

**ANNUAL STATEMENT**

**OF THE**

**STEWART**

---

**Title Insurance Company**

---

**of** **NEW YORK**

---

**STATE OF** **NEW YORK**

---

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF NEW YORK**

**FOR THE YEAR ENDED**

**December 31, 2020**

**TITLE**

**2020**



51420202020100100

# ANNUAL STATEMENT

For the Year Ended December 31, 2020  
OF THE CONDITION AND AFFAIRS OF THE

## Stewart Title Insurance Company

**NAIC Group Code** 0340 0340 **NAIC Company Code** 51420 **Employer's ID Number** 76-0233294  
(Current Period) (Prior Period)

**Organized under the Laws of** United States, **State of Domicile or Port of Entry** NY  
**Country of Domicile** US

**Incorporated/Organized** October 26, 1987 **Commenced Business** December 2, 1987

**Statutory Home Office** 60 East 42nd Street, Suite 1260, New York, NY, US 10165  
(Street and Number) (City or Town, State, Country and Zip Code)

**Main Administrative Office** 60 East 42nd Street, Suite 1260  
(Street and Number)  
New York, NY, US 10165 713-625-8044  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

**Mail Address** 60 East 42nd Street, Suite 1260, New York, NY, US 10165  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

**Primary Location of Books and Records** 60 East 42nd Street, Suite 1260 New York, NY, US 10165 212-922-0050  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

**Internet Web Site Address** stewart.com

**Statutory Statement Contact** Kim Peterson 713-625-8044  
(Name) (Area Code) (Telephone Number) (Extension)  
kpeterson@stewart.com 713-629-2330  
(E-Mail Address) (Fax Number)

### OFFICERS

	Name	Title
1.	John L. Killea	Chief Executive Officer
2.	Jackie Denise Carraux	Secretary
3.	Scott Gray	Treasurer

### VICE-PRESIDENTS

Name	Title	Name	Title
John A. Frates	President, General Counsel	David Hisey	Chief Financial Officer
Brian K. Glaze	Controller	Scott Gray	Treasurer
Craig H. Goldenberg	Senior Vice President	John M. Foley	Senior Vice President
Thomas J. Vinci	Senior Vice President	Norman J. Sloane	Senior Vice President
Richard J. King	Senior Vice President	Mark V. Borst	Vice President
Katherine A. Colucci	Vice President	Joseph C. Decutiis	Vice President
Theresa Garelli	Vice President	Antouanette Gudino	Vice President
Kathleen Hennessy-Moran	Vice President	Alexandra Him	Vice President
Peter L. Iannini	Vice President	Paula L. Klein	Vice President
Andrea Levine	Vice President	Keith Madden	Vice President
Timothy McLeron	Vice President	Pamela J Nestico	Vice President
Mark Reesor	Vice President	Henry R. Ruhlandt	Vice President
James Shannon	Vice President	Henry Sillocks	Vice President
Jessica Silva	Vice President	Eric Zeni	Vice President- Chief Claims Counsel
Steven E Lindstrom	Vice President- Property and Lease Managemen	Karla Wilsey	Vice President- Director of Title Operation
Trey Moebes	Vice President- Tax	Kimberly Peterson	Assistant Secretary - Treasurer

### DIRECTORS OR TRUSTEES

John A. Frates	John L. Killea	Matthew J. Leeds	Richard A. Nardi
Steven Lessack	Tara Smith	Craig Goldenberg	

State of New York

County of New York ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) John L. Killea (Printed Name) 1.	_____ (Signature) Jackie Denise Carraux (Printed Name) 2.	_____ (Signature) Scott Gray (Printed Name) 3.
_____ Chief Executive Officer (Title)	_____ Secretary (Title)	_____ Treasurer (Title)

Subscribed and sworn to (or affirmed) before me this on this \_\_\_\_\_ day of \_\_\_\_\_, 2021, by

a. Is this an original filing?  Yes  No  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

## ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	80,743,948		80,743,948	81,289,124
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	437,653		437,653	457,076
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	37,000		37,000	113,800
5. Cash (\$ 43,748,813, Schedule E - Part 1), cash equivalents (\$ 188,498, Schedule E - Part 2), and short-term investments (\$ 0, Schedule DA)	43,937,311		43,937,311	42,502,803
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	125,155,912		125,155,912	124,362,803
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	866,089		866,089	991,642
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	6,778,675	562,015	6,216,660	5,171,214
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	2,967,653	1,625,052	1,342,601	1,423,444
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	887		887	1,530
21. Furniture and equipment, including health care delivery assets (\$ 0)	768,952	768,952		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	68,107		68,107	264,468
24. Health care (\$ 0) and other amounts receivable				685,492
25. Aggregate write-ins for other-than-invested assets	967,698	827,082	140,616	195,756
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	137,573,973	3,783,101	133,790,872	133,096,349
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	137,573,973	3,783,101	133,790,872	133,096,349

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepays	370,684	370,684		
2502. Leasehold Improvements	356,398	356,398		
2503. Deposits	140,616		140,616	195,756
2598. Summary of remaining write-ins for Line 25 from overflow page	100,000	100,000		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	967,698	827,082	140,616	195,756

NONE

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	6,070,657	6,732,595
2. Statutory premium reserve (Part 1B, Line 2.6, Col. 1)	55,732,779	53,475,679
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 10)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	3,261,823	3,482,401
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	423,952	269,323
8.1 Current federal and foreign income taxes (including \$ 2,204 on realized capital gains (losses))	1,734,174	2,639,659
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized and certified (\$ 0) reinsurance		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	853,691	688,675
19. Derivatives		
20. Payable for securities		
21. Payable for securities lending		
22. Aggregate write-ins for other liabilities	817,048	865,343
23. Total liabilities (Lines 1 through 22)	68,894,124	68,153,675
24. Aggregate write-ins for special surplus funds		
25. Common capital stock	1,100,000	1,100,000
26. Preferred capital stock		
27. Aggregate write-ins for other than special surplus funds		
28. Surplus notes		
29. Gross paid in and contributed surplus	25,941,458	25,849,453
30. Unassigned funds (surplus)	37,855,290	37,993,221
31. Less treasury stock, at cost:		
31.1 0 shares common (value included in Line 25 \$ 0)		
31.2 0 shares preferred (value included in Line 26 \$ 0)		
32. Surplus as regards policyholders (Lines 24 to 30 less 31) (Page 4, Line 32)	64,896,748	64,942,674
33. Totals (Page 2, Line 28, Col. 3)	133,790,872	133,096,349

DETAILS OF WRITE-INS		
0301. ....	<b>NONE</b>	
0302. ....		
0303. ....		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2201. Deferred Rents		817,048
2202. ....		
2203. ....		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		817,048
2401. ....	<b>NONE</b>	
2402. ....		
2403. ....		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)		
2701. ....	<b>NONE</b>	
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		

## OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1 Current Year	2 Prior Year
<b>OPERATING INCOME</b>		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)	166,305,007	192,867,868
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	473,254	518,686
1.3 Other title fees and service charges (Part 1A, Total of Line 3, 4, 5 and 6, Col. 4)	13,375,312	14,436,618
2. Other operating income (Part 4, Line 2, Col. 5)	500	(81,256)
3. Total Operating Income (Lines 1 through 2)	180,154,073	207,741,916
<b>EXPENSES</b>		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	4,726,156	8,106,345
5. Operating expenses incurred (Part 3, Line 24, Cols. 4)	166,146,634	191,601,261
6. Other operating expenses (Part 4, Line 6, Col. 5)		
7. Total Operating Expenses	170,872,790	199,707,606
8. Net operating gain or (loss) (Lines 3 minus 7)	9,281,283	8,034,310
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,407,358	3,033,608
10. Net realized capital gains (losses) less capital gains tax of \$ 2,204 (Exhibit of Capital Gains (Losses))	544,744	42,810
11. Net investment gain (loss) (Lines 9 + 10)	2,952,102	3,076,418
<b>OTHER INCOME</b>		
12. Aggregate write-ins for miscellaneous income or (loss) or other deductions		
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	12,233,385	11,110,728
14. Federal and foreign income taxes incurred	2,759,852	2,657,180
15. Net income (Lines 13 minus 14)	9,473,533	8,453,548
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 32, Column 2)	64,942,674	55,678,614
17. Net income (from Line 15)	9,473,533	8,453,548
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0		(42)
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income taxes	(168,367)	922,245
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	556,903	(116,060)
22. Change in provision for unauthorized and certified reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in	92,005	4,369
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in		
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders	(10,000,000)	
29. Change in treasury stock (Page 3, Lines (31.1) and (31.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus		
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	(45,926)	9,264,060
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 32)	64,896,748	64,942,674

DETAILS OF WRITE-IN LINES		
1201. ....		
1202. ....		
1203. ....		
1298. Summary of remaining write-ins for Line 12 from overflow page	<b>NONE</b>	
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. Miscellaneous		
3002. Due to Merger		
3003. Prior year adjustment		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		

## CASH FLOW

	1	2
<b>Cash from Operations</b>	Current Year	Prior Year
1. Premiums collected net of reinsurance	167,910,464	192,899,953
2. Net investment income	3,384,414	4,211,564
3. Miscellaneous income	14,534,561	14,275,584
4. Total (Lines 1 through 3)	185,829,439	211,387,101
5. Benefit and loss related payments	3,945,046	6,852,504
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	167,119,186	191,862,471
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	3,665,337	2,869,242
10. Total (Lines 5 through 9)	174,729,569	201,584,217
11. Net cash from operations (Line 4 minus Line 10)	11,099,870	9,802,884
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	13,179,372	13,813,894
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate	613,250	
12.5 Other invested assets		199,594
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	13,792,622	14,013,488
13. Cost of investments acquired (long-term only):		
13.1 Bonds	13,448,616	
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate	9,368	
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	13,457,984	
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	334,638	14,013,488
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	10,000,000	
16.6 Other cash provided (applied)		
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(10,000,000)	
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,434,508	23,816,372
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	42,502,803	18,686,431
19.2 End of year (Line 18 plus Line 19.1)	43,937,311	42,502,803

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 Non cash capital contribution from parent	92,005	4,369
20.0002		
20.0003		

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1  Direct Operations	Agency Operations		4  Current Year Total (Cols. 1 + 2 + 3)	5  Prior Year Total
		2  Non-Affiliated Agency Operations	3  Affiliated Agency Operations		
1. Direct premiums written (Sch T, Line 59, Cols. 3, 4 and 5)	29,724,751	142,999,406		172,724,157	200,502,510
2. Escrow and settlement service charges	239,034	234,220		473,254	518,686
3. Title examinations					
4. Searches and abstracts	10,766,983			10,766,983	10,376,727
5. Surveys					
6. Aggregate write-ins for service charges	2,608,329			2,608,329	4,059,891
7. Totals (Lines 1 to 6)	43,339,097	143,233,626		186,572,723	215,457,814

DETAILS OF WRITE-INS					
0601. Other Title Related Fees	2,535,399			2,535,399	4,059,891
0602. Processing Fees	72,930			72,930	
0603.					
0698. Summary of remaining write-ins for Line 06 from overflow page					
0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above)	2,608,329			2,608,329	4,059,891

### PART 1B – PREMIUMS EARNED EXHIBIT

	1  Current Year	2  Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1, Col. 4)	172,724,157	200,502,510
1.2 Assumed	8,133	18,307
1.3 Ceded	4,170,184	7,420,038
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	168,562,106	193,100,779
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	53,475,677	53,242,767
2.2 Aggregate write-ins for book adjustments to Line 2.1		
2.3 Additions during the current year	7,095,888	4,603,532
2.4 Withdrawals during the current year	4,838,789	4,370,622
2.5 Aggregate write-ins for other adjustments not effecting earned premiums		
2.6 Balance at December 31 current year (Lines 2.1 + 2.2 + 2.3 - 2.4 + 2.5)	55,732,776	53,475,677
3. Net title premiums earned during year (Lines 1.4 + 2.1 + 2.5 - 2.6) (Sch. T, Line 59, Col. 7)	166,305,007	192,867,869

DETAILS OF WRITE-INS		1  Current Year	2  Prior Year
02.201			
02.202			
02.203			
02.298 Summary of remaining write-ins for Line 02.2 from overflow page	<b>NONE</b>		
02.299 Total (Lines 02.201 through 02.203 plus 02.298) (Line 02.2 above)			
02.501			
02.502			
02.503			
02.598 Summary of remaining write-ins for Line 02.5 from overflow page	<b>NONE</b>		
02.599 Total (Lines 02.501 through 02.503 plus 02.598) (Line 02.5 above)			

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 2A – LOSSES PAID AND INCURRED

	1  Direct Operations	Agency Operations		4  Total Current Year  (Cols. 1 + 2 + 3)	5  Total Prior Year
		2  Non-Affiliated Agency Operations	3  Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage and subrogation (Total same as Sch. T, Line 59, Col. 8)	520,028	3,425,018		3,945,046	6,852,504
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage and subrogation					
3. Total (Line 1 plus Line 2)	520,028	3,425,018		3,945,046	6,852,504
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	520,028	3,425,018		3,945,046	6,852,504
6. Known claims reserve – current year (Page 3, Line 1, Column 1)	187,546	5,883,111		6,070,657	6,732,595
7. Known claims reserve – prior year (Page 3, Line 1, Column 2)	398,510	6,334,085		6,732,595	7,497,873
8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7)	309,064	2,974,044		3,283,108	6,087,226
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	190,220	1,252,828		1,443,048	2,019,119
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	499,284	4,226,872		4,726,156	8,106,345



**OPERATIONS AND INVESTMENT EXHIBIT**  
**PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	187,546	5,883,111		6,070,657	6,732,595
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve net of reinsurance (Line 1.1 plus Line 1.2 minus Line 2)	187,546	5,883,111		6,070,657	6,732,595
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	1,206,000	37,817,000		39,023,000	41,620,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported (Line 4.1 plus Line 4.2 minus Line 4.3)	1,206,000	37,817,000		39,023,000	41,620,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	377,000	11,820,000		12,197,000	11,247,000
6. Less discount for time value of money, if allowed (Schedule P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Schedule P, Part 1, Line 12, Col. 34)	X X X	X X X	X X X	57,290,657	59,599,595
8. Statutory premium reserve at year end (Part 1B, Line 2.6)	X X X	X X X	X X X	55,732,776	53,475,679
9. Aggregate of other reserves required by law (Page 3, Line 3)	X X X	X X X	X X X		
10. Supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

## OPERATIONS AND INVESTMENT EXHIBIT PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	17,544,241	3,709,248		21,253,489	1,011,946			22,265,435	23,014,709
1.2 Employee relations and welfare	1,539,986	311,235		1,851,221	19,893			1,871,114	1,951,502
1.3 Payroll taxes	1,061,913	200,514		1,262,427	64,380			1,326,807	1,225,560
1.4 Other personnel costs	59,045	(5,658)		53,387	66,319			119,706	201,317
1.5 Total personnel costs	20,205,185	4,215,339		24,420,524	1,162,538			25,583,062	26,393,088
2. Amounts paid to or retained by title agents		121,332,994		121,332,994				121,332,994	142,928,765
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	9,450,396	699		9,451,095				9,451,095	8,493,907
3.2 Surveys									
3.3 Other	350,465			350,465				350,465	(2,409)
4. Advertising	22,710	756		23,466				23,466	35,304
5. Boards, bureaus and associations	39,154	167,113		206,267				206,267	232,809
6. Title plant rent and maintenance		48,028		48,028				48,028	67,176
7. Claim adjustment services	X X X	X X X	X X X	X X X		X X X	X X X		
8. Amounts charged off, net of recoveries	112,187	(9,974)		102,213				102,213	73,858
9. Marketing and promotional expenses	484,209	89,329		573,538				573,538	3,251,767
10. Insurance	68,620	6,753		75,373	6,501			81,874	112,139
11. Directors' fees	4,046	19,464		23,510				23,510	31,738
12. Travel and travel items	213,786	90,806		304,592				304,592	667,575
13. Rent and rent items	2,322,781	273,837		2,596,618	140,672			2,737,290	2,986,597
14. Equipment	383,672	22,639		406,311	18,063			424,374	342,595
15. Cost or depreciation of EDP equipment and software	110,357	28,783		139,140				139,140	268,730
16. Printing, stationery, books and periodicals	97,310	3,164		100,474	12,698			113,172	218,410
17. Postage, telephone, messengers and express	437,138	6,943		444,081	38,537			482,618	549,955
18. Legal and auditing	89,907	310,249		400,156				400,156	654,656
19. Totals (Lines 1.5 to 18)	34,391,923	126,606,922		160,998,845	1,379,009			162,377,854	187,306,660
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	905,130	4,121,250		5,026,380				5,026,380	5,960,966
20.2 Insurance department licenses and fees	810	6,216		7,026				7,026	8,033
20.3 Gross guaranty association assessments									535
20.4 All other (excluding federal income and real estate)	251	21		272				272	
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	906,191	4,127,487		5,033,678				5,033,678	5,969,534
21. Real estate expenses						235,688		235,688	312,773
22. Real estate taxes								182,173	202,806
23. Aggregate write-ins for other expenses	(257,710)	371,820		114,110	64,039			149,946	524,971
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	35,040,404	131,106,229		166,146,633	1,443,048			168,157,488	194,316,744
25. Less unpaid expenses - current year	4,477,238	879,277		5,356,515	12,197,000			17,553,515	16,550,742
26. Add unpaid expenses - prior year	4,298,245	1,007,497		5,305,742	11,245,000			16,550,742	15,507,489
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	34,861,411	131,234,449		166,095,860	491,048			167,154,715	193,273,491

DETAILS OF WRITE-IN LINES									
2301. Miscellaneous	(285,632)	370,830		85,198				85,198	90,958
2302. Contribution	27,922	990		28,912				28,912	248,674
2303. ULAE					64,039			64,039	4,555
2398. Summary of remaining write-ins for Line 23 from overflow page							149,946	149,946	180,784
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	(257,710)	371,820		114,110	64,039		149,946	328,095	524,971

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 4 – NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	28,357,513	137,807,431	140,062	166,305,006	X X X	166,305,006	192,867,869
1.2 Escrow and settlement services (Part 1A, Line 2)	239,034	234,220		473,254	X X X	473,254	518,686
1.3 Other title fees and service charges (Part 1A, Lines 3 through 6)	13,375,312			13,375,312	X X X	13,375,312	14,436,618
2. Aggregate write-ins for other operating income	X X X	X X X	X X X	X X X	500	500	(81,256)
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	41,971,859	138,041,651	140,062	180,153,572	500	180,154,072	207,741,917
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	499,284	4,226,872		4,726,156	X X X	4,726,156	8,106,345
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 and 6)	35,040,404	131,106,229		166,146,633		166,146,633	191,601,262
6. Total Operating Deductions (Lines 4 + 5)	35,539,688	135,333,101		170,872,789		170,872,789	199,707,607
7. Net operating gain or (loss) (Lines 3 minus 6)	6,432,171	2,708,550	140,062	9,280,783	500	9,281,283	8,034,310

10

DETAILS OF WRITE-IN LINES							
0201. Miscellaneous	X X X	X X X	X X X	X X X	500	500	(74,983)
0202. Gains/(Losses) on Sales of Assets	X X X	X X X	X X X	X X X			(6,273)
0203.	X X X	X X X	X X X	X X X			
0298. Summary of remaining write-ins for Line 02 from overflow page	X X X	X X X	X X X	X X X			
0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above)	X X X	X X X	X X X	X X X	500	500	(81,256)

## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a)	
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	2,532,133	2,406,581
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	391,582	391,582
5. Contract loans		
6. Cash, cash equivalents and short-term investments	177,002	177,002
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	3,100,717	2,975,165
11. Investment expenses		530,234
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 37,573
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		567,807
17. Net investment income (Line 10 minus Line 16)		2,407,358

DETAILS OF WRITE-IN LINES			
0901.	<b>NONE</b>		
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
1501.	<b>NONE</b>		
1502.			
1503.			
1598. Summary of remaining write-ins for Line 15 from overflow page			
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)			

- (a) Includes \$ 21,408 accrual of discount less \$ 859,899 amortization of premium and less \$ 48,853 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	10,497		10,497		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate	536,450		536,450		
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	546,947		546,947		

DETAILS OF WRITE-IN LINES					
0901.	<b>NONE</b>				
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

**EXHIBIT OF NONADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First lines			
3.2 Other than first lines			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	562,015	938,474	376,459
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	1,625,052	1,712,576	87,524
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	768,952	971,358	202,406
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	827,082	717,596	(109,486)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,783,101	4,340,004	556,903
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	3,783,101	4,340,004	556,903

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Other Receivable	456,398	440,126	(16,272)
2502. Prepays	370,684	277,470	(93,214)
2503. Agreements			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	827,082	717,596	(109,486)

**NONE**

## NOTES TO FINANCIAL STATEMENTS

### 1. Accounting Practices

A. The financial statements of Stewart Title Insurance Company are presented on the basis of accounting practices prescribed or permitted by the New York Department of Insurance.

The New York Department of Insurance recognizes statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial condition and results of operations of a title insurance company, for determining its solvency under the New York Insurance Law. The National Association of Insurance Commissioners' (the NAIC) *Accounting Practices and Procedures* manual, version effective January 1, 2001 (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of New York. The state has adopted certain prescribed accounting practices, which differ from those found in NAIC SAP, in accordance with Regulation 172 of the New York State Insurance Law.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New York is shown below:

	SSAP#	F/S Page	F/S Line#	12/31/2020	12/31/2019
Net Income(loss), New York Basis	XXX	XXX	XXX	\$ 9,473,533	\$ 8,453,548
State Prescribed Practices:					
Title Plant Amortization, net of tax	<u>57</u>	<u>4</u>	<u>5</u>	\$ -	\$ 923
Release of Statutory Premium Reserve, net of tax	<u>57</u>	<u>4</u>	<u>1.1</u>	\$ (22,048)	\$ 387,693
Net Income(loss), NAIC SAP	XXX	XXX	XXX	<u>\$ 9,451,485</u>	<u>\$ 8,842,164</u>
Statutory Surplus, New York Basis	XXX	XXX	XXX	\$ 64,896,748	\$ 64,942,674
State Prescribed Practices (Surplus)					
Title Plant Amortization, net of tax	<u>57</u>	<u>3</u>	<u>30</u>	\$ 3,511,219	\$ 3,511,219
Release of Statutory Premium Reserve	<u>57</u>	<u>3</u>	<u>30</u>	\$ 20,267,459	\$ 20,289,507
Statutory Surplus, NAIC SAP	XXX	XXX	XXX	<u>\$ 88,675,426</u>	<u>\$ 88,743,400</u>

### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

### C. Accounting Policies

**Revenue recognition and related expenses** - Premiums are earned at the time the policies are issued. Premiums on title insurance policies written by agents are recognized primarily when policies are reported to the Company. The Company also accrues for unreported policies where reasonable estimates can be made based on historical reporting patterns of agents, current trends and known information about agents. The Company assumed and ceded reinsurance with various title companies, on an individual basis, utilizing standard facultative agreements provided by the American Land Title Association. Statutory Premium Reserves (SPR) is established to protect title insurance policyholders in the event of insolvency or dissolution of a title insurer. SPR is computed based on Section 6405(a)(1) of the New York Insurance Law. Expenses incurred in connection with issuing the policies are charged to operations as an expense for premiums retained by agents.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method.
- (3) Investments in common stocks - None
- (4) Investments in Preferred stock, excluding investments in preferred stock of subsidiary, controlled, or affiliated entities - None
- (5) Mortgage loans - None
- (6) Loan-backed securities - None
- (7) Investments in subsidiaries controlled and affiliated companies - None.
- (8) Investments in joint ventures, partnerships and liability companies -None
- (9) Derivatives - None
- (10) Utilization of anticipated investment income used as a factor in the premium deficiency calculation - None
- (11) Unpaid losses and loss adjustment expenses include an amount for known claims and a formula driven statutory premium reserve. Known claim reserves consist of a reserve for payment of the loss and costs of defense of the insured and other costs expected to be paid to other parties in the defense, settlement, or processing of the claim under the terms of the title insurance policy for each specific known claim.

A statutory premium reserve is based on Section 6405 (a)(1) of the New York Insurance Law. Section 6405(a)(1) requires the Company to reserve an amount equal to one dollar fifty cents for each risk assumed under a binder or policy of insurance or any certificate or agreement issued under either of them, plus one-eightieth of one percent of the face amount of insurance effected thereby and three percent of the gross fees and premiums received by it for guaranteed certificates of title, guaranteed searches and guaranteed abstracts of title. The reserve is subsequently reduced by 5% of the addition in the first year succeeding the year of addition, and 5% every year thereafter.

- (12) The Company has not modified its capitalization policy from the prior period.

## NOTES TO FINANCIAL STATEMENTS

### 2. Accounting Changes and Corrections of Errors

- A. None.
- B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of New York. Effective January 1, 2001, the State of New York required that insurance companies domiciled in the State of New York prepare their statutory basis financial statements in accordance with the NAIC *Accounting Practices and Procedures* manual subject to any deviations prescribed or permitted by the State of New York insurance commissioner.

Accounting changes adopted to conform to the provisions of the NAIC *Accounting Practices and Procedures* manual are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods.

### 3. Business Combinations and Goodwill - Not Applicable

### 4. Discontinued Operations - Not Applicable

### 5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable
- B. Debt Restructuring- Not Applicable
- C. Reverse Mortgages - Not Applicable
- D. Loan-Backed Securities - Not applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not applicable
- J. Real Estate -The Company holds real estate investments totaling \$474,652 at December 31, 2020. These properties are disclosed on Schedule A Part 1 of the Annual Statement. During the 4th quarter of 2019, the Company reclassified two properties previously occupied by the Company to real estate investments held for sale. In August 2020, one of the investments was sold and a realized gain of \$536,450 was recognized, as disclosed on Schedule A Part 3.
- K. Investments in low-income housing tax credits (LIHTC) - Not Applicable
- L. Restricted Assets - Refer to General Interrogatories Part 2; No 9.2
- M. Working Capital Finance Investments - Not applicable
- N. Offsetting and Netting of Assets and Liabilities - Not applicable
- O. 5GI Securities - Not applicable
- P. Short Sales - Not applicable

### Q. Prepayment Penalty and Acceleration fees:

		General Account
1	Number of CUSIPs	1
2	Aggregate Amount of Investment Income	\$ 13,575

### 6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement period.

### 7. Investment Income

1. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued has been admitted.

2. The total amount excluded was \$ 0.

### 8. Derivative Instruments - Not applicable

## NOTES TO FINANCIAL STATEMENTS

### 9. Income Taxes

The 12/31/2020 and 12/31/2019 balances are calculated and presented pursuant to SSAP 101.

A. Components of the net deferred tax asset or net deferred tax liability;	12/31/2020			12/31/2019		
	Ordinary	Capital	Total	Ordinary	Capital	Total
1.						
(a) Total gross deferred tax assets	3,721,217	0	3,721,217	3,940,430	0	3,940,430
(b) Statutory Valuation Allowance Adjustments	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	3,721,217	0	3,721,217	3,940,430	0	3,940,430
(d) Deferred tax assets nonadmitted	(1,625,052)	0	(1,625,052)	(1,712,576)	0	(1,712,576)
(e) Subtotal net admitted deferred tax assets	2,096,165	0	2,096,165	2,227,854	0	2,227,854
(f) Deferred tax liabilities	(753,564)	0	(753,564)	(804,410)	0	(804,410)
<b>(g) Net admitted deferred tax assets (net deferred tax liabilities)</b>	<b>1,342,601</b>	<b>0</b>	<b>1,342,601</b>	<b>1,423,444</b>	<b>0</b>	<b>1,423,444</b>
A. Components of the net deferred tax asset or net deferred tax liability;	Change	Change	Change			
1.	Ordinary	Capital	Total			
(a) Total gross deferred tax assets	(219,213)	0	(219,213)			
(b) Statutory Valuation Allowance Adjustments	0	0	0			
(c) Adjusted gross deferred tax assets	(219,213)	0	(219,213)			
(d) Deferred tax assets nonadmitted	87,524	0	87,524			
(e) Subtotal net admitted deferred tax assets	(131,689)	-	(131,689)			
(f) Deferred tax liabilities	50,846	0	50,846			
<b>(g) Net admitted deferred tax assets (net deferred tax liabilities)</b>	<b>(80,843)</b>	<b>0</b>	<b>(80,843)</b>			
2. Admission Calculation Components under ¶11.a.-¶11.c.						
	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks admitted under ¶11.a.	984,742	0	984,742	5,285,994	0	5,285,994
(b) Adjusted gross DTAs expected to be realized under ¶11.b.i.	357,859	0	357,859	(3,862,550)	0	(3,862,550)
(c) Adjusted gross DTAs allowed per limitation threshold under ¶11.b.ii.	9,533,122	0	9,533,122	9,527,884	0	9,527,884
(d) Adjusted gross DTAs admitted under ¶11.b. (lessor of ¶11.b.i. or ¶11.b.ii. above)	357,859	0	357,859	(3,862,550)	0	(3,862,550)
(e) Adjusted gross DTAs offset by gross DTLs under ¶11.c.	753,564	0	753,564	804,410	0	804,410
<b>(f) Net admitted deferred tax asset/liability under ¶11.a.- ¶11.c.</b>	<b>2,096,165</b>	<b>0</b>	<b>2,096,165</b>	<b>2,227,854</b>	<b>0</b>	<b>2,227,854</b>
2. Admission Calculation Components under ¶11.a.-¶11.c.	Change	Change	Change			
	Ordinary	Capital	Total			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks admitted under ¶11.a.	(4,301,252)	0	(4,301,252)			
(b) Adjusted gross DTAs expected to be realized under ¶11.b.i.	4,220,409	0	4,220,409			
(c) Adjusted gross DTAs allowed per limitation threshold under ¶11.b.ii.	5,238	0	5,238			
(d) Adjusted gross DTAs admitted under ¶11.b. (lessor of ¶11.b.i. or ¶11.b.ii. above)	4,220,409	0	4,220,409			
(e) Adjusted gross DTAs offset by gross DTL under ¶11.c.	(50,846)	0	(50,846)			
<b>(f) Net admitted deferred tax asset/liability under ¶11.a. - ¶11.c.</b>	<b>(131,689)</b>	<b>0</b>	<b>(131,689)</b>			



## NOTES TO FINANCIAL STATEMENTS

**3. Disclosure of ratios used for threshold limitation for ¶11.b.above.**

	12/31/2020	12/31/2019	Change
(a) Ratio percentage used to determine recovery period and threshold limitation amount in ¶11.b. above	15%	15%	0%
(b) Other Non-RBC reporting Entities Adj Gross DTA/Adj Capital & Surplus %	6%	6%	0%
(c) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in ¶11.b. above	63,554,149	63,519,229	34,920

**4. Impact of Tax Planning Strategies On the Determination of:**

	12/31/2020			12/31/2019		
	Ordinary Percentage	Capital Percentage	Total Percentage	Ordinary Percentage	Capital Percentage	Total Percentage
(a) Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	0%	N/A	N/A	0%
(b) Net Admitted Adjusted Gross Deferred Tax Assets (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	0%	N/A	N/A	0%
	Ordinary Percentage	Change Capital Percentage	Total Percentage			
(a) Adjusted Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	0			
(b) Net Admitted Adjusted Gross Deferred Tax Assets (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	0			
(c) State whether the tax planning strategies include the use of reinsurance related tax planning strategies. Does the Company's tax-planning strategies include reinsurance?	Yes	No	X			

**B. Unrecognized Deferred Tax Liabilities:**

- There are no temporary differences for which deferred tax liabilities are not recognized.
- The cumulative amount of each type of temporary difference is -0-.
- There is no unrecognized DTL for temporary differences related to investments in foreign subsidiaries and corporate JV's that are permanent in duration.
- The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is -0-.

**C. The significant components of income taxes incurred and the changes in DTAs and DTLs include:**

	12/31/2020	12/31/2019	Change
<b>1. Current tax expenses incurred:</b>			
(a) Current year federal tax expense(benefit)- ordinary income	2,841,971	2,622,182	219,790
(b) Current year foreign tax expense(benefit)- ordinary income	0	0	0
(c) Subtotal	2,841,971	2,622,182	219,790
(d) Current year tax expense(benefit)- net realized capital gains(losses)	2,204	17,436	(15,232)
(e) Utilization of operating loss carryforwards	0	0	0
(f) Utilization of capital loss carryforwards	0	0	0
(g) Return to provision and prior year adjustments	(82,118)	34,998	(117,116)
(h) Federal and foreign income taxes incurred	2,762,056	2,674,616	87,440

## NOTES TO FINANCIAL STATEMENTS

Deferred income tax assets and liabilities consist of:

### 2. Deferred tax assets:

#### Ordinary

	12/31/2020	12/31/2019	Change
(a) Discounting Statutory Premium Reserve	2,399,278	2,394,124	5,153
(b) Discounting Loss Reserve	26,194	30,667	(4,473)
(c) Accruals	265,611	251,334	14,277
(d) Intangible assets	517,878	638,452	(120,574)
(e) Nonadmitted Assets	453,190	551,760	(98,570)
(f) Other (separately disclose items >5%)	59,065	74,093	(15,028)
(g) Subtotal	3,721,217	3,940,430	(219,213)
(h) Nonadmitted ordinary deferred tax assets	(1,625,052)	(1,712,576)	87,524
(i) Admitted ordinary deferred tax assets	2,096,165	2,227,854	(131,689)

#### Capital

(j) Investments	0	0	0
(k) Subtotal	0	0	0
(l) Nonadmitted capital deferred tax assets	0	0	0
(m) Admitted capital deferred tax assets	0	0	0
(n) Admitted deferred tax assets	2,096,165	2,227,854	(131,689)

### 3. Deferred tax liabilities:

#### Ordinary

	12/31/2020	12/31/2019	Change
(a) Fixed Assets	(305,902)	(127,666)	(178,236)
(b) TCJ Adjustment - SPR discounting	(445,912)	(668,868)	222,956
(c) Other (separately disclose items > 5%)	(1,750)	(7,875)	6,125
(d) Subtotal	(753,564)	(804,410)	50,846

#### Capital

(e) Subtotal	0	0	0
(f) Deferred tax liabilities	(753,564)	(804,410)	50,846

### 4. Net deferred tax assets (liabilities)

<b>1,342,601</b>	<b>1,423,444</b>	<b>(80,843)</b>
------------------	------------------	-----------------

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement).

	12/31/2020	12/31/2019	Change
Total deferred tax assets	3,721,217	3,940,430	(219,213)
Total deferred tax liabilities	(753,564)	(804,410)	50,846
Net deferred tax assets/liabilities	2,967,653	3,136,020	(168,367)
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/liabilities after SVA	2,967,653	3,136,020	(168,367)
Tax effect of unrealized gains(losses)	0	0	0
Statutory valuation allowance adjustment allocated to unrealized	0	0	0
<b>Change in net deferred income tax</b>	<b>2,967,653</b>	<b>3,136,020</b>	<b>(168,367)</b>

### D. Reconciliation of federal income tax rate to actual rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing the difference are as follows:

	12/31/2020	12/31/2019
Statutory Income before taxes	12,235,589	11,128,164
Statutory tax rate	0.21	0.21
Tax Effect	2,569,474	2,336,914
Tax-exempt interest	(77,112)	(95,137)
Nondeductible expenses	78,434	618,440
Change in deferred taxes on non-admitted assets	235,336	6,870
True-up for prior year taxes and other balance adjustments	124,292	(1,114,716)
Total	2,930,424	1,752,371
Federal and foreign income taxes incurred	2,762,056	2,674,616
Change in net deferred taxes	168,367	(922,245)
Total statutory taxes	2,930,424	1,752,371

### E. Carryforward recoverable taxes and IRC section 6603 deposits:

- As of December 31, 2020, there are no net operating loss, net capital loss or tax credit carryforwards available for tax purposes.
- The amount of Federal income taxes incurred that are available for recoupment in the event of future losses are:

	Ordinary	Capital	Total
2020	2,844,174	0	2,844,174
2019	2,521,793	0	2,521,793
2018	0	0	0
Total	5,365,967	0	5,365,967

- The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue code is \$ -0-.

## NOTES TO FINANCIAL STATEMENTS

### F. Consolidated federal income tax return

1. Below is the list of names of the entities with whom the reporting entity's federal income tax return is consolidated for the current year:

Stewart Information Services Corporation  
 Stewart Title Company  
 Stewart Title of Utah, Inc.  
 Fulghum, Inc.  
 InterCity Capital Corporation  
 PropertyInfo Corporation  
 Red River Title Services, Inc.  
 Stewart Title of Oklahoma, Inc.  
 Stewart Financial Services, Inc.  
 Stewart Lender Services, Inc.  
 Home Retention Services, Inc.  
 Stewart Title & Settlement Services Inc.  
 Stewart Title of California, Inc.  
 Stewart Title of Lubbock, Inc.  
 Stewart Title of the Coastal Bend, Inc.  
 Texarkana Title & Abstract Company, Inc.  
 Yankton Title Company  
 Asset Preservation, Inc.  
 Parked Properties NY, Inc.  
 Stewart Properties of Tampa, Inc.  
 Stewart Title & Trust of Phoenix  
 Stewart Title & Trust of Tucson  
 Landsafe Default, Inc.  
 Chado Builders, Inc.  
 Brazos Insurance Company  
 Stewart Title and Escrow, Inc.  
 API PA Holdings LLC  
 API NC Holdings I LLC  
 PPNY MS LLC  
 Parked OS LLC  
 API NR 1 LLC  
 API NR 2 LLC  
 API NC Holdings II LLC  
 API NR 3 LLC  
 API NR 4 LLC  
 Stewart Title Guaranty Company

2. The Company's Federal income tax return is consolidated with Stewart Information Services Corporation and Subsidiaries (SISCO). The method of allocation is detailed in the Eighth Restated Consolidated Federal Income Tax Return Settlement Agreement effective for the tax year 2011 and subsequent years. Such Agreement was filed previously with the New York Insurance Department.

SISCO's (and therefore the Company's) Federal income tax returns open to examination are for calendar years 2015, 2016, 2017, and 2018. During July 2018, SISCO received notification from the Internal Revenue Service (IRS) that its, and therefore the Company's, 2015 tax return was under examination. During April 2019 the IRS closed the audit without any adjustments. The Company expects no material adjustments from any tax return examination.

### G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

### H. Repatriation Transition Tax (RTT)

The Company does not have any tax on untaxed foreign earnings of certain foreign subsidiaries.

### I. Alternative Minimum Tax (AMT) Credit

The Company does not have AMT carryforward to recover.

### 10. Information Concerning Parent, Subsidiaries and Affiliates, and Other Related Parties

#### A.

The Company paid a cash dividend of \$10,000,000 to its parent company, Stewart Title Guaranty Company in 2020. There was no dividend paid during 2019.

#### B.

Amounts due from and amounts payable to related parties at December 31, 2020 are \$68,107 and \$853,691, respectively. The terms of the settlement require that these amounts are settled within 30 or 60 days.

#### C.

All outstanding shares of the Company are owned by Stewart Title Guaranty Company, an insurance company domiciled in the State of Texas.

#### D.

The Company has entered into a cost allocation agreement with Stewart Title Guaranty Company dated July 1, 2012. Such agreement was filed with the New York State Department of Financial Services on August 20, 2012. The agreement was re-executed during 2018.

### 11. Debt - Not Applicable

## NOTES TO FINANCIAL STATEMENTS

### 12. Retirement Plans, Deferred Compensation, Post-employment Benefits & Compensated Absences & Other Postretirement Benefit Plans

- A. Defined Benefit Plan - None
- B. Investment Policies and Strategies - Not applicable
- C. Fair Value of Plan Assets - Not applicable
- D. Expected long-term Rate of Return - Not applicable
- E. None
- F. None
- G. The Company sponsors a defined contribution benefit plan in which all employees and its participating subsidiaries are eligible to participate upon their date of hire.

In general, a participant in the defined contribution plan may elect to defer on a tax-free basis, in accordance with Section 401(k) of the Internal Revenue Code, a specified percentage of their compensation. Contributions by participants whose compensation is in the highly compensated group of all employees are subject to certain additional limitations under Section 401(k) of the Internal Revenue Code. Deferred compensation is contributed to a trust managed for the benefit of the participants. The Plan also offers a Roth 401(k) feature where the participant can choose to make after-tax contributions.

At December 31, 2020 plan assets totaled \$30,955,863 including vested benefits of \$30,860,519.

- H. Post Employment Benefits and Compensated Absences - Not applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits - Not applicable

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations.

- 1. The Company has 100,000 shares of common stock authorized, issued and outstanding. The par value per share is \$2.  
The company has 90,000 shares of Class B common stock authorized issued and outstanding. The par value per share is \$10.
- 2. Preferred Stock - None
- 3. Under New York law, the company cannot pay a dividend to shareholders in excess of certain limits without the approval from the New York State Insurance Commissioner. The company shall not declare or pay any cash or property dividend to shareholders which, together with all such dividends declared or paid by it during the next preceding twelve months, exceeds 10% of its then outstanding capital shares unless, after deducting such dividends, it has surplus to policyholders at least equal to 50% of its reinsurance reserve (statutory premium reserve) or a surplus at least equal to 50% of the minimum capital required of such insurer to transact the business of title insurance, whichever shall be greater. In addition, dividends may be paid only out of earned surplus, surplus not attributable to contributions made to surplus within five years next preceding or to appreciation in value of investments not sold or otherwise disposed of. Surplus as regards policyholders as of December 31, 2020 was \$64,896,748.
- 4. Dividends paid - The Company paid a cash dividend of \$10,000,000 to its parent company, Stewart Title Guaranty in 2020.
- 5 - 6 Not applicable
- 7. Advances to surplus not repaid - Not applicable
- 8. Total amount of Stock held by the Reporting Entity - Not applicable
- 9. Changes in the balances of any special surplus funds from the prior period - Not applicable
- 10. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses are \$(460,927).
- 11. Surplus Notes - Not applicable
- 12. Impact of quasi-reorganization - Not applicable
- 13. Date of quasi-reorganization - Not applicable

### 14. Contingencies

- A. Contingent Commitments - None
- B. Assessments - None
- C. Gain Contingencies - None
- D. Claims related extra contractual and bad faith losses stemming from lawsuit - None
- E. Joint and Several Liabilities - Not applicable
- F. All Other Contingencies

#### **Impact of the COVID-19 pandemic**

In March 2020, a global pandemic escalated relating to a novel strain of coronavirus (COVID-19), which resulted in decreased economic activity and financial volatility globally. In response to the pandemic, health and governmental bodies, including the state of New York where the Company is headquartered, have issued travel restrictions, quarantine orders, temporary closures of non-essential businesses and other restrictive measures. Although the title insurance industry has been deemed essential in the United States, the pandemic and measures to contain it have caused disruptions in the real estate market and on our business operations. Depending on the duration and extent of the disruption caused by the COVID-19 pandemic, as well as the counter-measures enacted by health and governmental bodies and their timing, our future results of operations and financial position may be significantly impacted, which may include decreased volume of orders and other business activity, delayed closing of real estate transactions, and decreased value of investments and other assets.

## NOTES TO FINANCIAL STATEMENTS

### Regulatory and legal developments

The Company is subject to claims and lawsuits arising in the ordinary course of its business, most of which involve disputed policy claims. In some of these lawsuits, the plaintiffs seek exemplary or treble damages in excess of policy limits. The Company does not expect that any of these ordinary course proceedings will have a material adverse effect on its consolidated financial condition or results of operations. The Company believes that it has adequate reserves for the various litigation matters and contingencies referred to in this paragraph and that the likely resolution of these matters will not materially affect its consolidated financial condition or results of operations.

Additionally, from time to time, the Company receives various inquiries from governmental regulators concerning practices in the insurance industry. Many of these practices do not concern title insurance. To the extent the Company is in receipt of such inquiries, it believes that, where appropriate, it has adequately reserved for these matters and does not anticipate that the outcome of these inquiries will materially affect its consolidated financial condition or results of operations.

The Company is subject to various other administrative actions and inquiries into its business conduct in certain of the states in which it operates. While the Company cannot predict the outcome of the various regulatory and administrative matters, it believes that it has adequately reserved for these matters and does not anticipate that the outcome of any of these matters will materially affect its consolidated financial condition or results of operations.

#### 15. Leases

The Company's expense for leased offices was \$2,246,171 in 2020 and \$2,280,859 in 2019. The Company is obligated under various noncancelable leases (with initial or remaining lease terms in excess of one year). The future minimum lease payments under such leases are:

Year Ending December 31:	
2021	\$ 2,134,465
2022	\$ 2,131,805
2023	\$ 2,078,768
2024	\$ 2,093,142
2025 and After	\$ 1,874,301
Total	\$ 10,312,481

#### 16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - None

#### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None

#### 18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

#### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

#### 20. Fair Value Measurements:

- Level 1 - quoted prices in active markets for identical assets or liabilities.
- Level 2 - observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in markets that are not active; or other inputs that are observable or can be corroborated by observable market data and
- Level 3 - unobservable inputs that are supported by little or no market activity and that are significant to the fair values of the assets or liabilities, including certain pricing models, discounted cash flow methodologies and similar techniques that use significant unobservable inputs.

A-B Not applicable

C.	Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)
1	Foreign Bond	1,207,968	1,059,955	-	1,207,968	-
2	Municipals	17,823,343	17,136,657	-	17,823,343	-
3	Corporate	66,739,210	62,547,336	-	66,739,210	-
	<b>Total</b>	<b>85,770,521</b>	<b>80,743,948</b>	<b>-</b>	<b>85,770,521</b>	<b>-</b>

D. Not Practicable to Estimate Fair Value - Not applicable

E. Investments Measured at net Asset Value (NAV) - Not applicable

#### 21. Other Items -

A. Extraordinary Items - None

B. Troubled Debt Restructuring - None

C. The company holds \$169,191,234 at December 31, 2020 in segregated escrow bank accounts pending the closing of real estate transactions. This results in a contingent liability to the Company. These accounts are excluded from the financial statements of admitted assets, liabilities and surplus as regard to policyholders.

D. Business Interruption Insurance Recoveries - None

E. State Transferable and Non-Transferable Tax Credits - None

F. Subprime Mortgage Related Risk Exposure - We have reviewed our investment portfolio as of December 31, 2020 and determined that we do not hold any investments that we believe will be materially impaired as a result of the decline in financing activity related to the subprime lending market or being backed by subprime loans.

G. Insurance- Linked Securities (ILS) Contracts - None

#### 22. Events Subsequent - None

Subsequent events have been considered through February 23rd, 2021 for the statutory statement issued on March 1, 2021.

(1) Type I Recognized Subsequent Events - None

## NOTES TO FINANCIAL STATEMENTS

---

(2) Type II Non- Recognized Subsequent Events - None

23. Reinsurance - Not applicable

24. Retrospectively Rated Contracts & Contract subject to Redetermination - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

Known claims reserves were \$6,070,657 and \$6,732,595 as of December 31, 2020 and December 31, 2019, respectively. During 2020, \$3,926,917 has been paid for incurred losses and loss adjustment expenses as attributable to insured events of prior years. Reserves remaining for prior years are now \$6,043,252 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$3,237,574 unfavorable prior-year development since December 31, 2019. The increase is generally the result of prior year policy claims reported in the current year as well as re-estimation of existing unpaid claims. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - None

28. Supplemental Reserve - None

# GENERAL INTERROGATORIES

## PART 1 – COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No
- If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes  No  N/A
- 1.3 State Regulating? New York
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes  No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 94344
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/06/2019
- 3.4 By what department or departments?  
 New York State Department of Financial Services  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes  No  N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes  No
- 4.12 renewals? Yes  No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes  No
- 4.22 renewals? Yes  No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No
- If yes, complete and file the merger history data file with the NAIC.

## GENERAL INTERROGATORIES

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

.....  
 .....  
 .....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

- 7.21 State the percentage of foreign control. \_\_\_\_\_ %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....  
 .....  
 .....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG  
 BG Group Place, 811 Main Street, Suite 4500  
 Houston, TX 77002

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:

.....  
 .....  
 .....



## GENERAL INTERROGATORIES

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:  
 .....  
 .....  
 .....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.  
 .....  
 .....  
 .....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Derek Jones, FCAS, Milliman One Pennsylvania Plaza, 38th Floor New York 10119 No affiliation  
 .....  
 .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company	
12.12 Number of parcels involved	
12.13 Total book/adjusted carrying value	\$

12.2 If yes, provide explanation:  
 .....  
 .....  
 .....

**13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 .....  
 .....  
 .....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [X]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [X]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules, and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code. Yes [X] No [ ]

14.11 If the response to 14.1 is no, please explain:  
 .....  
 .....  
 .....

## GENERAL INTERROGATORIES

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....  
 .....  
 .....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....  
 .....  
 .....

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....
.....	.....	.....	.....

## BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

## FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$ _____
20.12 To stockholders not officers	\$ _____
20.13 Trustees, supreme or grand (Fraternal only)	\$ _____

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$ _____
20.22 To stockholders not officers	\$ _____
20.23 Trustees, supreme or grand (Fraternal only)	\$ _____

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others	\$ _____
21.22 Borrowed from others	\$ _____
21.23 Leased from others	\$ _____
21.24 Other	\$ _____

## GENERAL INTERROGATORIES

- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]
- 22.2 If answer is yes:
- |  |  |          |
|--|--|----------|
|  | 22.21 Amount paid as losses or risk adjustment | \$ _____ |
|  | 22.22 Amount paid as expenses                  | \$ _____ |
|  | 22.23 Other amounts paid                       | \$ _____ |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ \_\_\_\_\_ 38,137

## INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No [ ]
- 24.02 If no, give full and complete information, relating thereto:  
 Securities are held by BBVA Bank \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk Based Capital Instructions. \$ \_\_\_\_\_
- 24.05 For the reporting entity's securities lending program report amount of collateral for other programs. \$ \_\_\_\_\_
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]
- 24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]
- 24.09 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- |  |  |          |
|--|--|----------|
| 24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2                   |  | \$ _____ |
| 24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 |  | \$ _____ |
| 24.093 Total payable for securities lending reported on the liability page                                       |  | \$ _____ |
- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [ ] No [X]

## GENERAL INTERROGATORIES

25.2 If yes, state the amount thereof at December 31 of the current year:

	25.21 Subject to repurchase agreements	\$ _____
	25.22 Subject to reverse repurchase agreements	\$ _____
	25.23 Subject to dollar repurchase agreements	\$ _____
	25.24 Subject to reverse dollar repurchase agreements	\$ _____
	25.25 Placed under option agreements	\$ _____
	25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$ _____
	25.27 FHLB Capital Stock	\$ _____
	25.28 On deposit with states	\$ _____
	25.29 On deposit with other regulatory bodies	\$ _____
	25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$ _____
	25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$ _____
	25.32 Other	\$ _____

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....
.....	.....	.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]  
If no, attach a description with this statement.

**LINES 26.3 through 26.5 : FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [X]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

	26.41 Special accounting provision of SSAP No. 108	Yes [ ] No [X]
	26.42 Permitted accounting practice	Yes [ ] No [X]
	26.43 Other accounting guidance	Yes [ ] No [X]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [X]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$ \_\_\_\_\_

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

## GENERAL INTERROGATORIES

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BBVA Bank	P.O.Box 4886, Houston, TX 77210-4886

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["... that have access to the investment accounts"; "...handle securities"]

1 Name Firm or Individual	2 Affiliation
Vaughn Nelson Investment Management	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ X ] No [ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ X ] No [ ]

28.06 For those firms or individuals listed in the table 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Name Firm or Individual	2 Central Registration Depository Number	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
Vaughn Nelson Investment Management	106975	None	SEC	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [ X ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value

## GENERAL INTERROGATORIES

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....
.....	.....	.....	.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	80,743,948	85,770,521	5,026,573
30.2 Preferred stocks			
30.3 Totals	80,743,948	85,770,521	5,026,573

30.4 Describe the sources or methods utilized in determining the fair values:  
 Fair values are obtained from both our custodial bank - BBVA who uses outside pricing services (ICE and Bloomberg).  
 Additionally, we obtain fair values from our investment advisor, Vaughn Nelson who uses an outside pricing service.  
 .....  
 .....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ X ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ X ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
 .....  
 .....  
 .....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [ X ] No [ ]

32.2 If no, list exceptions:  
 .....  
 .....

33 By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [ ] No [ X ]

## GENERAL INTERROGATORIES

34 By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

36. By rolling/renewing short-term or cash-equivalent investments with continued reporting on Schedule DA, part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [ ] No [X] N/A [ ]

### OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or Rating Bureaus, if any? \$ 253,901

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
TIRSA .....	\$ 117,755
NYSLTA .....	\$ 82,779
.....	\$

38.1 Amount of payments for legal expenses, if any? \$ 60,208

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Brown & Weinraub PLLC .....	\$ 60,000
.....	\$
.....	\$

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ \_\_\_\_\_

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

## GENERAL INTERROGATORIES

### PART 2 – TITLE INTERROGATORIES

1. Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? Yes [ ] No [X]
2. Largest net aggregate amount insured in any one risk. \$ 20,000,000
- 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? Yes [ ] No [X]
- 3.2 If yes, give full information  
 .....  
 .....  
 .....
4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ]
- 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]
- 5.2 If yes, give full information  
 .....  
 .....  
 .....
6. Uncompleted building construction loans:
- |                               |  |          |
|-------------------------------|--|----------|
| 6.1 Amount already loaned     |  | \$ _____ |
| 6.2 Balance to be advanced    |  | \$ _____ |
| 6.3 Total amount to be loaned |  | \$ _____ |
- 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? Yes [ ] No [X]
- 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. \$ \_\_\_\_\_
8. What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens? \$ \_\_\_\_\_
- 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:
- |                                       |  |                      |
|---------------------------------------|--|----------------------|
| 9.11 Bonds                            |  | \$ <u>47,414,551</u> |
| 9.12 Short-term investments           |  | \$ _____             |
| 9.13 Mortgages                        |  | \$ _____             |
| 9.14 Cash                             |  | \$ <u>8,318,228</u>  |
| 9.15 Other admissible invested assets |  | \$ _____             |
| 9.16 Total                            |  | \$ <u>55,732,779</u> |
- 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers).
- |   |  |                       |
|---|--|-----------------------|
| 9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: |  | \$ <u>169,191,234</u> |
| These funds consist of:   |  |                       |
| 9.22 In cash on deposit   |  | \$ <u>169,191,234</u> |
| 9.23 Other forms of security  |  | \$ _____              |



**FIVE – YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2020	2019	2018	2017	2016
<b>Source of Direct Title Premiums Written (Part 1A)</b>					
1. Direct operations (Part 1A, Line 1, Col. 1)	29,724,751	32,274,815	34,831,304	37,605,781	36,339,257
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	142,999,406	168,227,695	172,773,526	170,850,529	174,472,742
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)			(79,483)	156,203	217,730
4. Total	172,724,157	200,502,510	207,525,347	208,612,513	211,029,729
<b>Operating Income Summary (Page 4 &amp; Part 1)</b>					
5. Premiums earned (Part 1B, Line 3)	166,305,007	192,867,869	199,712,957	201,635,463	204,039,460
6. Escrow and settlement service charges (Part 1A, Line 2)	473,254	518,686	531,026	1,111,393	851,666
7. Title examinations (Part 1A, Line 3)					
8. Searches and abstracts (Part 1A, Line 4)	10,766,983	10,376,727	10,660,028	10,238,900	10,700,679
9. Surveys (Part 1A, Line 5)					
10. Aggregate write-ins for service charges (Part 1A, Line 6)	2,608,329	4,059,891	4,883,122	4,969,826	3,685,977
11. Aggregate write-ins for other operating income (Page 4, Line 2)	500	(81,256)	(1,372)	1,986	
12. Total operating income (Page 4, Line 3)	180,154,073	207,741,917	215,785,761	217,957,568	219,277,782
<b>Statement of Income (Page 4)</b>					
13. Net operating gain or (loss) (Line 8)	9,281,283	8,034,310	12,795,145	14,960,585	15,657,860
14. Net investment gain or (loss) (Line 11)	2,952,102	3,076,418	2,989,177	3,201,090	2,596,180
15. Total other income (Line 12)					4,914
16. Federal and foreign income taxes incurred (Line 14)	2,759,852	2,657,180	3,753,618	6,408,575	6,939,674
17. Net income (Line 15)	9,473,533	8,453,548	12,030,704	11,753,100	11,319,280
<b>Balance Sheet (Pages 2 and 3)</b>					
18. Title insurance premiums and fees receivable (Page 2, Line 15, Col. 3)	6,216,660	5,171,214	5,112,020	4,968,935	5,517,383
19. Total admitted assets excluding segregated accounts (Page 2, Line 26, Col. 3)	133,790,872	133,096,349	123,460,466	128,667,709	115,798,188
20. Known claims reserve (Page 3, Line 1)	6,070,657	6,732,595	7,497,873	8,673,311	8,474,777
21. Statutory premium reserve (Page 3, Line 2)	55,732,779	53,475,679	53,242,768	54,110,782	53,632,684
22. Total liabilities (Page 3, Line 23)	68,894,124	68,153,675	67,781,852	73,950,545	70,935,132
23. Capital paid up (Page 3, Lines 25 + 26)	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
24. Surplus as regards policyholders (Page 3, Line 32)	64,896,748	64,942,674	55,678,614	54,717,164	44,863,056
<b>Cash Flow (Page 5)</b>					
25. Net cash from operations (Line 11)	11,099,870	9,802,884	7,175,135	15,823,588	13,003,264
<b>Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3)</b> (Item divided by Page 2, Line 12, Col. 3) x 100.0					
26. Bonds (Line 1)	64.5	65.4	83.0	90.8	87.0
27. Stocks (Lines 2.1 & 2.2)					
28. Mortgage loans on real estate (Line 3.1 and 3.2)					
29. Real estate (Lines 4.1, 4.2 & 4.3)	0.4	0.5	0.6	0.7	0.8
30. Cash, cash equivalents and short-term investments (Line 5)	35.1	34.2	16.2	8.4	12.0
31. Contract loans (Line 6)					
32. Derivatives (Line 7)					
33. Other invested assets (Line 8)			0.2	0.1	0.2
34. Receivable for securities (Line 9)					
35. Securities lending reinvested collateral assets (Line 10)					
36. Aggregate write-ins for invested assets (Line 11)					
37. Subtotals cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
38. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
39. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
40. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)					
41. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
42. Affiliated mortgage loans on real estate					
43. All other affiliated			199,594	163,825	219,515
44. Total of above Lines 38 to 43			199,594	163,825	219,515
45. Total investment in parent included in Lines 38 to 43 above					
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Line 32, Col. 1 x 100.0)			0.4	0.3	0.5

**FIVE – YEAR HISTORICAL DATA**

(Continued)

	1	2	3	4	5
	2020	2019	2018	2017	2016
<b>Capital and Surplus Accounts (Page 4)</b>					
47. Net unrealized capital gains or (losses) (Line 18)		(42)	(502,872)	(55,689)	17,208
48. Change in nonadmitted assets (Line 21)	556,903	(116,060)	349,890	624,730	(35,488)
49. Dividends to stockholders (Line 28)	(10,000,000)		(10,000,000)		(1,978,767)
50. Change in surplus as regards policyholders for the year (Line 31)	(45,926)	9,264,060	961,450	9,854,108	11,336,435
<b>Losses Paid and Incurred (Part 2A)</b>					
51. Net payments (Line 5, Col. 4)	3,945,046	6,852,504	6,656,299	4,597,876	4,058,379
52. Losses and allocated LAE incurred (Line 8, Col. 4)	3,283,108	6,087,226	5,480,862	4,796,409	3,632,589
53. Unallocated LAE incurred (Line 9, Col. 4)	1,443,048	2,019,119	1,572,414	1,818,000	1,793,507
54. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	4,726,156	8,106,345	7,053,276	6,614,409	5,426,096
<b>Operating Expenses to Total Operating Income (Part 3)(%)</b> (Line item divided by Page 4, Line 3 x 100.0)					
55. Personnel costs (Part 3, Line 1.5, Col. 4)	13.6	11.9	11.5	11.7	11.8
56. Amounts paid to or retained by title agents (Part 3, Line 2, Col. 4)	67.4	68.8	67.8	66.6	67.6
57. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	11.3	11.6	11.4	11.8	11.0
58. Total (Lines 55 to 57)	92.2	92.2	90.8	90.1	90.4
<b>Operating Percentages (Page 4)</b> (Line item divided by Page 4, Line 3 x 100.0)					
59. Losses and loss adjustment expenses incurred (Line 4)	2.6	3.9	3.3	3.0	2.5
60. Operating expenses incurred (Line 5)	92.2	92.2	90.8	90.1	90.4
61. Aggregate write-ins for other operating deductions (Line 6)					
62. Total operating deductions (Line 7)	94.8	96.1	94.1	93.1	92.9
63. Net operating gain or (loss) (Line 8)	5.2	3.9	5.9	6.9	7.1
<b>Other Percentages</b> (Line item divided by Part 1B, Line 1.4 x 100.0)					
64. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	2.8	4.2	3.5	3.3	2.6
65. Operating expenses incurred to net premiums written (Page 4, Line 5)	98.6	99.2	98.5	97.2	95.9
<b>One-Year Schedule P Part 2 Development (\$000 omitted)</b>					
66. Development in estimated losses and ALAE on policies effective before current year (Schedule P, Part 2, Line 22, Col. 11)	(5,611)	(1,936)	(2,046)	(3,394)	(3,225)
67. Percent of such development to policyholders' surplus of prior year-end (Line 66 above divided by Page 4, Line 16, Col. 1 x 100.0)	(8.6)	(3.5)	(3.7)	(7.6)	(9.6)
<b>One-Year Schedule P Part 3 Development (\$000 omitted)</b>					
68. Development in estimated losses and ALAE for claims reported before curr year (Schedule P, Part 3, Line 12, Col. 11)	1,909	3,680	2,886	2,573	1,334
69. Percent of such development to policyholders' surplus of prior year-end (Line 68 above divided by Page 4, Line 16, Col. 1 x 100.0)	2.9	6.6	5.3	5.7	4.0
<b>Two-Year Schedule P Part 2 Development (\$000 omitted)</b>					
70. Development in estimated losses and ALAE on policies effective before prior year-end (Schedule P, Part 2, Line 22, Col. 12)	(7,308)	(3,156)	(4,789)	(5,716)	724
71. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 70 above divided by Page 4, Line 16, Col. 2 x 100.0)	(13.1)	(5.8)	(10.7)	(17.0)	1.8
<b>Two-Year Schedule P Part 3 Development (\$000 omitted)</b>					
72. Development in estimated losses and ALAE for claims reported before prior year-end (Schedule P, Part 3, Line 12, Col. 12)	4,619	6,164	4,973	3,201	3,798
73. Percent of such development to policyholders' surplus of second prior year-end (Line 72 above divided by Page 4, Line 16, Col. 2 x 100.0)	8.3	11.3	11.1	9.5	9.6

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [ X ]

If no, please explain:

We have not been a party to a merger.



51420202045033100

**EXHIBIT OF PREMIUMS AND LOSSES**  
DIRECT BUSINESS IN THE STATE OF NEW YORK DURING THE YEAR 2020

NAIC Group Code 0340

NAIC Company Code 51420

Type of Business		1 Number of Policies Issued During The Year	2 Direct Amount of Insurance Written in Millions (\$000,000 Omitted)	3 Direct Premiums Written	4 Other Income on Policies Issued for the Type of Business	5 Amounts Paid to or Retained by Title Agents	6 Taxes Licenses and Fees Incurred	7 Net Premiums Earned	8 Direct Losses Paid	9 Direct Allocated Loss Adjustment Expenses Paid	10 Direct Losses and Allocated Loss Adjustment Expenses Incurred	11 Direct Known Claim Reserve
1.	Experience for Policies Having Type of Rate Code: RSXCE											
1.01	Residential Policies Issued Directly	9,812	1,611	7,638,943	6,788,038	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.02	Non-residential Policies Issued Directly	719	1,421	4,200,778	3,003,329	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.03	Subtotal Policies Issued Directly	10,531	3,032	11,839,721	9,791,367	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.04	Residential Policies Issued by Non-Affiliated Agents	28,555	4,608	16,515,475	32,755	13,852,526	X X X	X X X	X X X	X X X	X X X	X X X
1.05	Non-residential Policies Issued by Non-Affiliated Agents	1,212	2,681	6,096,069	13,963	5,139,392	X X X	X X X	X X X	X X X	X X X	X X X
1.06	Subtotal Policies Issued by Non-Affiliated Agents	29,767	7,289	22,611,544	46,718	18,991,918	X X X	X X X	X X X	X X X	X X X	X X X
1.07	Residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
1.08	Non-residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
1.09	Subtotal Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
1.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.11	Subtotal for Type of Rate Code	40,298	10,321	34,451,265	9,838,085	18,991,918	X X X	X X X	X X X	X X X	X X X	X X X
2.	Experience for Policies Having Type of Rate Code: RXCE											
2.01	Residential Policies Issued Directly	1,272	1,472	5,163,832	1,466,555	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.02	Non-residential Policies Issued Directly	521	5,515	12,721,198	2,356,424	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.03	Subtotal Policies Issued Directly	1,793	6,987	17,885,030	3,822,979	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.04	Residential Policies Issued by Non-Affiliated Agents	44,494	24,788	69,500,517	101,247	59,060,827	X X X	X X X	X X X	X X X	X X X	X X X
2.05	Non-residential Policies Issued by Non-Affiliated Agents	5,643	23,465	50,887,345	86,255	43,280,249	X X X	X X X	X X X	X X X	X X X	X X X
2.06	Subtotal Policies Issued by Non-Affiliated Agents	50,137	48,253	120,387,862	187,502	102,341,076	X X X	X X X	X X X	X X X	X X X	X X X
2.07	Residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
2.08	Non-residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
2.09	Subtotal Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
2.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.11	Subtotal for Type of Rate Code	51,930	55,240	138,272,892	4,010,481	102,341,076	X X X	X X X	X X X	X X X	X X X	X X X
3.	Experience for Policies Having Type of Rate Code:											
3.01	Residential Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.02	Non-residential Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.03	Subtotal Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.04	Residential Policies Issued by Non-Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
3.05	Non-residential Policies Issued by Non-Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
3.06	Subtotal Policies Issued by Non-Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
3.07	Residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
3.08	Non-residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
3.09	Subtotal Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
3.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.11	Subtotal for Type of Rate Code						X X X	X X X	X X X	X X X	X X X	X X X
4.	Experience for All Types of Rate Codes Combined											
4.01	Residential Policies Issued Directly	11,084	3,083	12,802,775	8,254,593	X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.02	Non-residential Policies Issued Directly	1,240	6,936	16,921,976	5,359,753	X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.03	Subtotal Policies Issued Directly	12,324	10,019	29,724,751	13,614,346		X X X	28,357,513	407,867	112,162	309,065	187,546
4.04	Residential Policies Issued by Non-Affiliated Agents	73,049	29,396	86,015,992	134,002	72,913,353	X X X	X X X	X X X	X X X	X X X	X X X
4.05	Non-residential Policies Issued by Non-Affiliated Agents	6,855	26,146	56,983,414	100,218	48,419,641	X X X	X X X	X X X	X X X	X X X	X X X
4.06	Subtotal Policies Issued by Non-Affiliated Agents	79,904	55,542	142,999,406	234,220	121,332,994	X X X	137,807,431	1,431,158	1,993,859	2,974,043	5,883,111
4.07	Residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
4.08	Non-residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
4.09	Subtotal Policies Issued by Affiliated Agents						X X X	140,062				
4.10	All Other						X X X	X X X	X X X	X X X	X X X	X X X
4.11	Subtotal for Type of Rate Codes Combined	92,228	65,561	172,724,157	13,848,566	121,332,994	X X X	166,305,006	1,839,025	2,106,021	3,283,108	6,070,657
5.	Aggregate Write-in for Line 05							5,033,678				
6.	Total	92,228	65,561	172,724,157	13,848,566	121,332,994		166,305,006	1,839,025	2,106,021	3,283,108	6,070,657
<b>DETAILS OF WRITE-INS</b>												
0501.	Taxes, Licenses and Fees							5,033,678				
0502.												
0503.												
0598.	Summary of remaining write-ins for Line 05 from overflow page											
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)							5,033,678				

18.NY



51420202045059100

**EXHIBIT OF PREMIUMS AND LOSSES**  
DIRECT BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2020

NAIC Group Code 0340

NAIC Company Code 51420

Type of Business		1 Number of Policies Issued During The Year	2 Direct Amount of Insurance Written in Millions (\$000,000 Omitted)	3 Net Premiums Written	4 Other Income on Policies Issued for the Type of Business	5 Amounts Paid to or Retained by Title Agents	6 Taxes Licenses and Fees Incurred	7 Net Premiums Earned	8 Direct Losses Paid	9 Direct Allocated Loss Adjustment Expenses Paid	10 Direct Losses and Allocated Loss Adjustment Expenses Incurred	11 Direct Known Claim Reserve
1.	Experience for Policies Having Type of Rate Code: RXCE											
1.01	Residential Policies Issued Directly	1,272	1,472	5,163,832	1,466,555	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.02	Non-residential Policies Issued Directly	521	5,515	12,721,198	2,356,424	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.03	Subtotal Policies Issued Directly	1,793	6,987	17,885,030	3,822,979	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.04	Residential Policies Issued by Non-Affiliated Agents	44,494	24,788	69,500,517	101,247	59,060,827	X X X	X X X	X X X	X X X	X X X	X X X
1.05	Non-residential Policies Issued by Non-Affiliated Agents	5,643	23,465	50,887,345	86,255	43,280,249	X X X	X X X	X X X	X X X	X X X	X X X
1.06	Subtotal Policies Issued by Non-Affiliated Agents	50,137	48,253	120,387,862	187,502	102,341,076	X X X	X X X	X X X	X X X	X X X	X X X
1.07	Residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
1.08	Non-residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
1.09	Subtotal Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
1.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.11	Subtotal for Type of Rate Code	51,930	55,240	138,272,892	4,010,481	102,341,076	X X X	X X X	X X X	X X X	X X X	X X X
2.	Experience for Policies Having Type of Rate Code: RSXCE											
2.01	Residential Policies Issued Directly	9,812	1,611	7,638,943	6,788,038	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.02	Non-residential Policies Issued Directly	719	1,421	4,200,778	3,003,329	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.03	Subtotal Policies Issued Directly	10,531	3,032	11,839,721	9,791,367	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.04	Residential Policies Issued by Non-Affiliated Agents	28,555	4,608	16,515,475	32,755	13,852,526	X X X	X X X	X X X	X X X	X X X	X X X
2.05	Non-residential Policies Issued by Non-Affiliated Agents	1,212	2,681	6,096,069	13,963	5,139,392	X X X	X X X	X X X	X X X	X X X	X X X
2.06	Subtotal Policies Issued by Non-Affiliated Agents	29,767	7,289	22,611,544	46,718	18,991,918	X X X	X X X	X X X	X X X	X X X	X X X
2.07	Residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
2.08	Non-residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
2.09	Subtotal Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
2.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.11	Subtotal for Type of Rate Code	40,298	10,321	34,451,265	9,838,085	18,991,918	X X X	X X X	X X X	X X X	X X X	X X X
3.	Experience for Policies Having Type of Rate Code:											
3.01	Residential Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.02	Non-residential Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.03	Subtotal Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.04	Residential Policies Issued by Non-Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
3.05	Non-residential Policies Issued by Non-Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
3.06	Subtotal Policies Issued by Non-Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
3.07	Residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
3.08	Non-residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
3.09	Subtotal Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
3.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.11	Subtotal for Type of Rate Code						X X X	X X X	X X X	X X X	X X X	X X X
4.	Experience for All Types of Rate Codes Combined											
4.01	Residential Policies Issued Directly	11,084	3,083	12,802,775	8,254,593	X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.02	Non-residential Policies Issued Directly	1,240	6,936	16,921,976	5,359,753	X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.03	Subtotal Policies Issued Directly	12,324	10,019	29,724,751	13,614,346	X X X	X X X	28,357,513	407,867	112,162	309,065	187,546
4.04	Residential Policies Issued by Non-Affiliated Agents	73,049	29,396	86,015,992	134,002	72,913,353	X X X	X X X	X X X	X X X	X X X	X X X
4.05	Non-residential Policies Issued by Non-Affiliated Agents	6,855	26,146	56,983,414	100,218	48,419,641	X X X	X X X	X X X	X X X	X X X	X X X
4.06	Subtotal Policies Issued by Non-Affiliated Agents	79,904	55,542	142,999,406	234,220	121,332,994	X X X	137,807,431	1,431,158	1,993,859	2,974,043	5,883,111
4.07	Residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
4.08	Non-residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
4.09	Subtotal Policies Issued by Affiliated Agents						X X X	140,062				
4.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.11	Subtotal for Type of Rate Codes Combined	92,228	65,561	172,724,157	13,848,566	121,332,994	X X X	166,305,006	1,839,025	2,106,021	3,283,108	6,070,657
5.	Aggregate Write-in for Line 05							5,033,678				
6.	Total	92,228	65,561	172,724,157	13,848,566	121,332,994		166,305,006	1,839,025	2,106,021	3,283,108	6,070,657
<b>DETAILS OF WRITE-INS</b>												
0501.	Taxes, Licenses and Fees							5,033,678				
0502.												
0503.												
0598.	Summary of remaining write-ins for Line 05 from overflow page											
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)							5,033,678				

18.GT

## SCHEDULE E – PART 1A – SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Balance
<b>OPEN DEPOSITORIES</b>		
<b>FEDERALLY INSURED DEPOSITORIES</b>		
JP Morgan Chase	New York, New York	373,521
Citibank	New York, New York	5,822,343
JP Morgan Chase	New York, New York	254,300
JP Morgan Chase	New York, New York	55,694,247
JP Morgan Chase	New York, New York	1,831,749
JP Morgan Chase	New York, New York	624,801
Bank United	New York, New York	525,359
0199998 Deposits in ( ) depositories which do not exceed the allowable limit in any one depository	X X X	
0199999 Total Federally Insured Depositories	X X X	65,126,320
<b>NON-FEDERALLY INSURED DEPOSITORIES</b>		
0299999 Total Non-Federally Insured Depositories	X X X	
0399999 Total Open Depositories - Dec. 31st	X X X	65,126,320
<b>SUSPENDED DEPOSITORIES</b>		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	65,126,320

1. Totals: Last day of January	34,331,599
2. February	218,232,067
3. March	74,038,950
4. April	39,324,429
5. May	20,982,800
6. June	17,926,630
7. July	16,429,312
8. August	17,745,742
9. September	16,334,479
10. October	22,349,972
11. November	16,584,743
12. December	65,126,320

## SCHEDULE E – PART 1B – SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
<b>OPEN DEPOSITORIES</b>				
<b>FEDERALLY INSURED DEPOSITORIES</b>				
JP Morgan Chase	Houston, Texas			10,544,975
Citibank, N.A.	New York, New York			19,913,762
JP Morgan Chase	New York, New York			1,266,443
JP Morgan Chase	New York, New York			61,118,687
Bank United	New York, New York			10,721,047
Bank United	Houston, Texas			500,000
0199998 Deposits in ( ) depositories which do not exceed the allowable limit in any one depository	X X X			
0199999 Total Federally Insured Depositories	X X X			104,064,914
<b>NON-FEDERALLY INSURED DEPOSITORIES</b>				
0299999 Total Non-Federally Insured Depositories	X X X			
0399999 Total Open Depositories - Dec. 31st	X X X			104,064,914
<b>SUSPENDED DEPOSITORIES</b>				
0499999 Total Suspended Depositories - Dec. 31st	X X X			
0599999 Grand Totals - All Depositories - Dec. 31st	X X X			104,064,914

1. Totals: Last day of January	128,065,249
2. February	120,194,072
3. March	128,001,917
4. April	119,765,124
5. May	130,687,609
6. June	137,230,465
7. July	159,854,725
8. August	289,649,838
9. September	104,724,281
10. October	107,068,614
11. November	92,781,399
12. December	104,064,914

**NONE**    **Schedule E - Part 1C**

## SCHEDULE E – PART 1D – SUMMARY

<b>Segregated Funds Held for Others</b>			
	1	2	3
Type	Non-Interest Earning	Interest Earning	Total (Cols. 1 + 2)
1. Open depositories	65,126,320	104,064,914	169,191,234
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	65,126,320	104,064,914	169,191,234
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	65,126,320	104,064,914	169,191,234
<b>Company Funds on Hand and on Deposit</b>			
<b>General Funds</b>			
6. Open depositories			43,744,793
7. Suspended depositories			
8. Total general funds			43,744,793
<b>Reinsurance Reserve Funds</b>			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
<b>Total Company Funds</b>			
12. Open depositories			212,936,027
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			43,744,793
15. Company funds on hand			4,020
16. Total company funds on hand and on deposit			43,748,813

## SCHEDULE E – PART 1E – SUMMARY OF INTEREST EARNED

	1	2	3
Interest Earned On	Interest Earned By Company	Average Monthly Balance of Non-Earning Deposits	Average Monthly Balance of Earning Deposits
<b>Segregated Funds Held for Others</b>			
17. Open depositories		46,617,254	135,174,017
18. Suspended depositories			
19. Total segregated funds held for others		46,617,254	135,174,017
<b>Company Funds on Deposit</b>			
20. Open depositories	131,169	5,559,126	27,386,174
21. Suspended depositories			
22. Total company funds on deposit	131,169	5,559,126	27,386,174
<b>Total All Funds on Deposit</b>			
23. Open depositories	131,169	52,176,380	162,560,191
24. Suspended depositories			
25. Total all funds on deposit	131,169	52,176,380	162,560,191





## SCHEDULE F – PART 1

### Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Reinsurance Assumed Liability	Assumed Premiums Received	Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	Reinsurance Payable on Known Case Losses and LAE Reserves	Assumed Premiums Receivable	Funds Held by or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
74-0924290	50121	Stewart Title Guaranty Company	TX	26,944	8							
0399999	Total Affiliates - U.S. Non-Pool - Other			26,944	8							
0499999	Total Affiliates - U.S. Non-Pool - Total			26,944	8							
0799999	Total Affiliates - Other (Non-U.S.) - Total											
0899999	Total Affiliates - Total Affiliates			26,944	8							
9999999	Grand Total			26,944	8							

## SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 – 10 - 11)	13 Funds Held by Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
74-0924290	50121	Stewart Title Guaranty Company	TX		11,889,916	4,161						
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other				11,889,916	4,161						
0499999	Total Authorized - Affiliates - U.S. Non-Pool - Total				11,889,916	4,161						
0899999	Total Authorized - Affiliates - Total Authorized-Affiliates				11,889,916	4,161						
41-0579050	50520	Old Republic National Title Insurance Company	FL		43,565	9						
0999999	Total Authorized - Other U.S. Unaffiliated Insurers				43,565	9						
1399999	Total Authorized - Total Authorized				11,933,481	4,170						
9999999	Totals				11,933,481	4,170						

**NONE**    **Schedule F - Part 3**

**NONE**    **Schedule F - Part 4**

## SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
01	Wholly Owned	07/01/1989	01/01/1996	01/01/1993	327,667		Amortized Cost		
02	Wholly Owned	01/01/1998	01/01/1999	01/01/1999	2,000		Amortized Cost		
03	Wholly Owned	07/30/1987	12/31/2003	02/01/2004	1,570,000		Amortized Cost		
Monroe and Ontario County	Wholly-owned	01/01/1945	12/31/1988	12/31/1988	717,153		Amortized Cost		
Ontario County	Wholly-owned	01/01/1986	12/31/1988	12/31/1988	4,124		Amortized Cost		
Seneca County	Wholly-owned	01/01/1986	12/31/1988	12/31/1988	8,524		Amortized Cost		
Chemung County	Wholly-owned	01/01/1970	12/31/1988	12/31/1988	50,179		Amortized Cost		
Monroe County	Wholly-owned	01/01/1976	12/31/1996	12/31/1996	127,313		Amortized Cost		
Erie County	Wholly-owned	01/01/1986	12/31/1996	12/31/1996	51,597		Amortized Cost		
Onondaga County	Wholly-owned	01/01/1968	12/31/1996	12/31/1996	13,760		Amortized Cost		
Wyoming County	Wholly-owned	01/01/1944	12/31/1996	12/31/1996	486,000		Amortized Cost		
Erie County	Wholly-owned	01/01/1980	01/08/2003	01/08/2003	11,620		Amortized Cost		
Tioga County	Wholly-owned	07/01/1998	07/17/2003	07/17/2003	8,083		Amortized Cost		
Upstate New York	Wholly-owned	05/01/2002	12/31/2002	12/31/2002	50,880		Amortized Cost		
Upstate New York	Wholly-owned	01/01/2003	12/31/2003	12/31/2003	98,659		Amortized Cost		
Upstate New York	Wholly-owned	01/01/2004	12/31/2004	12/31/2004	143,843		Amortized Cost		
Upstate New York	Wholly-owned	01/01/2005	12/31/2005	12/31/2005	97,619		Amortized Cost		
Upstate New York	Wholly-owned	01/01/2006	12/31/2006	12/31/2006	65,077		Amortized Cost		
Upstate New York	Wholly-owned	01/01/2007	12/31/2007	12/31/2007	62,052		Amortized Cost		
Upstate New York	Wholly-owned	01/01/2008	12/31/2008	12/31/2008	40,071		Amortized Cost		
Upstate New York	Wholly-owned	01/01/2009	04/30/2009	04/30/2009	11,675		Amortized Cost		
Allegany County	Wholly-owned	01/01/1950	03/12/1996	01/31/2006	30,122		Amortized Cost		
Madison County	Wholly-owned	01/01/1950	11/21/1997	12/31/2006	139,580		Amortized Cost		
Genesee and Orleans County	Wholly-owned	01/01/1950	11/21/1997	12/31/2006	24,957		Amortized Cost		
Genesee and Orleans County	Wholly-owned	01/01/1950	07/22/1997	12/31/2006	259,902		Amortized Cost		
9999999 Totals						4,402,457	X X X		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis: .....

**NONE**    **Schedule H - Part 2**

**NONE**    **Schedule H - Part 3 and Verification**

**NONE**    **Schedule H - Part 4**

## SCHEDULE P – PART 1 – SUMMARY

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	1,984,897	10,401	282,621	24,429	2,253,490	62,779			49,336		
2. 2011	35,981	154,065	702	12,148	3,085	163,830	526			1,329		
3. 2012	43,701	176,452	640	11,901	3,953	185,040	1,275			1,288		
4. 2013	50,375	208,150	825	13,457	4,318	218,114	692			1,232		
5. 2014	45,633	223,557	838	13,250	5,968	231,677	1,602			1,706		
6. 2015	52,682	234,139	476	16,841	5,468	245,988	285			1,270		
7. 2016	49,897	211,030	38	15,238	4,497	221,809	651			998		
8. 2017	35,895	208,613	49	16,320	6,548	218,434	509			466		
9. 2018	26,488	207,525	21	16,074	8,702	214,918	261			421		
10. 2019	34,356	200,503	18	14,955	7,420	208,056	1,191			190		
11. 2020	53,533	172,724	8	13,849	4,170	182,411	4			14		
12. Totals	X X X	3,981,655	14,016	426,654	78,558	4,343,767	69,775			58,250		

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	21,016	18,866	130,981	4,323	3,957			3,870			1,209
2. 2011	32	1,217	3,072	86	95			800			250
3. 2012	856	1,473	4,036	62	129			1,067			334
4. 2013	214	1,166	3,090	61	146			1,623			507
5. 2014	646	1,137	4,445	74	287			2,201			688
6. 2015	44	1,409	2,964	52	400			3,061			957
7. 2016	23	1,807	3,456	59	605			3,487			1,090
8. 2017	16	1,120	2,095	39	76			4,656			1,455
9. 2018	20	592	1,274	40	186			5,668			1,772
10. 2019	4	223	1,604	17	162			6,339			1,981
11. 2020			18	4	27			6,251			1,954
12. Totals	22,871	29,010	157,035	4,817	6,070			39,023			12,197

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29 + 14 + 23) / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ((Cols. 14 + 23 + 26) / Col. 2)	31 Net Basis ((Cols. 14 + 23 + 29) / (Cols. 6 - 4))			
1. Prior	9,036	156	119,942			119,942	7.054	7.104	X X X	9,036	
2. 2011	1,145	10	2,750			2,750	2.737	2.780	11.720	1,145	
3. 2012	1,530	7	3,759			3,759	3.154	3.215	12.737	1,530	
4. 2013	2,276	11	3,693			3,693	2.578	2.622	10.652	2,276	
5. 2014	3,176	10	5,796			5,796	3.409	3.489	16.701	3,176	
6. 2015	4,418	12	5,016			5,016	3.153	3.222	14.012	4,418	
7. 2016	5,182	22	5,741			5,741	4.093	4.182	17.312	5,182	
8. 2017	6,187	7	5,707			5,707	3.970	4.098	23.073	6,187	
9. 2018	7,626	19	6,536			6,536	4.289	4.476	33.600	7,626	
10. 2019	8,482	16	7,882			7,882	5.030	5.223	29.357	8,482	
11. 2020	8,232	3	6,296			6,296	4.776	4.894	15.411	8,232	
12. Totals	57,290	273	173,118			173,118	X X X	X X X	X X X	57,290	

## SCHEDULE P – PART 1A – POLICIES WRITTEN DIRECTLY

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	466,127	1,080	280,440	12,594	735,053	5,692				4,053		
2. 2011	2,870	27,331		12,090	1,015	38,406	53				132		
3. 2012	6,145	27,746		11,833	1,233	38,346	60				33		
4. 2013	3,548	32,659	825	13,327	1,055	45,756	359				82		
5. 2014	5,096	33,178	27	13,060	949	45,316	71				197		
6. 2015	8,040	41,384	17	16,573	1,421	56,553	87				53		
7. 2016	8,876	36,339	24	15,007	1,088	50,282	20				22		
8. 2017	3,412	37,606	17	16,136	1,901	51,858	224				30		
9. 2018	2,750	34,831	4	15,904	2,023	48,716	89				37		
10. 2019	7,174	32,275		14,712	1,272	45,715	25						
11. 2020	6,415	29,725		13,614	1,219	42,120							
12. Totals	X X X	799,201	1,994	422,696	25,770	1,198,121	6,680				4,639		

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	635	1,045	10,790	1,070	54			119			37
2. 2011		50	235	11	12			25			8
3. 2012	15	50	143	9	4			33			10
4. 2013	3	64	505	7	12			50			16
5. 2014		57	325	12	65			68			21
6. 2015		62	202	6				95			30
7. 2016	2	109	151	9	8			108			34
8. 2017	10	111	365	6	11			144			45
9. 2018	11	99	225	6	21			175			55
10. 2019		61	86	2				196			61
11. 2020		14	14					193			60
12. Totals	676	1,722	13,041	1,138	187			1,206			377

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 18 + 20 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29 + 14 + 23) / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ((Cols. 14 + 23 + 26) / Col. 2)	31 Net Basis ((Cols. 14 + 23 + 29) / (Cols. 6 - 4))			
1. Prior	210	7	9,918			9,918	2.360	2.420	X X X	210	
2. 2011	45	1	222			222	1.024	1.064	9.756	45	
3. 2012	47	1	130			130	0.685	0.717	3.092	47	
4. 2013	78	1	503			503	1.785	1.798	16.432	78	
5. 2014	154	2	401			401	1.444	1.485	9.400	154	
6. 2015	125		235			235	0.790	0.818	4.067	125	
7. 2016	150	2	158			158	0.828	0.853	3.391	150	
8. 2017	200	1	409			409	1.502	1.582	16.559	200	
9. 2018	251	2	322			322	1.367	1.451	17.309	251	
10. 2019	257	2	221			221	1.063	1.106	4.781	257	
11. 2020	253		193			193	0.898	0.937	4.162	253	
12. Totals	1,770	19	12,712			12,712	X X X	X X X	X X X	1,770	



## SCHEDULE P – PART 1B – POLICIES WRITTEN THROUGH AGENTS

(\$000 omitted)

	1 Years in Which Policies Were Written	Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
			2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
								7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	1,518,770	9,321	2,181	11,835	1,518,437	57,087				45,283		
2. 2011	33,111	126,734	702	58	2,070	125,424	473				1,197		
3. 2012	37,556	148,706	640	68	2,720	146,694	1,215				1,255		
4. 2013	46,827	175,491		130	3,263	172,358	333				1,150		
5. 2014	40,537	190,379	811	190	5,019	186,361	1,531				1,509		
6. 2015	44,642	192,755	459	268	4,047	189,435	198				1,217		
7. 2016	41,021	174,691	14	231	3,409	171,527	631				976		
8. 2017	32,483	171,007	32	184	4,647	166,576	285				436		
9. 2018	23,738	172,694	17	170	6,679	166,202	172				384		
10. 2019	27,182	168,228	18	243	6,148	162,341	1,166				190		
11. 2020	47,118	142,999	8	235	2,951	140,291	4				14		
12. Totals	X X X	3,182,454	12,022	3,958	52,788	3,145,646	63,095				53,611		

	13 Years in Which Policies Were Written	14 Salvage and Subrogation Received	15 Unallocated Loss Expense Payments	16 Total Net Loss and Expense Paid (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
						Known Claim Reserves			IBNR Reserves			
						17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	20,381	17,821	120,191	3,253	3,903				3,751			1,172
2. 2011	32	1,167	2,837	75	83				775			242
3. 2012	841	1,423	3,893	53	125				1,034			324
4. 2013	211	1,102	2,585	54	134				1,573			491
5. 2014	646	1,080	4,120	62	222				2,133			667
6. 2015	44	1,347	2,762	46	400				2,966			927
7. 2016	21	1,698	3,305	50	597				3,379			1,056
8. 2017	6	1,009	1,730	33	65				4,512			1,410
9. 2018	9	493	1,049	34	165				5,493			1,717
10. 2019	4	162	1,518	15	162				6,143			1,920
11. 2020		(14)	4	4	27				6,058			1,894
12. Totals	22,195	27,288	143,994	3,679	5,883				37,817			11,820

	24 Total Net Loss and LAE Unpaid (Cols. 17 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29 + 14 + 23) / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ((Cols. 14 + 23 + 26) / Col 2)	31 Net Basis ((Cols. 14 + 23 + 29) / [Cols. 6 - 4])			
1. Prior	8,826	149	110,024			110,024	8,495	8,509	X X X	8,826	
2. 2011	1,100	9	2,528			2,528	3,107	3,140	11,890	1,100	
3. 2012	1,483	6	3,629			3,629	3,615	3,666	14,315	1,483	
4. 2013	2,198	10	3,190			3,190	2,725	2,777	10,214	2,198	
5. 2014	3,022	8	5,395			5,395	3,751	3,836	17,618	3,022	
6. 2015	4,293	12	4,781			4,781	3,660	3,730	15,804	4,293	
7. 2016	5,032	20	5,583			5,583	4,772	4,867	20,324	5,032	
8. 2017	5,987	6	5,298			5,298	4,513	4,638	23,757	5,987	
9. 2018	7,375	17	6,214			6,214	4,878	5,074	35,487	7,375	
10. 2019	8,225	14	7,661			7,661	5,792	6,011	35,844	8,225	
11. 2020	7,979	3	6,103			6,103	5,583	5,700	16,943	7,979	
12. Totals	55,520	254	160,406			160,406	X X X	X X X	X X X	55,520	

## SCHEDULE P – PART 2

### POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year - End (\$000 OMITTED)										Development	
	Including Known Claims and IBNR on Unreported Claims										11 One Year (Cols. 10 - 9)	12 Two Year (Cols. 10 - 8)
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020		
1. Prior	38,441	38,258	38,449	38,349	38,214	37,710	37,792	37,866	37,997	37,886	(111)	20
2. 2001	3,978	3,785	3,686	3,777	4,070	4,166	4,237	4,263	4,259	4,283	24	20
3. 2002	3,619	3,824	4,006	4,118	4,091	4,037	4,002	3,956	4,042	4,103	61	147
4. 2003	5,106	5,347	5,491	5,759	5,940	6,036	6,033	6,311	6,284	6,335	51	24
5. 2004	5,875	7,151	7,949	8,387	8,941	9,193	9,289	9,163	8,893	9,061	168	(102)
6. 2005	6,369	7,173	7,169	7,599	7,954	8,310	8,543	8,527	8,694	8,581	(113)	54
7. 2006	9,278	10,268	10,845	11,924	12,692	12,940	13,061	12,677	12,908	13,115	207	438
8. 2007	9,549	10,288	10,464	11,826	12,442	12,647	12,830	12,850	13,299	12,989	(310)	139
9. 2008	7,721	8,736	9,692	10,741	11,799	12,216	12,389	12,906	12,873	12,571	(302)	(335)
10. 2009	5,150	5,524	5,471	5,842	6,292	5,708	5,722	5,690	5,831	6,121	290	431
11. 2010	5,940	5,662	5,136	5,312	5,150	5,040	4,643	4,675	4,893	4,902	9	227
12. 2011	5,902	5,187	4,433	4,407	4,180	3,766	3,468	3,159	2,969	2,750	(219)	(409)
13. 2012	X X X	6,130	5,012	5,079	5,537	4,869	4,540	4,383	4,298	3,759	(539)	(624)
14. 2013	X X X	X X X	6,947	6,990	6,368	5,411	4,882	4,446	4,152	3,693	(459)	(753)
15. 2014	X X X	X X X	X X X	8,459	8,026	7,242	6,459	6,433	6,617	5,796	(821)	(637)
16. 2015	X X X	X X X	X X X	X X X	8,739	7,919	6,829	6,206	5,844	5,016	(828)	(1,190)
17. 2016	X X X	X X X	X X X	X X X	X X X	8,258	7,355	7,168	6,537	5,741	(796)	(1,427)
18. 2017	X X X	X X X	X X X	X X X	X X X	X X X	8,124	7,473	6,652	5,707	(945)	(1,766)
19. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,101	7,275	6,536	(739)	(1,565)
20. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,121	7,882	(239)	X X X
21. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,296	X X X	X X X
22. Totals											(5,611)	(7,308)

### SCHEDULE P – PART 2A – POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year - End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	36,273	36,435	36,597	36,703	36,797	36,651	36,795	37,001	37,183	37,349	1,627	393
2. 2001	3,482	3,323	3,361	3,405	3,703	3,934	4,022	4,097	4,120	4,158	128	24
3. 2002	2,944	3,207	3,272	3,326	3,573	3,597	3,657	3,707	3,851	3,933	136	30
4. 2003	4,042	4,456	4,740	5,047	5,340	5,511	5,589	5,697	5,811	5,960	234	54
5. 2004	4,317	5,715	6,191	7,231	7,588	7,847	8,511	8,566	8,408	8,432	185	64
6. 2005	3,725	4,781	5,002	5,254	5,947	6,450	6,929	7,679	8,022	8,058	181	82
7. 2006	5,355	6,527	7,701	8,937	9,574	10,338	10,694	10,448	11,434	11,848	182	101
8. 2007	5,199	6,058	6,740	8,092	8,889	9,444	10,130	10,887	11,660	11,848	171	112
9. 2008	3,310	4,175	6,161	7,375	8,116	8,999	9,566	10,836	10,980	11,118	155	76
10. 2009	2,001	2,735	3,062	3,539	4,435	4,205	4,436	4,607	4,648	5,166	87	46
11. 2010	2,043	2,390	2,548	2,811	3,103	3,397	3,395	3,578	3,921	4,250	64	40
12. 2011	71	291	482	910	1,131	1,299	1,434	1,604	1,719	1,855	35	41
13. 2012	X X X	36	195	339	1,930	1,821	1,975	2,213	2,637	2,563	18	37
14. 2013	X X X	X X X	71	522	764	913	1,081	1,284	1,803	1,924	15	35
15. 2014	X X X	X X X	X X X	77	934	1,196	1,294	2,121	3,180	3,308	15	49
16. 2015	X X X	X X X	X X X	X X X	96	336	665	1,075	1,374	1,555	9	31
17. 2016	X X X	X X X	X X X	X X X	X X X	42	339	1,233	1,528	1,649	13	24
18. 2017	X X X	X X X	X X X	X X X	X X X	X X X	64	451	675	975	6	26
19. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	148	400	682	8	13
20. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	731	1,381	1	
21. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	18	1	

## SCHEDULE P – PART 2B – POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year - End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	1,004	681	556	559	348	160	288	296	298	115
2. 2001	152	153	114	245	171	114	135	75	57	75
3. 2002	310	293	409	503	259	219	206	158	88	110
4. 2003	549	424	451	438	267	267	248	377	271	219
5. 2004	760	891	1,055	769	758	781	361	293	252	386
6. 2005	1,292	1,184	1,171	1,548	924	1,106	838	220	189	175
7. 2006	1,975	2,139	1,838	1,431	1,446	1,205	1,382	1,556	843	854
8. 2007	787	1,058	1,177	818	993	980	833	487	384	330
9. 2008	2,058	2,578	1,763	1,496	1,696	1,489	1,548	1,153	1,393	1,048
10. 2009	498	416	424	454	314	230	259	206	527	518
11. 2010	157	430	218	453	281	161	128	247	314	126
12. 2011	82	204	253	258	306	186	220	98	168	95
13. 2012	X X X	109	194	896	150	154	202	485	141	129
14. 2013	X X X	X X X	91	503	571	508	492	463	168	146
15. 2014	X X X	X X X	X X X	174	348	632	760	627	283	287
16. 2015	X X X	X X X	X X X	X X X	68	154	213	141	394	400
17. 2016	X X X	X X X	X X X	X X X	X X X	129	474	413	393	605
18. 2017	X X X	X X X	X X X	X X X	X X X	X X X	86	119	229	76
19. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	84	157	186
20. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	184	162
21. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	27

## SCHEDULE P – PART 2C – POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2001										
3. 2002										
4. 2003										
5. 2004										
6. 2005										
7. 2006										
8. 2007										
9. 2008										
10. 2009										
11. 2010										
12. 2011										
13. 2012	X X X									
14. 2013	X X X	X X X								
15. 2014	X X X	X X X	X X X							
16. 2015	X X X	X X X	X X X	X X X						
17. 2016	X X X	X X X	X X X	X X X	X X X					
18. 2017	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

## SCHEDULE P – PART 2D – POLICY YEAR IBNR RESERVES

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	1,164	1,142	1,296	1,087	1,069	899	709	569	516	421
2. 2001	344	309	211	127	196	118	80	91	82	50
3. 2002	365	324	324	288	259	221	139	91	103	60
4. 2003	515	467	300	274	333	258	196	237	202	156
5. 2004	798	545	703	387	595	565	417	304	233	243
6. 2005	1,352	1,208	996	797	1,083	754	776	628	483	348
7. 2006	1,948	1,602	1,306	1,555	1,672	1,397	985	673	631	413
8. 2007	3,563	3,172	2,547	2,916	2,560	2,223	1,867	1,476	1,255	811
9. 2008	2,353	1,983	1,768	1,870	1,987	1,728	1,275	917	500	405
10. 2009	2,651	2,373	1,985	1,849	1,543	1,273	1,027	877	656	437
11. 2010	3,740	2,842	2,370	2,048	1,766	1,482	1,120	850	658	526
12. 2011	5,749	4,692	3,698	3,239	2,743	2,281	1,814	1,457	1,082	800
13. 2012	X X X	5,985	4,623	3,844	3,457	2,894	2,363	1,685	1,520	1,067
14. 2013	X X X	X X X	6,785	5,965	5,033	3,990	3,309	2,699	2,181	1,623
15. 2014	X X X	X X X	X X X	8,208	6,744	5,414	4,405	3,685	3,154	2,201
16. 2015	X X X	X X X	X X X	X X X	8,575	7,429	5,951	4,990	4,076	3,061
17. 2016	X X X	X X X	X X X	X X X	X X X	8,087	6,542	5,522	4,616	3,487
18. 2017	X X X	X X X	X X X	X X X	X X X	X X X	7,974	6,903	5,748	4,656
19. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,869	6,718	5,668
20. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,206	6,339
21. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,251

### SCHEDULE P – PART 3 – INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Losses and Allocated Expenses at Year - End (\$000 OMITTED)										Development	
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims										11 One - Year (Cols. 10 - 9)	12 Two - Year (Cols. 10 - 8)
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020		
1. Prior	79,824	83,348	84,440	86,829	87,756	88,071	88,722	89,157	89,099	89,052	(47)	(105)
2. 2011	2,567	3,684	4,281	4,774	5,000	5,206	5,289	5,465	5,403	5,538	135	73
3. 2012	XXX	3,660	4,508	5,062	5,152	5,195	5,282	5,082	5,086	5,084	(2)	2
4. 2013	XXX	XXX	2,608	4,042	5,202	5,057	5,308	5,566	5,682	5,781	99	215
5. 2014	XXX	XXX	XXX	3,407	4,522	4,383	4,890	4,944	5,993	6,252	259	1,308
6. 2015	XXX	XXX	XXX	XXX	3,190	4,244	4,532	5,112	5,877	5,947	70	835
7. 2016	XXX	XXX	XXX	XXX	XXX	2,297	3,003	4,100	4,382	4,426	44	326
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	2,223	2,709	3,891	4,132	241	1,423
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,595	2,997	3,137	140	542
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,406	3,376	970	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,373	XXX	XXX
12. Totals											1,909	4,619

### SCHEDULE P – PART 3A – PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Cumulative Paid Losses and Allocated Expenses at Year - End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	71,617	75,760	79,082	81,886	83,538	84,591	85,484	87,199	87,923	87,969	2,687	563
2. 2011	1,146	2,717	3,463	4,162	4,630	4,931	5,073	5,215	5,228	5,438	200	54
3. 2012	XXX	1,652	2,677	4,198	4,789	5,082	5,227	5,007	5,042	5,049	146	63
4. 2013	XXX	XXX	901	2,080	4,195	4,255	4,574	4,745	5,213	5,134	78	70
5. 2014	XXX	XXX	XXX	1,244	3,131	3,426	4,070	4,219	4,866	5,340	65	126
6. 2015	XXX	XXX	XXX	XXX	1,638	2,957	3,520	4,150	5,332	5,550	39	118
7. 2016	XXX	XXX	XXX	XXX	XXX	736	1,946	3,442	3,790	4,297	22	79
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	682	1,840	2,923	3,048	17	72
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,415	2,322	2,703	20	68
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,444	2,627	32	16
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	873	6	5

### SCHEDULE P – PART 3B – LOSS AND ALAE CASE BASIS RESERVES BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Case Basis Losses and Allocated Expenses Reserves at Year - End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	8,206	7,588	5,357	4,943	4,218	3,480	3,238	1,958	1,176	1,083
2. 2011	1,420	967	818	612	370	275	216	250	175	100
3. 2012	XXX	2,007	1,831	864	363	113	55	75	44	35
4. 2013	XXX	XXX	1,708	1,963	1,007	802	734	821	469	647
5. 2014	XXX	XXX	XXX	2,163	1,391	957	820	725	1,127	912
6. 2015	XXX	XXX	XXX	XXX	1,552	1,287	1,012	962	545	397
7. 2016	XXX	XXX	XXX	XXX	XXX	1,561	1,057	658	592	129
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	1,541	869	968	1,084
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,180	675	434
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	962	749
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	500

### SCHEDULE P – PART 3C – BULK RESERVES ON KNOWN CLAIMS BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Bulk Reserves on Known Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX						
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SCHEDULE P – PART 4A - POLICY YEAR REPORTED CLAIM COUNTS

Years in Which Policies Were Written	Number of Claims Reported (Direct)									
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020
1. Prior	1,989	1,993	1,997	2,007	2,010	2,016	2,020	2,025	2,026	2,026
2. 2001	138	145	147	150	152	153	155	155	155	156
3. 2002	144	152	159	165	165	167	168	172	174	176
4. 2003	220	236	247	262	274	282	288	291	295	297
5. 2004	197	207	220	231	240	246	249	254	257	259
6. 2005	196	212	227	242	253	262	268	271	278	278
7. 2006	191	215	237	260	275	282	293	300	306	317
8. 2007	169	197	215	236	256	266	276	289	299	302
9. 2008	161	187	196	217	232	238	240	246	249	254
10. 2009	71	94	102	120	132	136	138	141	143	148
11. 2010	48	65	80	90	98	101	104	109	114	115
12. 2011	14	38	48	58	68	74	80	80	86	86
13. 2012	XXX	10	23	34	47	51	54	61	61	62
14. 2013	XXX	XXX	10	30	40	47	52	54	58	61
15. 2014	XXX	XXX	XXX	14	43	53	63	65	72	74
16. 2015	XXX	XXX	XXX	XXX	11	28	39	46	50	52
17. 2016	XXX	XXX	XXX	XXX	XXX	9	30	41	51	59
18. 2017	XXX	XXX	XXX	XXX	XXX	XXX	9	28	36	39
19. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	35	40
20. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	17
21. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

### SCHEDULE P – PART 4B – POLICY YEAR CLAIM CLOSED WITH LOSS PAYMENT

Years in Which Policies Were Written	Number of Claims Closed With Loss Payment									
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020
1. Prior	1,578	1,609	1,614	1,621	1,624	1,625	1,626	1,626	1,627	1,627
2. 2001	112	117	123	125	128	128	128	128	128	128
3. 2002	112	121	125	129	134	134	135	135	135	136
4. 2003	174	199	211	220	232	233	234	234	234	234
5. 2004	141	157	167	175	185	185	185	185	185	185
6. 2005	132	144	158	168	176	180	180	180	181	181
7. 2006	113	132	150	166	181	181	182	182	182	182
8. 2007	110	130	151	158	168	168	168	169	171	171
9. 2008	89	113	126	139	153	154	154	155	155	155
10. 2009	34	60	69	78	85	85	85	86	86	87
11. 2010	24	41	53	60	62	63	64	64	64	64
12. 2011	5	15	26	30	34	35	35	35	35	35
13. 2012	XXX	1	7	11	16	17	17	17	17	18
14. 2013	XXX	XXX	4	7	12	15	15	15	15	15
15. 2014	XXX	XXX	XXX	2	10	11	13	14	14	15
16. 2015	XXX	XXX	XXX	XXX	3	4	6	8	9	9
17. 2016	XXX	XXX	XXX	XXX	XXX	2	5	9	12	13
18. 2017	XXX	XXX	XXX	XXX	XXX	XXX	2	6	6	6
19. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	8	8
20. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
21. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

### SCHEDULE P – PART 4C – POLICY YEAR CLAIM CLOSED WITHOUT LOSS PAYMENT

Years in Which Policies Were Written	Number of Claims Closed Without Loss Payment									
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020
1. Prior	355	355	355	357	364	369	376	384	392	393
2. 2001	13	13	14	15	16	17	20	21	22	24
3. 2002	17	18	18	23	25	26	27	28	30	30
4. 2003	14	15	15	20	25	32	37	45	52	54
5. 2004	11	11	14	19	24	34	43	52	58	64
6. 2005	16	16	16	26	42	48	60	68	79	82
7. 2006	14	14	16	23	36	48	63	78	90	101
8. 2007	10	11	12	19	34	53	74	88	94	112
9. 2008	14	16	16	20	27	44	54	60	71	76
10. 2009	2	5	5	12	20	27	31	37	44	46
11. 2010	2	6	7	8	11	20	27	27	33	40
12. 2011		3	3	8	12	22	28	34	37	41
13. 2012	XXX	1	2	4	14	20	24	28	34	37
14. 2013	XXX	XXX	1	6	13	18	23	28	31	35
15. 2014	XXX	XXX	XXX		9	21	26	37	40	49
16. 2015	XXX	XXX	XXX	XXX	3	5	15	24	28	31
17. 2016	XXX	XXX	XXX	XXX	XXX		4	13	20	24
18. 2017	XXX	XXX	XXX	XXX	XXX	XXX		9	16	26
19. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	8	13
20. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
21. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P – PART 5A - REPORT YEAR REPORTED CLAIM COUNTS**

Years in Which Claims Were First Reported	Number of Claims Reported (Direct)										
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	3,280	3,280	3,280	3,280	3,279	3,279	3,279	3,279	3,279	3,279	3,279
2. 2011	258	258	258	258	258	258	258	258	258	258	258
3. 2012	X X X	213	213	213	213	213	213	213	213	213	213
4. 2013	X X X	X X X	157	157	157	157	157	157	157	157	157
5. 2014	X X X	X X X	X X X	208	210	210	210	210	210	210	210
6. 2015	X X X	X X X	X X X	X X X	179	179	179	177	177	177	177
7. 2016	X X X	X X X	X X X	X X X	X X X	116	116	116	116	116	116
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X	115	116	116	116	116
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	120	120	120	120
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	106	106	106
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	70	70

**SCHEDULE P – PART 5B – REPORT YEAR CLAIMS CLOSED WITH LOSS PAYMENT**

Years in Which Claims Were First Reported	Number of Claims Closed With Loss Payment										
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	2,520	2,604	2,644	2,658	2,681	2,681	2,681	2,681	2,681	2,681	2,687
2. 2011	104	154	177	190	196	196	196	196	196	196	200
3. 2012	X X X	81	119	133	146	146	146	146	146	146	146
4. 2013	X X X	X X X	44	67	79	79	79	79	79	79	78
5. 2014	X X X	X X X	X X X	41	65	65	65	65	65	65	65
6. 2015	X X X	X X X	X X X	X X X	36	36	36	36	36	36	39
7. 2016	X X X	X X X	X X X	X X X	X X X	17	17	17	18	18	22
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X	14	14	14	14	17
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19	19	19	20
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	18	18	32
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6	6

**SCHEDULE P – PART 5C – REPORT YEAR CLAIMS CLOSED WITHOUT LOSS PAYMENT**

Years in Which Claims Were First Reported	Number of Claims Closed Without Loss Payment										
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	461	461	462	477	499	520	533	553	568	563	563
2. 2011	7	14	16	20	30	41	48	47	52	54	54
3. 2012	X X X	9	10	28	46	56	59	60	62	63	63
4. 2013	X X X	X X X	6	23	37	47	58	65	70	70	70
5. 2014	X X X	X X X	X X X	12	45	82	100	113	123	126	126
6. 2015	X X X	X X X	X X X	X X X	18	53	85	102	114	118	118
7. 2016	X X X	X X X	X X X	X X X	X X X	6	38	62	76	79	79
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X	12	53	66	72	72
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7	40	68	68
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1	16	16
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5	5

## SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes  No
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- .....
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes  No
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- .....
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes  No
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- .....
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes  No
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- .....
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes  No
- 5.2 If so, please explain.
- .....
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes  No
- 6.2 If not, please explain.
- .....
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes  No
- 7.2 If not, please explain which items are not in conformity.
- .....
- .....
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes  No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.
- .....
- .....
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes  No
- 9.2 Are claims closed without payment removed from the claim count? Yes  No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
- .....
- .....
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes  No
- 10.2 If so, please explain.
- .....
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other loss or ALAE? Yes  No
- 11.2 If so, please explain.
- .....
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes  No
- 12.2 If so, please explain.
- .....
- 13.1 Were any estimates or allocations used to complete this data request? Yes  No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions.
- .....
- .....
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes  No



## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN By States and Territories

States, Etc.	1 Active Status (a)	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Net Premiums Earned	8 Direct Losses and Allocated Loss Adjustment Expenses Paid	9 Direct Losses and Allocated Loss Adjustment Expenses Incurred	10 Direct Known Claim Reserve
			3 Direct Operations	Agency Operations						
				4 Non-affiliated Agencies	5 Affiliated Agencies					
1. Alabama	AL	N								
2. Alaska	AK	N								
3. Arizona	AZ	N								
4. Arkansas	AR	N								
5. California	CA	N								
6. Colorado	CO	N								
7. Connecticut	CT	N								
8. Delaware	DE	N								
9. District of Columbia	DC	N								
10. Florida	FL	N								
11. Georgia	GA	N								
12. Hawaii	HI	N								
13. Idaho	ID	N								
14. Illinois	IL	N								
15. Indiana	IN	N								
16. Iowa	IA	N								
17. Kansas	KS	N								
18. Kentucky	KY	N								
19. Louisiana	LA	N								
20. Maine	ME	N								
21. Maryland	MD	N								
22. Massachusetts	MA	N								
23. Michigan	MI	N								
24. Minnesota	MN	N								
25. Mississippi	MS	N								
26. Missouri	MO	N								
27. Montana	MT	N								
28. Nebraska	NE	N								
29. Nevada	NV	N								
30. New Hampshire	NH	N								
31. New Jersey	NJ	N								
32. New Mexico	NM	N								
33. New York	NY	L RSXCE	29,724,751	142,999,406		13,848,566	166,305,007	3,945,046	3,283,108	6,070,657
34. North Carolina	NC	N								
35. North Dakota	ND	N								
36. Ohio	OH	N								
37. Oklahoma	OK	N								
38. Oregon	OR	N								
39. Pennsylvania	PA	N								
40. Rhode Island	RI	N								
41. South Carolina	SC	N								
42. South Dakota	SD	N								
43. Tennessee	TN	N								
44. Texas	TX	N								
45. Utah	UT	N								
46. Vermont	VT	N								
47. Virginia	VA	N								
48. Washington	WA	N								
49. West Virginia	WV	N								
50. Wisconsin	WI	N								
51. Wyoming	WY	N								
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate Other Alien	OT	XXX	XXX							
59. Totals	XXX	XXX	29,724,751	142,999,406		13,848,566	166,305,007	3,945,046	3,283,108	6,070,657

DETAILS OF WRITE-INS										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	XXX								

NONE

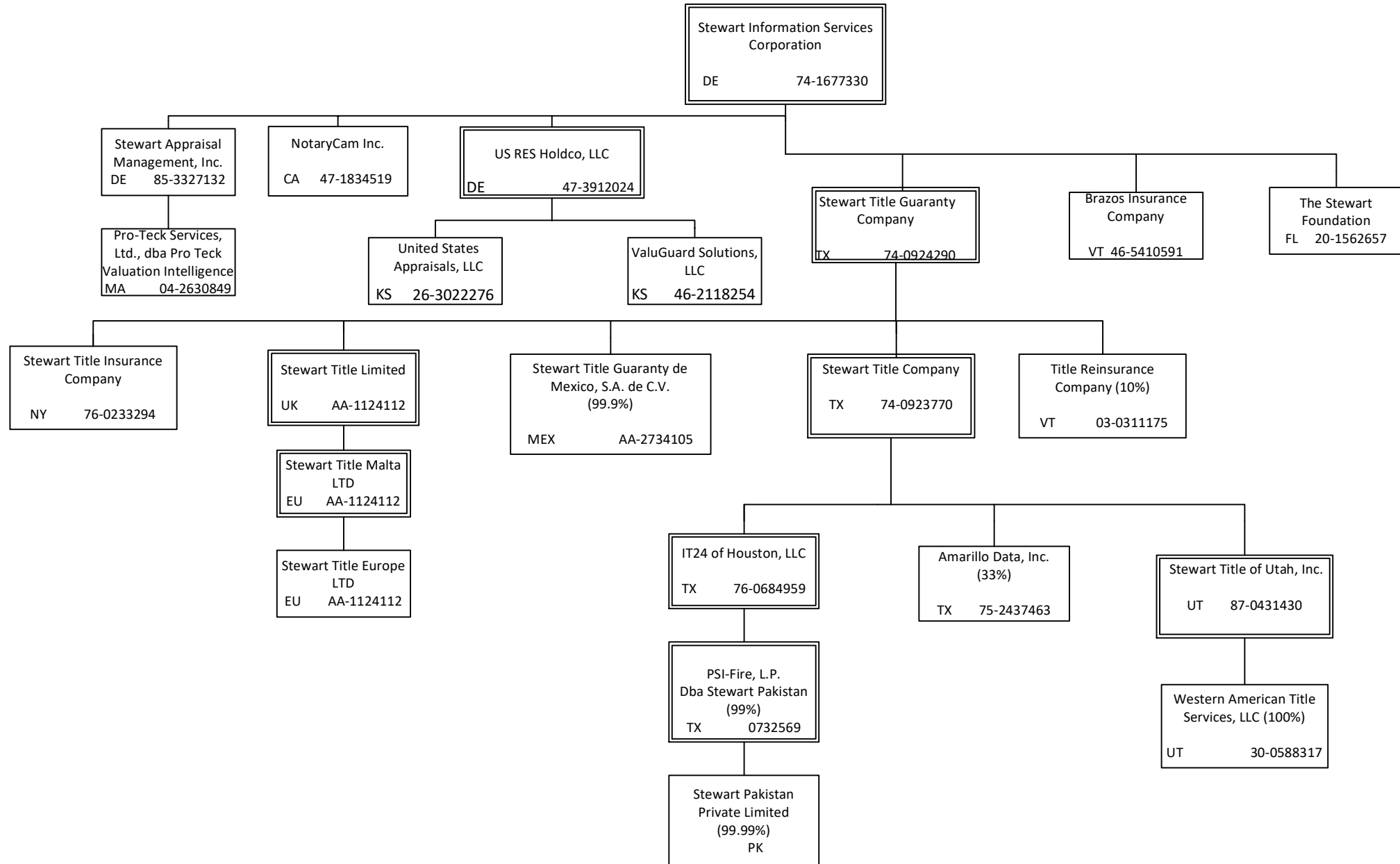
(a) Active Status Counts

- L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 1
- E - Eligible - Reporting entities eligible or approved to write surplus lines in \_\_\_\_\_
- R - Registered - Non-domiciled RRGs \_\_\_\_\_
- Q - Qualified - Qualified or accredited reinsurer \_\_\_\_\_
- N - None of the above - Not allowed to write business in the state 56

(b) Each type of rate must be coded with a combination of the five Activity Codes (R, S, X, C, and/or E) listed in the instructions. Use the code combination corresponding to the State's statutory definitions of title insurance premium. If more than one combination of activities is indicated in the statutory definition, all relevant combinations must be listed. See the Schedule T Instructions.

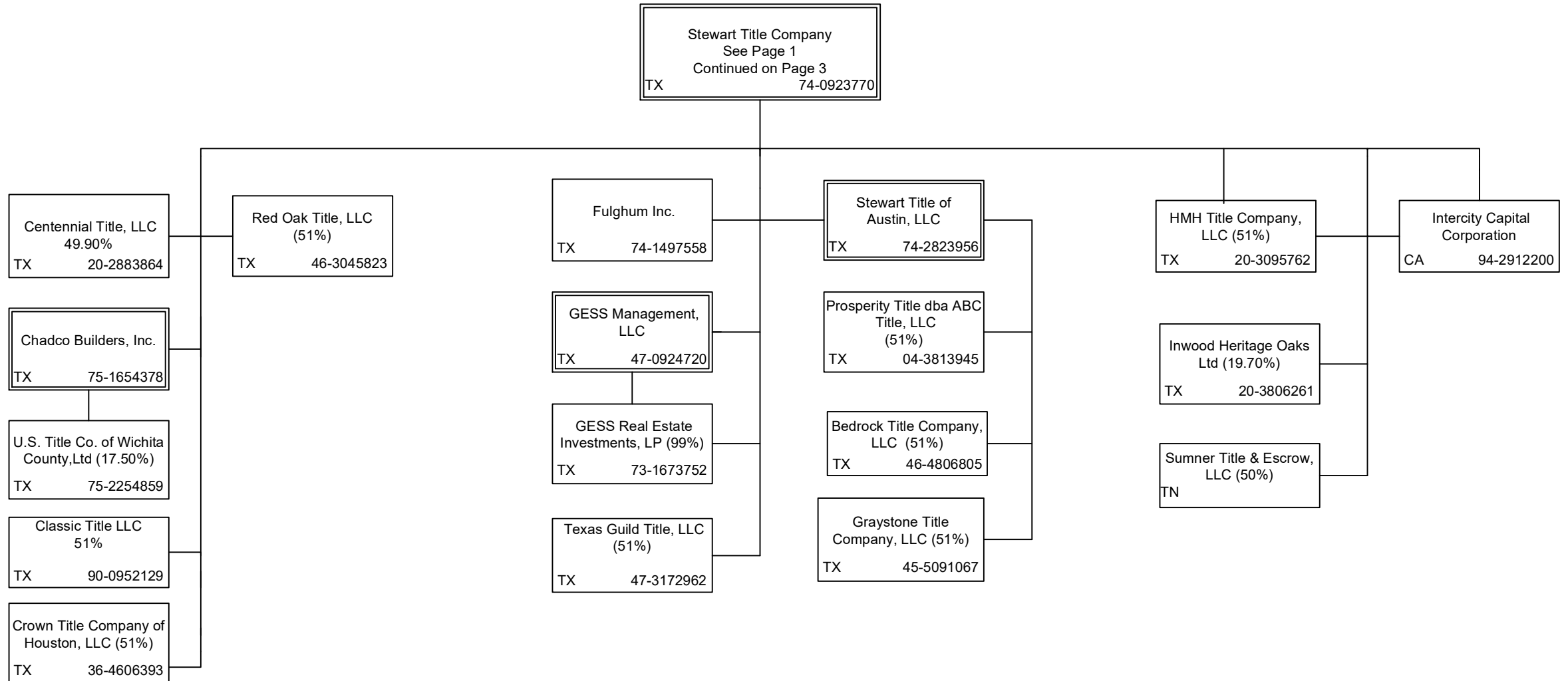
## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART



## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART



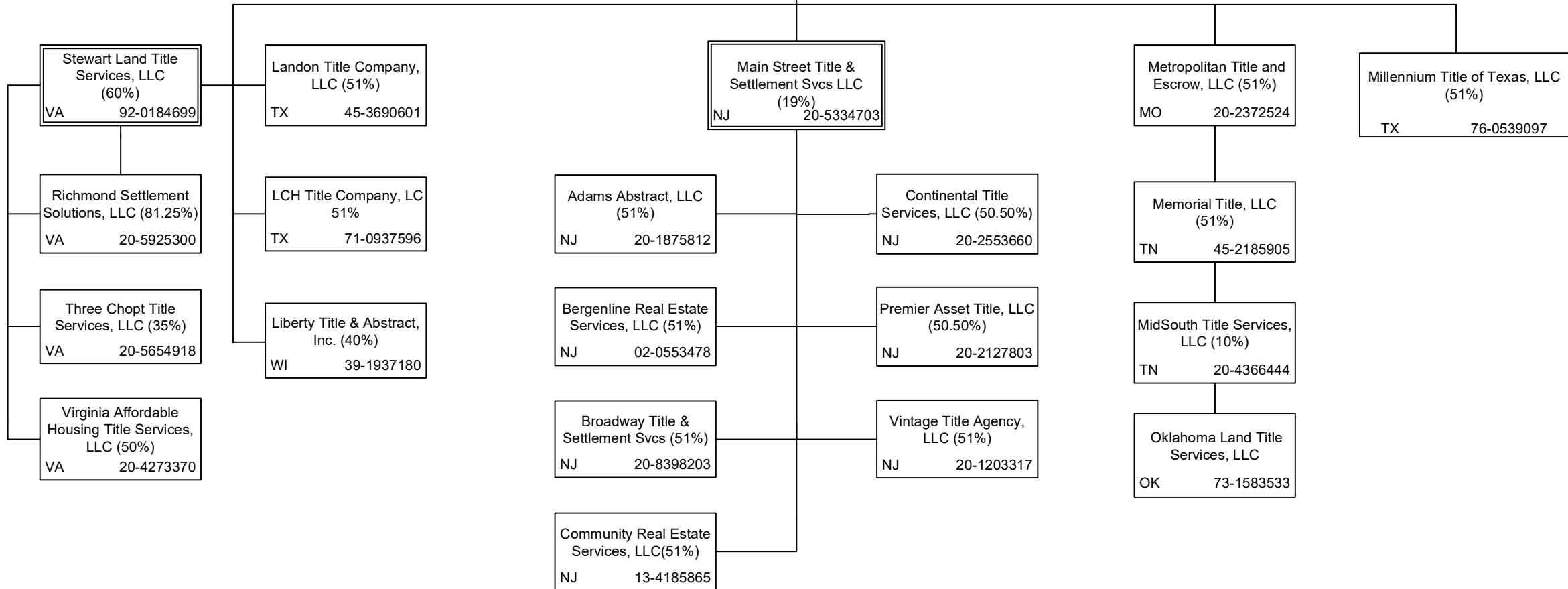
43.1

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART

432

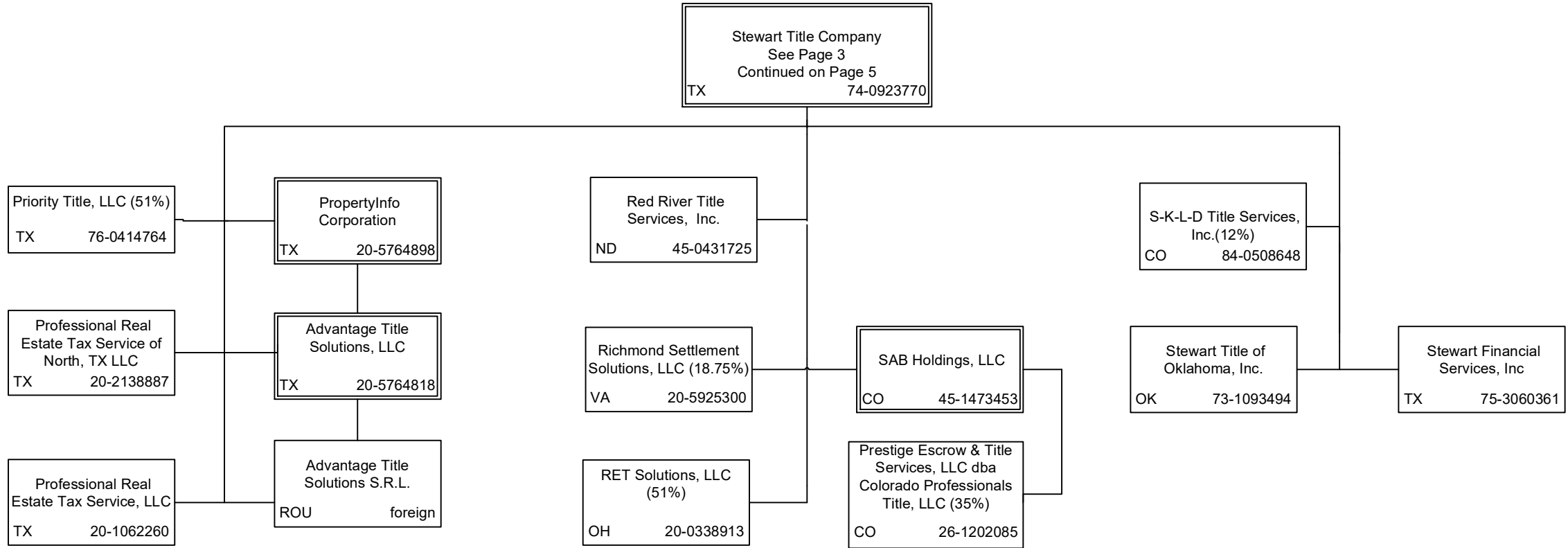
Stewart Title Company  
See Page 2  
Continued on Page 4  
TX 74-0923770



Unless otherwise noted, all ownership is 100%

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

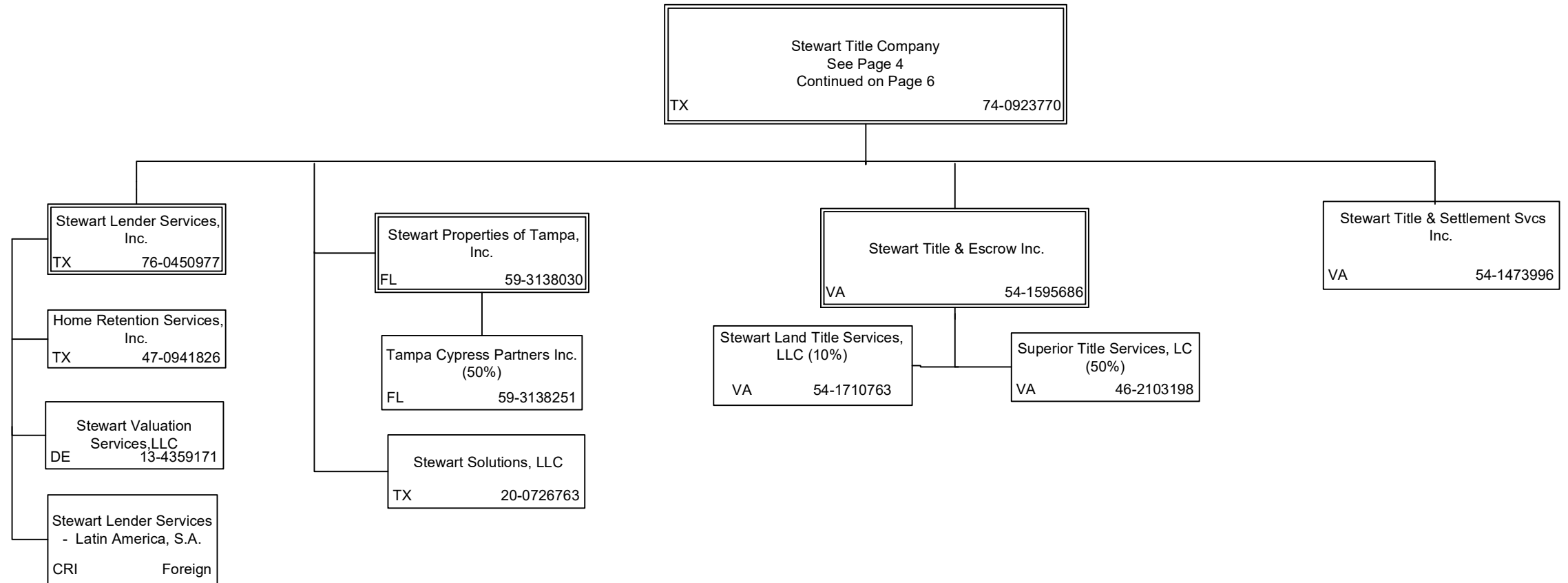
### PART 1 - ORGANIZATIONAL CHART



433

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

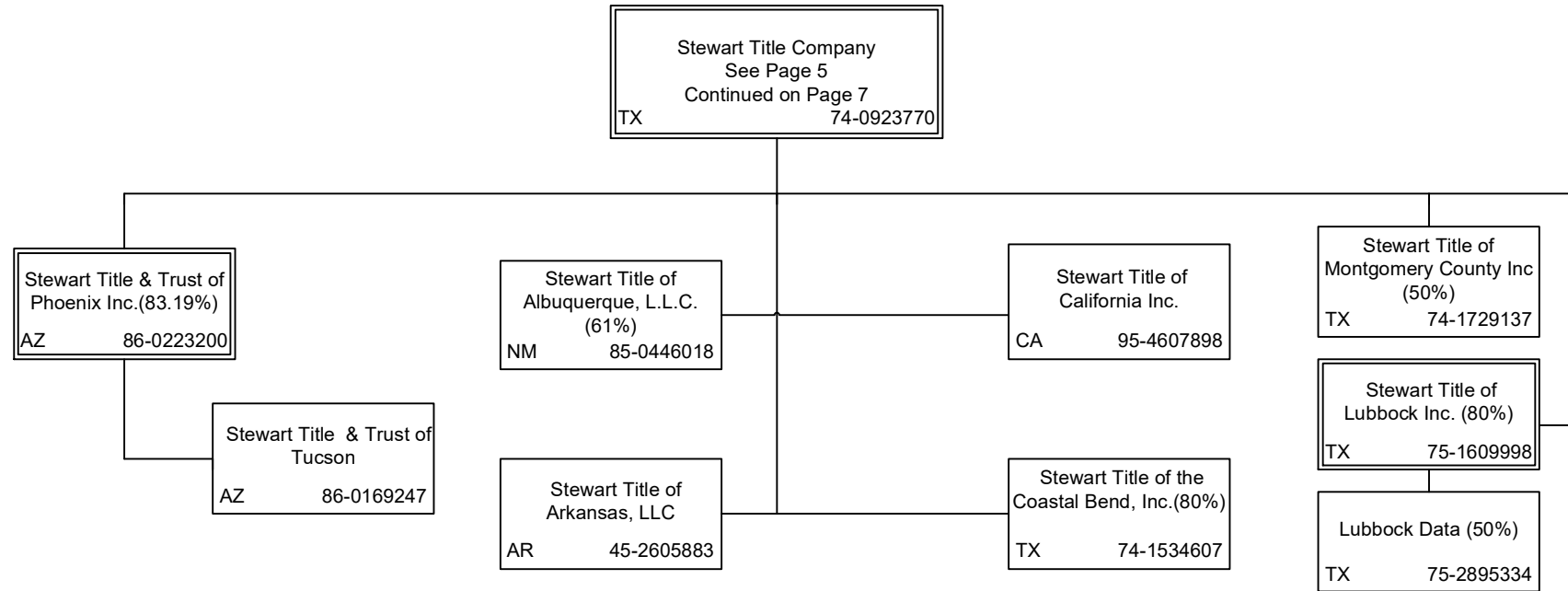
### PART 1 - ORGANIZATIONAL CHART



43.4

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

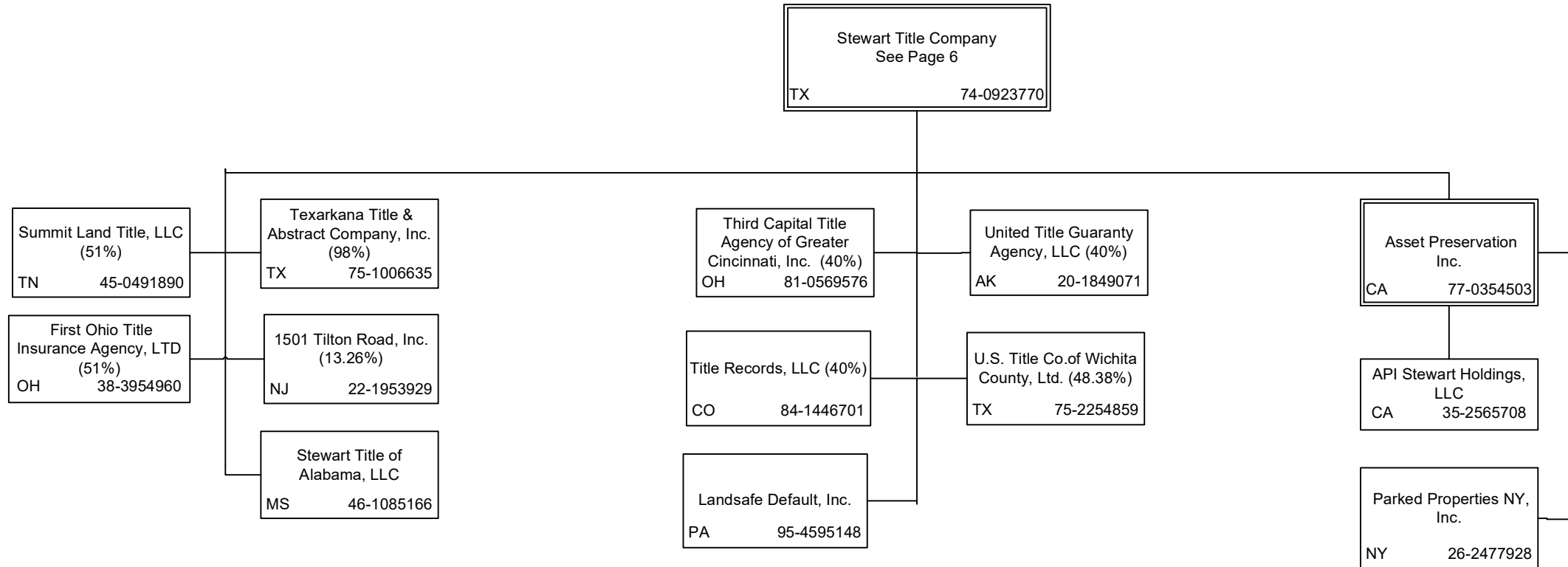
### PART 1 - ORGANIZATIONAL CHART



43.5

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART



43.6



## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000			000009434	NYSE	Stewart Information Services Corporation	DE	UDP						
		00000	47-1834519				NotaryCam Inc.	CA	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	85-3327132				Stewart Appraisal Management, Inc.	DE	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	04-2630849				Pro-teck Services, Ltd DBA ProTeck Valuation Intelligence	MA	NIA	Stewart Appraisal Management, Inc.	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	20-1562657				The Stewart Foundation, Inc.	FL	NIA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	AA-1124112				Stewart Title Malta, LTD	EU	IA	Stewart Title Limited	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	AA-1124112				Stewart Title Europe, LTD	EU	IA	Stewart Title Malta, LTD	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	46-5410591				Brazos Insurance Company	VT	IA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	76-0684959				IT24 of Houston, LLC	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	76-0732569				Psi - Fire, LP dba CTO 24/7	TX	NIA	Stewart Title Company	Ownership	99.000	Stewart Information Services Corpora	N	
		00000					Stewart Pakistan (Private) Limited	PK	NIA	Stewart Title Company	Ownership	99.990	Stewart Information Services Corpora	N	
		00000	46-1085166				Stewart Title of Alabama, LLC	MS	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	95-4595148				LandSafe Default, Inc.	PA	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		50121	74-0924290				Stewart Title Guaranty Company	TX	IA	Stewart Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	N	
		51420	76-0233294				Stewart Title Insurance Company	NY	IA	Stewart Title Guaranty Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	AA-2734105				Stewart Title Guaranty de Mexico, S.A. de C.V.	MEX	IA	Stewart Title Guaranty Company	Ownership	99.900	Stewart Information Services Corpora	N	
		00000	AA-1124112				Stewart Title Limited	MEX	IA	Stewart Title Guaranty Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	47-3912024				US RES Holdco, LLC	DE	NIA	Stewart Title Information Services Corporation	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	26-3022276				United States Appraisals, LLC	KS	NIA	US RES Holdco, LLC	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	46-2118254				ValuGuard Solutions, LLC	KS	NIA	US RES Holdco, LLC	Ownership	100.000	Stewart Information Services Corpora	N	
		32336	03-0311175				Title Reinsurance Company	VT	IA	Stewart Title Guaranty Company	Ownership	10.000	Stewart Information Services Corpora	N	
		00000	74-0923770				Stewart Title Company	TX	NIA	Stewart Title Guaranty Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	87-0431430				Stewart Title of Utah, Inc.	UT	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	30-0588317				Western America Title Services, LLC	UT	NIA	Stewart Title of Utah, Inc.	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	20-2883864				Centennial Title, LLC	TX	NIA	Stewart Title Company	Ownership	49.900	Stewart Information Services Corpora	N	
		00000	75-1654378				Chadco Builders, Inc.	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	75-2254859				U.S. Title Company of Wichita County, Ltd	TX	NIA	Chadco Builders, Inc.	Ownership	17.500	Stewart Information Services Corpora	N	
		00000	90-0952129				Classic Title, LLC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	36-4606393				Crown Title Company of Houston, LLC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	74-1497558				Fulghum Inc.	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	47-0924720				GESS Management LLC	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	73-1673752				GESS Real Estate Investments, LP	TX	NIA	Stewart Title Company	Ownership	99.000	Stewart Information Services Corpora	N	
		00000	74-2823956				Stewart Title of Austin, LLC	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	04-3813945				Prosperity Title dba ABC Title, LLC	TX	NIA	Stewart Title of Austin, LLC	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	45-5091067				Graystone Title Company, LLC	TX	NIA	Stewart Title of Austin, LLC	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	46-4806805				Bedrock Title Company, LLC	TX	NIA	Stewart Title of Austin, LLC	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	20-3095762				HMH Title Company, LLC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	94-2912200				Intercity Capital Corporation	CA	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	20-3806261				Inwood Heritage Oaks Ltd	TX	NIA	Stewart Title Company	Ownership	19.700	Stewart Information Services Corpora	N	
		00000	92-0184699				Stewart Land Title Services, LLC	VA	NIA	Stewart Title Company	Ownership	60.000	Stewart Information Services Corpora	N	
		00000	20-5925300				Richmond Settlement Solutions, LLC	VA	NIA	Stewart Land Title Services, LLC	Ownership	81.250	Stewart Information Services Corpora	N	
		00000	20-5654918				Three Chopt Title Services, LLC	VA	NIA	Stewart Land Title Services, LLC	Ownership	35.000	Stewart Information Services Corpora	N	
		00000	20-4273370				Virginia Affordable Housing Title Services, LLC	VA	NIA	Stewart Land Title Services, LLC	Ownership	50.000	Stewart Information Services Corpora	N	
		00000	45-3690601				Landon Title Company, LLC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	71-0937596				LCH Title Company, LC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	39-1937180				Liberty Title & Abstract, Inc.	WI	NIA	Stewart Title Company	Ownership	40.000	Stewart Information Services Corpora	N	
		00000	20-1875812				Adams Abstract, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	02-0553478				Bergentine Real Estate Services, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	20-8398203				Broadway Title & Settlement Services, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	13-4185865				Community Real Estate Services, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	20-2553660				Continental Title Services, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	50.500	Stewart Information Services Corpora	N	
		00000	20-2127803				Premier Asset Title, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	50.500	Stewart Information Services Corpora	N	
		00000	20-1203317				Vintage Title Agency, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	45-2185905				Memorial Title, LLC	TN	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	20-2372524				Metropolitan Title and Escrow, LLC	MO	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	20-4366444				MidSouth Title Services II, LLC	TN	NIA	Stewart Title Company	Ownership	10.000	Stewart Information Services Corpora	N	
		00000	73-1583533				Oklahoma Land Title Services, LLC	OK	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	76-0539097				Millennium of Texas, LLC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	76-0414764				Priority Title, LLC	TX	N/A	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000	20-2138887				Professional Real Estate Tax Service of North, TX LLC	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	20-1062260				Professional Real Estate Tax Service, LLC	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	20-5764898				PropertyInfo Corporation	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	47-3172962				Texas Guild Title, LLC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	20-5764818				Advantage Title Solutions, LLC	TX	NIA	PropertyInfo Corporation	Ownership	60.000	Stewart Information Services Corpora	N	
		00000					Advantage Title Solutions S.R.L.	ROU	NIA	Advantage Title Solutions, LLC	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	46-3045823				Red Oak Title, LLC	TX	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	45-0431725				Red River Title Services Inc	ND	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	20-5925300				Richmond Settlement Solutions, LLC	VA	NIA	Stewart Title Company	Ownership	18.750	Stewart Information Services Corpora	N	
		00000	20-0338913				RET Solutions, LLC	OH	NIA	RT Holdings, Ltd.	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	45-1473453				SAB Holdings, LLC	CO	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	26-1202085				Prestige Escrow & Title Services, LLC dba Colorado Profé	CO	NIA	SAB Holdings, LLC	Ownership	35.000	Stewart Information Services Corpora	N	
		00000	84-0508648				S-K-L-D Title Services, Inc.	CO	NIA	Stewart Title Company	Ownership	12.000	Stewart Information Services Corpora	N	
		00000	73-1093494				Stewart Title of Oklahoma, Inc.	OK	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	75-3060361				Stewart Financial Services, Inc	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	76-0450977				Stewart Lender Services, Inc.	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	47-0941826				Home Retention Services, Inc.	TX	NIA	Stewart Lender Services, Inc.	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	13-4359171				Stewart Valuation Services, LLC	DE	NIA	Stewart Lender Services, Inc.	Ownership	100.000	Stewart Information Services Corpora	N	
		00000					Stewart Lender Services - Latin America, S.A.	CRI	NIA	Stewart Lender Services, Inc.	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	59-3138030				Stewart Properties of Tampa, Inc.	FL	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	59-3138251				Tampa Cypress Partners Inc.	FL	NIA	Stewart Properties of Tampa, Inc.	Ownership	50.000	Stewart Information Services Corpora	N	
		00000	20-0726763				Stewart Solutions, LLC	TX	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	54-1595686				Stewart Title & Escrow Inc.	VA	NIA	Stewart Title Company	Ownership	80.000	Stewart Information Services Corpora	N	
		00000	92-0184699				Stewart Land Title Services, LLC	VA	NIA	Stewart Title & Escrow Inc.	Ownership	10.000	Stewart Information Services Corpora	N	
		00000	46-2103198				Superior Title Services, LC	VA	NIA	Stewart Title & Escrow Inc.	Ownership	50.000	Stewart Information Services Corpora	N	
		00000	54-1473996				Stewart Title & Settlement Services, Inc.	VA	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	86-0223200				Stewart Title & Trust of Phoenix, Inc.	AZ	NIA	Stewart Title Company	Ownership	83.190	Stewart Information Services Corpora	N	
		00000	86-0169247				Stewart Title & Trust of Tucson	AZ	NIA	Stewart Title & Trust of Phoenix Inc.	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	85-0446018				Stewart Title of Albuquerque, LLC	NM	NIA	Stewart Title Company	Ownership	61.000	Stewart Information Services Corpora	N	
		00000	45-2605883				Stewart Title of Arkansas, LLC	AR	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	95-4607898				Stewart Title of California Inc.	CA	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	75-1609998				Stewart Title of Lubbock Inc.	TX	NIA	Stewart Title Company	Ownership	80.000	Stewart Information Services Corpora	N	
		00000	75-2895334				Lubbock Data, Inc.	TX	NIA	Stewart Title of Lubbock Inc.	Ownership	50.000	Stewart Information Services Corpora	N	
		00000	74-1729137				Stewart Title of Montgomery County, Inc	TX	NIA	Stewart Title Company	Ownership	50.000	Stewart Information Services Corpora	N	
		00000	74-1534607				Stewart Title of the Coastal Bend, Inc.	TX	NIA	Stewart Title Company	Ownership	80.000	Stewart Information Services Corpora	N	
		00000	45-0491890				Summit Land Title, LLC	TN	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	
		00000	75-1006635				Texarkana Title & Abstract Company, Inc.	TX	NIA	Stewart Title Company	Ownership	98.000	Stewart Information Services Corpora	N	
		00000	22-1953929				1501 Tilton Road, Inc.	NJ	NIA	Stewart Title Company	Ownership	13.260	Stewart Information Services Corpora	N	
		00000	81-0569576				Third Capital Title Agency of Greater Cincinnati, Inc.	OH	NIA	Stewart Title Company	Ownership	40.000	Stewart Information Services Corpora	N	
		00000	84-1446701				Title Records, LLC	CO	NIA	Stewart Title Company	Ownership	40.000	Stewart Information Services Corpora	N	
		00000	75-2254859				U.S. Title Company of Wichita County I, Ltd	TX	NIA	Stewart Title Company	Ownership	48.400	Stewart Information Services Corpora	N	
		00000	20-1849071				United Title Guaranty Agency, LLC	AK	NIA	Stewart Title Company	Ownership	40.000	Stewart Information Services Corpora	N	
		00000	71-0922599				Yankton Title Company, Inc.	SD	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	77-0354503				Asset Preservation, Inc.	CA	NIA	Stewart Title Company	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	35-2565708				API Stewart Holdings, LLC	CA	NIA	Asset Preservation, Inc.	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	26-2477928				Parked Properties NY, Inc.	NY	NIA	Asset Preservation, Inc.	Ownership	100.000	Stewart Information Services Corpora	N	
		00000	38-3954960				First Ohio Title Insurance Agency, LTD	OH	NIA	Stewart Title Company	Ownership	51.000	Stewart Information Services Corpora	N	



## SCHEDULE Y

### PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51420	76-0233294	Stewart Title Insurance Company	(10,000,000)	92,005			(1,625,141)	(4,178,317)			(15,711,453)	
50121	74-0924290	Stewart Title Guaranty Company	10,000,000	(92,005)			410,755	4,178,317			14,497,067	
00000	74-1677330	Stewart Information Services Corporation					1,214,386				1,214,386	
9999999	Control Totals								XXX			

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will an actuarial opinion be filed by March 1?	YES
<b>APRIL FILING</b>	
3. Will Management's Discussion and Analysis be filed by April 1?	YES
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?	YES
5. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
<b>JUNE FILING</b>	
6. Will an audited financial report be filed by June 1?	YES
7. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
<b>AUGUST FILING</b>	
8. Will the regulator-only (non pulic) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NIAC (as a regulator-only non-profit document) by August 1?	YES

The following supplemental reports are required to be filed as part of your statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
9. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
10. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
11. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
12. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
<b>AUGUST FILING</b>	
13. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

**Explanation:**

- Explanation 9: The Company has fewer than 100 stockholders
- Explanation 10: Not applicable
- Explanation 11: Not applicable
- Explanation 12: Not applicable

**Bar Code:**



**OVERFLOW PAGE FOR WRITE-INS**

**Page 2 - Continuation**

**ASSETS**

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
<b>REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR OTHER THAN INVESTED ASSETS</b>				
2504. Goodwill	100,000	100,000		
2597. Totals (Lines 2504 through 2596) (Page 2, Line 2598)	100,000	100,000		

**OVERFLOW PAGE FOR WRITE-INS**

**Page 9 - Continuation**

**OPERATIONS AND INVESTMENT EXHIBIT  
PART 3 – EXPENSES**

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
2304. Investment Expense						112,373	112,373	106,896	
2305. Depreciation on Real Estate						37,573	37,573	73,888	
2397. Totals (Lines 2304 through 2396) (Page 9, Line 2398)						149,946	149,946	180,784	

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments						
1.02 All other governments	1,059,955	0.85	1,059,955		1,059,955	0.85
1.03 U.S. states, territories and possessions, etc. guaranteed	2,383,149	1.90	2,383,149		2,383,149	1.90
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	12,357,223	9.87	12,357,223		12,357,223	9.87
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	2,396,286	1.91	2,396,286		2,396,286	1.91
1.06 Industrial and miscellaneous	62,547,335	49.98	62,547,335		62,547,335	49.98
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds	80,743,948	64.51	80,743,948		80,743,948	64.51
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks						
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company	437,653	0.35	437,653		437,653	0.35
5.02 Properties held for production of income						
5.03 Properties held for sale	37,000	0.03	37,000		37,000	0.03
5.04 Total real estate	474,653	0.38	474,653		474,653	0.38
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	43,748,813	34.96	43,748,813		43,748,813	34.96
6.02 Cash equivalents (Schedule E, Part 2)	188,498	0.15	188,498		188,498	0.15
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	43,937,311	35.11	43,937,311		43,937,311	35.11
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	125,155,912	100.00	125,155,912		125,155,912	100.00



## SCHEDULE A - VERIFICATION BETWEEN YEARS

### Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		570,874
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	9,368	9,368
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		536,450
5.	Deduct amounts received on disposals, Part 3, Column 15		613,250
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	28,789	
	8.2 Totals, Part 3, Column 9		28,789
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		474,653
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		474,653

## SCHEDULE B - VERIFICATION BETWEEN YEARS

### Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
	2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

## SCHEDULE BA - VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13		
5.2 Totals, Part 3, Column 9		
6. Total gain (loss) on disposals, Part 3, Column 19	<b>NONE</b>	
7. Deduct amounts received on disposals, Part 3, Column 16		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

## SCHEDULE D - VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		81,289,124
2. Cost of bonds and stocks acquired, Part 3, Column 7		13,448,616
3. Accrual of discount		21,408
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12		
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13		
4.4 Part 4, Column 11		
5. Total gain (loss) on disposals, Part 4, Column 19		10,497
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		13,179,372
7. Deduct amortization of premium		859,899
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees. Notes 5Q, Line 2		13,575
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		80,743,949
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		80,743,949

## SCHEDULE D - SUMMARY BY COUNTRY

### Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>				
Governments (Including all obligations guaranteed by governments)	1. United States			
	2. Canada	1,059,955	1,207,968	800,000
	3. Other Countries		1,197,720	
	4. Totals	1,059,955	1,207,968	800,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,383,149	2,422,831	2,330,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	12,357,223	12,956,244	11,710,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	2,396,286	2,444,269	2,315,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	60,527,669	64,706,375	58,717,000
	9. Canada			
	10. Other Countries	2,019,667	2,032,836	2,000,000
	11. Totals	62,547,336	66,739,211	60,717,000
Parent, Subsidiaries and Affiliates	12. Totals			
	<b>13. Total Bonds</b>	<b>80,743,949</b>	<b>85,770,523</b>	<b>77,872,000</b>
<b>PREFERRED STOCKS</b>				
Industrial and Miscellaneous (unaffiliated)	14. United States			
	15. Canada			
	16. Other Countries			
	17. Totals			
Parent, Subsidiaries and Affiliates	18. Totals			
	<b>19. Total Preferred Stocks</b>			
<b>COMMON STOCKS</b>				
Industrial and Miscellaneous (unaffiliated)	20. United States			
	21. Canada			
	22. Other Countries			
	23. Totals			
Parent, Subsidiaries and Affiliates	24. Totals			
	<b>25. Total Common Stocks</b>			
	26. Total Stocks			
	<b>27. Total Bonds and Stocks</b>	<b>80,743,949</b>	<b>85,770,523</b>	<b>84,775,997</b>

## SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1						XXX						
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals						XXX						
<b>2. All Other Governments</b>												
2.1 NAIC 1			1,059,955			XXX	1,059,955	1.313	1,085,538	1.335	1,059,955	
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals			1,059,955			XXX	1,059,955	1.313	1,085,538	1.335	1,059,955	
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1	1,342,990	1,040,159				XXX	2,383,149	2.951	2,447,944	3.011	2,383,149	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	1,342,990	1,040,159				XXX	2,383,149	2.951	2,447,944	3.011	2,383,149	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1	3,822,063	5,841,975	2,693,185			XXX	12,357,223	15.304	16,310,944	20.065	12,357,223	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	3,822,063	5,841,975	2,693,185			XXX	12,357,223	15.304	16,310,944	20.065	12,357,223	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	1,141,041	1,255,244				XXX	2,396,286	2.968	2,769,726	3.407	2,396,286	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	1,141,041	1,255,244				XXX	2,396,286	2.968	2,769,726	3.407	2,396,286	

NONE

505

### SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1	5,387,261	29,584,267	24,403,228	2,137,496		XXX	61,512,253	76.182	56,101,107	69.014	56,479,498	5,032,754
6.2 NAIC 2	1,035,083					XXX	1,035,083	1.282	2,573,864	3.166	1,035,083	
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	6,422,345	29,584,267	24,403,228	2,137,496		XXX	62,547,336	77.464	58,674,972	72.181	57,514,582	5,032,754
<b>7. Hybrid Securities</b>												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	XXX						
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	XXX						
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	XXX						
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	XXX						
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	XXX						
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	XXX						
9.7 Totals	XXX	XXX	XXX	XXX	XXX	XXX						
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

906

## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 8 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1	(d) 11,693,355	37,721,645	28,156,369	2,137,496			79,708,865	98.718	X X X	X X X	74,676,111	5,032,754
11.2 NAIC 2	(d) 1,035,083						1,035,083	1.282	X X X	X X X	1,035,083	
11.3 NAIC 3	(d)								X X X	X X X		
11.4 NAIC 4	(d)								X X X	X X X		
11.5 NAIC 5	(d)						(c)		X X X	X X X		
11.6 NAIC 6	(d)						(c)		X X X	X X X		
11.7 Totals	12,728,438	37,721,645	28,156,369	2,137,496			(b) 80,743,948	100.000	X X X	X X X	75,711,194	5,032,754
11.8 Line 11.7 as a % of Col. 7	15.764	46.718	34.871	2.647			100.000	X X X	X X X	X X X	93.767	6.233
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1	9,044,193	45,900,544	21,600,075	2,170,447			X X X	X X X	78,715,260	96.834	77,069,407	1,645,854
12.2 NAIC 2	1,498,433	1,075,431					X X X	X X X	2,573,864	3.166	2,573,864	
12.3 NAIC 3							X X X	X X X				
12.4 NAIC 4							X X X	X X X				
12.5 NAIC 5							X X X	X X X	(c)			
12.6 NAIC 6							X X X	X X X	(c)			
12.7 Totals	10,542,627	46,975,975	21,600,075	2,170,447			X X X	X X X	(b) 81,289,124	100.000	79,643,271	1,645,854
12.8 Line 12.7 as a % of Col. 9	12.969	57.789	26.572	2.670			X X X	X X X	100.000	X X X	97.975	2.025
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1	11,693,355	36,095,643	24,749,617	2,137,496			74,676,111	92.485	77,069,407	94.809	74,676,111	X X X
13.2 NAIC 2	1,035,083						1,035,083	1.282	2,573,864	3.166	1,035,083	X X X
13.3 NAIC 3												X X X
13.4 NAIC 4												X X X
13.5 NAIC 5												X X X
13.6 NAIC 6												X X X
13.7 Totals	12,728,438	36,095,643	24,749,617	2,137,496			75,711,194	93.767	79,643,271	97.975	75,711,194	X X X
13.8 Line 13.7 as a % of Col. 7	16.812	47.675	32.690	2.823			100.000	X X X	X X X	X X X	100.000	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	15.764	44.704	30.652	2.647			93.767	X X X	X X X	X X X	93.767	X X X
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1		1,626,003	3,406,752				5,032,754	6.233	1,645,854	2.025	X X X	5,032,754
14.2 NAIC 2											X X X	
14.3 NAIC 3											X X X	
14.4 NAIC 4											X X X	
14.5 NAIC 5											X X X	
14.6 NAIC 6											X X X	
14.7 Totals		1,626,003	3,406,752				5,032,754	6.233	1,645,854	2.025	X X X	5,032,754
14.8 Line 14.7 as a % of Col. 7		32.308	67.692				100.000	X X X	X X X	X X X	X X X	100.000
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11		2.014	4.219				6.233	X X X	X X X	X X X	X X X	6.233

(a) Includes \$ 5,032,754 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations, and \$ 216,420 prior year of bonds with Z designations and \$ 0 current year. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year of bonds with 5GI designations, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>				<b>NONE</b>								
1.01 Issuer Obligations						X X X						
1.02 Residential Mortgage-Backed Securities						X X X						
1.03 Commercial Mortgage-Backed Securities						X X X						
1.04 Other Loan-Backed and Structured Securities						X X X						
1.05 Totals						X X X						
<b>2. All Other Governments</b>												
2.01 Issuer Obligations			1,059,955			X X X	1,059,955	1.313	1,085,538	1.335	1,059,955	
2.02 Residential Mortgage-Backed Securities						X X X						
2.03 Commercial Mortgage-Backed Securities						X X X						
2.04 Other Loan-Backed and Structured Securities						X X X						
2.05 Totals			1,059,955			X X X	1,059,955	1.313	1,085,538	1.335	1,059,955	
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations	1,342,990	1,040,159				X X X	2,383,149	2.951	2,447,944	3.011	2,383,149	
3.02 Residential Mortgage-Backed Securities						X X X						
3.03 Commercial Mortgage-Backed Securities						X X X						
3.04 Other Loan-Backed and Structured Securities						X X X						
3.05 Totals	1,342,990	1,040,159				X X X	2,383,149	2.951	2,447,944	3.011	2,383,149	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations	3,822,063	5,841,975	2,693,185			X X X	12,357,223	15.304	16,310,944	20.065	12,357,223	
4.02 Residential Mortgage-Backed Securities						X X X						
4.03 Commercial Mortgage-Backed Securities						X X X						
4.04 Other Loan-Backed and Structured Securities						X X X						
4.05 Totals	3,822,063	5,841,975	2,693,185			X X X	12,357,223	15.304	16,310,944	20.065	12,357,223	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.01 Issuer Obligations	1,141,041	1,255,244				X X X	2,396,286	2.968	2,769,726	3.407	2,396,286	
5.02 Residential Mortgage-Backed Securities						X X X						
5.03 Commercial Mortgage-Backed Securities						X X X						
5.04 Other Loan-Backed and Structured Securities						X X X						
5.05 Totals	1,141,041	1,255,244				X X X	2,396,286	2.968	2,769,726	3.407	2,396,286	
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations	6,422,345	29,584,267	24,403,228	2,137,496		X X X	62,547,336	77.464	58,674,972	72.181	57,514,582	5,032,754
6.02 Residential Mortgage-Backed Securities						X X X						
6.03 Commercial Mortgage-Backed Securities						X X X						
6.04 Other Loan-Backed and Structured Securities						X X X						
6.05 Totals	6,422,345	29,584,267	24,403,228	2,137,496		X X X	62,547,336	77.464	58,674,972	72.181	57,514,582	5,032,754
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations						X X X						
7.02 Residential Mortgage-Backed Securities						X X X						
7.03 Commercial Mortgage-Backed Securities						X X X						
7.04 Other Loan-Backed and Structured Securities						X X X						
7.05 Totals						X X X						
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations						X X X						
8.02 Residential Mortgage-Backed Securities						X X X						
8.03 Commercial Mortgage-Backed Securities						X X X						
8.04 Other Loan-Backed and Structured Securities						X X X						
8.05 Affiliated Bank Loans – Issued						X X X						
8.06 Affiliated Bank Loans – Acquired						X X X						
8.07 Totals						X X X						

## SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.01 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X	X X X						
9.02 Bond Mutual Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X	X X X						
9.03 Totals	X X X	X X X	X X X	X X X	X X X	X X X						
<b>10. Unaffiliated Bank Loans</b>												
10.01 Unaffiliated Bank Loans - Issued						X X X						
10.02 Unaffiliated Bank Loans - Acquired						X X X						
10.03 Totals						X X X						
<b>11. Total Bonds Current Year</b>												
11.01 Issuer Obligations	12,728,438	37,721,645	28,156,369	2,137,496		X X X	80,743,948	100.000	X X X	X X X	75,711,194	5,032,754
11.02 Residential Mortgage-Backed Securities						X X X			X X X	X X X		
11.03 Commercial Mortgage-Backed Securities						X X X			X X X	X X X		
11.04 Other Loan-Backed and Structured Securities						X X X			X X X	X X X		
11.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
11.06 Affiliated Bank Loans						X X X			X X X	X X X		
11.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
11.08 Totals	12,728,438	37,721,645	28,156,369	2,137,496			80,743,948	100.000	X X X	X X X	75,711,194	5,032,754
11.09 Line 11.08 as a % of Col. 7	15.764	46.718	34.871	2.647			100.000	X X X	X X X	X X X	93.767	6.233
<b>12. Total Bonds Prior Year</b>												
12.01 Issuer Obligations	10,542,627	46,975,975	21,600,075	2,170,447		X X X	X X X	X X X	81,289,124	100.000	79,643,271	1,645,854
12.02 Residential Mortgage-Backed Securities						X X X	X X X	X X X				
12.03 Commercial Mortgage-Backed Securities						X X X	X X X	X X X				
12.04 Other Loan-Backed and Structured Securities						X X X	X X X	X X X				
12.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X		X X X	X X X				
12.06 Affiliated Bank Loans						X X X	X X X	X X X				
12.07 Unaffiliated Bank Loans						X X X	X X X	X X X				
12.08 Totals	10,542,627	46,975,975	21,600,075	2,170,447			X X X	X X X	81,289,124	100.000	79,643,271	1,645,854
12.09 Line 12.08 as a % of Col. 9	12.969	57.789	26.572	2.670			X X X	X X X	100.000%	X X X	97.975	2.025
<b>13. Total Publicly Traded Bonds</b>												
13.01 Issuer Obligations	12,728,438	36,095,643	24,749,617	2,137,496		X X X	75,711,194	93.767	79,643,271	97.975	75,711,194	X X X
13.02 Residential Mortgage-Backed Securities						X X X						X X X
13.03 Commercial Mortgage-Backed Securities						X X X						X X X
13.04 Other Loan-Backed and Structured Securities						X X X						X X X
13.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							X X X
13.06 Affiliated Bank Loans						X X X						X X X
13.07 Unaffiliated Bank Loans						X X X						X X X
13.08 Totals	12,728,438	36,095,643	24,749,617	2,137,496			75,711,194	93.767	79,643,271	97.975	75,711,194	X X X
13.09 Line 13.08 as a % of Col. 7	16.812	47.675	32.690	2.823			100.000	X X X	X X X	X X X	100.000	X X X
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	15.764	44.704	30.652	2.647			93.767	X X X	X X X	X X X	93.767	X X X
<b>14. Total Privately Placed Bonds</b>												
14.01 Issuer Obligations		1,626,003	3,406,752			X X X	5,032,754	6.233	1,645,854	2.025	X X X	5,032,754
14.02 Residential Mortgage-Backed Securities						X X X						X X X
14.03 Commercial Mortgage-Backed Securities						X X X						X X X
14.04 Other Loan-Backed and Structured Securities						X X X						X X X
14.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							X X X
14.06 Affiliated Bank Loans						X X X						X X X
14.07 Unaffiliated Bank Loans						X X X						X X X
14.08 Totals		1,626,003	3,406,752				5,032,754	6.233	1,645,854	2.025	X X X	5,032,754
14.09 Line 14.08 as a % of Col. 7		32.308	67.692				100.000	X X X	X X X	X X X	X X X	100.000
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11		2.014	4.219				6.233	X X X	X X X	X X X	X X X	6.233



- NONE**    **Schedule DA Verification**
- NONE**    **Schedule DB - Part A and B Verification**
- NONE**    **Schedule DB - Part C - Section 1**
- NONE**    **Schedule DB - Part C - Section 2**
- NONE**    **Schedule DB - Verification**

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	12,034,219		12,034,219	
2. Cost of cash equivalents acquired	4,554,946		4,554,946	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	16,400,667		16,400,667	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	188,498		188,498	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	188,498		188,498	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: .....

## SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V.		
Building		Rochester	NY	12/01/1985	02/14/2005	2,366,132		412,814		27,524					308,100	254,856
Building - Condominium		Syracuse	NY	02/14/2004	02/14/2004	329,813		24,838		1,266			(1,266)		75,483	24,738
0299999 Properties occupied by the reporting entity - Administrative *						2,695,945		437,652		28,790			(28,790)		383,583	279,594
0399999 Total Properties occupied by the reporting entity						2,695,945		437,652		28,790			(28,790)		383,583	279,594
Building		Belmont	NY	05/31/2006	03/06/2006	73,861		37,000							8,000	5,854
0599999 Properties held for sale						73,861		37,000							8,000	5,854
0699999 Totals						2,769,806		474,652		28,790			(28,790)		391,583	285,448

E01





**NONE**    **Schedule B - Part 1**

**NONE**    **Schedule B - Part 2**

**NONE**    **Schedule B - Part 3**

**NONE**    **Schedule BA - Part 1**

**NONE**    **Schedule BA - Part 2**

**NONE**    **Schedule BA - Part 3**

# SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrativ Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
748148-QR-7	QUEBEC, PROVINCE OF		C		1.D FE	1,197,720	150.996	1,207,968	800,000	1,059,955		(25,583)			7.500	3.193	MS	17,667	60,000	03/05/2015	09/15/2029
0699999	All Other Governments - Issuer Obligations					1,197,720	X X X	1,207,968	800,000	1,059,955		(25,583)			X X X	X X X	X X X	17,667	60,000	X X X	X X X
1099999	Subtotals - All Other Governments					1,197,720	X X X	1,207,968	800,000	1,059,955		(25,583)			X X X	X X X	X X X	17,667	60,000	X X X	X X X
57582P-3V-0 97705L-U4-7	MASSACHUSETTS (COMMONWEAL WISCONSIN ST			2	1.B FE 1.B FE	1,198,920 1,595,149	107.179 101.582	1,071,790 1,351,041	1,000,000 1,330,000	1,040,159 1,342,990		(26,030) (38,765)			5.000 5.000	2.262 2.024	JJ MN	25,000 11,083	50,000 66,500	07/07/2014 02/05/2014	07/01/2023 05/01/2021
1199999	U.S. States, Territories and Possessions (Direct and Guaranteed) I					2,794,069	X X X	2,422,831	2,330,000	2,383,149		(64,795)			X X X	X X X	X X X	36,083	116,500	X X X	X X X
1799999	Subtotals - States, Territories and Possessions (Dir					2,794,069	X X X	2,422,831	2,330,000	2,383,149		(64,795)			X X X	X X X	X X X	36,083	116,500	X X X	X X X
052396-2Y-3 088281-RP-7 235219-KK-7 248866-UH-6 283734-B2-6 343400-CU-9 386154-8G-6 503462-SG-9 524084-DP-2 545471-KG-8 63165T-T5-4 64966L-4K-4 64966L-ZZ-7 64966M-JM-2 676006-RA-9 700008-RB-3 704862-V9-9 704879-Z2-4 796237-YX-7 944097-RG-1	AUSTIN TEX BEXAR CNTY TEX DALLAS TEX DENTON TEX EL PASO TEX FLOUR BLUFF TEX INDPT SCH DIST GRAND PRAIRIE TEX INDPT SCH DI LA JOYA TEX INDPT SCH DIST LEE TEX COLLEGE DIST LOS FRESNOS TEX CONS INDPT S NASSAU CNTY N Y NEW YORK N Y NEW YORK N Y NEW YORK N Y ODESSA TEX PARIS TEX INDPT SCH DIST PEARLAND TEX PEARLAND TEX INDPT SCH DIST SAN ANTONIO TEX WAXAHACHIE TEX INDPT SCH DIST			2	1.A FE 1.A FE 1.D FE 1.B FE 1.C FE 1.A FE 1.A FE 1.A FE 1.D FE 1.A FE 1.F FE 1.C FE 1.C FE 1.C FE 1.E FE 1.A FE 1.C FE 1.A FE 1.A FE	841,015 652,754 1,233,300 640,227 457,032 949,921 263,388 371,487 571,700 602,985 430,380 702,949 169,522 422,688 1,160,670 822,564 779,436 837,466 680,898 1,171,236	112.684 116.577 113.948 105.230 117.786 102.987 102.198 100.439 107.730 120.799 121.024 121.194 116.932 125.461 113.839 118.414 100.611 100.559 106.054 102.817	788,788 612,029 1,139,480 552,458 471,144 844,493 255,495 351,537 538,650 603,995 453,840 696,866 163,705 439,114 1,138,390 864,422 704,277 703,913 636,324 997,325	700,000 525,000 1,000,000 525,000 400,000 820,000 250,000 350,000 500,000 500,000 375,000 575,000 140,000 350,000 1,000,000 730,000 700,000 700,000 600,000 970,000	741,593 575,089 1,085,599 539,701 433,256 831,216 250,988 350,324 514,503 551,242 424,573 652,927 156,391 397,190 1,063,618 785,239 701,595 702,367 614,238 985,573		(14,906) (13,841) (26,233) (12,771) (5,461) (17,645) (1,547) (2,615) (8,584) (10,296) (5,807) (14,347) (3,815) (7,074) (18,984) (10,014) (9,704) (19,200) (8,709) (24,571)			5.000 5.000 5.000 5.000 4.000 5.000 4.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 4.000 4.000 5.000 4.000 5.000	2.673 2.120 2.150 2.454 2.410 2.766 3.352 3.232 3.151 2.630 2.310 2.170 2.000 2.590 2.881 2.420 2.583 2.204 2.463 2.383	MS JD FA FA FA FA FA FA FA AO FA FA FA MS FA MS FA FA FA	11,667 1,167 18,889 9,917 6,044 15,489 3,778 5,289 9,444 9,444 4,688 11,979 2,917 7,292 16,667 11,031 9,333 13,222 10,000 18,322	35,000 26,250 50,000 26,250 16,000 41,000 10,000 14,000 25,000 25,000 9,375 28,750 7,000 17,500 50,000 29,200 28,000 35,000 24,000 48,500	10/02/2013 02/02/2015 01/21/2015 05/16/2012 06/15/2016 09/03/2013 11/07/2011 10/12/2011 08/27/2013 08/19/2015 05/01/2020 05/24/2017 06/19/2017 04/04/2017 07/17/2015 02/09/2017 02/17/2012 06/12/2013 08/20/2012 10/12/2012	09/01/2023 06/15/2027 02/15/2027 02/15/2024 08/15/2029 08/15/2021 02/15/2026 02/15/2024 08/15/2022 08/15/2026 04/01/2028 08/01/2027 08/01/2028 03/01/2027 02/15/2026 03/01/2024 02/15/2022 02/01/2025 08/15/2030
1899999	U.S. Political Subdivisions - Issuer Obligatio					13,761,618	X X X	12,956,245	11,710,000	12,357,222		(236,124)			X X X	X X X	X X X	196,579	545,825	X X X	X X X

05

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrativ Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
2499999	Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct					13,761,618	X X X	12,956,245	11,710,000	12,357,222		(236,124)			X X X	X X X	X X X	196,579	545,825	X X X	X X X
217489-X5-7	COPPELL TEX INDPT SCH DIST			2	1.A FE	604,760		112.056	560,280	500,000	533,642		(12,301)		5.000	2.339	FA	9,444	25,000	10/22/2014	08/15/2026
503462-SH-7	LA JOYA TEX INDPT SCH DIST			2	1.A FE	1,208,890		100.439	1,145,005	1,140,000	1,141,041		(8,416)		4.000	3.241	FA	17,227	45,600	11/01/2011	02/15/2025
64986A-2Q-3	NEW YORK ST ENVIRONMENTAL F				1.A FE	213,238		111.771	195,599	175,000	187,681		(4,999)		5.000	1.960	JD	389	8,750	08/28/2015	06/15/2023
794665-GC-7	SALES TAX ASSET RECEIVABLE C				1.B FE	548,080		108.677	543,385	500,000	533,921		(14,159)		5.000	1.150	AO	5,278	25,000	03/26/2020	10/15/2022
2599999	U.S. Special Revenue - Issuer Obligations					2,574,968	X X X	2,444,269	2,315,000	2,396,285		(39,875)			X X X	X X X	X X X	32,338	104,350	X X X	X X X
3199999	Subtotals – U.S. Special Revenue					2,574,968	X X X	2,444,269	2,315,000	2,396,285		(39,875)			X X X	X X X	X X X	32,338	104,350	X X X	X X X
E101 020002-BD-2	ALLSTATE CORP			1,2	1.G FE	2,290,481		114.109	2,595,973	2,275,000	2,284,778		(1,530)		3.280	3.197	JD	3,316	74,620	03/06/2017	12/15/2026
001814-AR-3	ANR PIPELINE CO				2.A FE	1,383,440		107.078	1,070,778	1,000,000	1,035,083		(40,347)		9.625	5.250	MN	16,042	96,250	12/04/2009	11/01/2021
06051G-FS-3	BANK OF AMERICA CORP				1.F FE	2,661,579		113.962	3,019,989	2,650,000	2,657,761		(1,523)		3.875	3.805	FA	42,786	102,688	07/12/2018	08/01/2025
06406H-CX-5	BANK OF NEW YORK MELLON COR			2	1.E FE	1,895,127		109.797	2,061,988	1,878,000	1,886,617		(2,219)		3.250	3.115	MS	18,650	61,035	12/09/2016	09/11/2024
084670-BJ-6	BERKSHIRE HATHAWAY INC			1	1.C FE	3,029,290		105.493	3,059,310	2,900,000	2,944,410		(20,338)		3.000	2.253	FA	33,833	87,000	12/05/2017	02/11/2023
10373Q-AL-4	BP CAPITAL MARKETS AMERICA IN			1	1.F FE	1,856,303		105.351	1,948,990	1,850,000	1,852,789		(1,133)		2.750	2.684	MN	7,207	50,875	12/05/2017	05/10/2023
110122-DN-5	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	1,426,796		100.627	1,433,933	1,425,000	1,426,767		(29)		0.750	0.724	MN	1,425		12/11/2020	11/13/2025
166764-AB-6	CHEVRON CORP			1,2	1.C FE	3,134,272		103.495	3,320,105	3,208,000	3,184,646		11,632		2.355	2.745	JD	5,456	75,548	12/09/2016	12/05/2022
00440E-AV-9	CHUBB INA HOLDINGS INC			1,2	1.F FE	2,309,361		112.650	2,647,264	2,350,000	2,321,066		4,807		3.350	3.605	MN	12,683	78,725	07/12/2018	05/03/2026
12572Q-AE-5	CME GROUP INC			1	1.D FE	3,310,187		104.589	3,414,845	3,265,000	3,279,571		(8,308)		3.000	2.729	MS	28,841	97,950	12/09/2016	09/15/2022
20030N-AC-5	COMCAST CORP			1	1.G FE	2,272,499		153.286	2,483,233	1,620,000	2,137,496		(32,951)		7.050	3.761	MS	33,629	114,210	12/05/2017	03/15/2033
22160K-AN-5	COSTCO WHOLESALE CORP			1,2	1.E FE	1,974,685		102.944	1,961,085	1,905,000	1,970,387		(4,298)		1.375	0.815	JD	800	17,463	07/24/2020	06/20/2027
26884A-AZ-6	ERP OPERATING LP			1,2	1.G FE	1,075,320		102.893	1,028,930	1,000,000	1,014,611		(20,303)		4.625	2.520	JD	2,056	46,250	12/05/2017	12/15/2021
30231G-AC-6	EXXON MOBIL CORP			1,2	1.C FE	917,115		107.868	970,812	900,000	906,565		(2,096)		3.176	2.917	MS	8,416	28,584	08/20/2015	03/15/2024
38141G-GQ-1	GOLDMAN SACHS GROUP INC				1.G FE	2,402,183		102.769	2,209,530	2,150,000	2,175,905		(44,350)		5.250	3.102	JJ	48,285	112,875	09/24/2015	07/27/2021
437076-CA-8	HOME DEPOT INC			1,2	1.F FE	1,513,455		109.656	1,644,835	1,500,000	1,512,089		(1,366)		2.500	2.358	AO	7,917	20,313	03/30/2020	04/15/2027
404280-CM-9	HSBC HOLDINGS PLC			C	1,2,5	1.F FE	2,019,900	101.642	2,032,836	2,000,000	2,019,667		(233)		1.589	1.399	MN	3,266		12/04/2020	05/24/2027
760719-AR-5	HSBC USA INC				1.G FE	1,400,049		102.938	1,301,138	1,264,000	1,270,526		(16,915)		9.125	7.678	MN	14,738	115,340	12/15/2011	05/15/2021
459200-AR-2	INTERNATIONAL BUSINESS MACHI			1	1.F FE	2,163,957		131.001	2,227,023	1,700,000	1,952,693		(33,437)		6.220	3.656	FA	44,058	105,740	01/20/2015	08/01/2027
459200-AS-0	INTERNATIONAL BUSINESS MACHI			1	1.F FE	2,041,424		133.650	2,071,570	1,550,000	1,807,352		(31,363)		6.500	3.790	JJ	46,457	100,750	03/21/2014	01/15/2028
46647P-AV-8	JPMORGAN CHASE & CO			1,2,5	1.F FE	674,070		119.104	714,624	600,000	665,819		(8,251)		4.203	2.577	JJ	11,068	25,218	01/16/2020	07/23/2029
48128B-AB-7	JPMORGAN CHASE & CO			1,2	1.F FE	2,161,080		102.759	2,235,017	2,175,000	2,170,043		2,322		2.972	3.088	JJ	29,807	64,641	01/13/2017	01/15/2023
59217G-AQ-2	METROPOLITAN LIFE GLOBAL FUN				1.D FE	1,685,056		104.497	1,671,950	1,600,000	1,626,003		(19,851)		3.875	2.570	AO	13,778	62,000	12/07/2017	04/11/2022
637432-MV-4	NATIONAL RURAL UTILITIES COOP			1,2	1.E FE	425,587		107.850	458,364	425,000	425,331		(114)		3.400	3.370	MN	1,846	14,450	07/25/2018	11/15/2023
64952W-CH-4	NEW YORK LIFE GLOBAL FUNDING				1.A FE	1,363,120		106.712	1,392,594	1,305,000	1,358,983		(4,137)		2.350	1.564	JJ	14,226	12,103	12/03/2020	07/14/2026
64952W-DS-9	NEW YORK LIFE GLOBAL FUNDING				1.A FE	2,047,683		96.835	1,985,122	2,050,000	2,047,769		85		1.200	1.212	FA	9,840		08/10/2020	08/07/2030





**NONE**    **Schedule D - Part 2 - Section 1**

**NONE**    **Schedule D - Part 2 - Section 2**

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
63165T-T5-4	NASSAU CNTY N Y		05/01/2020	BOSC INC.		430,380	375,000.00	1,771
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	430,380	375,000.00	1,771
794665-GC-7	SALES TAX ASSET RECEIVABLE CORP N Y		03/26/2020	DAIN RAUSCHER		548,080	500,000.00	11,458
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	548,080	500,000.00	11,458
110122-DN-5	BRISTOL-MYERS SQUIBB CO		12/11/2020	Various		1,426,796	1,425,000.00	502
22160K-AN-5	COSTCO WHOLESALE CORP		07/24/2020	WELLS FARGO BROKERAGE		1,974,685	1,905,000.00	7,131
437076-CA-8	HOME DEPOT INC		03/30/2020	CITIGROUP SALOMON BROS		1,513,455	1,500,000.00	104
404280-CM-9	HSBC HOLDINGS PLC	C	12/04/2020	GOLDMAN SACHS & CO.		2,019,900	2,000,000.00	1,236
46647P-AV-8	JPMORGAN CHASE & CO		01/16/2020	WELLS FARGO BROKERAGE		674,070	600,000.00	12,469
64952W-CH-4	NEW YORK LIFE GLOBAL FUNDING		12/03/2020	Various		1,363,120	1,305,000.00	9,022
64952W-DS-9	NEW YORK LIFE GLOBAL FUNDING		08/10/2020	JP MORGAN		2,047,683	2,050,000.00	342
665859-AS-3	NORTHERN TRUST CORP		02/18/2020	WELLS FARGO BROKERAGE		529,710	500,000.00	4,781
92826C-AP-7	VISA INC		08/17/2020	WELLS FARGO BROKERAGE		920,736	925,000.00	39
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	12,470,155	12,210,000.00	35,626
8399997	Subtotal - Bonds - Part 3				X X X	13,448,615	13,085,000.00	48,855
8399999	Total - Bonds				X X X	13,448,615	13,085,000	48,855
9999999	Totals				X X X	13,448,615	X X X	48,855

13

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
041826-ZH-4 078023-PX-0 088281-GM-6 241721-5F-2 414005-GJ-1	ARLINGTON TEX INDPT SC BELL CNTY TEX BEXAR CNTY TEX DE SOTO TEX INDPT SCH HARRIS CNTY TEX IAM CO		04/09/2020 02/15/2020 01/20/2020 08/15/2020 11/13/2020	Call @ 100.00 Call @ 100.00 Call @ 100.00 Call @ 100.00 Call @ 100.00		1,000,000 500,000 700,000 900,000 1,025,000	1,000,000.00 500,000.00 700,000.00 900,000.00 1,025,000.00	1,198,880 558,975 803,313 950,544 1,200,244	1,003,220 500,988 700,000 903,732 1,040,036		(3,220) (988)		(3,220) (988)		1,000,000 500,000 700,000 900,000 1,025,000					32,500 12,500 3,403 36,000 57,229	02/15/2021 02/15/2026 06/15/2022 08/15/2025 10/01/2024
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	4,125,000	4,125,000.00	4,711,956	4,147,976		(22,976)		(22,976)		4,125,000					141,632	X X X
64971W-3L-2 64971W-3M-0 650034-Y4-7	NEW YORK N Y CITY TRAN NEW YORK N Y CITY TRAN NEW YORK ST URBAN DEV		05/01/2020 05/01/2020 03/15/2020	Call @ 100.00 Maturity @ 100.00 Maturity @ 100.00		215,000 160,000 500,000	215,000.00 160,000.00 500,000.00	241,408 179,653 590,140	216,420 161,057 504,169		(1,420) (1,057) (4,169)		(1,420) (1,057) (4,169)		215,000 160,000 500,000					4,838 3,600 13,750	05/01/2020 05/01/2020 03/15/2020
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and all Non-Guar.				X X X	875,000	875,000.00	1,011,201	881,646		(6,646)		(6,646)		875,000					22,188	X X X
031162-BD-1 097023-AH-8 404280-AN-9 617446-7P-8 94974B-GR-5	AMGEN INC BOEING CO HSBC HOLDINGS PLC MORGAN STANLEY WELLS FARGO & CO	C	03/23/2020 08/07/2020 11/30/2020 07/24/2020 12/07/2020	Call @ 100.00 WELLS FARGO BROKERAGE Not Provided Maturity @ 100.00 Maturity @ 100.00		1,513,575 1,983,084 707,713 1,990,000 1,985,000	1,500,000.00 1,700,000.00 674,000.00 1,990,000.00 1,985,000.00	1,482,247 2,351,675 699,915 2,180,941 2,002,607	1,498,433 2,045,470 681,875 2,024,917 1,989,654		461 (42,806) (3,132) (34,917) (4,654)		461 (42,806) (3,132) (34,917) (4,654)		1,498,894 2,002,664 678,743 1,990,000 1,985,000		1,106 (19,580) 28,970	1,106 (19,580) 28,970	38,156 133,648 31,453 109,450 50,618	10/01/2020 08/15/2024 03/30/2022 07/24/2020 12/07/2020	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	8,179,372	7,849,000.00	8,717,385	8,240,349		(85,048)		(85,048)		8,155,301		10,496	10,496	363,325	X X X	
8399997	Subtotal - Bonds - Part 4				X X X	13,179,372	12,849,000	14,440,542	13,269,971		(114,670)		(114,670)		13,155,301		10,496	10,496	527,145	X X X	
8399999	Total - Bonds				X X X	13,179,372	12,849,000.00	14,440,542	13,269,971		(114,670)		(114,670)		13,155,301		10,496	10,496	527,145	X X X	
9999999	Totals					13,179,372	X X X	14,440,542	13,269,971		(114,670)		(114,670)		13,155,301		10,496	10,496	527,145	X X X	

E14

- NONE    Schedule D - Part 5**
- NONE    Schedule D - Part 6 - Section 1 and 2**
- NONE    Schedule DA - Part 1**
- NONE    Schedule DB - Part A - Section 1**
- NONE    Schedule DB - Part A - Section 2**
- NONE    Schedule DB - Part B - Section 1**
- NONE    Schedule DB - Part B - Section 2**
- NONE    Schedule DB - Part D - Section 1**
- NONE    Schedule DB - Part D - Section 2**
- NONE    Schedule DB - Part E**
- NONE    Schedule DL - Part 1**
- NONE    Schedule DL - Part 2**

### SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
<b>OPEN DEPOSITORIES</b>						
BBVA USA Houston, TX		0.030	91,551		19,893,878	
BBVA USA Houston, TX		0.030	35,709		8,460,861	
JP Morgan Chase New York, NY					6,847	
JP Morgan Chase Houston, TX					15,061,069	
Bank of America Rochester, NY					20,677	
JP Morgan Chase Houston, TX					(24,189)	
Texas Capital Bank Dallas, TX					15,000	
BBVA Compass CD Houston, TX		1.000	3,910		310,650	
0199998 Deposits in ( ) depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories	X X X	X X X				X X X
0199999 Totals - Open Depositories	X X X	X X X	131,170		43,744,793	X X X
<b>SUSPENDED DEPOSITORIES</b>						
0299998 Deposits in ( ) depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X	131,170		43,744,793	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	4,020	X X X
0599999 Total Cash	X X X	X X X	131,170		43,748,813	X X X

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January	29,706,625	4. April	29,296,148	7. July	31,502,747	10. October	36,401,192
2. February	28,974,511	5. May	29,365,888	8. August	32,613,125	11. November	39,696,304
3. March	29,477,027	6. June	29,951,469	9. September	34,609,744	12. December	43,748,814

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
60934N-20-3	FEDERATED HRMS I PO IS		12/31/2020	0.080	X X X	188,408		24,076
60934N-58-3	FEDERATED HRMS I PV IS		11/30/2020	0.080	X X X	90		21,757
8699999	All Other Money Market Mutual Funds					188,498		45,833
8899999	Total Cash Equivalents					188,498		45,833
8899999	Total Cash Equivalents					188,498		45,833

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$ .....	1B \$ .....	1C \$ .....	1D \$ .....	1E \$ .....	1F \$ .....	1G \$ .....
2A \$ .....	2B \$ .....	2C \$ .....				
3A \$ .....	3B \$ .....	3C \$ .....				
4A \$ .....	4B \$ .....	4C \$ .....				
5A \$ .....	5B \$ .....	5C \$ .....				
6 \$ .....						

**NONE    Schedule E - Part 3**