

## SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

[illegible]

## SCHEDULE H – VERIFICATION BETWEEN YEARS

1. Book value, December 31, prior year	6,688,645
2. Increase by adjustment in book value:	
2.1 Totals, Part 1, Col. 9	
2.2 Totals, Part 3, Col. 9	
3. Cost of acquisition, Part 2, Col. 8	
4. Totals	6,688,645

5. Decrease by adjustment in book value:	
5.1 Totals, Part 1, Col. 10	
5.2 Totals, Part 3, Col. 10	
6. Consideration received on sales, Part 3, Col. 12	
7. Net profit (loss) on sales, Part 3, Col. 13	
8. Book value, December 31, current year	6,688,645



**SCHEDULE H - PART 4**

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	6,688,645	6,688,645
2. Title plant assets held by subsidiaries (proportionate to ownership)	65,793,935	65,567,326
3. Total (Line 1 plus Line 2)	72,482,580	72,255,971

SCHEDULE P – PART 1 – SUMMARY  
(\$000 omitted)

Years in Which Policies Were Written	1  Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2  Direct Premium	3  Assumed Premium	4  Other Income	5  Ceded Premium	6  Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7  Direct	8  Assumed	9  Ceded	10  Direct	11  Assumed	12  Ceded
1. Prior	X X X	21,835,062	75,125	599,999	17,173	22,493,013	1,045,038	12,028	13	615,264	13,339	25
2. 2011	444,563	1,125,807	6,042	55,403	1,057	1,186,195	30,035			10,193		
3. 2012	508,447	1,289,067	5,818	58,705	880	1,352,710	24,324			10,664		
4. 2013	499,437	1,328,521	8,080	60,598	602	1,396,597	22,919	496		11,975		
5. 2014	442,423	1,197,704	9,555	57,514	2,227	1,262,546	26,543			7,561		
6. 2015	481,067	1,347,282	8,712	52,470	2,751	1,405,713	20,289	635		7,093		
7. 2016	509,064	1,375,098	6,883	57,495	2,370	1,437,106	24,194			8,507		
8. 2017	529,137	1,362,256	9,730	52,871	2,563	1,422,294	15,796			6,710		
9. 2018	519,609	1,341,041	12,253	58,265	2,634	1,408,925	15,925			5,323		
10. 2019	545,899	1,331,576	11,691	63,792	2,042	1,405,017	12,112			2,453		
11. 2020	679,070	1,639,259	6,177	69,552	2,807	1,712,181	4,670			529		
12. Totals	X X X	35,172,673	160,066	1,186,664	37,106	36,482,297	1,241,845	13,159	13	686,272	13,339	25

Years in Which Policies Were Written	13  Salvage and Subrogation Received	14  Unallocated Loss Expense Payments	15  Total Net Loss and Expense (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16  Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23  Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17  Direct	18  Assumed	19  Ceded	20  Direct	21  Assumed	22  Ceded	
1. Prior	404,178	112,525	1,798,156	87,123	20,843	25		54,455	250	57	8,766
2. 2011	9,753	7,500	47,728	3,805	1,012			6,798	20	3	909
3. 2012	7,104	7,892	42,880	3,421	1,653			8,487	19	3	1,179
4. 2013	6,762	8,886	44,276	3,361	3,627			10,560	33	2	1,650
5. 2014	11,685	7,650	41,754	3,237	2,395			13,374	51	12	1,835
6. 2015	4,665	6,168	34,185	3,220	2,991			17,756	51	16	2,412
7. 2016	6,398	6,669	39,370	3,203	4,891			24,877	61	21	3,460
8. 2017	4,481	5,420	27,926	2,876	4,818			32,379	112	29	4,327
9. 2018	1,979	4,848	26,096	2,392	5,700			40,500	224	48	5,383
10. 2019	2,137	3,684	18,249	2,208	5,486			50,597	292	51	6,538
11. 2020	148	1,480	6,679	867	2,291			74,401	190	86	8,914
12. Totals	459,290	172,722	2,127,299	115,713	55,707	25		334,184	1,303	328	45,373

Years in Which Policies Were Written	24  Total Net Loss and LAE Unpaid (Cols. 17 + 18 + 19 - 22 + 23)	25  Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32  Net Loss & LAE Per \$1000 of Coverage ([Cols. 29 + 14 + 23] / Col. 1)	33  Discount For Time Value of Money	34  Net Reserves After Discount (Cols. 24 - 33)
			26  Direct (Cols. 7 + 10 + 17 + 20)	27  Assumed (Cols. 8 + 11 + 18 + 21)	28  Ceded (Cols. 9 + 12 + 19 + 22)	29  Net	30  Direct Basis ([Cols. 14 + 23 + 26] / Col. 2)	31  Net Basis ([Cols. 14 + 23 + 29] / [Cols. 6 - 4 ])			
1. Prior	84,282	1,273	1,735,600	25,642	95	1,761,147	8.504	8.598	X X X		84,282
2. 2011	8,736	82	48,038	20	3	48,055	5.014	4.993	12.701		8,736
3. 2012	11,335	125	45,128	19	3	45,144	4.205	4.190	10.663		11,335
4. 2013	15,868	136	49,081	529	2	49,608	4.487	4.502	12.042		15,868
5. 2014	17,643	123	49,873	51	12	49,912	4.956	4.929	13.425		17,643
6. 2015	23,194	176	48,129	686	16	48,799	4.209	4.240	11.927		23,194
7. 2016	33,268	224	62,469	61	21	62,509	5.279	5.265	14.269		33,268
8. 2017	41,607	214	59,703	112	29	59,786	5.098	5.078	13.141		41,607
9. 2018	51,759	258	67,448	224	48	67,624	5.792	5.764	14.983		51,759
10. 2019	62,862	272	70,648	292	51	70,889	6.073	6.048	14.858		62,862
11. 2020	85,710	128	81,891	190	86	81,995	5.630	5.624	13.605		85,710
12. Totals	436,264	3,011	2,318,008	27,826	366	2,345,468	X X X	X X X	X X X		436,264

SCHEDULE P – PART 1A – POLICIES WRITTEN DIRECTLY  
(\$000 omitted)

Years in Which Policies Were Written	1  Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2  Direct Premium	3  Assumed Premium	4  Other Income	5  Ceded Premium	6  Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7  Direct	8  Assumed	9  Ceded	10  Direct	11  Assumed	12  Ceded
1. Prior	X X X	1,085,625	75,125	238,330	17,173	1,381,907	175,125	12,028	13	48,460	13,339	25
2. 2011	136,684	121,093	6,042	34,862	1,057	160,940	15,512			2,892		
3. 2012	153,009	148,079	5,818	32,815	880	185,832	13,107			2,311		
4. 2013	156,104	158,475	8,080	35,786	602	201,739	10,746	496		2,372		
5. 2014	159,617	156,567	9,555	24,348	2,227	188,243	12,857			2,477		
6. 2015	162,558	190,157	8,712	31,405	2,751	227,523	9,134	635		1,720		
7. 2016	178,950	200,563	6,883	33,752	2,370	238,828	13,292			2,161		
8. 2017	207,549	219,478	9,730	28,942	2,563	255,587	7,380			1,202		
9. 2018	206,292	224,845	12,253	31,116	2,634	265,580	6,271			916		
10. 2019	214,321	223,366	11,691	36,881	2,042	269,896	3,969			445		
11. 2020	264,143	239,945	6,177	37,052	2,807	280,367	2,826			108		
12. Totals	X X X	2,968,193	160,066	565,289	37,106	3,656,442	270,219	13,159	13	65,064	13,339	25

Years in Which Policies Were Written	13  Salvage and Subrogation Received	14  Unallocated Loss Expense Payments	15  Total Net Loss and Expense Paid (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16  Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23  Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17  Direct	18  Assumed	19  Ceded	20  Direct	21  Assumed	22  Ceded	
1. Prior	24,410	22,115	271,029	22,909	4,586	25		8,086	250	57	1,497
2. 2011	1,958	3,062	21,466	2,695	520			3,048	20	3	416
3. 2012	1,187	2,741	18,159	2,540	795			3,585	19	3	510
4. 2013	1,169	2,709	16,323	2,549	2,719			3,874	33	2	769
5. 2014	609	2,852	18,186	2,531	787			5,804	51	12	770
6. 2015	761	2,566	14,055	2,507	1,632			7,279	51	16	1,038
7. 2016	641	2,981	18,434	2,615	1,934			11,627	61	21	1,579
8. 2017	1,036	2,237	10,819	2,342	2,604			12,493	112	29	1,762
9. 2018	314	1,915	9,102	1,974	2,910			14,011	224	48	1,985
10. 2019	257	1,410	5,824	1,875	2,643			15,984	292	51	2,190
11. 2020	7	627	3,561	764	912			39,613	190	86	4,716
12. Totals	32,349	45,215	406,958	45,301	22,042	25		125,404	1,303	328	17,232

Years in Which Policies Were Written	24  Total Net Loss and LAE Unpaid (Cols. 17 + 18 + 20 + 21 - 19 - 22 + 23)	25  Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32  Net Loss & LAE Per \$1000 of Coverage ([Cols. 29 + 14 + 23] / Col. 1)	33  Discount For Time Value of Money	34  Net Reserves After Discount (Cols. 24 - 33)
			26  Direct (Cols. 7 + 10 + 17 + 20)	27  Assumed (Cols. 8 + 11 + 18 + 21)	28  Ceded (Cols. 9 + 12 + 19 + 22)	29  Net	30  Direct Basis ([Cols. 14 + 23 + 26] / Col. 2)	31  Net Basis ([Cols. 14 + 23 + 29] / [Cols. 6 - 4])			
1. Prior	14,387	209	236,257	25,642	95	261,804	23.937	24.958	X X X		14,387
2. 2011	4,001	41	21,972	20	3	21,989	21.017	20.199	18.632		4,001
3. 2012	4,906	57	19,798	19	3	19,814	15.565	15.073	15.074		4,906
4. 2013	7,393	70	19,711	529	2	20,238	14.633	14.291	15.192		7,393
5. 2014	7,400	57	21,925	51	12	21,964	16.317	15.611	16.030		7,400
6. 2015	9,984	78	19,765	686	16	20,435	12.289	12.257	14.788		9,984
7. 2016	15,180	125	29,014	61	21	29,054	16.740	16.391	18.784		15,180
8. 2017	16,942	122	23,679	112	29	23,762	12.611	12.249	13.376		16,942
9. 2018	19,082	133	24,108	224	48	24,284	12.457	12.021	13.662		19,082
10. 2019	21,058	127	23,041	292	51	23,282	11.927	11.537	12.543		21,058
11. 2020	45,345	59	43,459	190	86	43,563	20.339	20.100	18.515		45,345
12. Totals	165,678	1,078	482,729	27,826	366	510,189	X X X	X X X	X X X		165,678

SCHEDULE P – PART 1B – POLICIES WRITTEN THROUGH AGENTS  
(\$000 omitted)

Years in Which Policies Were Written	1  Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2  Direct Premium	3  Assumed Premium	4  Other Income	5  Ceded Premium	6  Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7  Direct	8  Assumed	9  Ceded	10  Direct	11  Assumed	12  Ceded
1. Prior	X X X	20,749,437		361,669		21,111,106	869,913			566,804		
2. 2011	307,879	1,004,714		20,541		1,025,255	14,523			7,301		
3. 2012	355,438	1,140,988		25,890		1,166,878	11,217			8,353		
4. 2013	343,333	1,170,046		24,812		1,194,858	12,173			9,603		
5. 2014	282,806	1,041,137		33,166		1,074,303	13,686			5,084		
6. 2015	318,509	1,157,125		21,065		1,178,190	11,155			5,373		
7. 2016	330,114	1,174,535		23,743		1,198,278	10,902			6,346		
8. 2017	321,588	1,142,778		23,929		1,166,707	8,416			5,508		
9. 2018	313,317	1,116,196		27,149		1,143,345	9,654			4,407		
10. 2019	331,578	1,108,210		26,911		1,135,121	8,143			2,008		
11. 2020	414,927	1,399,314		32,500		1,431,814	1,844			421		
12. Totals	X X X	32,204,480		621,375		32,825,855	971,626			621,208		

Years in Which Policies Were Written	13	14	15	16	Loss and Allocated Loss Adjustment Expenses Unpaid						23
	Salvage and Subrogation Received	Unallocated Loss Expense Payments	Total Net Loss and Expense Paid (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	Number of Claims Reported (Direct)	Known Claim Reserves			IBNR Reserves			Unallocated Loss Expense Unpaid
					17	18	19	20	21	22	
					Direct	Assumed	Ceded	Direct	Assumed	Ceded	
1. Prior	379,768	90,410	1,527,127	64,214	16,257			46,369			7,269
2. 2011	7,795	4,438	26,262	1,110	492			3,750			493
3. 2012	5,917	5,151	24,721	881	858			4,902			669
4. 2013	5,593	6,177	27,953	812	908			6,686			881
5. 2014	11,076	4,798	23,568	706	1,608			7,570			1,065
6. 2015	3,904	3,602	20,130	713	1,359			10,477			1,374
7. 2016	5,757	3,688	20,936	588	2,957			13,250			1,881
8. 2017	3,445	3,183	17,107	534	2,214			19,886			2,565
9. 2018	1,665	2,933	16,994	418	2,790			26,489			3,398
10. 2019	1,880	2,274	12,425	333	2,843			34,613			4,348
11. 2020	141	853	3,118	103	1,379			34,788			4,198
12. Totals	426,941	127,507	1,720,341	70,412	33,665			208,780			28,141

Years in Which Policies Were Written	24  Total Net Loss and LAE Unpaid (Cols. 17 + 18 + 19 - 22 + 23)	25  Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32  Net Loss & LAE Per \$1000 of Coverage ([Cols. 29 + 14 + 23] / Col. 1)	33  Discount For Time Value of Money	34  Net Reserves After Discount (Cols. 24 - 33)
			26  Direct (Cols. 7 + 10 + 17 + 20)	27  Assumed (Cols. 8 + 11 + 18 + 21)	28  Ceded (Cols. 9 + 12 + 19 + 22)	29  Net	30  Direct Basis ([Cols. 14 + 23 + 26] / Col 2)	31  Net Basis ([Cols. 14 + 23 + 29] / [Cols. 6 - 4])			
1. Prior	69,895	1,064	1,499,343			1,499,343	7.697	7.697	X X X		69,895
2. 2011	4,735	41	26,066			26,066	3.085	3.085	10.068		4,735
3. 2012	6,429	68	25,330			25,330	2.730	2.730	8.764		6,429
4. 2013	8,475	66	29,370			29,370	3.113	3.113	10.610		8,475
5. 2014	10,243	66	27,948			27,948	3.248	3.248	11.956		10,243
6. 2015	13,210	98	28,364			28,364	2.881	2.881	10.468		13,210
7. 2016	18,088	99	33,455			33,455	3.323	3.323	11.821		18,088
8. 2017	24,665	92	36,024			36,024	3.655	3.655	12.989		24,665
9. 2018	32,677	125	43,340			43,340	4.450	4.450	15.853		32,677
10. 2019	41,804	145	47,607			47,607	4.893	4.893	16.355		41,804
11. 2020	40,365	69	38,432			38,432	3.107	3.107	10.480		40,365
12. Totals	270,586	1,933	1,835,279			1,835,279	X X X	X X X	X X X		270,586

SCHEDULE P – PART 2  
POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year - End (\$000 OMITTED)										Development	
	Including Known Claims and IBNR on Unreported Claims											
	1	2	3	4	5	6	7	8	9	10	11	12
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One Year (Cols. 10 - 9)	Two Year (Cols. 10 - 8)
1. Prior	496,772	498,637	496,922	495,218	494,879	495,446	497,445	497,457	498,693	498,457	(236)	1,000
2. 2001	53,569	53,587	53,896	53,521	53,087	53,019	53,089	53,011	53,162	53,352	190	341
3. 2002	61,976	61,042	61,198	61,853	61,433	62,154	62,395	62,875	63,901	64,014	113	1,139
4. 2003	99,685	102,513	103,368	106,122	105,853	107,027	106,909	106,714	106,997	107,089	92	375
5. 2004	89,262	90,168	89,816	95,650	96,476	98,985	100,176	100,601	102,925	103,793	868	3,192
6. 2005	174,749	182,485	178,955	183,088	187,837	187,776	187,867	188,554	189,572	190,594	1,022	2,040
7. 2006	204,853	210,940	231,434	239,771	247,189	249,169	248,244	248,450	248,687	252,344	3,657	3,894
8. 2007	177,793	185,866	191,787	195,413	197,501	200,255	197,950	199,562	200,309	200,020	(289)	458
9. 2008	118,802	121,262	128,342	133,645	132,946	131,663	132,879	133,696	133,318	132,325	(993)	(1,371)
10. 2009	109,224	109,598	108,462	92,538	92,693	93,115	97,687	101,755	103,669	103,424	(245)	1,669
11. 2010	73,373	64,296	58,691	54,613	52,992	51,440	51,739	50,573	51,843	55,735	3,892	5,162
12. 2011	75,548	67,418	61,307	55,442	51,675	52,377	50,974	49,698	49,015	48,055	(960)	(1,643)
13. 2012	X X X	72,541	61,278	52,850	46,830	46,961	46,706	45,280	44,901	45,144	243	(136)
14. 2013	X X X	X X X	67,829	55,483	49,204	47,150	49,635	46,897	47,763	49,608	1,845	2,711
15. 2014	X X X	X X X	X X X	62,119	58,954	59,717	54,573	48,485	49,213	49,912	699	1,427
16. 2015	X X X	X X X	X X X	X X X	61,806	58,190	56,202	50,644	49,314	48,799	(515)	(1,845)
17. 2016	X X X	X X X	X X X	X X X	X X X	71,915	68,169	62,752	63,344	62,509	(835)	(243)
18. 2017	X X X	X X X	X X X	X X X	X X X	X X X	72,400	64,439	61,143	59,786	(1,357)	(4,653)
19. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	65,133	64,510	67,624	3,114	2,491
20. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	67,756	70,889	3,133	X X X
21. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	81,995	X X X	X X X
22. Totals											13,438	16,008

SCHEDULE P – PART 2A – POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year - End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	480,596	485,502	485,189	485,503	486,873	487,982	490,839	492,420	493,973	494,917	15,967	10,038
2. 2001	48,518	49,391	50,395	50,757	50,587	50,742	51,032	51,295	51,590	51,893	1,879	1,296
3. 2002	54,224	55,195	55,958	57,135	57,521	58,549	59,166	59,997	61,376	61,714	2,459	1,646
4. 2003	85,564	90,556	92,972	94,552	98,544	100,793	101,501	102,185	103,262	103,965	3,190	2,375
5. 2004	70,049	74,805	76,917	78,860	87,663	89,415	91,347	94,996	96,720	99,624	3,526	2,673
6. 2005	132,350	146,808	154,413	159,140	165,708	172,579	175,554	177,660	180,597	183,093	4,288	3,757
7. 2006	150,754	165,072	180,471	190,693	221,870	227,209	230,038	233,186	235,339	239,086	4,722	4,441
8. 2007	110,494	127,809	140,886	156,674	167,347	175,086	176,303	180,649	184,965	187,314	4,442	3,938
9. 2008	68,379	77,819	91,587	100,488	102,759	111,901	116,361	119,590	121,293	122,692	3,554	2,706
10. 2009	47,356	60,158	71,482	64,729	68,874	74,073	78,539	84,961	91,598	94,896	3,058	1,951
11. 2010	14,841	22,394	27,767	31,589	35,472	37,282	39,510	41,228	43,779	46,437	2,565	1,379
12. 2011	6,276	14,358	21,073	27,502	30,557	34,699	36,392	38,605	39,646	40,228	2,422	1,301
13. 2012	X X X	4,300	11,206	16,557	20,685	25,317	29,138	31,761	33,533	34,988	2,184	1,112
14. 2013	X X X	X X X	3,434	8,223	13,702	18,187	25,495	28,406	32,040	35,390	2,189	1,036
15. 2014	X X X	X X X	X X X	3,852	14,081	19,746	25,366	27,474	31,253	34,104	2,164	950
16. 2015	X X X	X X X	X X X	X X X	1,632	8,251	14,993	20,062	24,869	28,017	2,031	1,013
17. 2016	X X X	X X X	X X X	X X X	X X X	2,300	12,571	20,225	28,616	32,701	2,072	907
18. 2017	X X X	X X X	X X X	X X X	X X X	X X X	3,484	10,628	16,590	22,506	1,781	881
19. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,601	11,270	21,248	1,585	549
20. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,683	14,565	1,694	242
21. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,199	703	36

**SCHEDULE P – PART 2B –**  
**POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES**

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year - End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	3,880	2,690	1,939	1,563	1,237	1,707	1,767	1,100	1,541	1,222
2. 2001	1,322	986	378	300	290	370	285	323	402	418
3. 2002	2,084	1,409	1,081	1,143	1,072	1,233	1,089	1,179	1,148	1,105
4. 2003	5,908	5,041	4,083	5,189	2,672	1,683	1,385	1,097	665	502
5. 2004	5,467	4,064	3,457	8,985	2,072	4,013	3,961	1,444	2,730	1,135
6. 2005	17,461	13,879	7,103	6,653	8,963	3,962	2,472	3,047	2,235	1,745
7. 2006	17,947	16,045	25,273	23,751	5,214	4,498	3,039	2,556	3,282	4,807
8. 2007	24,936	21,749	21,191	10,121	8,265	6,480	5,570	5,539	3,836	3,067
9. 2008	10,736	11,253	10,753	10,015	12,341	4,429	3,545	1,815	2,078	1,608
10. 2009	15,364	14,846	10,081	7,638	8,346	6,091	8,485	8,193	4,393	1,925
11. 2010	5,858	4,909	2,748	2,736	2,054	1,736	2,087	1,602	1,780	3,334
12. 2011	2,370	5,371	5,551	3,277	3,271	2,505	1,830	1,517	1,381	1,012
13. 2012	X X X	2,225	4,179	4,206	2,771	2,852	2,129	1,654	1,691	1,653
14. 2013	X X X	X X X	2,175	3,042	3,449	4,098	4,113	4,040	3,933	3,627
15. 2014	X X X	X X X	X X X	2,371	3,971	8,040	3,250	2,039	3,015	2,395
16. 2015	X X X	X X X	X X X	X X X	1,457	3,002	4,308	3,890	3,391	2,991
17. 2016	X X X	X X X	X X X	X X X	X X X	5,116	4,479	5,067	4,941	4,891
18. 2017	X X X	X X X	X X X	X X X	X X X	X X X	2,554	4,045	4,731	4,818
19. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,799	4,974	5,700
20. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,460	5,486
21. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,291

**SCHEDULE P – PART 2C –**  
**POLICY YEAR BULK RESERVES ON KNOWN CLAIMS**

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	350	233	168							
2. 2001	103	92	38							
3. 2002	206	149	121							
4. 2003	571	509	445							
5. 2004	491	410	370							
6. 2005	1,720	1,511	731							
7. 2006	1,739	1,726	2,950							
8. 2007	2,455	2,303	2,407							
9. 2008	933	1,055	1,148							
10. 2009	1,459	1,550	1,076							
11. 2010	481	478	259							
12. 2011	177	454	405							
13. 2012	X X X	213	367							
14. 2013	X X X	X X X	199							
15. 2014	X X X	X X X	X X X							
16. 2015	X X X	X X X	X X X	X X X						
17. 2016	X X X	X X X	X X X	X X X	X X X					
18. 2017	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P – PART 2D –  
POLICY YEAR IBNR RESERVES**

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	11,946	10,212	9,626	8,151	6,768	5,757	4,839	3,937	3,179	2,318
2. 2001	3,626	3,118	3,085	2,464	2,210	1,907	1,772	1,393	1,170	1,041
3. 2002	5,462	4,289	4,038	3,575	2,840	2,372	2,140	1,699	1,377	1,195
4. 2003	7,642	6,407	5,868	6,381	4,638	4,551	4,023	3,432	3,070	2,622
5. 2004	13,255	10,889	9,072	7,805	6,740	5,557	4,868	4,161	3,475	3,034
6. 2005	23,218	20,287	16,708	17,295	13,167	11,235	9,841	7,847	6,740	5,756
7. 2006	34,413	28,097	22,740	25,328	20,105	17,462	15,167	12,708	10,066	8,451
8. 2007	39,907	34,005	27,303	28,618	21,890	18,689	16,077	13,374	11,508	9,639
9. 2008	38,754	31,135	24,854	23,143	17,846	15,333	12,973	12,291	9,947	8,025
10. 2009	45,045	33,044	25,823	20,171	15,472	12,951	10,663	8,601	7,678	6,603
11. 2010	52,193	36,515	27,917	20,289	15,466	12,422	10,142	7,743	6,284	5,964
12. 2011	66,725	47,235	34,278	24,664	17,847	15,173	12,752	9,576	7,988	6,815
13. 2012	X X X	65,803	45,526	32,087	23,374	18,792	15,439	11,865	9,677	8,503
14. 2013	X X X	X X X	62,021	44,218	32,053	24,865	20,027	14,451	11,790	10,591
15. 2014	X X X	X X X	X X X	55,896	40,903	31,931	25,957	18,972	14,945	13,413
16. 2015	X X X	X X X	X X X	X X X	58,717	46,937	36,901	26,692	21,054	17,791
17. 2016	X X X	X X X	X X X	X X X	X X X	64,499	51,119	37,460	29,787	24,917
18. 2017	X X X	X X X	X X X	X X X	X X X	X X X	66,362	49,766	39,822	32,462
19. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	60,733	48,266	40,676
20. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	60,613	50,838
21. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	74,505

**SCHEDULE P – PART 3 –  
INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Losses Were Incurred	Losses and Allocated Expenses at Year - End (\$000 OMITTED) Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims										Development	
	1	2	3	4	5	6	7	8	9	10	11	12
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One - Year (Cols. 10 - 9)	Two - Year (Cols. 10 - 8)
1. Prior	1,329,678	1,350,819	1,369,702	1,359,872	1,374,820	1,371,400	1,373,008	1,377,427	1,378,363	1,378,150	(213)	723
2. 2011	68,723	79,505	84,395	84,149	82,437	82,068	81,807	81,751	81,706	81,806	100	55
3. 2012	X X X	64,195	71,658	75,251	73,581	73,484	73,585	73,529	73,797	73,177	(620)	(352)
4. 2013	X X X	X X X	55,408	60,914	61,435	61,751	62,901	64,014	63,832	63,565	(267)	(449)
5. 2014	X X X	X X X	X X X	44,069	65,641	70,128	72,273	73,647	74,131	73,161	(970)	(486)
6. 2015	X X X	X X X	X X X	X X X	40,448	56,632	56,502	55,425	57,660	58,483	823	3,058
7. 2016	X X X	X X X	X X X	X X X	X X X	47,471	58,294	59,594	61,912	63,412	1,500	3,818
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X	42,615	49,079	56,620	57,706	1,086	8,627
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	42,419	54,973	59,812	4,839	17,393
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	45,613	58,222	12,609	X X X
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	49,822	X X X	X X X
12. Totals											18,887	32,387

**SCHEDULE P – PART 3A –  
PAID LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Losses Were Incurred	Cumulative Paid Losses and Allocated Expenses at Year - End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	1,239,079	1,285,953	1,311,917	1,317,564	1,354,023	1,361,933	1,361,995	1,367,583	1,373,298	1,375,328	41,422	26,967
2. 2011	35,302	61,131	75,342	77,516	80,147	80,740	80,975	81,208	81,546	81,716	3,388	2,583
3. 2012	X X X	32,167	52,843	65,342	69,882	71,389	72,194	72,793	73,205	73,112	2,905	2,261
4. 2013	X X X	X X X	30,386	48,870	55,617	58,714	61,616	62,350	63,104	63,147	2,774	2,072
5. 2014	X X X	X X X	X X X	23,976	49,131	63,982	68,008	71,409	72,914	72,565	2,901	1,932
6. 2015	X X X	X X X	X X X	X X X	22,085	40,116	50,024	52,933	54,755	56,953	2,555	1,789
7. 2016	X X X	X X X	X X X	X X X	X X X	24,245	46,199	53,282	55,864	58,223	2,654	1,852
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X	23,626	40,066	49,728	53,799	2,988	1,928
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	23,312	42,990	52,172	2,373	1,260
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	26,595	43,905	2,427	1,030
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	30,664	2,121	291

**SCHEDULE P – PART 3B –  
LOSS AND ALAE CASE BASIS RESERVES BY  
YEAR OF FIRST REPORT**

Years in Which Losses Were Incurred	Case Basis Losses and Allocated Expenses Reserves at Year - End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	82,793	58,854	52,207	42,309	20,797	9,467	11,013	9,843	5,064	2,822
2. 2011	30,542	16,671	8,179	6,633	2,290	1,328	832	543	160	90
3. 2012	X X X	29,059	16,999	9,909	3,699	2,095	1,391	736	592	65
4. 2013	X X X	X X X	22,606	12,044	5,818	3,037	1,285	1,663	728	418
5. 2014	X X X	X X X	X X X	20,092	16,510	6,146	4,265	2,237	1,217	596
6. 2015	X X X	X X X	X X X	X X X	18,363	16,516	6,478	2,492	2,905	1,530
7. 2016	X X X	X X X	X X X	X X X	X X X	23,226	12,095	6,312	6,048	5,189
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X	18,989	9,014	6,892	3,907
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19,107	11,983	7,640
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19,018	14,317
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19,158

**SCHEDULE P – PART 3C –  
BULK RESERVES ON KNOWN CLAIMS BY  
YEAR OF FIRST REPORT**

Years in Which Losses Were Incurred	Bulk Reserves on Known Claims at Year - End (\$000 OMITTED) Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	7,806	6,012	5,579							
2. 2011	2,879	1,703	874							
3. 2012	X X X	2,969	1,816							
4. 2013	X X X	X X X	2,415							
5. 2014	X X X	X X X	X X X							
6. 2015	X X X	X X X	X X X	X X X						
7. 2016	X X X	X X X	X X X	X X X	X X X					
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	



**SCHEDULE P – PART 4A - POLICY YEAR REPORTED CLAIM COUNTS**

Years in Which Policies Were Written	Number of Claims Reported (Direct)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	25,426	25,533	25,617	25,723	25,799	25,890	25,980	26,023	26,092	26,094
2. 2001	2,951	3,004	3,045	3,077	3,103	3,131	3,152	3,177	3,191	3,211
3. 2002	3,708	3,768	3,838	3,900	3,945	4,008	4,056	4,088	4,138	4,156
4. 2003	4,855	4,977	5,082	5,179	5,273	5,379	5,465	5,522	5,588	5,641
5. 2004	5,301	5,479	5,593	5,726	5,845	5,979	6,103	6,184	6,281	6,331
6. 2005	6,711	6,985	7,198	7,395	7,547	7,749	7,914	8,034	8,141	8,225
7. 2006	7,319	7,696	8,016	8,295	8,524	8,774	8,978	9,100	9,250	9,341
8. 2007	6,448	6,895	7,233	7,556	7,818	8,030	8,211	8,362	8,493	8,552
9. 2008	4,717	5,061	5,364	5,607	5,816	6,015	6,145	6,230	6,327	6,403
10. 2009	3,623	3,942	4,222	4,425	4,607	4,761	4,884	4,982	5,069	5,122
11. 2010	2,579	3,009	3,248	3,448	3,568	3,707	3,815	3,887	3,967	4,047
12. 2011	1,235	2,480	2,914	3,178	3,334	3,494	3,596	3,684	3,748	3,805
13. 2012	X X X	1,162	2,317	2,722	2,900	3,037	3,159	3,244	3,346	3,421
14. 2013	X X X	X X X	1,128	2,353	2,688	2,927	3,078	3,203	3,288	3,361
15. 2014	X X X	X X X	X X X	1,125	2,372	2,735	2,913	3,034	3,160	3,237
16. 2015	X X X	X X X	X X X	X X X	979	2,219	2,734	2,966	3,100	3,220
17. 2016	X X X	X X X	X X X	X X X	X X X	925	2,480	2,850	3,058	3,203
18. 2017	X X X	X X X	X X X	X X X	X X X	X X X	1,198	2,306	2,690	2,876
19. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	945	2,081	2,392
20. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,041	2,208
21. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	867

**SCHEDULE P – PART 4B – POLICY YEAR CLAIM CLOSED WITH LOSS PAYMENT**

Years in Which Policies Were Written	Number of Claims Closed With Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	15,570	15,649	15,719	15,767	15,807	15,841	15,869	15,902	15,929	15,967
2. 2001	1,737	1,779	1,811	1,822	1,831	1,847	1,856	1,863	1,872	1,879
3. 2002	2,231	2,276	2,314	2,337	2,366	2,390	2,412	2,425	2,440	2,459
4. 2003	2,765	2,830	2,905	2,940	2,997	3,046	3,087	3,126	3,163	3,190
5. 2004	2,990	3,080	3,171	3,225	3,285	3,347	3,399	3,449	3,498	3,526
6. 2005	3,506	3,665	3,782	3,873	3,979	4,063	4,133	4,178	4,242	4,288
7. 2006	3,582	3,842	4,049	4,177	4,313	4,425	4,525	4,604	4,659	4,722
8. 2007	3,223	3,481	3,677	3,856	4,012	4,139	4,246	4,320	4,390	4,442
9. 2008	2,366	2,777	2,966	3,093	3,188	3,296	3,390	3,464	3,522	3,554
10. 2009	2,141	2,337	2,502	2,627	2,742	2,833	2,901	2,977	3,015	3,058
11. 2010	1,595	1,867	2,045	2,164	2,255	2,349	2,413	2,470	2,525	2,565
12. 2011	852	1,539	1,768	1,960	2,076	2,172	2,246	2,314	2,383	2,422
13. 2012	X X X	818	1,411	1,654	1,802	1,906	2,001	2,077	2,138	2,184
14. 2013	X X X	X X X	805	1,513	1,675	1,836	1,971	2,064	2,128	2,189
15. 2014	X X X	X X X	X X X	843	1,567	1,714	1,877	2,000	2,099	2,164
16. 2015	X X X	X X X	X X X	X X X	702	1,361	1,700	1,838	1,952	2,031
17. 2016	X X X	X X X	X X X	X X X	X X X	705	1,667	1,784	1,965	2,072
18. 2017	X X X	X X X	X X X	X X X	X X X	X X X	939	1,410	1,611	1,781
19. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	749	1,363	1,585
20. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	829	1,694
21. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	703

**SCHEDULE P – PART 4C – POLICY YEAR CLAIM CLOSED WITHOUT LOSS PAYMENT**

Years in Which Policies Were Written	Number of Claims Closed Without Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	9,597	9,676	9,740	9,796	9,859	9,914	9,962	10,005	10,032	10,038
2. 2001	1,114	1,148	1,177	1,199	1,222	1,237	1,252	1,272	1,284	1,296
3. 2002	1,345	1,383	1,424	1,468	1,504	1,532	1,563	1,600	1,624	1,646
4. 2003	1,796	1,894	1,971	2,044	2,112	2,162	2,233	2,295	2,331	2,375
5. 2004	1,873	2,022	2,147	2,219	2,316	2,382	2,480	2,546	2,608	2,673
6. 2005	2,543	2,760	2,952	3,111	3,257	3,354	3,489	3,594	3,684	3,757
7. 2006	2,737	3,069	3,350	3,584	3,787	3,940	4,110	4,231	4,337	4,441
8. 2007	2,233	2,588	2,877	3,125	3,313	3,470	3,640	3,769	3,869	3,938
9. 2008	1,494	1,735	1,944	2,114	2,271	2,404	2,509	2,593	2,645	2,706
10. 2009	1,047	1,220	1,376	1,498	1,594	1,670	1,772	1,842	1,906	1,951
11. 2010	640	829	960	1,063	1,135	1,180	1,252	1,294	1,334	1,379
12. 2011	212	698	882	978	1,058	1,119	1,175	1,231	1,270	1,301
13. 2012	X X X	204	662	812	893	950	1,004	1,039	1,081	1,112
14. 2013	X X X	X X X	153	604	768	837	907	967	1,005	1,036
15. 2014	X X X	X X X	X X X	152	559	723	825	879	915	950
16. 2015	X X X	X X X	X X X	X X X	142	587	762	907	962	1,013
17. 2016	X X X	X X X	X X X	X X X	X X X	79	536	798	850	907
18. 2017	X X X	X X X	X X X	X X X	X X X	X X X	105	636	810	881
19. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	73	432	549
20. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	62	242
21. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	36

**SCHEDULE P – PART 5A - REPORT YEAR REPORTED CLAIM COUNTS**

Years in Which Claims Were First Reported	Number of Claims Reported (Direct)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	68,549	68,517	68,489	68,487	68,484	68,483	68,484	68,484	68,484	68,484
2. 2011	6,095	6,026	5,983	5,985	5,979	5,981	5,981	5,981	5,981	5,981
3. 2012	X X X	5,221	5,178	5,170	5,170	5,171	5,173	5,173	5,173	5,175
4. 2013	X X X	X X X	4,936	4,903	4,878	4,870	4,868	4,868	4,868	4,869
5. 2014	X X X	X X X	X X X	4,935	4,892	4,883	4,873	4,873	4,873	4,873
6. 2015	X X X	X X X	X X X	X X X	4,486	4,457	4,429	4,413	4,410	4,410
7. 2016	X X X	X X X	X X X	X X X	X X X	4,686	4,644	4,630	4,629	4,627
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X	5,180	5,138	5,120	5,117
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,032	4,004	3,992
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,273	4,236
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,720

**SCHEDULE P – PART 5B – REPORT YEAR CLAIMS CLOSED WITH LOSS PAYMENT**

Years in Which Claims Were First Reported	Number of Claims Closed With Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	40,112	40,724	41,012	41,142	41,255	41,335	41,354	41,382	41,411	41,422
2. 2011	2,459	2,940	3,193	3,266	3,324	3,357	3,372	3,377	3,381	3,388
3. 2012	X X X	2,300	2,553	2,715	2,822	2,862	2,872	2,891	2,897	2,905
4. 2013	X X X	X X X	2,197	2,436	2,632	2,700	2,730	2,750	2,765	2,774
5. 2014	X X X	X X X	X X X	2,320	2,554	2,741	2,828	2,868	2,889	2,901
6. 2015	X X X	X X X	X X X	X X X	2,040	2,235	2,436	2,485	2,526	2,555
7. 2016	X X X	X X X	X X X	X X X	X X X	2,071	2,359	2,530	2,605	2,654
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X	2,711	2,709	2,892	2,988
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,052	2,227	2,373
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,163	2,427
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,121

**SCHEDULE P – PART 5C – REPORT YEAR CLAIMS CLOSED WITHOUT LOSS PAYMENT**

Years in Which Claims Were First Reported	Number of Claims Closed Without Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	25,387	26,212	26,583	26,723	26,824	26,865	26,923	26,946	26,954	26,967
2. 2011	999	1,915	2,303	2,465	2,532	2,554	2,570	2,579	2,580	2,583
3. 2012	X X X	835	1,677	1,989	2,135	2,193	2,235	2,247	2,251	2,261
4. 2013	X X X	X X X	793	1,585	1,915	2,007	2,046	2,061	2,068	2,072
5. 2014	X X X	X X X	X X X	748	1,476	1,718	1,839	1,889	1,918	1,932
6. 2015	X X X	X X X	X X X	X X X	648	1,331	1,619	1,736	1,772	1,789
7. 2016	X X X	X X X	X X X	X X X	X X X	612	1,419	1,704	1,807	1,852
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X	665	1,649	1,823	1,928
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	500	1,100	1,260
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	501	1,030
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	291

SCHEDULE P INTERROGATORIES

1.1

Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition?

Yes ☒ No ☐

1.2

If not, describe the types of losses reported.

1.3

If the types or basis of reporting has changed over time, please explain the nature of such changes.

2.1

Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions?

Yes ☒ No ☐

2.2

If not, describe the basis of reporting.

2.3

If the basis of reporting has changed over time, please explain the nature of such changes.

3.1

Are sales of salvage at prices different from their book value recorded in accordance with the instructions?

Yes ☒ No ☐

3.2

If not, describe the basis of reporting.

3.3

If the basis of reporting has changed over time, please explain the nature of such changes.

4.1

Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions?

Yes ☒ No ☐

4.2

If not, please explain.

4.3

If the basis of reporting has changed over time, please explain the nature of such changes.

5.1

Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability?

Yes ☐ No ☒

5.2

If so, please explain.

6.1

Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis?

Yes ☒ No ☐

6.2

If not, please explain.

7.1

Are allocated loss adjustment expenses recorded in accordance with the instructions?

Yes ☒ No ☐

7.2

If not, please explain which items are not in conformity.

7.3

If the basis of reporting has changed over time, please explain the nature of such changes.

8.1

The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported?

Yes ☒ No ☐

8.2

If estimates were used prior to 1996, please explain the basis of such estimates.

9.

Indicate the basis of determining claim counts:

9.1

Are policies having multiple claims shown in Schedule P as a single claim?

Yes ☐ No ☒

9.2

Are claims closed without payment removed from the claim count?

Yes ☐ No ☒

9.3

If the definition of claim count has changed over time, please explain the nature of such changes.

10.1

Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE?

Yes ☐ No ☒

10.2

If so, please explain.

11.1

Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other loss or ALAE?

Yes ☐ No ☒

11.2

If so, please explain.

12.1

Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development?

Yes ☐ No ☒

12.2

If so, please explain.

13.1

Were any estimates or allocations used to complete this data request?

Yes ☐ No ☒

13.2

If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions.

14.

Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided?

Yes ☐ No ☒

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN  
By States and Territories

States, Etc.		1  Active Status (a)	2  Premium Rate (b)	Direct Premiums Written			6  Other Income	7  Net Premiums Earned	8  Direct Losses and Allocated Loss Adjustment Expenses Paid	9  Direct Losses and Allocated Loss Adjustment Expenses Incurred	10  Direct Known Claim Reserve
				3  Direct Operations	Agency Operations						
					4  Non-affiliated Agencies	5  Affiliated Agencies					
1. Alabama	AL	L	R	2,306,265	19,153,560	964,095	582,007	22,512,140	726,347	694,103	98,427
2. Alaska	AK	L	RSX	27,825	10,848,814	8,771,976	17,282	19,670,504	54,848	44,968	60,871
3. Arizona	AZ	L	R	1,878,884	12,981,611	26,992,591	626,709	42,102,335	344,722	488,718	451,779
4. Arkansas	AR	L	R		4,865,823	1,928,697	85,607	7,075,785	191,327	(6,591)	74,842
5. California	CA	L	RSXC	24,780,771	24,877,764	70,463,187	11,168,629	123,649,888	7,788,248	8,820,971	6,082,284
6. Colorado	CO	L	RSX	5,498,748	38,832,224	21,667,464	1,239,539	65,718,208	391,987	(3,455)	286,074
7. Connecticut	CT	L	R	516,938	13,490,836		2,104,865	14,226,521	440,805	525,868	175,141
8. Delaware	DE	L	R	1,139,148	8,055,166	31,176	145,449	9,415,832	560,369	568,292	55,878
9. District of Columbia	DC	L	R	401,047	2,989,082	703,831	71,006	4,232,885	307,482	939,593	883,907
10. Florida	FL	L	RX	5,402,274	67,694,651	18,388,336	1,596,036	92,309,124	4,200,746	4,694,972	5,084,944
11. Georgia	GA	L	R	2,168,273	36,019,388	322,296	478,485	39,095,070	2,289,716	1,735,888	759,441
12. Hawaii	HI	L	RSXC		3,560,544		26,111	3,733,045	318,744	457,192	432,005
13. Idaho	ID	L	RSX	4,309	15,507,858	4,178,293	53,894	19,622,500	209,807	323,824	395,727
14. Illinois	IL	L	R	4,526,924	15,416,149	1,471,152	2,282,065	21,891,647	940,496	450,214	851,321
15. Indiana	IN	L	R	356,834	15,236,320	2,419,341	834,666	18,227,633	182,233	(228,373)	242,003
16. Iowa	IA	N		175,411	508,209	2,003	464,321	784,235	86	86	
17. Kansas	KS	L	RSX	237,769	5,212,400	2,193,357	155,203	7,604,886	33,906	46,988	29,631
18. Kentucky	KY	L	R	328,889	10,359,415	1,339,138	216,322	12,224,385	140,179	99,220	83,069
19. Louisiana	LA	L	R	10,000	15,706,674	35,485	243,958	15,995,310	637,537	226,723	178,721
20. Maine	ME	L	R	10,851	4,612,364	1,213,880	119,155	5,875,137	270,575	165,837	183,448
21. Maryland	MD	L	R	2,065,774	25,753,707	2,819,602	1,006,148	31,554,782	520,988	162,405	364,794
22. Massachusetts	MA	L	R	1,871,556	24,993,027	5,554	274,008	27,460,028	697,583	900,157	1,470,247
23. Michigan	MI	L	RSX	1,948,678	51,540,417	559,220	565,264	54,274,095	441,712	446,707	290,017
24. Minnesota	MN	L	R	461,544	38,914,025	5,577,530	399,507	44,829,043	668,059	408,548	315,109
25. Mississippi	MS	L	R	487,039	3,579,050	20,966	215,498	4,185,624	184,123	124,797	164,527
26. Missouri	MO	L	R	390,366	1,955,084	2,994,187	196,864	5,793,871	542,161	477,039	237,774
27. Montana	MT	L	R	30,089	6,841,291	2,051,308	13,200	9,011,562	384,017	407,535	74,084
28. Nebraska	NE	L	RSX	23,685	3,170,304	1,934,777	109,874	5,219,771	4,439	(2,116)	3,941
29. Nevada	NV	L	RSXC	1,992,412	10,579,706	19,135,710	352,142	31,527,872	919,326	1,048,060	548,426
30. New Hampshire	NH	L	R	69,343	4,944,306	609,099	34,731	5,700,699	294,786	236,091	109,807
31. New Jersey	NJ	L	R	223,846	47,279,500	5,615,549	282,069	53,700,067	4,596,280	2,176,759	2,111,587
32. New Mexico	NM	L	RSX	2,341,114	3,386,197	13,035,699	464,756	18,835,744	38,101	28,196	62,102
33. New York	NY	Q	RSXC				166,508	4,334,196			
34. North Carolina	NC	L	R	2,771,399	8,473,800	469,644	575,356	11,864,135	479,734	437,151	308,214
35. North Dakota	ND	L	RSXC	39,733	4,319,105	1,666	27,088	4,446,736	4,000	(41,340)	
36. Ohio	OH	L	RSX	2,587,120	31,387,887	19,066,199	974,130	53,791,336	455,979	215,589	341,587
37. Oklahoma	OK	L	RX	25,413	2,050,620	6,971,828	489,753	9,316,559	64,426	76,766	103,190
38. Oregon	OR	L	RSX	18,972	9,105,442	4,041,564	183,990	13,301,813	664,614	759,024	161,379
39. Pennsylvania	PA	L	RSXC	3,848,451	32,864,561	901,386	33,003,893	38,398,248	1,400,033	884,371	849,881
40. Rhode Island	RI	L	R	1,352,413	1,329,682	23,923	293,501	2,659,098	105,205	122,846	112,673
41. South Carolina	SC	L	R	1,005,494	18,545,211	101,260	281,796	19,968,638	731,920	496,517	389,383
42. South Dakota	SD	L	R	655,033	4,728,897	3,976,330	210,625	9,248,192	44,679	19,969	32,845
43. Tennessee	TN	L	RSXC	770,993	16,048,804	11,413,565	1,017,384	28,430,164	417,782	232,380	325,931
44. Texas	TX	L	RSXC	59,124,385	112,780,475	150,111,171	1,835,431	324,418,472	6,433,721	5,939,048	4,927,856
45. Utah	UT	L	RSX	21,091	47,736,503	16,026,899	149,930	64,000,621	667,426	2,971,764	3,282,905
46. Vermont	VT	L	R	75,721	896,198	6,724	14,569	1,015,482	125,987	12,649	6,830
47. Virginia	VA	L	RSXC	2,648,500	40,562,064	9,326,623	771,855	53,470,715	920,165	974,985	707,158
48. Washington	WA	L	RSX	1,718,634	17,576,719	18,906,821	856,081	38,926,741	1,378,490	1,764,023	924,815
49. West Virginia	WV	L	R	228,916	2,825,463	6,686	124,972	3,080,485	63,167	76,177	44,096
50. Wisconsin	WI	L	RSX	101,835	23,219,234	5,804,121	80,138	29,250,867	331,869	194,350	198,963
51. Wyoming	WY	L	RSX	16,769	3,414,025		923,622	3,500,183	67,956	119,910	92,731
52. American Samoa	AS	N									
53. Guam	GU	L	RSXC		2,973,094		167	2,984,042	49,531	77,309	91,354
54. Puerto Rico	PR	L	RX		4,470,150		1,150	4,663,191	2,346,391	1,993,302	1,445,255
55. U.S. Virgin Islands	VI	L	R		234,886		1,680	253,241	12,727	12,727	
56. Northern Mariana Islands	MP	L	RSXCE		304,101			311,490	9,347	15,000	21,699
57. Canada	CAN	L	R	100,977,302			1,141,561	104,158,604	21,351,274	24,763,897	19,066,492
58. Aggregate Other Alien	OT	X X X	X X X	280,400			1,000	2,353,363	136,061	131,542	110,262
59. Totals		X X X	X X X	239,945,180	934,712,387	464,601,909	69,551,550	1,666,206,840	67,584,219	68,709,172	55,707,427

DETAILS OF WRITE-INS										
58001. BLZ Belize	X X X	RX	280,400					1,000		
58002. CRI Costa Rica	X X X	RX						8,000	136,061	100,917
58003. DOM Dominican Republic	X X X	RX								9,345
58998. Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X					1,000	2,344,363		
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X	X X X	280,400				1,000	2,353,363	136,061	110,262

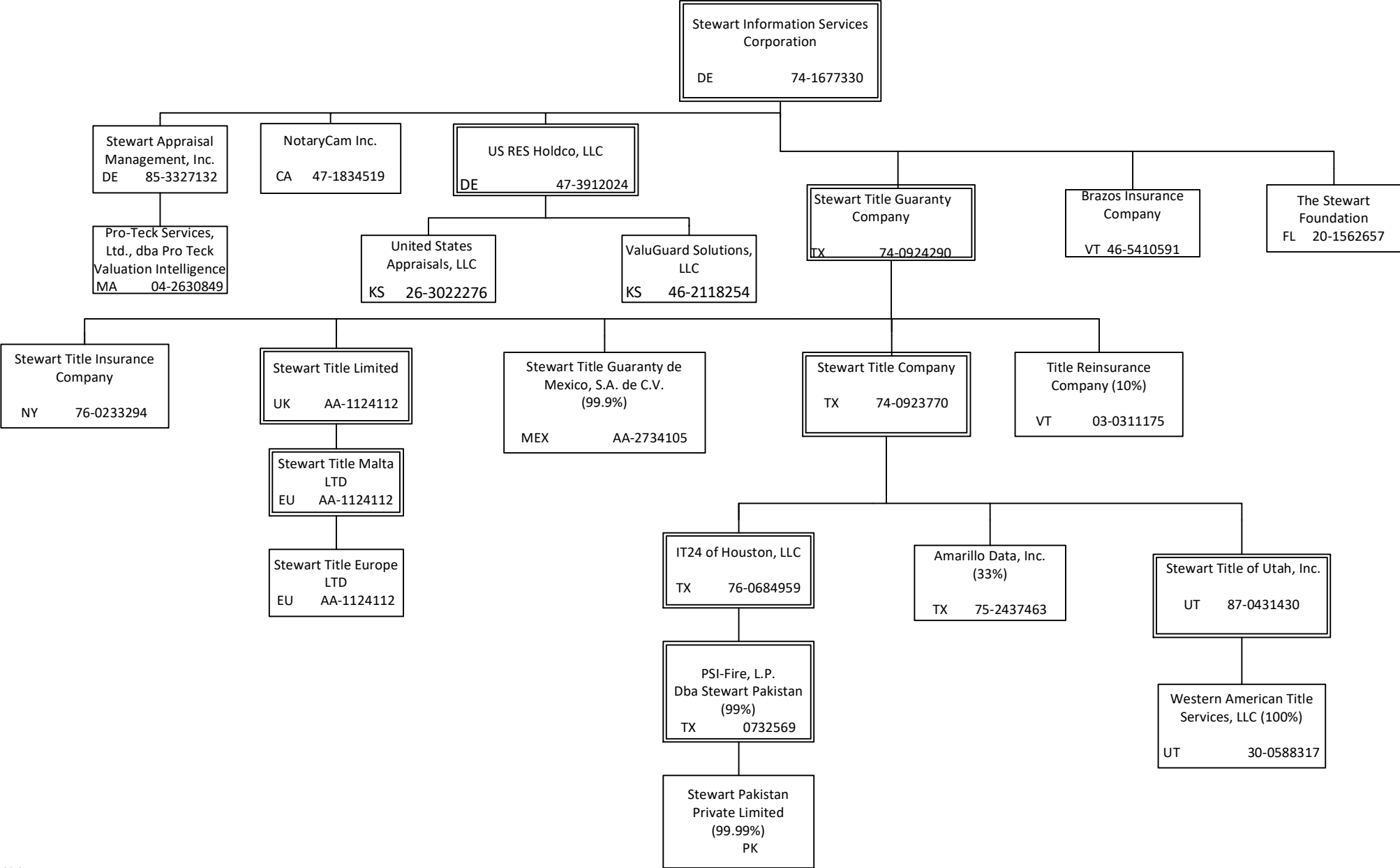
(a) Active Status Counts

- L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG   54
- E – Eligible - Reporting entities eligible or approved to write surplus lines in
- R - Registered - Non-domiciled RRGs
- Q - Qualified - Qualified or accredited reinsurer   1
- N – None of the above - Not allowed to write business in the state   2

(b) Each type of rate must be coded with a combination of the five Activity Codes (R, S, X, C, and/or E) listed in the instructions. Use the code combination corresponding to the State's statutory definitions of title insurance premium. If more than one combination of activities is indicated in the statutory definition, all relevant combinations must be listed. See the Schedule T Instructions.

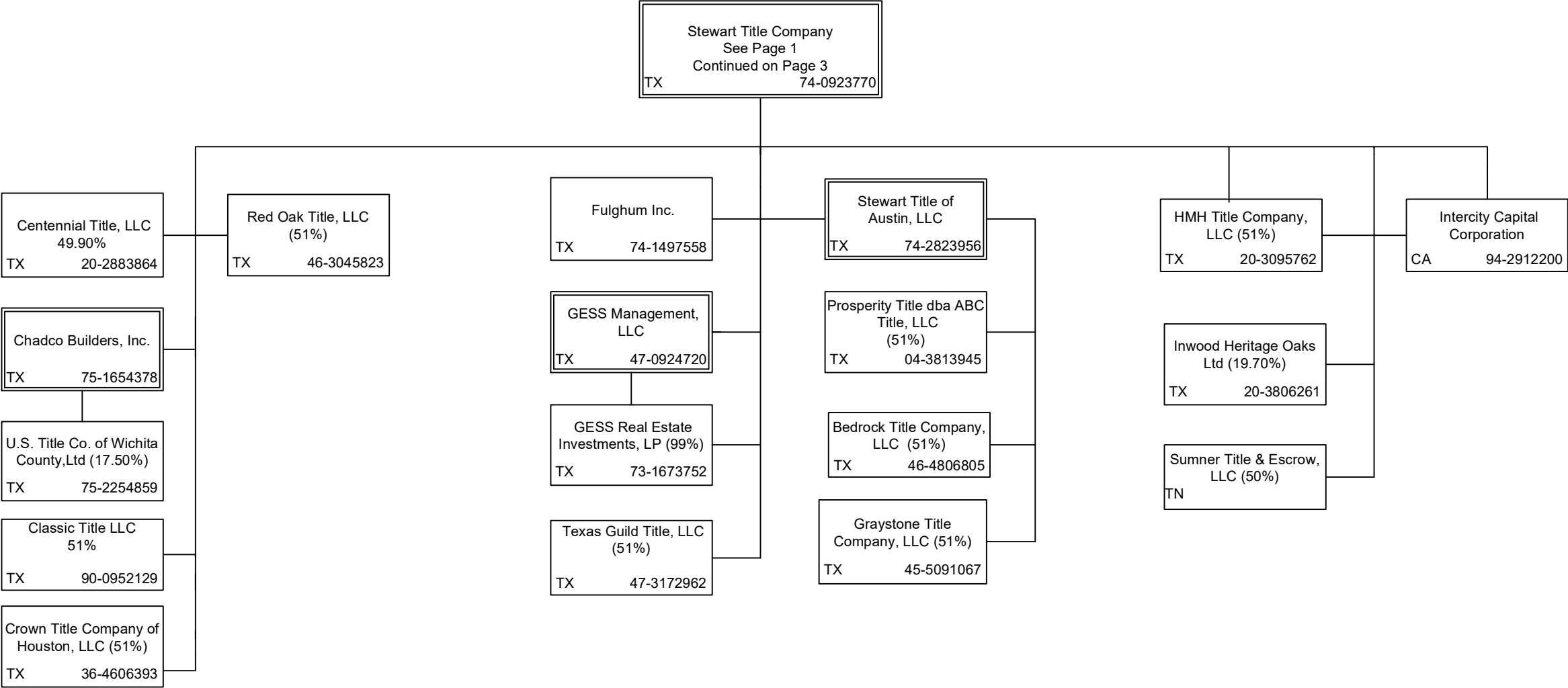
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**

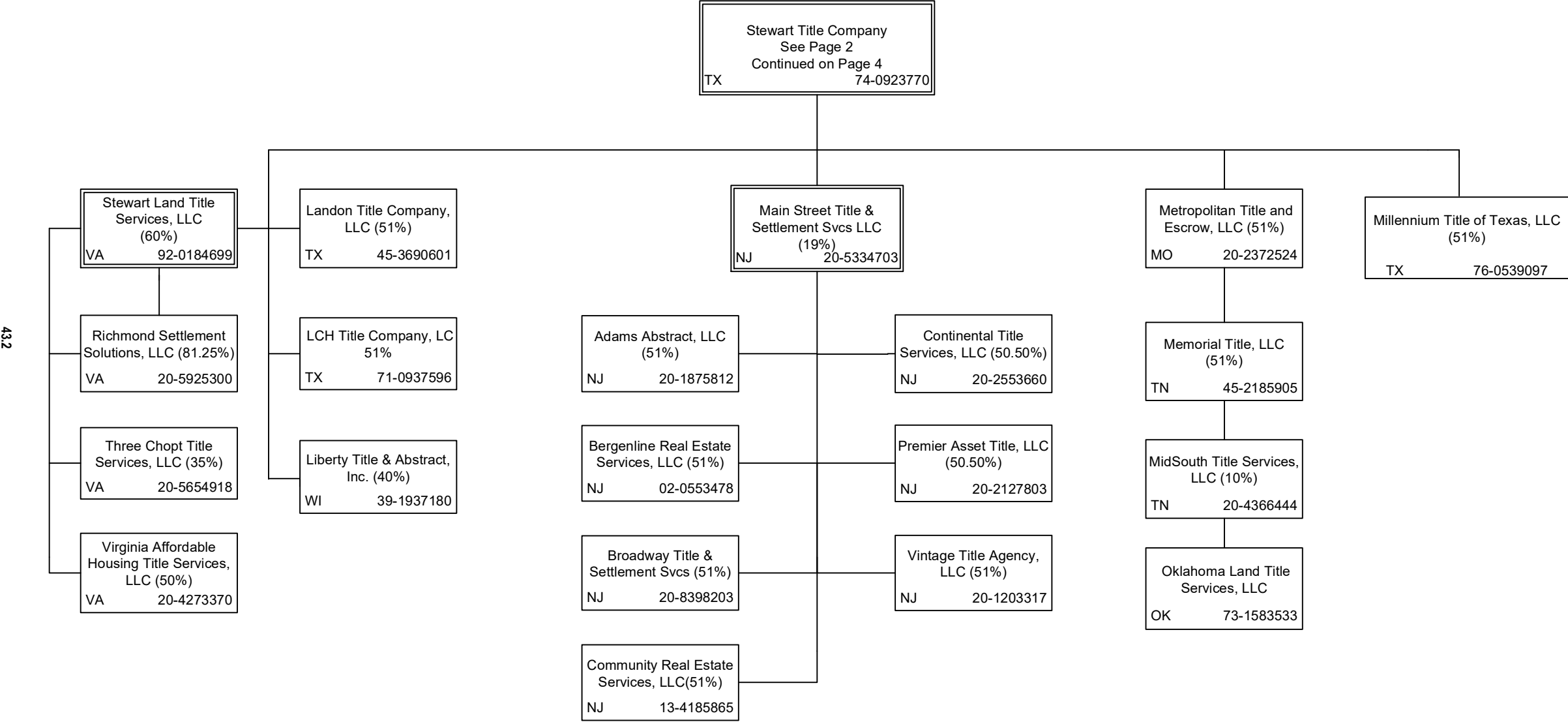


43.1

Unless otherwise noted, all ownership is 100%

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**

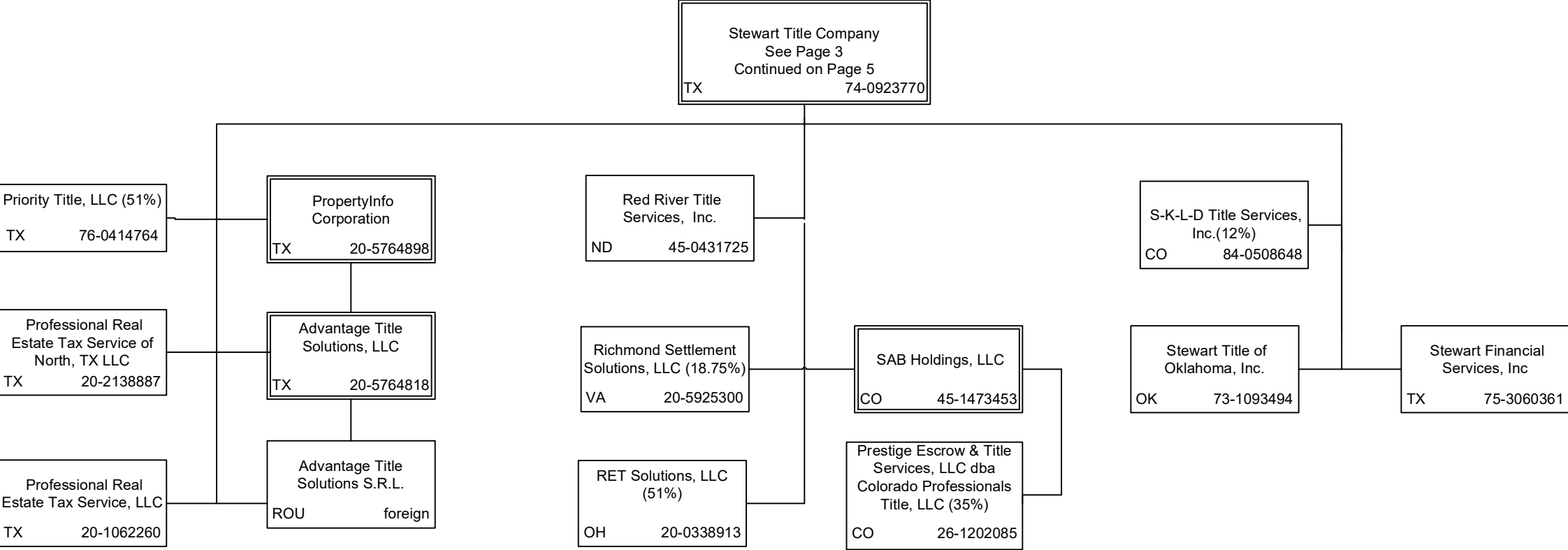


Unless otherwise noted, all ownership is 100%

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**

43.3

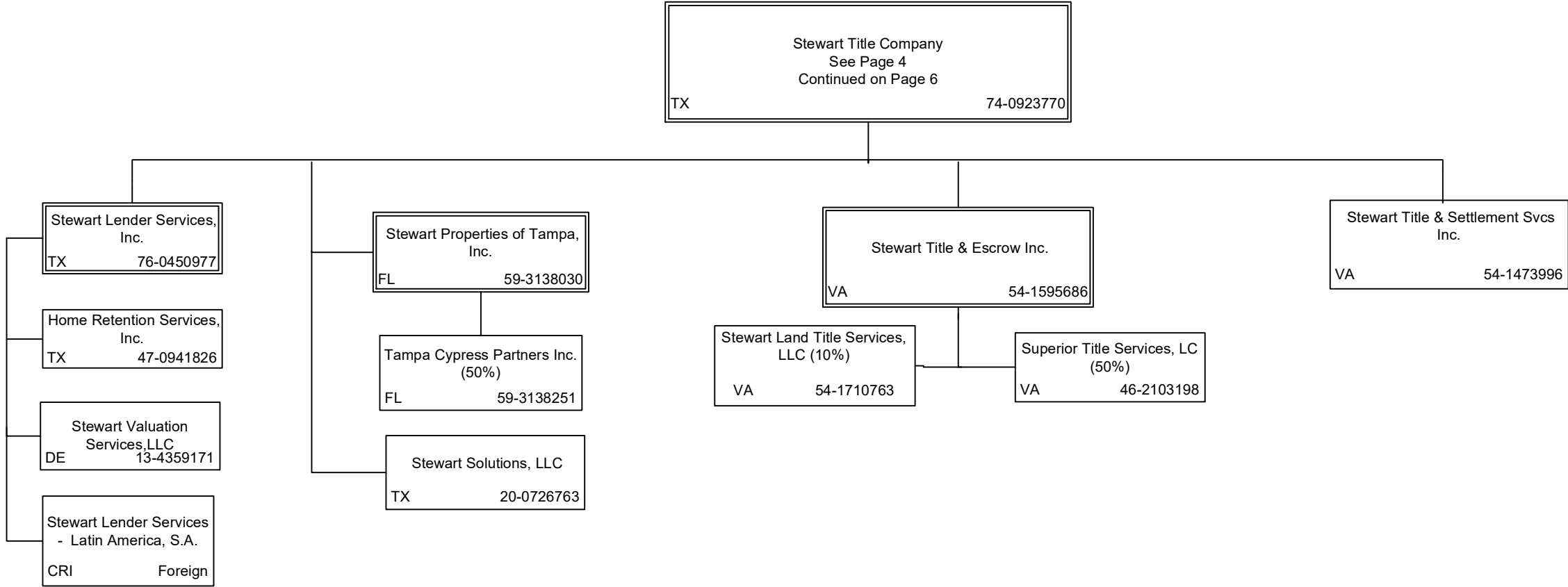


Unless otherwise noted, all ownership is 100%



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**

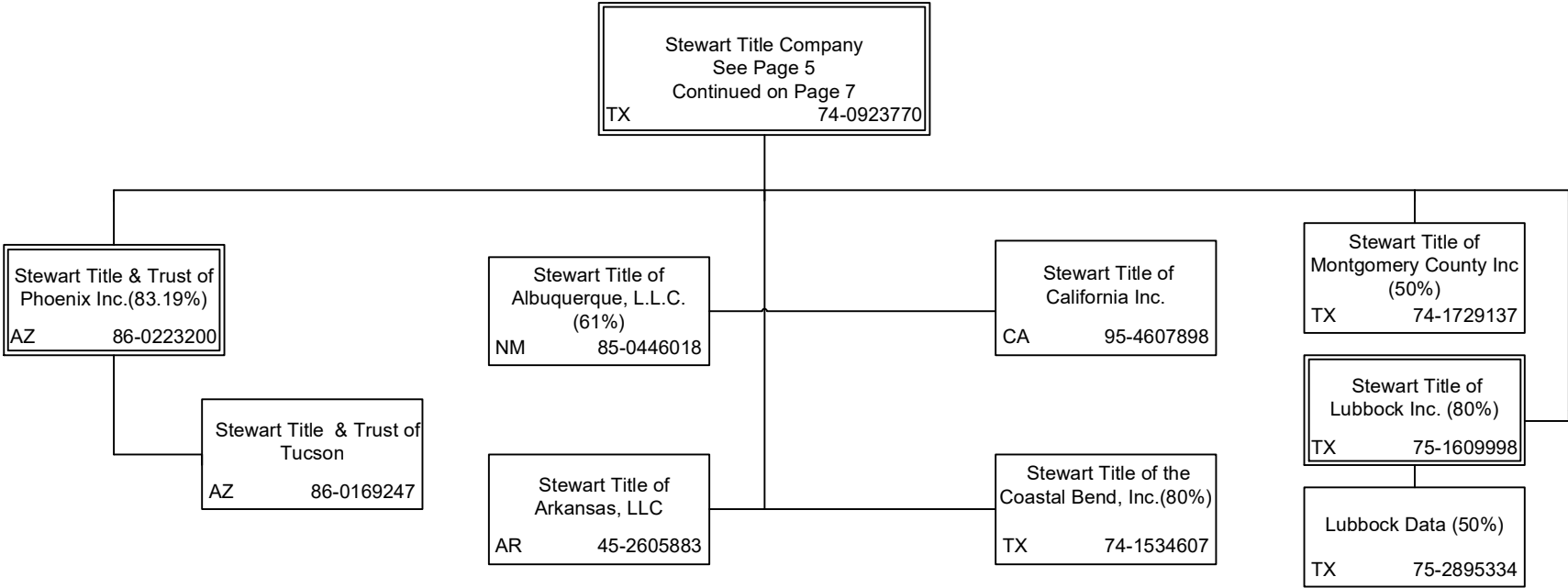


43.4

Unless otherwise noted, all ownership is 100%

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**



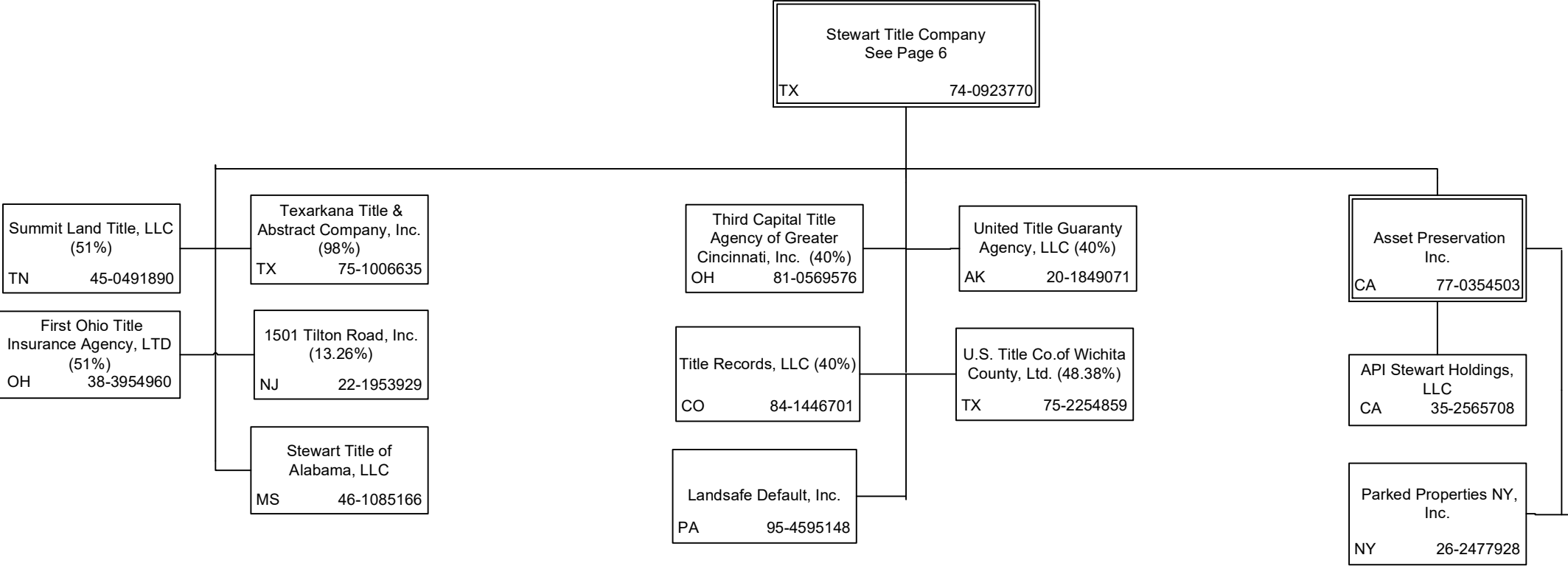
43.5

Unless otherwise noted, all ownership is 100%

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**

43.6



Unless otherwise noted, all ownership is 100%

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
44		00000			000009434	NYSE	Stewart Information Services Corporation	DE	UDP					N	
		00000	47-1834519				NotaryCam Inc.	CA	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	85-3327132				Stewart Appraisal Management, Inc.	DE	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	04-2630849				Pro-teck Services, Ltd DBA ProTeck Valuation Intelligence	MA	NIA	Stewart Appraisal Management, Inc.	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	20-1562657				The Stewart Foundation, Inc.	FL	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	AA-1124112				Stewart Title Malta, LTD	EU	IA	Stewart Title Limited	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	AA-1124112				Stewart Title Europe, LTD	EU	IA	Stewart Title Malta, LTD	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	46-5410591				Brazos Insurance Company	VT	IA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	76-0684959				IT24 of Houston, LLC	TX	NIA	Stewart Title Comany	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	76-0732569				Psi - Fire, LP dba CTO 24/7	TX	NIA	Stewart Title Company	Ownership	99.000	Stewart Information Services Corpora	N	
		00000					Stewart Pakistan (Private) Limited	PK	NIA	Stewart Title Company	Ownership	99.990	Stewart Information Services Corpora	N	
		00000	46-1085166				Stewart Title of Alabama, LLC	MS	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	95-4595148				LandSafe Default, Inc.	PA	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		50121	74-0924290				Stewart Title Guaranty Company	TX	IA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	N	
		51420	76-0233294				Stewart Title Insurance Company	NY	IA	Stewart Title Guaranty Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	AA-2734105				Stewart Title Guaranty de Mexico ,S.A. de C.V.	MEX	IA	Stewart Title Guaranty Company	Ownership	99.900	Stewart Information Services Corpora	N	
		00000	AA-1124112				Stewart Title Limited	MEX	IA	Stewart Title Guaranty Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	47-3912024				US RES Holdco, LLC	DE	NIA	Stewart Title Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	26-3022276				United States Appraisals, LLC	KS	NIA	US RES Holdco, LLC	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	46-2118254				ValuGuard Solutions, LLC	KS	NIA	US RES Holdco, LLC	Ownership	100.000	Stewart Information Services Corpora	N	
		32336	03-0311175				Title Reinsurance Company	VT	IA	Stewart Title Guaranty Company	Ownership	10.000	Stewart Information Services Corpora	N	
		00000	74-0923770				Stewart Title Company	TX	NIA	Stewart Title Guaranty Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	87-0431430				Stewart Title of Utah, Inc.	UT	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	30-0588317				Western America Title Services, LLC	UT	NIA	Stewart Title of Utah, Inc.	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	20-2883864				Centennial Title, LLC	TX	NIA	Stewart Title Company	Ownership	49.900	Stewart Information Services Corpora	N	
		00000	75-1654378				Chadco Builders, Inc.	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	75-2254859				U.S. Title Company of Wichita County,Ltd	TX	NIA	Chadco Builders, Inc.	Ownership	17.500	Stewart Information Services Corpora	N	
		00000	90-0952129				Classic Title, LLC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	36-4606393				Crown Title Company of Houston, LLC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	74-1497558				Fulghum Inc.	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	47-0924720				GESS Management LLC	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	73-1673752				GESS Real Estate Investments, LP	TX	NIA	Stewart Title Company	Ownership	99.000	Stewart Information Services Corpora	N	
		00000	74-2823956				Stewart Title of Austin, LLC	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	04-3813945				Prosperity Title dba ABC Title, LLC	TX	NIA	Stewart Title of Austin, LLC	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	45-5091067				Graystone Title Company, LLC	TX	NIA	Stewart Title of Austin, LLC	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	46-4806805				Bedrock Title Company, LLC	TX	NIA	Stewart Title of Austin, LLC	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	20-3095762				HMH Title Company, LLC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	94-2912200				Intercity Capital Corporation	CA	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	20-3806261				Inwood Heritage Oaks Ltd	TX	NIA	Stewart Title Company	Ownership	19.700	Stewart Information Services Corpora	N	
		00000	92-0184699				Stewart Land Title Services, LLC	VA	NIA	Stewart Title Company	Ownership	60.000	Stewart Information Services Corpora	N	
		00000	20-5925300				Richmond Settlement Solutions, LLC	VA	NIA	Stewart Land Title Services, LLC	Ownership	81.250	Stewart Information Services Corpora	N	
		00000	20-5654918				Three Chopt Title Services, LLC	VA	NIA	Stewart Land Title Services, LLC	Ownership	35.000	Stewart Information Services Corpora	N	
		00000	20-4273370				Virginia Affordable Housing Title Services, LLC	VA	NIA	Stewart Land Title Services, LLC	Ownership	50.000	Stewart Information Services Corpora	N	
		00000	45-3690601				Landon Title Company, LLC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	71-0937596				LCH Title Company, LC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	39-1937180				Liberty Title & Abstract, Inc.	WI	NIA	Stewart Title Company	Ownership	40.000	Stewart Information Services Corpora	N	
		00000	20-1875812				Adams Abstract, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	02-0553478				Bergenline Real Estate Services, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	20-8398203				Broadway Title & Settlement Services, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	13-4185865				Community Real Estate Services, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	20-2553660				Continental Title Services, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	50.500	Stewart Information Services Corpora	N	
		00000	20-2127803				Premier Asset Title, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	50.500	Stewart Information Services Corpora	N	
		00000	20-1203317				Vintage Title Agency, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	45-2185905				Memorial Title, LLC	TN	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	20-2372524				Metropolitan Title and Escrow, LLC	MO	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	20-4366444				MidSouth Title Services II, LLC	TN	NIA	Stewart Title Company	Ownership	10.000	Stewart Information Services Corpora	N	
		00000	73-1583533				Oklahoma Land Title Services, LLC	OK	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	76-0539097				Millennium of Texas, LLC	TX	N/A	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	76-0414764				Priority Title, LLC	TX	N/A	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
44.1		00000	20-2138887				Professional Real Estate Tax Service of North, TX LLC	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	20-1062260				Professional Real Estate Tax Service, LLC	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	20-5764898				PropertyInfo Corporation	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	47-3172962				Texas Guild Title, LLC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	20-5764818				Advantage Title Solutions, LLC	TX	NIA	PropertyInfo Corporation	Ownership	60.000	Stewart Information Services Corpora	N	
		00000					Advantage Title Solutions S.R.L.	ROU	NIA	Advantage Title Solutions, LLC	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	46-3045823				Red Oak Title, LLC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	45-0431725				Red River Title Services Inc	ND	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	20-5925300				Richmond Settlement Solutions, LLC	VA	NIA	Stewart Title Company	Ownership	18.750	Stewart Information Services Corpora	N	
		00000	20-0338913				RET Solutions, LLC	OH	NIA	RT Holdings, Ltd.	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	45-1473453				SAB Holdings, LLC	CO	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	26-1202085				Prestige Escrow & Title Services, LLC dba Colorado Profe	CO	NIA	SAB Holdings, LLC	Ownership	35.000	Stewart Information Services Corpora	N	
		00000	84-0508648				S-K-L-D Title Services, Inc.	CO	NIA	Stewart Title Company	Ownership	12.000	Stewart Information Services Corpora	N	
		00000	73-1093494				Stewart Title of Oklahoma, Inc.	OK	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	75-3060361				Stewart Financial Services, Inc.	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	76-0450977				Stewart Lender Services, Inc.	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	47-0941826				Home Retention Services, Inc.	TX	NIA	Stewart Lender Services, Inc.	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	13-4359171				Stewart Valuation Services, LLC	DE	NIA	Stewart Lender Services, Inc.	Ownership	100.000	Stewart Information Services Corpora	N	
		00000					Stewart Lender Services - Latin America, S.A.	CRI	NIA	Stewart Lender Services, Inc.	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	59-3138030				Stewart Properties of Tampa, Inc.	FL	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	59-3138251				Tampa Cypress Partners Inc.	FL	NIA	Stewart Properties of Tampa, Inc.	Ownership	50.000	Stewart Information Services Corpora	N	
		00000	20-0726763				Stewart Solutions, LLC	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	54-1595686				Stewart Title & Escrow Inc.	VA	NIA	Stewart Title Company	Ownership	80.000	Stewart Information Services Corpora	N	
		00000	92-0184699				Stewart Land Title Services, LLC	VA	NIA	Stewart Title & Escrow Inc.	Ownership	10.000	Stewart Information Services Corpora	N	
		00000	46-2103198				Superior Title Services, LC	VA	NIA	Stewart Title & Escrow Inc.	Ownership	50.000	Stewart Information Services Corpora	N	
		00000	54-1473996				Stewart Title & Settlement Services, Inc.	VA	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	86-0223200				Stewart Title & Trust of Phoenix, Inc.	AZ	NIA	Stewart Title Company	Ownership	83.190	Stewart Information Services Corpora	N	
		00000	86-0169247				Stewart Title & Trust of Tucson	AZ	NIA	Stewart Title & Trust of Phoenix Inc.	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	85-0446018				Stewart Title of Albuquerque, LLC	NM	NIA	Stewart Title Company	Ownership	61.000	Stewart Information Services Corpora	N	
		00000	45-2605883				Stewart Title of Arkansas, LLC	AR	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	95-4607898				Stewart Title of California Inc.	CA	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	75-1609998				Stewart Title of Lubbock Inc.	TX	NIA	Stewart Title Company	Ownership	80.000	Stewart Information Services Corpora	N	
		00000	75-2895334				Lubbock Data, Inc.	TX	NIA	Stewart Title of Lubbock Inc.	Ownership	50.000	Stewart Information Services Corpora	N	
		00000	74-1729137				Stewart Title of Montgomery County, Inc	TX	NIA	Stewart Title Company	Ownership	50.000	Stewart Information Services Corpora	N	
		00000	74-1534607				Stewart Title of the Coastal Bend, Inc.	TX	NIA	Stewart Title Company	Ownership	80.000	Stewart Information Services Corpora	N	
		00000	45-0491890				Summit Land Title, LLC	TN	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	75-1006635				Texarkana Title & Abstract Company, Inc.	TX	NIA	Stewart Title Company	Ownership	98.000	Stewart Information Services Corpora	N	
		00000	22-1953929				1501 Tilton Road, Inc.	NJ	NIA	Stewart Title Company	Ownership	13.260	Stewart Information Services Corpora	N	
		00000	81-0569576				Third Capital Title Agency of Greater Cincinnati, Inc.	OH	NIA	Stewart Title Company	Ownership	40.000	Stewart Information Services Corpora	N	
		00000	84-1446701				Title Records, LLC	CO	NIA	Stewart Title Company	Ownership	40.000	Stewart Information Services Corpora	N	
		00000	75-2254859				U.S. Title Company of Wichita County I, Ltd	TX	NIA	Stewart Title Company	Ownership	48.400	Stewart Information Services Corpora	N	
		00000	20-1849071				United Title Guaranty Agency, LLC	AK	NIA	Stewart Title Company	Ownership	40.000	Stewart Information Services Corpora	N	
		00000	71-0922599				Yankton Title Company, Inc.	SD	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	77-0354503				Asset Preservation, Inc.	CA	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	35-2565708				API Stewart Holdings, LLC	CA	NIA	Asset Preservation, Inc.	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	26-2477928				Parked Properties NY, Inc.	NY	NIA	Asset Preservation, Inc.	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	38-3954960				First Ohio Title Insurance Agency, LTD	OH	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

Asterik	Explanation
	NONE

## SCHEDULE Y

## PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
3. Will Management's Discussion and Analysis be filed by April 1?	YES
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?	YES
5. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
JUNE FILING	
6. Will an audited financial report be filed by June 1?	YES
7. Will Accountants Letter of Qualifcations be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
8. Will the regulator-only (non pulic) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NIAC (as a regulator-only non-profit document) by August 1?	YES

The following supplemental reports are required to be filed as part of your statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
9. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
10. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
11. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
12. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
AUGUST FILING	
13. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanation:

Explanation 9:	Not applicable
Explanation 10:	Not applicable
Explanation 11:	Not applicable
Explanation 12:	Not applicable

Bar Code:





OVERFLOW PAGE FOR WRITE-INS

Page 4 - Continuation

OPERATIONS AND INVESTMENT EXHIBIT

	1	2
	Current Year	Prior Year
DETAILS OF WRITE-IN LINES FOR OPERATIONS AND INVESTMENT EXHIBIT 1204 - 1296		
1204. Realized gains(losses) on fixed assets	(7,502)	(387,460)
1205. Fines and penalties	(63,290)	(42,588)
1297. Totals (Lines 1204 through 1296) (Page 4, Line 1298)	(70,792)	(430,048)

OVERFLOW PAGE FOR WRITE-INS

Page 9 - Continuation

OPERATIONS AND INVESTMENT EXHIBIT  
PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5  Unallocated Loss Adjustment Expenses	6  Other Operations	7  Investment Expenses	Totals	
	1  Direct Operations	Agency Operations		4  Total (Cols. 1 + 2 + 3)				8  Current Year (Cols. 4 + 5 + 6 + 7)	9  Prior Year
		2  Non-affiliated Agency Operations	3  Affiliated Agency Operations						
2304. Investment Expenses							719,388	719,388	756,436
2397. Totals (Lines 2304 through 2396) (Page 9, Line 2398)							719,388	719,388	756,436

OVERFLOW PAGE FOR WRITE-INS

Page 42 - Continuation

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN  
By States and Territories

States, Etc.	1	2	Direct Premiums Written			6	7	8	9	10
	Active Status	Premium Rate (b)	3	Agency Operations		Other Income	Net Premiums Earned	Direct Losses and Allocated Loss Adjustment Expenses Paid	Direct Losses and Allocated Loss Adjustment Expenses Incurred	Direct Known Claim Reserve
			Direct Operations	4 Non-affiliated Agencies	5 Affiliated Agencies					
58004. MEX Mexico	X X X	RX				1,000	302,436			
58005. BHS Bahamas	X X X	RX					91,556			
58006. GBR United Kingdom	X X X	RX					965,674			
58007. LCA St. Lucia	X X X	RX					23,000			
58008. ITA Italy	X X X	RX					33,889			
58009. ROU Romania	X X X	RX					87,196			
58010. CZE Czech Republic	X X X	RX					72,098			
58011. AUS Australia	X X X	RX					192,700			
58012. POL Poland	X X X	RX					295,412			
58013. SLV El Salvador	X X X	RX					280,402			
58097. Totals (Lines 58004 through 58096)										
(Page 42, Line 58998)	X X X	X X X				1,000	2,344,363			

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	6,564,248	0.50	6,564,249		6,564,249	0.50
1.02 All other governments	184,718,056	14.19	184,718,057		184,718,057	14.19
1.03 U.S. states, territories and possessions, etc. guaranteed	1,118,844	0.09	1,118,844		1,118,844	0.09
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	19,500,117	1.50	19,500,115		19,500,115	1.50
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	7,017,373	0.54	7,017,373		7,017,373	0.54
1.06 Industrial and miscellaneous	269,678,487	20.71	269,678,489		269,678,489	20.71
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds	488,597,125	37.53	488,597,127		488,597,127	37.53
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3 Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	50,930,393	3.91	50,930,392		50,930,392	3.91
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other	558,968,153	42.94	558,968,154		558,968,154	42.94
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks	609,898,546	46.85	609,898,546		609,898,546	46.85
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages	24,764	0.00	24,764		24,764	0.00
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans	24,764	0.00	24,764		24,764	0.00
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale	411	0.00	411		411	0.00
5.04 Total real estate	411	0.00	411		411	0.00
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	202,865,534	15.58	202,865,534		202,865,534	15.58
6.02 Cash equivalents (Schedule E, Part 2)	476,040	0.04	476,040		476,040	0.04
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	203,341,574	15.62	203,341,574		203,341,574	15.62
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	1,301,862,420	100.00	1,301,862,422		1,301,862,422	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		411
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		411
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		411

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		178,980
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
	2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		154,216
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		24,764
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		24,764
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		24,764

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9	21,285	21,285
6.	Total gain (loss) on disposals, Part 3, Column 19		543,706
7.	Deduct amounts received on disposals, Part 3, Column 16		564,991
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		978,356,387
2.	Cost of bonds and stocks acquired, Part 3, Column 7		133,729,294
3.	Accrual of discount		503,878
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	66,739,825	
	4.4 Part 4, Column 11	193,293	66,933,118
5.	Total gain (loss) on disposals, Part 4, Column 19		(391,516)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		81,394,075
7.	Deduct amortization of premium		3,835,676
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	5,306,112	
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15	(839,774)	4,466,338
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees. Notes 5Q, Line 2		127,923
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		1,098,495,671
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		1,098,495,671

**SCHEDULE D - SUMMARY BY COUNTRY**

**Long-Term Bonds and Stocks OWNED December 31 of Current Year**

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
<b>BONDS</b>  Governments (Including all obligations guaranteed by governments)	1. United States	6,564,249	6,621,919	6,523,038	6,580,000
	2. Canada	184,718,057	191,220,640	182,444,696	183,656,716
	3. Other Countries				
	4. Totals	191,282,306	197,842,559	188,967,734	190,236,716
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,118,844	1,239,798	1,152,827	1,050,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	19,500,115	20,791,679	21,382,002	18,020,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	7,017,373	7,374,615	8,099,169	6,585,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	217,395,671	232,929,636	226,693,245	207,739,376
	9. Canada	44,119,883	45,246,894	45,710,653	43,405,314
	10. Other Countries	8,162,935	8,137,270	8,160,581	8,195,000
	11. Totals	269,678,489	286,313,800	280,564,479	259,339,690
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	488,597,127	513,562,451	500,166,211	475,231,406
<b>PREFERRED STOCKS</b>  Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
<b>COMMON STOCKS</b>  Industrial and Miscellaneous (unaffiliated)	20. United States	50,821,433	50,821,433	47,178,858	
	21. Canada	108,959	108,959	119,612	
	22. Other Countries				
	23. Totals	50,930,392	50,930,392	47,298,470	
Parent, Subsidiaries and Affiliates	24. Totals	558,968,154	558,968,154	444,796,507	
	25. Total Common Stocks	609,898,546	609,898,546	492,094,977	
	26. Total Stocks	609,898,546	609,898,546	492,094,977	
	27. Total Bonds and Stocks	1,098,495,673	1,123,460,997	992,261,188	

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	NAIC Designation	1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
505	<b>1. U.S. Governments</b>												
	1.1 NAIC 1	519,833	6,044,416				X X X	6,564,249	1.343	6,663,650	1.381	6,564,249	
	1.2 NAIC 2						X X X						
	1.3 NAIC 3						X X X						
	1.4 NAIC 4						X X X						
	1.5 NAIC 5						X X X						
	1.6 NAIC 6						X X X						
	1.7 Totals	519,833	6,044,416				X X X	6,564,249	1.343	6,663,650	1.381	6,564,249	
	<b>2. All Other Governments</b>												
	2.1 NAIC 1	29,460,809	104,208,320	51,048,927			X X X	184,718,057	37.806	172,936,401	35.832	178,481,349	6,236,708
	2.2 NAIC 2						X X X						
	2.3 NAIC 3						X X X						
	2.4 NAIC 4						X X X						
	2.5 NAIC 5						X X X						
	2.6 NAIC 6						X X X						
	2.7 Totals	29,460,809	104,208,320	51,048,927			X X X	184,718,057	37.806	172,936,401	35.832	178,481,349	6,236,708
	<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
	3.1 NAIC 1			1,118,844			X X X	1,118,844	0.229	1,128,640	0.234	1,118,844	
	3.2 NAIC 2						X X X						
	3.3 NAIC 3						X X X						
	3.4 NAIC 4						X X X						
	3.5 NAIC 5						X X X						
	3.6 NAIC 6						X X X						
	3.7 Totals			1,118,844			X X X	1,118,844	0.229	1,128,640	0.234	1,118,844	
	<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
	4.1 NAIC 1		12,907,823	6,592,292			X X X	19,500,115	3.991	21,897,761	4.537	19,500,115	
	4.2 NAIC 2						X X X						
	4.3 NAIC 3						X X X						
	4.4 NAIC 4						X X X						
	4.5 NAIC 5						X X X						
	4.6 NAIC 6						X X X						
	4.7 Totals		12,907,823	6,592,292			X X X	19,500,115	3.991	21,897,761	4.537	19,500,115	
	<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
	5.1 NAIC 1	374,529	4,857,113	1,785,731			X X X	7,017,373	1.436	7,287,120	1.510	7,017,373	
	5.2 NAIC 2						X X X						
	5.3 NAIC 3						X X X						
	5.4 NAIC 4						X X X						
	5.5 NAIC 5						X X X						
	5.6 NAIC 6						X X X						
	5.7 Totals	374,529	4,857,113	1,785,731			X X X	7,017,373	1.436	7,287,120	1.510	7,017,373	



**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	NAIC Designation	1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
906	<b>6. Industrial &amp; Miscellaneous (unaffiliated)</b>												
	6.1 NAIC 1	29,697,460	122,596,744	57,362,181	20,411,953		X X X	230,068,339	47.088	228,806,013	47.408	206,152,868	23,915,472
	6.2 NAIC 2	11,043,062	10,880,720	14,697,435	2,988,934		X X X	39,610,151	8.107	43,908,039	9.098	39,610,151	
	6.3 NAIC 3						X X X						
	6.4 NAIC 4						X X X						
	6.5 NAIC 5						X X X						
	6.6 NAIC 6						X X X						
	6.7 Totals	40,740,523	133,477,465	72,059,616	23,400,887		X X X	269,678,490	55.194	272,714,052	56.506	245,763,020	23,915,472
	<b>7. Hybrid Securities</b>												
	7.1 NAIC 1						X X X						
	7.2 NAIC 2						X X X						
	7.3 NAIC 3						X X X						
	7.4 NAIC 4						X X X						
	7.5 NAIC 5						X X X						
	7.6 NAIC 6						X X X						
	7.7 Totals						X X X						
	<b>8. Parent, Subsidiaries and Affiliates</b>												
	8.1 NAIC 1						X X X						
	8.2 NAIC 2						X X X						
	8.3 NAIC 3						X X X						
	8.4 NAIC 4						X X X						
	8.5 NAIC 5						X X X						
	8.6 NAIC 6						X X X						
	8.7 Totals						X X X						
	<b>9. SVO Identified Funds</b>												
	9.1 NAIC 1	X X X	X X X	X X X	X X X	X X X							
	9.2 NAIC 2	X X X	X X X	X X X	X X X	X X X							
	9.3 NAIC 3	X X X	X X X	X X X	X X X	X X X							
	9.4 NAIC 4	X X X	X X X	X X X	X X X	X X X							
	9.5 NAIC 5	X X X	X X X	X X X	X X X	X X X							
	9.6 NAIC 6	X X X	X X X	X X X	X X X	X X X							
	9.7 Totals	X X X	X X X	X X X	X X X	X X X							
	<b>10. Unaffiliated Bank Loans</b>												
	10.1 NAIC 1						X X X						
	10.2 NAIC 2						X X X						
	10.3 NAIC 3						X X X						
	10.4 NAIC 4						X X X						
	10.5 NAIC 5						X X X						
	10.6 NAIC 6						X X X						
	10.7 Totals						X X X						

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12	
	NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 8 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)	
S07	11. Total Bonds Current Year													
	11.1 NAIC 1	(d)	60,052,631	250,614,417	117,907,975	20,411,953		448,986,977	91.893	X X X	X X X	418,834,798	30,152,180	
	11.2 NAIC 2	(d)	11,043,062	10,880,720	14,697,435	2,988,934		39,610,151	8.107	X X X	X X X	39,610,151		
	11.3 NAIC 3	(d)								X X X	X X X			
	11.4 NAIC 4	(d)								X X X	X X X			
	11.5 NAIC 5	(d)						(c)		X X X	X X X			
	11.6 NAIC 6	(d)						(c)		X X X	X X X			
	11.7 Totals		71,095,694	261,495,138	132,605,410	23,400,887		(b) 488,597,129	100.000	X X X	X X X	458,444,949	30,152,180	
	11.8 Line 11.7 as a % of Col. 7		14.551	53.520	27.140	4.789		100.000	X X X	X X X	X X X	93.829	6.171	
	12. Total Bonds Prior Year													
	12.1 NAIC 1		51,992,770	263,700,763	101,903,592	20,648,839	473,622		X X X	X X X	438,719,586	90.902	408,780,890	29,938,695
	12.2 NAIC 2		8,688,899	23,231,841	8,970,961	3,016,338			X X X	X X X	43,908,039	9.098	43,908,039	
	12.3 NAIC 3								X X X	X X X				
	12.4 NAIC 4								X X X	X X X				
	12.5 NAIC 5								X X X	X X X	(c)			
	12.6 NAIC 6								X X X	X X X	(c)			
	12.7 Totals		60,681,669	286,932,604	110,874,554	23,665,177	473,622		X X X	X X X	(b) 482,627,625	100.000	452,688,929	29,938,695
	12.8 Line 12.7 as a % of Col. 9		12.573	59.452	22.973	4.903	0.098		X X X	X X X	100.000	X X X	93.797	6.203
	13. Total Publicly Traded Bonds													
	13.1 NAIC 1		52,584,457	242,007,143	103,831,243	20,411,953			418,834,797	85.722	408,780,890	84.699	418,834,797	X X X
	13.2 NAIC 2		11,043,062	10,880,720	14,697,435	2,988,934			39,610,151	8.107	43,908,039	9.098	39,610,151	X X X
	13.3 NAIC 3													X X X
	13.4 NAIC 4													X X X
	13.5 NAIC 5													X X X
	13.6 NAIC 6													X X X
	13.7 Totals		63,627,519	252,887,863	118,528,678	23,400,887			458,444,948	93.829	452,688,929	93.797	458,444,948	X X X
	13.8 Line 13.7 as a % of Col. 7		13.879	55.162	25.855	5.104			100.000	X X X	X X X	X X X	100.000	X X X
	13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11		13.022	51.758	24.259	4.789			93.829	X X X	X X X	X X X	93.829	X X X
14. Total Privately Placed Bonds														
14.1 NAIC 1		7,468,174	8,607,274	14,076,732				30,152,180	6.171	29,938,695	6.203	X X X	30,152,180	
14.2 NAIC 2												X X X		
14.3 NAIC 3												X X X		
14.4 NAIC 4												X X X		
14.5 NAIC 5												X X X		
14.6 NAIC 6												X X X		
14.7 Totals		7,468,174	8,607,274	14,076,732				30,152,180	6.171	29,938,695	6.203	X X X	30,152,180	
14.8 Line 14.7 as a % of Col. 7		24.768	28.546	46.686				100.000	X X X	X X X	X X X	X X X	100.000	
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11		1.528	1.762	2.881				6.171	X X X	X X X	X X X	X X X	6.171	

(a) Includes \$ 20,313,441 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 2,169,192 current year of bonds with Z designations, and \$ 3,378,039 prior year of bonds with Z designations and \$ 0 current year. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year of bonds with 5GI designations, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations	519,833	6,044,416				X X X	6,564,249	1.343	6,663,650	1.381	6,564,249	
1.02 Residential Mortgage-Backed Securities						X X X						
1.03 Commercial Mortgage-Backed Securities						X X X						
1.04 Other Loan-Backed and Structured Securities						X X X						
1.05 Totals	519,833	6,044,416				X X X	6,564,249	1.343	6,663,650	1.381	6,564,249	
<b>2. All Other Governments</b>												
2.01 Issuer Obligations	29,460,809	104,208,320	51,048,927			X X X	184,718,057	37.806	172,936,401	35.832	178,481,349	6,236,708
2.02 Residential Mortgage-Backed Securities						X X X						
2.03 Commercial Mortgage-Backed Securities						X X X						
2.04 Other Loan-Backed and Structured Securities						X X X						
2.05 Totals	29,460,809	104,208,320	51,048,927			X X X	184,718,057	37.806	172,936,401	35.832	178,481,349	6,236,708
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations			1,118,844			X X X	1,118,844	0.229	1,128,640	0.234	1,118,844	
3.02 Residential Mortgage-Backed Securities						X X X						
3.03 Commercial Mortgage-Backed Securities						X X X						
3.04 Other Loan-Backed and Structured Securities						X X X						
3.05 Totals			1,118,844			X X X	1,118,844	0.229	1,128,640	0.234	1,118,844	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations		12,907,823	6,592,292			X X X	19,500,115	3.991	21,897,761	4.537	19,500,115	
4.02 Residential Mortgage-Backed Securities						X X X						
4.03 Commercial Mortgage-Backed Securities						X X X						
4.04 Other Loan-Backed and Structured Securities						X X X						
4.05 Totals		12,907,823	6,592,292			X X X	19,500,115	3.991	21,897,761	4.537	19,500,115	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.01 Issuer Obligations	374,529	4,857,113	1,785,731			X X X	7,017,373	1.436	7,287,120	1.510	7,017,373	
5.02 Residential Mortgage-Backed Securities						X X X						
5.03 Commercial Mortgage-Backed Securities						X X X						
5.04 Other Loan-Backed and Structured Securities						X X X						
5.05 Totals	374,529	4,857,113	1,785,731			X X X	7,017,373	1.436	7,287,120	1.510	7,017,373	
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations	40,740,522	133,477,465	72,059,616	23,400,887		X X X	269,678,489	55.194	272,714,052	56.506	245,763,017	23,915,472
6.02 Residential Mortgage-Backed Securities						X X X						
6.03 Commercial Mortgage-Backed Securities						X X X						
6.04 Other Loan-Backed and Structured Securities						X X X						
6.05 Totals	40,740,522	133,477,465	72,059,616	23,400,887		X X X	269,678,489	55.194	272,714,052	56.506	245,763,017	23,915,472
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations						X X X						
7.02 Residential Mortgage-Backed Securities						X X X						
7.03 Commercial Mortgage-Backed Securities						X X X						
7.04 Other Loan-Backed and Structured Securities						X X X						
7.05 Totals						X X X						
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations						X X X						
8.02 Residential Mortgage-Backed Securities						X X X						
8.03 Commercial Mortgage-Backed Securities						X X X						
8.04 Other Loan-Backed and Structured Securities						X X X						
8.05 Affiliated Bank Loans – Issued						X X X						
8.06 Affiliated Bank Loans – Acquired						X X X						
8.07 Totals						X X X						

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NONE

NONE

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.01 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
9.02 Bond Mutual Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
9.03 Totals	X X X	X X X	X X X	X X X	X X X							
<b>10. Unaffiliated Bank Loans</b>												
10.01 Unaffiliated Bank Loans - Issued						X X X						
10.02 Unaffiliated Bank Loans - Acquired						X X X						
10.03 Totals						X X X						
<b>11. Total Bonds Current Year</b>												
11.01 Issuer Obligations	71,095,693	261,495,138	132,605,410	23,400,887		X X X	488,597,128	100.000	X X X	X X X	458,444,947	30,152,180
11.02 Residential Mortgage-Backed Securities						X X X			X X X	X X X		
11.03 Commercial Mortgage-Backed Securities						X X X			X X X	X X X		
11.04 Other Loan-Backed and Structured Securities						X X X			X X X	X X X		
11.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
11.06 Affiliated Bank Loans						X X X			X X X	X X X		
11.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
11.08 Totals	71,095,693	261,495,138	132,605,410	23,400,887			488,597,128	100.000	X X X	X X X	458,444,947	30,152,180
11.09 Line 11.08 as a % of Col. 7	14.551	53.520	27.140	4.789			100.000	X X X	X X X	X X X	93.829	6.171
<b>12. Total Bonds Prior Year</b>												
12.01 Issuer Obligations	60,681,669	286,932,604	110,874,554	23,665,177	473,622	X X X	X X X	X X X	482,627,625	100.000	452,688,930	29,938,695
12.02 Residential Mortgage-Backed Securities						X X X	X X X	X X X				
12.03 Commercial Mortgage-Backed Securities						X X X	X X X	X X X				
12.04 Other Loan-Backed and Structured Securities						X X X	X X X	X X X				
12.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X		X X X	X X X				
12.06 Affiliated Bank Loans						X X X	X X X	X X X				
12.07 Unaffiliated Bank Loans						X X X	X X X	X X X				
12.08 Totals	60,681,669	286,932,604	110,874,554	23,665,177	473,622		X X X	X X X	482,627,625	100.000	452,688,930	29,938,695
12.09 Line 12.08 as a % of Col. 9	12.573	59.452	22.973	4.903	0.098		X X X	X X X	100.000%	X X X	93.797	6.203
<b>13. Total Publicly Traded Bonds</b>												
13.01 Issuer Obligations	63,627,519	252,887,863	118,528,678	23,400,887		X X X	458,444,948	93.829	452,688,930	93.797	458,444,948	X X X
13.02 Residential Mortgage-Backed Securities						X X X						X X X
13.03 Commercial Mortgage-Backed Securities						X X X						X X X
13.04 Other Loan-Backed and Structured Securities						X X X						X X X
13.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							X X X
13.06 Affiliated Bank Loans						X X X						X X X
13.07 Unaffiliated Bank Loans						X X X						X X X
13.08 Totals	63,627,519	252,887,863	118,528,678	23,400,887			458,444,948	93.829	452,688,930	93.797	458,444,948	X X X
13.09 Line 13.08 as a % of Col. 7	13.879	55.162	25.855	5.104			100.000	X X X	X X X	X X X	100.000	X X X
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	13.022	51.758	24.259	4.789			93.829	X X X	X X X	X X X	93.829	X X X
<b>14. Total Privately Placed Bonds</b>												
14.01 Issuer Obligations	7,468,174	8,607,274	14,076,732			X X X	30,152,180	6.171	29,938,695	6.203	X X X	30,152,180
14.02 Residential Mortgage-Backed Securities						X X X					X X X	
14.03 Commercial Mortgage-Backed Securities						X X X					X X X	
14.04 Other Loan-Backed and Structured Securities						X X X					X X X	
14.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X						X X X	
14.06 Affiliated Bank Loans						X X X					X X X	
14.07 Unaffiliated Bank Loans						X X X					X X X	
14.08 Totals	7,468,174	8,607,274	14,076,732				30,152,180	6.171	29,938,695	6.203	X X X	30,152,180
14.09 Line 14.08 as a % of Col. 7	24.768	28.546	46.686				100.000	X X X	X X X	X X X	X X X	100.000
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.528	1.762	2.881				6.171	X X X	X X X	X X X	X X X	6.171

- NONE      Schedule DA Verification**
- NONE      Schedule DB - Part A and B Verification**
- NONE      Schedule DB - Part C - Section 1**
- NONE      Schedule DB - Part C - Section 2**
- NONE      Schedule DB - Verification**

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**  
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	22,771,023		22,771,023	
2. Cost of cash equivalents acquired .....	295,438		295,438	
3. Accrual of discount .....				
4. Unrealized valuation increase (decrease) .....				
5. Total gain (loss) on disposals .....				
6. Deduct consideration received on disposals .....	22,590,421		22,590,421	
7. Deduct amortization of premium .....				
8. Total foreign exchange change in book/adjusted carrying value .....				
9. Deduct current year's other-than-temporary impairment recognized .....				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	476,040		476,040	
11. Deduct total nonadmitted amounts .....				
12. Statement value at end of current period (Line 10 minus Line 11) .....	476,040		476,040	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: .....

## SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

**E01**

**NONE      Schedule A - Part 2**

**NONE      Schedule A - Part 3**



**SCHEDULE B - PART 1**

Showing All Mortgage Loans OWNED December 31 of Current Year

1  Loan Number	2  Code	Location		5  Loan Type	6  Date Acquired	7  Rate of Interest	8  Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14  Value of Land and Buildings	15  Date of Last Appraisal or Valuation
		3  City	4  State					9  Unrealized Valuation Increase (Decrease)	10  Current Year's (Amortization)/ Accretion	11  Current Year's Other-Than- Temporary Impairment Recognized	12  Capitalized Deferred Interest and Other	13  Total Foreign Exchange Change in Book Value		
300080		Plainfield	NJ		12/28/2008	7.750	24,764						330,000	05/21/2020
1999999 Mortgages with Overdue Interest Over 90 days, Not in Process of Foreclosure - Residential Mortgages - All Other *							24,764						330,000	X X X
2499999 Total Mortgages with Overdue Interest Over 90 days, Not in Process of Foreclosure							24,764						330,000	X X X
E04														
3399999 Total Mortgages							24,764						330,000	X X X

General Interrogatory:

1. Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
2. Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 799 interest due and unpaid.
4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

## SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

[illegible]

**SCHEDULE B - PART 3**

Showing All Mortgage Loans **DISPOSED**, Transferred or Repaid During the Current Year

1  Loan Number	Location		4  Loan Type	5  Date Acquired	6  Disposal Date	7  Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14  Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15  Consideration	16  Foreign Exchange Gain (Loss) on Disposal	17  Realized Gain (Loss) on Disposal	18  Total Gain (Loss) on Disposal
	2  City	3  State					8  Unrealized Valuation Increase (Decrease)	9  Current Year's (Amortization)/ Accretion	10  Current Year's Other-Than- Temporary Impairment Recognized	11  Capitalized Deferred Interest and Other	12  Total Change in Book Value (8 + 9 - 10 + 11)	13  Total Foreign Exchange Change in Book Value					
300080 280004	Plainfield Fernley	NJ NV		10/11/2007 09/01/2014	12/31/2020 12/31/2020	37,267 141,713							24,764	12,503 141,713			
0299999	Mortgages with partial repayments					178,980							24,764	154,216			
E06																	
0599999	Totals					178,980							24,764	154,216			

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
00000-00-0	New England Title, LLC		Portland	ME	New England Title, LLC		07/01/2010												
3299999 Non-collateral Loans - Affiliated																			X X X
5099999 Totals																			X X X

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

E07

1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
2A \$	2B \$	2C \$				
3A \$	3B \$	3C \$				
4A \$	4B \$	4C \$				
5A \$	5B \$	5C \$				
6 \$						

**NONE      Schedule BA - Part 2**

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Ident- ification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9 + 10 - 11 + 12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
00000-00-0	International Exchange, Inc.	Houston	TX	International Exchange, Inc.	07/01/2016	06/30/2020									543,706		543,706	543,706	
1999999	Joint Venture, Partnership or Limited Liability Interests - Common Stocks - Unaffiliated														543,706		543,706	543,706	
00000-00-0	New England Title, LLC	Portland	ME	New England Title, LLC	11/22/2011	12/31/2020		21,285				21,285			21,285				
2999999	Collateral Loans - Unaffiliated							21,285				21,285			21,285				
4899999	Subtotal Unaffiliated							21,285				21,285			564,991		543,706	543,706	
EO9																			
5099999	Totals							21,285				21,285			564,991		543,706	543,706	

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Adminiistrativ Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-D5-6	UNITED STATES TREASURY	SD			1.A	106,030	99.085	108,994	110,000	107,611		615			2.375	3.012	FA	987	2,613	05/15/2018	08/15/2024
912828-D7-2	UNITED STATES TREASURY	SD			1.A	518,375	98.746	513,479	520,000	519,833		250			2.000	2.049	FA	3,534	10,400	11/12/2014	08/31/2021
912828-K7-4	UNITED STATES TREASURY	SD			1.A	258,162	107.664	279,927	260,000	259,066		191			2.000	2.082	FA	1,964	5,200	01/22/2016	08/15/2025
912828-TJ-9	UNITED STATES TREASURY	SD			1.A	3,553,876	100.570	3,630,588	3,610,000	3,591,592		11,065			1.625	1.946	FA	22,158	58,663	07/05/2017	08/15/2022
912828-TY-6	UNITED STATES TREASURY	SD			1.A	527,420	96.812	508,263	525,000	525,776		(406)			1.625	1.544	MN	1,108	8,531	11/09/2016	11/15/2022
912828-VB-3	UNITED STATES TREASURY	SD			1.A	221,379	103.805	233,561	225,000	223,529		600			1.750	2.034	MN	511	3,938	04/26/2017	05/15/2023
912828-YM-6	UNITED STATES TREASURY	SD			1.A	119,288	104.797	125,756	120,000	119,444		140			1.500	1.625	AO	308	1,800	11/18/2019	10/31/2024
912828-ZF-0	UNITED STATES TREASURY	SD			1.A	1,218,509	100.945	1,221,352	1,210,000	1,217,397		(1,112)			0.500	0.355	MS	1,546	3,025	05/19/2020	03/31/2025
0199999	U.S. Government - Issuer Obligations					6,523,039	X X X	6,621,920	6,580,000	6,564,248		11,343			X X X	X X X	X X X	32,116	94,170	X X X	X X X
0599999	Subtotals – U.S. Governments					6,523,039	X X X	6,621,920	6,580,000	6,564,248		11,343			X X X	X X X	X X X	32,116	94,170	X X X	X X X
013051-DQ-7	ALBERTA, PROVINCE OF				1.D FE	1,073,646	107.294	1,264,266	1,178,319	1,176,104		447		23,199	2.350	2.395	JD	2,352	26,616	12/22/2015	06/01/2025
013051-DT-1	ALBERTA, PROVINCE OF				1.D FE	4,283,767	107.228	4,632,789	4,320,503	4,543,721		(22,195)		282,149	2.200	1.211	JD	8,073	46,783	06/01/2020	06/01/2026
110709-BJ-0	BRITISH COLUMBIA, PROVINCE OF				1.A FE	4,972,391	102.926	4,042,655	3,927,730	3,950,137		(21,655)		77,190	3.250	2.663	JD	4,896	123,308	07/05/2017	12/18/2021
110709-FM-9	BRITISH COLUMBIA, PROVINCE OF				1.A FE	3,398,385	102.058	3,206,850	3,142,184	3,189,800		(98,855)		59,767	4.800	1.433	JD	7,025	146,353	03/27/2017	06/15/2021
135087-A6-1	CANADA (GOVERNMENT)				1.A FE	12,283,071	103.079	13,198,647	12,804,399	12,844,531		(15,439)		252,725	1.500	1.368	JD	16,312	184,615	03/03/2017	06/01/2023
135087-B4-5	CANADA (GOVERNMENT)				1.A FE	5,932,459	107.522	6,081,370	5,655,931	5,783,356		(34,090)		112,938	2.500	1.817	JD	12,009	135,913	10/23/2017	06/01/2024
135087-E6-7	CANADA (GOVERNMENT)				1.A FE	15,598,608	105.823	16,417,944	15,514,533	15,801,779		(48,738)		309,973	1.500	1.147	JD	19,765	223,690	12/07/2017	06/01/2026
135087-F2-5	CANADA (GOVERNMENT)				1.A FE	20,520,395	100.105	21,192,692	21,170,463	21,142,029		165,027		421,963	0.750	1.580	MS	53,071	153,233	12/20/2017	03/01/2021
135087-F8-2	CANADA (GOVERNMENT)				1.A FE	14,139,537	103.420	15,842,027	15,318,146	14,713,411		84,370		292,711	1.000	1.651	JD	13,010	147,239	12/24/2019	06/01/2027
135087-H2-3	CANADA (GOVERNMENT)				1.A FE	906,568	110.797	1,044,434	942,655	925,815		1,962		18,313	2.000	2.263	JD	1,601	18,122	06/04/2018	06/01/2028
135087-H4-9	CANADA (GOVERNMENT)				1.A FE	15,232,814	103.245	16,220,738	15,710,919	15,739,877		(12,514)		309,898	1.750	1.663	MS	91,898	265,338	12/24/2019	03/01/2023
135087-J9-6	CANADA (GOVERNMENT)				1.A FE	15,090,011	104.365	16,396,701	15,710,919	15,627,904		20,702		308,732	1.500	1.649	MS	78,770	227,433	12/24/2019	09/01/2024
135087-L6-9	CANADA (GOVERNMENT)				1.A FE	18,289,186	99.886	18,439,285	18,460,330	18,414,296		117		124,993	0.250	0.327	AO	9,736		12/29/2020	04/01/2024
135087-WL-4	CANADA (GOVERNMENT)				1.A FE	188,330	142.144	301,484	212,097	214,703		(226)		4,226	5.750	5.565	JD	1,036	11,722	08/21/2001	06/01/2029
13509P-DL-4	CANADA HOUSING TRUST NO 1				1.A FE	7,643,992	104.147	6,463,168	6,205,813	6,236,708		(14,630)		122,487	2.400	2.152	JD	6,937	144,523	03/28/2017	12/15/2022
563469-UJ-2	MANITOBA, PROVINCE OF				1.E FE	8,290,437	109.106	8,763,620	8,032,207	8,681,104		(45,924)		436,590	2.550	1.012	JD	16,835	100,920	09/21/2020	06/02/2026
614853-CV-9	MONTREAL, CITY OF				1.D FE	1,214,314	108.000	1,272,584	1,178,319	1,220,673		(14,577)		23,607	3.500	2.105	MS	13,785	39,801	03/28/2017	09/01/2023
642869-AF-8	NEW BRUNSWICK, PROVINCE OF				1.E FE	6,224,835	105.874	6,653,511	6,284,368	6,384,260		(37,876)		124,665	2.850	2.171	JD	14,721	172,593	03/27/2017	06/02/2023
651333-FS-0	NEWFOUNDLAND AND LABRADOR,				1.F FE	4,687,346	106.632	5,444,682	5,106,049	5,025,508		16,122		99,577	2.300	2.681	JD	9,653	113,170	12/02/2016	06/02/2025
651333-FW-1	NEWFOUNDLAND AND LABRADOR,				1.G FE	1,129,439	100.334	1,182,255	1,178,319	1,178,843		(2,187)		23,170	1.750	1.552	MS	5,593	18,900	03/28/2017	03/24/2021
669827-GA-9	NOVA SCOTIA, PROVINCE OF				1.E FE	5,667,575	107.209	6,737,408	6,284,368	6,088,827		26,276		120,858	2.100	2.630	JD	11,209	126,852	03/27/2017	06/01/2027
683234-LJ-5	ONTARIO, PROVINCE OF				1.D FE	69,378	141.227	110,940	78,555	79,568		(88)		1,566	6.500	6.296	MS	1,609	4,828	06/20/2000	03/08/2029
68323A-BN-3	ONTARIO, PROVINCE OF				1.D FE	3,137,975	105.911	3,327,918	3,142,184	3,211,698		(26,467)		62,481	2.850	1.909	JD	7,360	86,297	03/27/2017	06/02/2023
74814Z-EL-3	QUEBEC, PROVINCE OF				1.D FE	7,353,952	106.123	7,502,804	7,069,914	7,291,385		(107,113)		140,368	3.500	1.828	JD	21,016	237,847	07/05/2017	12/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Adminiatrativ Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
803854-JW-9	SASKATCHEWAN, PROVINCE OF				1.C FE	5,116,286	108.998	5,479,868	5,027,494	5,252,019		(54,751)		160,706	3.200	1.844	JD	12,782	155,518	03/04/2020	06/03/2024
0699999	All Other Governments - Issuer Obligations					182,444,697	X X X	191,220,640	183,656,718	184,718,056		(242,302)		3,914,852	X X X	X X X	X X X	441,054	2,911,614	X X X	X X X
1099999	Subtotals – All Other Governments					182,444,697	X X X	191,220,640	183,656,718	184,718,056		(242,302)		3,914,852	X X X	X X X	X X X	441,054	2,911,614	X X X	X X X
419792-RQ-1	HAWAII ST			2	1.C FE	1,152,827	118.076	1,239,798	1,050,000	1,118,844		(9,796)			4.000	2.860	MN	7,000	42,000	05/23/2017	05/01/2032
1199999	U.S. States, Territories and Possessions (Direct and Guaranteed) I					1,152,827	X X X	1,239,798	1,050,000	1,118,844		(9,796)			X X X	X X X	X X X	7,000	42,000	X X X	X X X
1799999	Subtotals – States, Territories and Possessions (Dir					1,152,827	X X X	1,239,798	1,050,000	1,118,844		(9,796)			X X X	X X X	X X X	7,000	42,000	X X X	X X X
014464-US-8	ALEDO TEX INDPT SCH DIST	SD			1.A FE	1,569,867	114.618	1,490,034	1,300,000	1,429,037		(39,903)			5.000	1.720	FA	24,556	65,000	05/17/2017	02/15/2024
022447-G9-1	ALVIN TEX INDPT SCH DIST		2		1.A FE	1,659,626	116.644	1,685,506	1,445,000	1,566,683		(22,174)			4.000	2.250	FA	21,836	57,800	08/19/2016	02/15/2032
170175-EB-5	CHISUM TEX INDPT SCH DIST		2		1.A FE	999,060	118.290	999,551	845,000	935,859		(15,139)			4.000	1.970	FA	12,769	33,800	09/08/2016	08/15/2028
283734-B2-6	EL PASO TEX		2		1.C FE	1,360,074	117.786	1,383,986	1,175,000	1,284,362		(18,065)			4.000	2.229	FA	17,756	47,000	08/19/2016	08/15/2029
421110-X3-6	HAYS TEX CONS INDPT SCH DIST		2		1.A FE	997,218	123.396	1,011,847	820,000	935,197		(18,972)			5.000	2.320	FA	15,489	41,000	08/17/2017	08/15/2030
528828-6Y-7	LEWISVILLE TEX INDPT SCH DIST		2		1.B FE	2,393,920	116.542	2,330,840	2,000,000	2,172,103		(44,854)			5.000	2.500	FA	37,778	100,000	10/13/2015	08/15/2027
611766-HB-5	MONT BELVIEU TEX				1.C FE	496,357	113.111	469,411	415,000	452,671		(10,065)			4.000	1.420	FA	6,271	16,600	07/01/2016	08/15/2024
667825-H6-3	NORTHWEST TEX INDPT SCH DIST		2		1.A FE	2,436,934	120.239	2,392,756	1,990,000	2,199,310		(47,864)			5.000	2.310	FA	37,589	99,500	10/13/2015	02/15/2026
702334-AQ-6	PASADENA TEX INDPT SCH DIST		2		1.A FE	2,933,728	110.210	2,700,145	2,450,000	2,583,878		(60,838)			5.000	2.345	FA	46,278	122,500	11/03/2014	02/15/2027
733505-QY-0	PORT ARTHUR TEX INDPT SCH DIS		2		1.E FE	993,470	115.934	1,008,626	870,000	940,853		(12,889)			4.000	2.305	FA	13,147	34,800	10/03/2016	02/15/2029
74514L-WE-3	PUERTO RICO COMWLTH				1.G FE	133,543	105.862	132,328	125,000	127,338		(1,480)			5.500	4.200	JJ	3,438	6,875	06/27/2016	07/01/2022
756843-XU-7	RED OAK TEX INDPT SCH DIST				1.A FE	992,764	125.082	1,031,927	825,000	929,339		(17,041)			5.000	2.570	FA	15,583	41,250	02/01/2017	08/15/2026
796116-RU-7	SAN ANGELO TEX INDPT SCH DIST		2		1.A FE	2,404,103	114.926	2,361,729	2,055,000	2,191,773		(41,396)			5.000	2.760	FA	38,817	102,750	07/15/2015	02/15/2027
985896-GT-0	YOAKUM TEX INDPT SCH DIST		2		1.A FE	2,011,337	105.161	1,792,995	1,705,000	1,751,714		(40,558)			5.000	2.508	FA	32,206	85,250	02/10/2014	02/15/2023
1899999	U.S. Political Subdivisions - Issuer Obligatio					21,382,001	X X X	20,791,681	18,020,000	19,500,117		(391,238)			X X X	X X X	X X X	323,513	854,125	X X X	X X X
2499999	Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct					21,382,001	X X X	20,791,681	18,020,000	19,500,117		(391,238)			X X X	X X X	X X X	323,513	854,125	X X X	X X X
44244C-GL-5	HOUSTON TEX UTIL SYS REV	SD		2	1.C FE	1,899,048	125.341	1,992,922	1,590,000	1,785,731		(30,386)			5.000	2.717	MN	10,158	79,500	02/10/2017	11/15/2028
662903-MV-2	NORTH TEX MUN WTR DIST TEX W			2	1.C FE	3,860,280	105.876	3,176,280	3,000,000	3,118,464		(100,131)			5.250	1.802	MS	52,500	157,500	02/12/2013	09/01/2022
74526Q-LQ-3	PUERTO RICO ELEC PWR AUTH P			2	1.F FE	369,030	101.864	381,990	375,000	374,529		907			5.000	5.258	JJ	9,375	18,750	12/11/2013	07/01/2021
914072-PZ-0	UNIVERSITY ARK UNIV REV			2	1.C FE	1,970,811	112.557	1,823,423	1,620,000	1,738,649		(40,138)			5.000	2.312	MN	13,500	81,000	10/28/2014	11/01/2025
2599999	U.S. Special Revenue - Issuer Obligations					8,099,169	X X X	7,374,615	6,585,000	7,017,373		(169,748)			X X X	X X X	X X X	85,533	336,750	X X X	X X X



**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n  Bond CHAR		NAIC Designation, NAIC Designation Modifier and SVO Administrativ Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3199999	Subtotals – U.S. Special Revenue					8,099,169	X X X	7,374,615	6,585,000	7,017,373		(169,748)			X X X	X X X	X X X	85,533	336,750	X X X	X X X
E102	017175-AC-4	SD		1	2.A FE	6,298,669	106.459	6,174,622	5,800,000	5,930,637		(84,336)			4.950	3.383	JD	3,190	287,100	12/22/2017	06/27/2022
	037833-CY-4			1,2	1.B FE	3,193,526	106.396	3,426,737	3,220,738	3,266,448		(11,019)		83,941	2.513	2.086	FA	29,936	77,964	01/21/2020	08/19/2024
	046353-AV-0		C	1,2	2.A FE	8,160,581	99.296	8,137,270	8,195,000	8,162,935		2,354			0.700	0.777	AO	23,105		08/07/2020	04/08/2026
	048825-BA-0				1.F FE	3,591,603	107.288	2,946,137	2,746,000	2,828,095		(71,708)			8.250	5.372	FA	94,394	226,545	12/07/2005	02/01/2022
	060505-ES-9				1.F FE	1,170,056	104.087	1,226,477	1,178,319	1,193,315		(9,406)		23,228	3.228	2.344	JD	1,042	36,741	03/27/2017	06/22/2022
	06051G-EU-9				1.F FE	6,032,949	106.112	6,313,681	5,950,000	5,978,283		(13,375)			3.300	3.056	JD	92,721	196,350	09/13/2016	01/11/2023
	06050T-JZ-6				1.F FE	6,609,743	149.519	7,259,123	4,855,000	6,520,733		(79,986)			6.000	3.212	AO	61,497	291,300	11/18/2019	10/15/2036
	06368B-TX-6				1.C FE	3,274,417	113.952	3,580,581	3,142,184	3,413,532		(27,575)		166,689	3.190	1.895	MS	33,503	48,844	03/04/2020	03/01/2028
	06406H-CV-9		2		1.E FE	8,368,279	109.354	8,823,790	8,069,000	8,222,391		(43,965)			3.400	2.791	MN	35,055	274,346	07/19/2017	05/15/2024
	064151-PQ-0				1.C FE	3,342,036	101.459	3,586,532	3,534,957	3,530,138		4,891		69,745	1.900	2.050	JD	5,520	64,723	03/27/2017	12/02/2021
	000000-00-0				1.D Z*	100,000	100.000	100,000	100,000	100,000					0.300	0.300	N/A	257	601	02/23/2019	02/23/2021
	07813Z-BT-0			1,2	2.A FE	1,173,364	110.965	1,307,522	1,178,319	1,210,894		(5,791)		23,689	3.550	2.941	MS	13,867	40,401	03/27/2017	03/02/2026
	10373Q-AL-4			1	1.F FE	3,972,440	105.351	4,214,032	4,000,000	3,988,627		4,605			2.750	2.876	MN	15,583	110,000	05/10/2017	05/10/2023
	12741R-AB-5			1	1.B FE	5,839,369	100.208	4,329,489	4,320,503	4,325,986		(79,307)		82,772	4.310	2.349	JJ	81,628	178,602	10/23/2017	01/25/2021
	133131-AT-9			1,2	1.G FE	6,823,133	104.125	7,289,822	7,001,000	6,953,448		23,162			2.950	3.312	JD	9,179	206,530	02/16/2016	12/15/2022
	134429-AG-4				2.B FE	1,478,327	102.704	1,124,605	1,095,000	1,109,604		(42,913)			8.875	4.756	MN	16,197	97,181	04/21/2010	05/01/2021
	13596Z-4B-8				1.C FE	3,890,690	106.026	4,164,415	3,927,730	4,051,264		(37,226)		197,800	2.970	1.693	JJ	55,610	54,563	03/04/2020	07/11/2023
	13596Z-E6-8				1.C FE	303,627	103.819	326,218	314,218	311,601		1,239		6,182	2.470	2.918	JD	574	7,541	06/04/2018	12/05/2022
	14040H-BU-8		2		2.A FE	2,500,274	105.357	2,676,070	2,540,000	2,522,337		8,050			3.200	3.550	JJ	34,092	81,280	03/02/2018	01/30/2023
	14040H-BW-4		2		2.A FE	6,581,362	115.755	7,176,824	6,200,000	6,534,499		(42,352)			3.800	2.942	JJ	98,821	235,600	11/19/2019	01/31/2028
	166764-AB-6			1,2	1.C FE	5,224,400	103.495	5,531,783	5,345,000	5,308,648		18,124			2.355	2.720	JD	9,091	125,875	05/23/2016	12/05/2022
	166764-AT-7			1,2	1.C FE	6,928,291	102.169	7,197,786	7,045,000	7,020,096		19,829			2.411	2.708	MS	55,675	169,855	05/04/2016	03/03/2022
	00440E-AC-1				1.F FE	4,609,585	150.924	5,418,171	3,590,000	4,194,749		(53,572)			8.875	6.266	FA	120,365	318,613	08/19/2016	08/15/2029
	00440E-AV-9			1,2	1.F FE	1,531,375	112.650	1,717,905	1,525,000	1,529,292		(755)			3.350	3.290	MN	8,231	51,088	01/29/2018	05/03/2026
	172967-MR-9			1,2,5	1.G FE	3,234,449	103.002	3,321,815	3,225,000	3,232,553		(1,896)			1.678	1.577	MN	6,915	27,208	05/20/2020	05/15/2024
	12572Q-AE-5			1	1.D FE	8,932,317	104.589	9,125,427	8,725,000	8,764,818		(22,638)			3.000	2.723	MS	77,071	261,750	10/16/2014	09/15/2022
	20030N-AC-5			1	1.G FE	6,623,562	153.286	7,304,078	4,765,000	6,171,328		(88,274)			7.050	3.973	MS	98,913	335,933	10/07/2015	03/15/2033
	22160K-AN-5			1,2	1.E FE	1,135,055	102.944	1,127,238	1,095,000	1,132,585		(2,470)			1.375	0.815	JD	460		07/24/2020	06/20/2027
	26884A-AZ-6			1,2	1.G FE	5,791,811	102.893	5,284,582	5,136,000	5,199,375		(87,777)			4.625	2.845	JD	10,557	237,540	12/14/2015	12/15/2021
	38141G-CU-6			1	1.G FE	1,641,770	143.827	1,855,366	1,290,000	1,568,920		(17,732)			6.125	3.873	FA	29,849	79,013	08/10/2016	02/15/2033
	38141G-GQ-1				1.G FE	4,089,308	102.769	3,749,007	3,648,000	3,696,390		(82,978)			5.250	2.888	JJ	81,928	191,520	05/23/2016	07/27/2021
	38141G-GS-7				1.G FE	4,526,840	105.712	4,228,492	4,000,000	4,102,008		(92,872)			5.750	3.287	JJ	100,306	230,000	02/16/2016	01/24/2022
	406216-AH-4				2.A FE	8,849,830	100.908	6,752,737	6,692,000	6,728,458		(293,911)			8.750	4.206	FA	221,208	585,550	02/16/2016	02/15/2021
	406216-AY-7			1	2.A FE	3,071,818	142.883	3,107,712	2,175,000	2,988,934		(27,404)			7.450	4.475	MS	47,711	162,038	10/25/2017	09/15/2039

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrativ Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
760719-AR-5	HSBC USA INC				1.G FE	1,516,918	102.938	1,260,992	1,225,000	1,234,951		(25,807)			9.125	6.855	MN	14,283	111,781	06/10/2002	05/15/2021
44810Z-BR-0	HYDRO ONE INC			1,2	1.G FE	1,148,972	108.771	1,281,669	1,178,319	1,195,424		(3,071)		23,469	2.770	2.455	FA	11,625	31,349	03/27/2017	02/24/2026
459200-AR-2	INTERNATIONAL BUSINESS MACHI			1	1.F FE	6,771,308	131.001	6,992,851	5,338,000	6,211,667		(116,703)			6.220	3.419	FA	138,343	332,024	05/15/2018	08/01/2027
459200-AS-0	INTERNATIONAL BUSINESS MACHI			1	1.F FE	5,087,295	133.650	5,292,528	3,960,000	4,619,008		(80,324)			6.500	3.784	JJ	118,690	257,400	09/24/2014	01/15/2028
46647P-AV-8	JPMORGAN CHASE & CO			1,2,5	1.F FE	3,370,350	119.104	3,573,120	3,000,000	3,329,094		(41,256)			4.203	2.577	JJ	55,340	126,090	01/16/2020	07/23/2029
48128B-AB-7	JPMORGAN CHASE & CO			1,2	1.F FE	2,605,523	102.759	2,697,435	2,625,000	2,618,000		3,277			2.972	3.108	JJ	35,974	78,015	01/18/2017	01/15/2023
59217G-CK-3	METROPOLITAN LIFE GLOBAL FUN				1.D FE	7,347,651	111.595	7,867,440	7,050,000	7,308,589		(35,095)			3.000	2.405	MS	59,925	211,500	11/18/2019	09/19/2027
607059-AT-9	MOBIL CORP				1.C FE	4,041,870	105.015	3,150,452	3,000,000	3,068,845		(106,629)			8.625	4.831	FA	97,750	258,750	05/20/2009	08/15/2021
617446-8Q-5	MORGAN STANLEY			1,2,5	1.F FE	5,890,192	105.586	5,912,787	5,600,000	5,864,626		(25,567)			2.188	1.066	AO	21,442	61,264	07/24/2020	04/28/2026
61746B-DQ-6	MORGAN STANLEY			1	1.F FE	4,104,160	110.635	4,425,409	4,000,000	4,044,291		(12,365)			3.875	3.519	AO	26,694	155,000	10/13/2015	04/29/2024
633067-C2-7	NATIONAL BANK OF CANADA				1.D FE	4,099,940	102.117	4,010,880	3,927,730	3,915,681		9,502		77,492	2.105	2.379	MS	23,784	76,141	05/14/2015	03/18/2022
63306A-GD-2	NATIONAL BANK OF CANADA				1.G FE	743,121	105.799	831,100	785,546	808,001		(4,676)		69,556	2.545	1.707	JJ	9,476	9,351	03/12/2020	07/12/2024
637432-MV-4	NATIONAL RURAL UTILITIES COOP			1,2	1.E FE	2,448,764	107.850	2,647,727	2,455,000	2,451,600		1,110			3.400	3.451	MN	10,666	83,470	05/15/2018	11/15/2023
64952W-CH-4	NEW YORK LIFE GLOBAL FUNDING				1.A FE	6,657,000	106.712	7,469,855	7,000,000	6,768,143		37,958			2.350	3.004	JJ	76,310	164,500	12/21/2017	07/14/2026
665859-AS-3	NORTHERN TRUST CORP			2,5	1.F FE	2,012,898	109.550	2,081,446	1,900,000	2,000,419		(12,479)			3.375	2.471	MN	9,441	64,125	02/18/2020	05/08/2032
665859-AU-8	NORTHERN TRUST CORP			2	1.E FE	6,557,866	113.148	7,060,435	6,240,000	6,523,165		(31,156)			3.150	2.526	MN	31,668	196,560	11/18/2019	05/03/2029
68389X-BT-1	ORACLE CORP			1,2	1.G FE	5,110,300	107.441	5,372,026	5,000,000	5,094,210		(16,090)			2.500	2.026	AO	31,250	62,500	04/01/2020	04/01/2025
71713U-AW-2	PHARMACIA LLC			1	1.F FE	1,305,566	138.945	1,306,083	940,000	1,142,194		(21,861)			6.600	3.469	JD	5,170	62,040	07/11/2012	12/01/2028
69349L-AM-0	PNC BANK NA			2	1.G FE	4,236,410	108.402	4,390,277	4,050,000	4,117,987		(25,936)			3.800	3.093	JJ	66,690	153,900	03/21/2016	07/25/2023
693475-AY-1	PNC FINANCIAL SERVICES GROUP			2	1.G FE	4,003,863	106.248	4,324,309	4,070,000	4,014,393		10,531			2.200	2.583	MN	14,923	89,540	03/25/2020	11/01/2024
74432Q-AC-9	PRUDENTIAL FINANCIAL INC				1.G FE	6,354,519	136.538	7,239,221	5,302,000	6,150,973		(50,893)			5.750	4.103	JJ	140,577	304,865	10/25/2017	07/15/2033
780086-QC-1	ROYAL BANK OF CANADA				1.C FE	3,882,322	105.530	4,144,933	3,927,730	4,042,126		(37,554)		197,357	2.949	1.670	MN	19,358	108,136	03/04/2020	05/01/2023
780086-RQ-9	ROYAL BANK OF CANADA				1.F FE	2,175,618	106.580	2,323,327	2,179,890	2,284,212		(4,701)		113,295	2.328	1.490	JJ	21,829	8,702	10/23/2020	01/28/2027
000000-00-0	SECURITY STATE BANK	SD			1.D Z	100,000	100.000	100,000	100,000	100,000					1.290	1.290	N/A	325	1,296	04/01/2017	04/01/2022
000000-00-0	TD BANK US HOLDING COMPANY	SD			1.D Z	50,000	100.000	50,000	50,000	50,000					2.250	2.242	N/A	1,476		09/30/2018	10/10/2021
891160-LV-3	TORONTO-DOMINION BANK			1	1.B FE	7,342,323	103.429	7,718,582	7,462,687	7,466,983		(1,671)		147,147	1.909	1.886	JJ	65,182	136,511	02/21/2018	07/18/2023
892329-AV-5	TOYOTA CREDIT CANADA INC				1.E FE	3,162,014	100.274	3,150,793	3,142,184	3,142,188		(28)		61,943	2.200	2.199	FA	24,432	66,554	10/23/2017	02/25/2021
893526-BY-8	TRANSCANADA PIPELINES LTD				2.A FE	4,145,534	100.000	3,205,000	3,205,000	3,205,000		(99,114)			9.875	6.633	JJ	158,247	316,494	06/08/2009	01/01/2021
89353Z-BY-3	TRANSCANADA PIPELINES LTD			1,2	2.A FE	1,187,305	109.126	1,285,852	1,178,319	1,216,852		(7,997)		23,736	3.300	2.491	JJ	17,898	37,177	03/27/2017	07/17/2025
000000-00-0	TWIN CITY BANK	SD			1.D Z	100,000	100.000	100,000	100,000	100,000					0.800	0.800	N/A		803	04/01/2017	04/01/2022
91159H-HM-5	U.S. BANCORP			2	1.F FE	6,915,009	111.247	7,668,262	6,893,000	6,905,532		(2,174)			3.100	3.062	AO	37,988	213,683	05/23/2016	04/27/2026
91159J-AA-4	U.S. BANCORP			2	1.F FE	2,941,230	103.924	3,117,706	3,000,000	2,987,067		8,073			2.950	3.240	JJ	40,808	88,500	11/06/2014	07/15/2022
91324P-BT-8	UNITEDHEALTH GROUP INC			1,2	1.F FE	5,634,903	101.855	5,415,602	5,317,000	5,349,585		(51,484)			3.375	2.376	MN	22,930	179,449	02/11/2015	11/15/2021
91324P-CC-4	UNITEDHEALTH GROUP INC			1	1.F FE	5,320,043	105.675	5,521,520	5,225,000	5,252,984		(12,214)			2.875	2.623	MS	44,231	150,219	02/19/2015	03/15/2023
949746-SG-7	WELLS FARGO & CO				1.F FE	1,119,252	104.461	1,230,884	1,178,319	1,177,251		343		23,219	2.509	2.543	AO	5,346	27,686	03/27/2017	10/27/2023
94974B-FC-9	WELLS FARGO & CO				1.F FE	2,179,587	103.661	2,187,253	2,110,000	2,124,525		(11,935)			3.500	2.903	MS	23,181	73,850	07/19/2017	03/08/2022

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

## E10.4

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

[illegible]

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (15 + 16 - 17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
8999999	Total Preferred Stocks							X X X											X X X	X X X

NONE

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
2A \$	2B \$	2C \$				
3A \$	3B \$	3C \$				
4A \$	4B \$	4C \$				
5A \$	5B \$	5C \$				
6 \$						

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Adminiistrative Symbol
00287Y-10-9	ABBVIE ORD			24,150.000	2,542,271	105.270	2,542,271	2,309,350		55,460		209,666		209,666		12/21/2020	X X X
03676B-10-2	ANTERO MIDSTREAM ORD			12,500.000	96,125	7.690	96,125	83,842		14,545		5,978		5,978		09/30/2020	X X X
363576-10-9	ARTHUR J GALLAGHER ORD			16,050.000	1,953,285	121.700	1,953,285	994,115		28,890		430,140		430,140		12/22/2017	X X X
00206R-10-2	AT&T ORD			63,125.000	1,798,431	28.490	1,798,431	2,067,748		75,140		(404,424)		(404,424)		12/21/2020	X X X
0556EL-10-9	BP MIDSTREAM PARTNERS UNT			10,800.000	113,508	10.510	113,508	163,840		13,031		(35,066)		(35,066)		09/30/2020	X X X
11135F-10-1	BROADCOM ORD			4,800.000	2,087,184	434.830	2,087,184	1,256,491		64,080		582,576		582,576		12/22/2017	X X X
16411R-20-8	CHENIERE ENERGY ORD			400.000	24,320	60.800	24,320	24,700				(80)		(80)		11/12/2019	X X X
166764-10-0	CHEVRON ORD			20,830.000	1,777,424	85.330	1,777,424	2,198,643		71,363		(490,644)		(490,644)		12/21/2020	X X X
17275R-10-2	CISCO SYSTEMS ORD			51,100.000	2,272,928	44.480	2,272,928	1,947,509		43,615		(101,237)		(101,237)		12/21/2020	X X X
191216-10-0	COCA-COLA ORD			43,325.000	2,358,613	54.440	2,358,613	2,029,893		49,200		(6,326)		(6,326)		12/21/2020	X X X
20825C-10-4	CONOCOPHILLIPS ORD			17,325.000	693,173	40.010	693,173	830,041		29,279		(426,195)		(426,195)		11/12/2012	X X X
231021-10-6	CUMMINS ORD			7,200.000	1,619,928	224.990	1,619,928	1,613,072				6,856		6,856		12/21/2020	X X X
25746U-10-9	DOMINION ENERGY ORD			29,775.000	2,205,137	74.060	2,205,137	1,833,924		63,394		(160,827)		(160,827)		12/21/2020	X X X
26441C-20-4	DUKE ENERGY ORD			25,250.000	2,286,640	90.560	2,286,640	1,904,810		65,227		(1,433)		(1,433)		12/21/2020	X X X
291011-10-4	EMERSON ELECTRIC ORD			21,000.000	1,676,220	79.820	1,676,220	1,285,865		42,105		70,980		70,980		10/14/2014	X X X
29250N-10-5	ENBRIDGE ORD		C	1,900.000	60,743	31.970	60,743	61,564		3,609		(4,272)		(4,272)		04/27/2020	X X X
29273V-10-0	ENERGY TRANSFER UNT			63,000.000	388,080	6.160	388,080	940,329		60,821		(356,200)		(356,200)		09/30/2020	X X X
29336T-10-0	ENLINK MIDSTREAM COM UNT			40,000.000	147,600	3.690	147,600	340,330		(16,399)		(54,500)		(54,500)		09/30/2020	X X X
293792-10-7	ENTERPRISE PRODUCTS PARTNER			24,200.000	473,110	19.550	473,110	649,286		43,076		(201,586)		(201,586)		09/20/2019	X X X
294600-10-1	EQUITRANS MIDSTREAM ORD			2,300.000	17,894	7.780	17,894	50,166		2,070		(12,075)		(12,075)		12/12/2018	X X X
30231G-10-2	EXXON MOBIL ORD			20,775.000	864,240	41.600	864,240	1,683,825		72,297		(579,207)		(579,207)		11/13/2019	X X X
371927-10-4	GENESIS ENERGY CL A UNT			19,100.000	118,038	6.180	118,038	382,715		18,495		(255,135)		(255,135)		04/27/2020	X X X
458140-10-0	INTEL ORD			47,675.000	2,324,156	48.750	2,324,156	1,557,080		35,640		(279,392)		(279,392)		12/21/2020	X X X
478160-10-4	JOHNSON & JOHNSON ORD			17,650.000	2,754,283	156.050	2,754,283	1,943,984		44,974		139,292		139,292		12/21/2020	X X X
46625H-10-0	JPMORGAN CHASE ORD			20,595.000	2,581,789	125.360	2,581,789	2,009,161		40,302		(117,587)		(117,587)		12/21/2020	X X X
49456B-10-1	KINDER MORGAN CL P ORD			19,800.000	268,686	13.570	268,686	385,453		19,093		(148,467)		(148,467)		04/27/2020	X X X
559080-10-6	MAGELLAN MIDSTREAM PARTNERS			10,000.000	421,600	42.160	421,600	607,828		35,038		(139,751)		(139,751)		09/30/2020	X X X
58933Y-10-5	MERCK & CO ORD			29,075.000	2,343,154	80.590	2,343,154	1,808,796	11,245	42,212		(168,405)		(168,405)		12/21/2020	X X X
594918-10-4	MICROSOFT ORD			9,775.000	2,166,922	221.680	2,166,922	372,649		20,430		626,480		626,480		12/03/2013	X X X
617446-44-8	MORGAN STANLEY ORD			29,150.000	1,977,536	67.840	1,977,536	1,929,651				47,885		47,885		12/21/2020	X X X
55336V-10-0	MPLX COM UNT			19,800.000	426,888	21.560	426,888	575,277		48,538		(32,403)		(32,403)		09/30/2020	X X X
674599-16-2	OCCIDENTAL PETROLEUM CORPOR			2,050.000	14,002	6.830	14,002	11,644				2,358		2,358		08/03/2020	X X X
674599-10-5	OCCIDENTAL PETROLEUM ORD			16,400.000	293,724	17.910	293,724	1,191,090	164	37,884		(373,756)		(373,756)		05/17/2016	X X X
717081-10-3	PFIZER ORD			60,100.000	2,208,074	36.740	2,208,074	2,125,473				82,601		82,601		12/21/2020	X X X
718549-20-7	PHILLIPS 66 PARTNERS COM UNT			7,500.000	196,500	26.200	196,500	275,592		16,275		(119,229)		(119,229)		09/30/2020	X X X
726503-10-5	PLAINS ALL AMERICAN PIPELINE UN			29,000.000	242,730	8.370	242,730	536,471		22,068		(201,460)		(201,460)		09/30/2020	X X X
72651A-20-7	PLAINS GP HOLDINGS CL A ORD			28,500.000	243,390	8.540	243,390	495,194		(21,834)		(185,554)		(185,554)		09/30/2020	X X X

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Adminiatrative Symbol
822634-10-1	SHELL MIDSTREAM PARTNERS UNT			22,000.000	220,220	10.010	220,220	377,480		32,476		(139,363)		(139,363)		09/30/2020	X X X
87612G-10-1	TARGA RESOURCES ORD			19,300.000	505,274	26.180	505,274	571,960		15,800		(21,665)		(21,665)		04/28/2020	X X X
87807B-10-7	TC ENERGY ORD		C	1,200.000	48,216	40.180	48,216	58,048	972	1,970		(10,767)		(10,767)		04/27/2020	X X X
911312-10-6	UNITED PARCEL SERVICE CL B ORD			13,200.000	2,194,236	166.230	2,194,236	1,442,638		40,400		473,066		473,066		12/21/2020	X X X
92343V-10-4	VERIZON COMMUNICATIONS ORD			37,975.000	2,207,867	58.140	2,207,867	1,935,287		63,667		(99,017)		(99,017)		12/21/2020	X X X
92556V-10-6	VIATRIS ORD			4,373.000	79,282	18.130	79,282	65,371				13,911		13,911		12/22/2017	X X X
949746-10-1	WELLS FARGO ORD			40,880.000	1,216,180	29.750	1,216,180	1,608,371		27,395		(531,933)		(531,933)		12/21/2020	X X X
958669-10-3	WESTERN MIDSTREAM PARTNERS			10,200.000	139,638	13.690	139,638	342,283		15,799		(59,060)		(59,060)		04/27/2020	X X X
969457-10-0	WILLIAMS ORD			14,100.000	281,154	19.940	281,154	419,611		22,560		(45,966)		(45,966)		12/12/2018	X X X
9099999	Industrial and Miscellaneous (Unaffiliated) Publicly Traded				50,930,393	X X X	50,930,393	47,298,450	12,381	1,359,985		(3,071,193)		(3,071,193)		X X X	X X X
86046#-10-1	STEWART TITLE COMPANY			5,600.000	450,863,000	80,511.250	450,863,000	398,424,069				63,228,703		63,228,703		01/01/1960	X X X
P8755#-10-9	STEWART TITLE GUARANTY DE ME		C	31,157,139.000	3,928,596	0.126	3,928,596	5,000,961				316,291		316,291		05/02/2001	X X X
86047#-11-8	STEWART TITLE INSURANCE COMP			90,000.000	64,896,748	721.075	64,896,748	27,041,457				(137,931)		(137,931)		11/04/1987	X X X
G8492#-10-7	STEWART TITLE LIMITED		C	165,000.000	38,340,611	232.367	38,340,611	14,080,020				6,363,121		6,363,121		06/30/2002	X X X
88845*-10-4	TITLE REINSURANCE COMPANY			25.000	939,198	37,567.932	939,198	250,000				40,834		40,834		03/22/1998	X X X
9399999	Parent, Subsidiaries and Affiliates Other				558,968,153	X X X	558,968,153	444,796,507				69,811,018		69,811,018		X X X	X X X
9799999	Total Common Stocks				609,898,546	X X X	609,898,546	492,094,957	12,381	1,359,985		66,739,825		66,739,825		X X X	X X X
9899999	Total Preferred and Common Stocks				609,898,546	X X X	609,898,546	492,094,957	12,381	1,359,985		66,739,825		66,739,825		X X X	X X X

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
2A \$	2B \$	2C \$				
3A \$	3B \$	3C \$				
4A \$	4B \$	4C \$				
5A \$	5B \$	5C \$				
6 \$						

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1  CUSIP Identification	2  Description	3  Foreign	4  Date Acquired	5  Name of Vendor	6  Number of Shares of Stock	7  Actual Cost	8  Par Value	9  Paid for Accrued Interest and Dividends
912828-ZF-0	UNITED STATES TREASURY		05/19/2020	JP MORGAN		1,218,509	1,210,000.00	564
0599999	Subtotal - Bonds - U. S. Government				X X X	1,218,509	1,210,000.00	564
013051-DT-1	ALBERTA, PROVINCE OF		06/01/2020	RBC CAPITAL		4,283,767	3,994,480.35	489
135087-H4-9	CANADA (GOVERNMENT)		01/01/2020	RBC CAPITAL MARKETS, LLC				
135087-L6-9	CANADA (GOVERNMENT)		12/29/2020	RBC CAPITAL MARKETS		18,289,186	18,295,056.44	9,293
563469-UJ-2	MANITOBA, PROVINCE OF		09/21/2020	Various		8,290,437	7,659,109.56	30,763
803854-JW-9	SASKATCHEWAN, PROVINCE OF		03/04/2020	RBC CAPITAL MARKETS		1,924,304	1,793,051.92	14,463
1099999	Subtotal - Bonds - All Other Governments				X X X	32,787,694	31,741,698.27	55,008
037833-CY-4	APPLE INC	C	01/21/2020	RBC CAPITAL MARKETS		3,193,526	3,142,725.74	33,484
046353-AV-0	ASTRAZENECA PLC		08/07/2020	RBC CAPITAL MARKETS		8,160,581	8,195,000.00	797
06368B-TX-6	BANK OF MONTREAL		03/04/2020	RBC CAPITAL MARKETS		3,274,417	2,988,419.87	784
13596Z-4B-8	CANADIAN IMPERIAL BANK OF COMMERCE		03/04/2020	RBC CAPITAL MARKETS		3,890,690	3,735,524.84	16,111
172967-MR-9	CITIGROUP INC		05/20/2020	SALOMON CITGROUP		3,234,449	3,225,000.00	1,203
22160K-AN-5	COSTCO WHOLESALE CORP		07/24/2020	WELLS FARGO BROKERAGE		1,135,055	1,095,000.00	4,099
46647P-AV-8	JPMORGAN CHASE & CO		01/16/2020	WELLS FARGO BROKERAGE		3,370,350	3,000,000.00	62,345
617446-8Q-5	MORGAN STANLEY		07/24/2020	WELLS FARGO BROKERAGE		5,890,192	5,600,000.00	30,632
63306A-GD-2	NATIONAL BANK OF CANADA		03/12/2020	RBC CAPITAL MARKETS		743,121	725,900.12	3,004
665859-AS-3	NORTHERN TRUST CORP		02/18/2020	WELLS FARGO BROKERAGE		2,012,898	1,900,000.00	18,169
68389X-BT-1	ORACLE CORP		04/01/2020	RBC CAPITAL MARKETS		5,110,300	5,000,000.00	694
693475-AY-1	PNC FINANCIAL SERVICES GROUP INC		03/25/2020	CITIGROUP SALOMON BROS		4,003,863	4,070,000.00	36,313
780086-QC-1	ROYAL BANK OF CANADA		03/04/2020	RBC CAPITAL MARKETS		3,882,322	3,735,524.84	37,427
780086-RQ-9	ROYAL BANK OF CANADA		10/23/2020	RBC CAPITAL MARKETS		2,175,618	2,077,457.26	9,522
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	50,077,382	48,490,552.67	254,584
8399997	Subtotal - Bonds - Part 3				X X X	84,083,585	81,442,250.94	310,156
8399999	Total - Bonds				X X X	84,083,585	81,442,251	310,156
00287Y-10-9	ABBVIE ORD	C	12/21/2020	VIRTU AMERICAS LLC	12,400.000	1,292,495		
03676B-10-2	ANTERO MIDSTREAM ORD		09/30/2020	J P MORGAN SECURITIES	900.000	5,003		
00206R-10-2	AT&T ORD		12/21/2020	VIRTU AMERICAS LLC	27,000.000	792,535		
0556EL-10-9	BP MIDSTREAM PARTNERS UNT		09/30/2020	Various	3,700.000	36,678		
166764-10-0	CHEVRON ORD		12/21/2020	Various	7,000.000	610,543		
17275R-10-2	CISCO SYSTEMS ORD		12/21/2020	VIRTU AMERICAS LLC	20,600.000	922,670		
191216-10-0	COCA-COLA ORD		12/21/2020	VIRTU AMERICAS LLC	13,325.000	706,839		
231021-10-6	CUMMINS ORD		12/21/2020	VIRTU AMERICAS LLC	7,200.000	1,613,072		
25746U-10-9	DOMINION ENERGY ORD		12/21/2020	VIRTU AMERICAS LLC	11,400.000	857,744		
26441C-20-4	DUKE ENERGY ORD		12/21/2020	VIRTU AMERICAS LLC	8,175.000	737,833		
29250N-10-5	ENBRIDGE ORD		04/27/2020	RBC	1,000.000	29,420		

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
29273V-10-0	ENERGY TRANSFER UNT		09/30/2020	Various	8,488.000	51,432		
29336T-10-0	ENLINK MIDSTREAM COM UNT		09/30/2020	BARCLAY CAPITAL MARKETS	6,000.000	14,600		
371927-10-4	GENESIS ENERGY UNT		04/27/2020	RBC	1,100.000	5,433		
458140-10-0	INTEL ORD		12/21/2020	VIRTU AMERICAS LLC	20,675.000	993,808		
478160-10-4	JOHNSON & JOHNSON ORD		12/21/2020	VIRTU AMERICAS LLC	6,350.000	973,101		
46625H-10-0	JPMORGAN CHASE ORD		12/21/2020	VIRTU AMERICAS LLC	9,400.000	1,147,414		
49456B-10-1	KINDER MORGAN CL P ORD		04/27/2020	Various	5,800.000	122,733		
559080-10-6	MAGELLAN MIDSTREAM PARTNERS UNT		09/30/2020	Various	3,900.000	187,360		
58933Y-10-5	MERCK & CO ORD		12/21/2020	VIRTU AMERICAS LLC	11,775.000	936,740		
617446-44-8	MORGAN STANLEY ORD		12/21/2020	VIRTU AMERICAS LLC	29,150.000	1,929,651		
55336V-10-0	MPLX COM UNT		09/30/2020	Various	5,000.000	82,927		
674599-16-2	OCCIDENTAL PETROLEUM CORPORATION		08/03/2020	CORPORATE ACTION	2,050.000	11,644		
717081-10-3	PFIZER ORD		12/21/2020	Various	60,100.000	2,125,473		
718549-20-7	PHILLIPS 66 PARTNERS COM UNT		09/30/2020	Various	4,200.000	110,469		
726503-10-5	PLAINS ALL AMERICAN PIPELINE UNT		09/30/2020	Various	8,000.000	58,000		
72651A-20-7	PLAINS GP HOLDINGS CL A ORD		09/30/2020	Various	7,500.000	55,348		
822634-10-1	SHELL MIDSTREAM PARTNERS UNT		09/30/2020	Various	12,000.000	159,983		
87612G-10-1	TARGA RESOURCES ORD		04/28/2020	WELLS FARGO	8,300.000	84,739		
87807B-10-7	TC ENERGY ORD	C	04/27/2020	RBC	600.000	27,381		
911312-10-6	UNITED PARCEL SERVICE CL B ORD		12/21/2020	VIRTU AMERICAS LLC	3,200.000	556,771		
91533B-10-0	UPJOHN INC.		11/16/2020	Various	4,373.785	65,383		
92343V-10-4	VERIZON COMMUNICATIONS ORD		12/21/2020	VIRTU AMERICAS LLC	12,225.000	730,726		
949746-10-1	WELLS FARGO ORD		12/21/2020	VIRTU AMERICAS LLC	18,425.000	544,525		
958669-10-3	WESTERN MIDSTREAM PARTNERS COM UNT		04/27/2020	UBS	100.000	738		
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X	18,581,211	X X X	
86046#-10-1	STEWART TITLE COMPANY		12/31/2020	Capital Contribution		30,961,297		
86047#-11-8	STEWART TITLE INSURANCE COMPANY		12/31/2020	Capital Contribution		92,005		
9299999	Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded				X X X	31,053,302	X X X	
9799997	Subtotal - Common Stocks - Part 3				X X X	49,634,513	X X X	
9799998	Summary Item from Part 5 for Common Stocks				X X X	11,196	X X X	
9799999	Total - Common Stocks				X X X	49,645,709	X X X	
9899999	Total - Preferred and Common Stocks				X X X	49,645,709	X X X	
9999999	Totals				X X X	133,729,294	X X X	310,156



**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-K5-8 912828-UL-2	UNITED STATES TREASUR UNITED STATES TREASUR		04/30/2020 01/31/2020	Maturity @ 100.00 Maturity @ 100.00		1,210,000 120,000	1,210,000.00 120,000.00	1,199,743 116,733	1,209,297 119,956		703 44		703 44		1,210,000 120,000				8,319 825	04/30/2020 01/31/2020
0599999	Subtotal - Bonds - U.S. Governments				X X X	1,330,000	1,330,000.00	1,316,476	1,329,253		747		747		1,330,000				9,144	X X X
013051-DR-5 135087-D9-2 563469-TK-1 563469-UG-8	ALBERTA, PROVINCE OF CANADA (GOVERNMENT) MANITOBA, PROVINCE OF MANITOBA, PROVINCE OF		06/01/2020 03/01/2020 06/03/2020 09/05/2020	Various Maturity @ 100.00 Maturity @ 100.00 Maturity @ 100.00		5,367,158 11,757,241 3,260,950 3,445,372	5,319,303.42 11,757,240.97 3,255,401.01 3,445,371.72	5,513,377 12,421,210 4,115,717 3,397,247	5,638,463 12,145,964 3,424,041 3,470,121		2,004 (17,270) (34,049) (4,646)		2,004 (17,270) (34,049) (4,646)	(274,508) 11,757,241 (129,043) (20,102)	5,365,959 11,757,241 3,260,950 3,445,372		1,199	1,199	30,451 88,669 67,665 54,062	06/01/2020 03/01/2020 06/03/2020 09/05/2020
1099999	Subtotal - Bonds - All Other Governments				X X X	23,830,721	23,777,317.12	25,447,551	24,678,589		(53,961)		(53,961)	(795,106)	23,829,522		1,199	1,199	240,847	X X X
373046-TB-7	GEORGETOWN TEX INDPT		02/15/2020	Maturity @ 100.00		2,000,000	2,000,000.00	2,350,460	2,006,407		(6,407)		(6,407)		2,000,000				40,000	02/15/2020
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	2,000,000	2,000,000.00	2,350,460	2,006,407		(6,407)		(6,407)		2,000,000				40,000	X X X
74526Q-LN-0	PUERTO RICO ELEC PWR		07/01/2020	Maturity @ 100.00		100,000	100,000.00	101,500	100,000						100,000				5,000	07/01/2020
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and all Non-Guar.				X X X	100,000	100,000.00	101,500	100,000						100,000				5,000	X X X
017175-AB-6 031162-BD-1 06367X-KF-7 097023-AH-8 13596Z-LB-9 369622-SM-8 404280-AN-9 617446-7P-8 911308-AA-2 94974B-GR-5	ALLEGHANY CORP AMGEN INC BANK OF MONTREAL BOEING CO CANADIAN IMPERIAL BANK GENERAL ELECTRIC CAPIT HSBC HOLDINGS PLC MORGAN STANLEY UNITED PARCEL SERVICE WELLS FARGO & CO		01/15/2020 03/23/2020 10/06/2020 08/07/2020 01/20/2020 05/19/2020 11/30/2020 07/24/2020 04/01/2020 12/07/2020	Call @ 100.00 Call @ 100.00 Maturity @ 100.00 WELLS FARGO BROKERAGE Maturity @ 100.00 TENDER Not Provided Maturity @ 100.00 Maturity @ 100.00 Maturity @ 100.00		3,480,410 5,297,513 1,202,375 8,165,640 3,219,378 3,249,076 8,342,409 7,085,000 4,400,000 7,840,000	3,400,000.00 5,250,000.00 1,206,181.68 7,000,000.00 3,215,187.94 3,143,000.00 7,945,000.00 7,085,000.00 4,400,000.00 7,840,000.00	3,734,084 5,229,595 1,240,764 10,141,820 3,282,580 3,570,912 8,351,755 7,209,314 5,849,580 7,909,541	3,439,523 5,249,376 1,233,961 8,515,071 3,234,030 3,223,580 8,091,162 7,209,314 4,442,835 7,858,382		(2,132) 181 (1,792) (188,809) 222 (27,340) (58,265) (124,314) (42,835) (18,382)		(2,132) 181 (1,792) (188,809) 222 (27,340) (58,265) (124,314) (42,835) (18,382)	3,437,390 5,249,557 1,202,375 8,326,262 3,219,378 3,196,240 8,032,898 7,085,000 4,400,000 7,840,000		(37,390) 443 1,202,375 (160,622) 1,202,375 52,836 309,511	(37,390) 443 (160,622) (160,622)	144,160 133,547 24,532 550,317 26,721 128,636 370,767 389,675 184,250 199,920	09/15/2020 10/01/2020 10/06/2020 08/15/2024 01/20/2020 02/11/2021 03/30/2022 07/24/2020 04/01/2020 12/07/2020	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	52,281,801	50,484,369.62	57,075,437	52,497,234		(463,466)		(463,466)	(44,668)	51,989,100		164,778	164,778	2,152,525	X X X
8399997	Subtotal - Bonds - Part 4				X X X	79,542,522	77,691,687	86,291,424	80,611,483		(523,087)		(523,087)	(839,774)	79,248,622		165,977	165,977	2,447,516	X X X
8399999	Total - Bonds				X X X	79,542,522	77,691,686.74	86,291,424	80,611,483		(523,087)		(523,087)	(839,774)	79,248,622		165,977	165,977	2,447,516	X X X
03676B-10-2 16411R-20-8 29336T-10-0 293792-10-7	ANTERO MIDSTREAM ORD CHENIERE ENERGY ORD ENLINK MIDSTREAM COM ENTERPRISE PRODUCTS P		04/27/2020 04/27/2020 11/13/2020 04/27/2020	Various MORGAN STANLEY Various CITI BANK	27,399.997 100.000 18,100.000 1,800.000	128,964 4,244 96,143 29,923		334,808 6,175 279,198 47,905	201,116 6,100 124,538 50,184	133,692 75 154,098 (2,279)			133,692 75 154,098 (2,279)	334,808 6,175 279,198 47,905		(205,844) (1,931) (183,055) (17,982)	(205,844) (1,931) (183,055) (17,982)	8,426 16,399 801		

E14

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

[illegible]

## E14.1

## SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

E15

## Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

E16

2. Total amount of intangible assets nonadmitted \$ 0

**SCHEDULE D - PART 6 - SECTION 2**

1	2	3	4	Stock in Lower-Tier Company	
				Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Goodwill Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
000000-00-0	AK-United Title Guaranty Agency, LLC	Stewart Title Company			40.000
000000-00-0	AR-Stewart Title of Arkansas, LLC	Stewart Title Company		20,000.000	100.000
000000-00-0	AZ-Stewart Title & Trust of Phoenix, Inc.	Stewart Title Company		4,760.000	83.190
000000-00-0	CA-Asset Preservation, Inc.	Stewart Title Company		9,050.000	100.000
000000-00-0	CA-Intercity Capital Corporation	Stewart Title Company		6,000.000	100.000
000000-00-0	CA-Stewart Title of California Inc.	Stewart Title Company		278,428.000	100.000
000000-00-0	CO-SAB Holdings, LLC	Stewart Title Company			100.000
000000-00-0	CO-S-K-L-D Title Services, Inc.	Stewart Title Company		841.000	12.000
000000-00-0	CO-Title Records, LLC	Stewart Title Company			40.000
000000-00-0	MO-Metropolitan Title and Escrow, LLC	Stewart Title Company			51.000
000000-00-0	MS-Stewart Title of Alabama, LLC	Stewart Title Company			100.000
000000-00-0	ND-Red River Title Services Inc	Stewart Title Company		2,500.000	100.000
000000-00-0	NJ-1501 Tilton Road, Inc.	Stewart Title Company			13.260
000000-00-0	NM-Stewart Title of Albuquerque, LLC	Stewart Title Company		1,000.000	61.000
000000-00-0	OH-First Ohio Title Insurance Agency, LTD	Stewart Title Company			51.000
000000-00-0	OH-Third Capital Title Agency of Greater Cincinnati, Inc.	Stewart Title Company			40.000
000000-00-0	OK-Oklahoma Land Title Services, LLC	Stewart Title Company			100.000
000000-00-0	OK-Stewart Title of Oklahoma, Inc.	Stewart Title Company		1,000.000	100.000
000000-00-0	PA-LandSafe Default, Inc.	Stewart Title Company			100.000
000000-00-0	PK-Stewart Pakistan (Private) Limited	Stewart Title Company			99.990
000000-00-0	SD-Yankton Title Company, Inc.	Stewart Title Company		350.680	100.000
000000-00-0	TN-Memorial Title, LLC	Stewart Title Company			51.000
000000-00-0	TN-MidSouth Title Services II, LLC	Stewart Title Company			10.000
000000-00-0	TN-Summit Land Title, LLC	Stewart Title Company			51.000
000000-00-0	TX - IT24 of Houston, LLC	Stewart Title Company			100.000
000000-00-0	TX-Centennial Title, LLC	Stewart Title Company			49.900
000000-00-0	TX-Chadco Builders, Inc.	Stewart Title Company			100.000
000000-00-0	TX-Classic Title, LLC	Stewart Title Company			51.000
000000-00-0	TX-Crown Title Company of Houston, LLC	Stewart Title Company			51.000
000000-00-0	TX-Fulghum Inc.	Stewart Title Company		1,000.000	100.000
000000-00-0	TX-GESS Management LLC	Stewart Title Company			100.000
000000-00-0	TX-GESS Real Estate Investments, LP	Stewart Title Company			99.000
000000-00-0	TX-HMH Title Company, LLC	Stewart Title Company			51.000
000000-00-0	TX-Inwood Heritage Oaks Ltd	Stewart Title Company			19.700
000000-00-0	TX-Landon Title Company, LLC	Stewart Title Company			51.000
000000-00-0	TX-LCH Title Company, LC	Stewart Title Company			51.000
000000-00-0	TX-Millennium Title of Texas, LLC	Stewart Title Company			51.000
000000-00-0	TX-Priority Title, LLC	Stewart Title Company			51.000
000000-00-0	TX-Professional Real Estate Tax Service of North, TX LLC	Stewart Title Company			100.000
000000-00-0	TX-Professional Real Estate Tax Service, LLC	Stewart Title Company			100.000

## SCHEDULE D - PART 6 - SECTION 2

[illegible]

### E16.2

- NONE      Schedule DA - Part 1**
- NONE      Schedule DB - Part A - Section 1**
- NONE      Schedule DB - Part A - Section 2**
- NONE      Schedule DB - Part B - Section 1**
- NONE      Schedule DB - Part B - Section 2**
- NONE      Schedule DB - Part D - Section 1**
- NONE      Schedule DB - Part D - Section 2**
- NONE      Schedule DB - Part E**
- NONE      Schedule DL - Part 1**
- NONE      Schedule DL - Part 2**





SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
31607A-70-3	FIDELITY IMM:GOVT INSTL		12/31/2020	0.010	X X X	287,038		1,534
4812A0-36-7	JPMORGAN:PRIME MM CAP		12/01/2020	0.120	X X X	189,002		1,910
8699999	All Other Money Market Mutual Funds					476,040		3,444
8899999	Total Cash Equivalents					476,040		3,444
8899999	Total Cash Equivalents					476,040		3,444

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
2A \$	2B \$	2C \$				
3A \$	3B \$	3C \$				
4A \$	4B \$	4C \$				
5A \$	5B \$	5C \$				
6 \$						

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL	C	Required deposit for qualification	50,000	50,000		
2. Alaska	AK	O	Required deposit for qualification	800,776	783,263		
3. Arizona	AZ						
4. Arkansas	AR	C	Required deposit for qualification			75,016	75,016
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL	ST	Required deposit for qualification	100,000	100,000		
11. Georgia	GA	ST	Required deposit for qualification	40,035	40,035		
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL	B	Required deposit for qualification	1,106,696	1,110,398		
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA	B	Required deposit for qualification			119,444	125,756
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH	C	Required deposit for qualification			50,000	50,000
31. New Jersey	NJ						
32. New Mexico	NM	B	Required deposit for qualification	223,529	233,561		
33. New York	NY						
34. North Carolina	NC	O	Required deposit for qualification			200,015	200,015
35. North Dakota	ND						
36. Ohio	OH	B	Required deposit for qualification	259,066	279,927		
37. Oklahoma	OK						
38. Oregon	OR	C	Required deposit for qualification			110,000	110,000
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD	C	Required deposit for qualification			100,000	100,000
43. Tennessee	TN						
44. Texas	TX	B	Required deposit for qualification	3,591,592	3,630,588	110,701	110,954
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA	ST	Required deposit for qualification	107,611	108,994		
48. Washington	WA	C	Required deposit for qualification	200,000	200,000		
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR	B	Required deposit for qualification			501,867	514,318
55. US Virgin Islands	VI	B	Required deposit for qualification			519,833	513,479
56. Northern Mariana Islands	MP						
57. Canada	CAN	O	Required deposit for qualification			208,999,066	216,004,680
58. Aggregate Other Alien and Other	OT	X X X	X X X				
59. Total		X X X	X X X	6,479,305	6,536,766	210,785,942	217,804,218

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	X X X	X X X				