Stewart Independent Agent in Texas Completes their First Fully Digital Online Closing

07/10/2018

HOUSTON (July 10, 2018) – Stewart is proud to announce its support of a Texas independent agent in completing their first 100 percent remotely closed electronic real estate transaction. The closing was completed on July 2nd by Monteith Abstract and Title Co, Inc (Monteith) and Georgetown Mortgage, LLC. The property, located in Temple, Texas, was closed by Monteith in Belton, Texas for a consumer in Austin, Texas.

The transaction, underwritten by Stewart, was facilitated using the Notarize remote online notarization closing portal. Stewart has partnered with Notarize and other technology providers to enable solutions for their independent agents across its network to expand and grow their business.

"We are excited to provide additional opportunities for the independent agents in our Trusted Provider network to leverage technology in providing closing solutions that enable consumers to close digitally. This is especially important as it allows independent agents to expand their reach beyond their local market," said Patrick Beall, Group President for Agency Services, Stewart.

This transaction and others across the US are the result of lenders and agents coming together and leveraging technology to serve consumers in new ways.

"Our title company, a longtime Stewart Independent Agent, serves a large military community and we look forward to what this change means in meeting our customers title and closing needs. We are thrilled to be part of this transaction and can't thank our partners enough," said Brett Turner, Vice President Operations, Monteith Abstract and Title Co, Inc.

"This is an historic moment in Texas real estate and a big win for our industry. This is the ultimate in convenience for Texas borrowers, and it enables efficiency gains for agents and lenders. By digitizing the entire process, customers can now close faster, securely and remotely anywhere, anytime, and on their own terms," said Michael Jones, CFO, Georgetown Mortgage LLC.

"Our mission is to give independent agents the tools and flexibility that allow for customers to close on their terms. Fully online closings give settlement agents a major competitive advantage; enabling greater convenience and security for borrowers, while closing faster. We're excited to power this historic moment in Texas with Monteith Abstract and Title," said Pat Kinsel, CEO, Notarize.

As part of its full support of independent agents, Stewart is providing training and education on electronic transactions across the country, so agents better understand their options to meet market demands.

About Stewart

Stewart Information Services Corporation (NYSE-STC) is a global real estate services company,

offering products and services through our direct operations, network of Stewart Trusted Providers™ and family of companies. From residential and commercial title insurance and closing and settlement services to specialized offerings for the mortgage industry, we offer the comprehensive service, deep expertise and solutions our customers need for any real estate transaction. At Stewart, we believe in building strong relationships – and these partnerships are the cornerstone of every closing, every transaction and every deal. Stewart. Real partners. Real possibilities.™ More information is available at stewart.com, subscribe to the Stewart blog at blog.stewart.com, or follow Stewart on Twitter® @stewarttitleco. Trademarks are the property of their respective owners.