Stewart, Pavaso Partner to Accelerate Adoption of eClosings

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Leading national title underwriter, Stewart, and eMortgage technology developer, Pavaso Inc. (Pavaso), announced today that they are partnering in their efforts to promote and deliver a fully digital mortgage closing process.

Known for their innovative technology, Pavaso is the developer of a leading national real estate eClosing software platform. Stewart is among the industry's "Big Four" title underwriters, and has long emphasized the development and implementation of leading technology in the mortgage process. This partnership is a strong strategic fit, designed to drive the development and adoption of an eClosing process that offers consumers more freedom, convenience, and transparency during what has traditionally been one of the most paper intensive stages of the mortgage transaction.

Pavaso's technology empowers lenders and title companies to deliver the speed and ease of a modern transaction – without neglecting the human touch. As today's consumers increasingly demand the simplicity and convenience of an online transaction, Pavaso is bridging the gap between the archaic paper mortgage process and the digital world. Its technology is both flexible and "future-proof," enabling users to conduct digital transactions ranging from hybrid closings to complete eNotes.

"By partnering with Pavaso, Stewart continues its commitment to the enhancement and digital transformation of the closing process for consumers, while bringing efficiency and cost savings to mortgage lenders," said Scott Gillen, CMB, SVP, Industry Relations for Stewart. Gillen added that Stewart is accelerating its national program to inform and educate real estate and mortgage industry professionals on the benefits of eClosings, which are increasingly being offered by the nationwide network of Stewart Trusted Providers.

"Consumers across the country need an easier, better way to close on their homes, and we're thrilled to partner with a progressive industry leader such as Stewart to make that happen." said Pavaso COO, Dan McGrew. "From the moment we started working with Stewart's digital transformation team, it was clear that this partnership could benefit the consumer, the Real Estate Agent, the lender—basically all parties to the transaction. Pavaso and Stewart are dedicated to providing a superior consumer experience and we are confident that this partnership will drive a transparent, convenient and speedy closing experience."

About Stewart Title

Stewart Information Services Corporation (*NYSE-STC*) is a global real estate services company, offering products and services through our direct operations, network of Stewart Trusted Providers[™] and family of companies. From residential and commercial title insurance and closing and settlement services to specialized offerings for the mortgage industry, we offer the comprehensive service, deep expertise and solutions our customers need for any real estate transaction. Stewart. Real partners. Real possibilities.[™] More information is available at <u>stewart.com</u>, subscribe to the Stewart blog at

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